

This Mortgage dated as of August 4th, 1983 is made between Richard J. Noworul & E. Arlene Noworul whose address is 3833 S. Kenilworth, Berwyn, IL 60402 (Married to each other)

(the "Mortgagee") and COMMERCIAL NATIONAL BANK OF BERWYN 3322 S. Oak Park Ave., Berwyn, IL 60102 a national banking association, (the "Mortgage")
Whereas, the Mortgagee is indebted to the Mortgagee in the principal sum of Forty thousand dollars and no/100ths Dollars \$ 40,000.00

or the aggregate unpaid amount of all loans made by the Mortgagee pursuant to that certain Home Equity Revolving Line of Credit Agreement (the "Agreement") of even date herewith, whichever is less. This indebtedness is evidenced by the Agreement executed by Mortgagee which Agreement provides for monthly interest payments at the rates and at the times provided for in the Agreement, with the full indebtedness, plus interest thereon, if not paid earlier, due and payable on demand after five (5) years from the date of this Mortgage. The Mortgagee will provide the Mortgagee with a final payment notice at least 90 days before the final payment must be made. The Agreement provides that loans may be made from time to time (but in no event later than twenty (20) years from the date hereof) not to exceed the above stated maximum loan amount outstanding at any one time. All future loans will have the same priority as the original loan.

All payments received by Mortgagee under the Agreement shall be applied first to fees and charges payable pursuant to the Agreement, next to any amounts advanced by the Mortgagee under this Mortgage, next to any billed and unpaid interest, next to the principal amounts outstanding under the Agreement, and then to accrued and unbilled interest.

To secure the payment of the indebtedness incurred pursuant to the Agreement with interest thereon, the payment of all other sums with interest thereon advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of this Mortgage and by the Agreement, the Mortgagee does hereby mortgage, warrant, grant and convey to the Mortgagee the following described real estate located in the County of Cook State of Illinois, to wit:

South Half (1/2) of the North Half (1/2) of Lot Seventeen (17) In Block fifty two (52) in the Subdivision of Blocks 45, 47, 48, 49, 50, 51, and 52, in the Circuit Court Partition in Section 31, Town 39 North, Range 13, East of the Third Principal Meridian. ✓

Note Identified

pg 8-18

Property of Cook County Clerk's Office

3733346

Commonly known as 3833 S. Kenilworth, Berwyn, IL 60402

PIN 16-31-330-014

Together with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon or placed thereon, including all apparatus, equipment, fixtures or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, sewer, refrigeration, ventilation or other services, and any other thing now or hereafter, thereon or thereon, the furnishing of which by lessors to lessees is customary or appropriate, including screens, window shades, storm doors and windows, floor coverings, screen doors, in a door beds, awnings, water heaters (all of which are intended to be and are hereby declared to be a part of said real estate whether physically attached thereto or not), and also together with all easements and the rents, issues and profits of said premises which have hereby pledged, assigned, transferred and set over unto the Mortgagee, whether now due or hereafter to become due as provided herein, and all of the foregoing, together with said real estate (or leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property". The Mortgagee is hereby subrogated to the rights of all mortgages, lienholders and others paid off by the proceeds of the Agreement hereby secured.

To have and to hold the Property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment, unto said Mortgagee forever for the uses herein set forth, free from all rights and benefits under the Homestead Exemption Laws of the State of Illinois, which said rights and benefits said Mortgagee does hereby release and waive

THE MORTGAGOR COVENANTS:

A (1) To pay the indebtedness and the interest thereon as stated in said Agreement or according to any agreement extending the time of payment thereof; (2) To pay when due and before any penalty attaches thereto all taxes, special taxes, special assessments, water charges, and sewer service charges against the Property (including those heretofore due), and to furnish Mortgagee, upon request, duplicate receipts therefor, and all such items extended against the Property shall be conclusively deemed valid for the purpose of this requirement; (3) To keep the improvements now or hereafter upon the Property insured against damage by fire hazards included within the term "extended coverage," and such other hazards as the Mortgagee may require to be insured against and to provide public liability insurance and such other insurance as the Mortgagee may require, until said indebtedness is fully paid, or in case of foreclosure, until expiration of the period of redemption, for the full insurable value thereof, in such companies and in such form as shall be satisfactory to the Mortgagee, such insurance policies shall remain with the Mortgagee during said period or periods, and contain the usual clause making them payable to the Mortgagee, and in case of foreclosure sale payable to the owner of the certificate of sale, owner of any deficiency, any receiver or redeemer, or any grantee in a deed pursuant to foreclosure, and in case of loss under such policies, the Mortgagee is authorized to adjust, collect and compromise, in its discretion, all claims thereunder and to execute and deliver on behalf of the Mortgagee all necessary proofs of loss, receipts, vouchers, releases and quitclaim as required to be signed by the insurance companies, and the Mortgagee agrees to sign, upon demand, all receipts, vouchers and releases required of it to be signed by the Mortgagee for such purposes, and the Mortgagee is authorized to apply the proceeds of any insurance claim to the restoration of the Property or upon the indebtedness hereby secured in its discretion, but monthly payments shall continue until said indebtedness is paid in full; (4) Immediately after destruction or damage, to commence and promptly complete the rebuilding or restoration of buildings and improvements now or hereafter on the Property, unless Mortgagee elects to apply on the indebtedness secured hereby the proceeds of any insurance covering such destruction or damage; (5) To keep the Property in good condition and repair, without waste, and free from any mechanic's or other lien or claim of lien not expressly subordinated to the lien hereof; (6) To comply with the provisions of any lease if this Mortgage is on a household; (7) To perform all obligations under any declaration, covenant, by laws, regulations, and constituent documents governing the Property if the Mortgage is on a condominium or a planned unit development; (8) Not to make, suffer or permit any unlawful use of or any nuisance to exist on the Property nor to diminish or impair its value by any act or omission to act; (9) To comply with all requirements of law with respect to Mortgaged premises and the use thereof; (10) Not to make, suffer or permit, without the written permission of the Mortgagee being first had and obtained, (a) any use of the Property for any purpose other than that for which it is now used, (b) any alterations, additions, demolition, removal or sale of any improvements, apparatus, appurtenances, fixtures or equipment now or hereafter upon the Property, (c) any purchase on conditional sale, lease or agreement under which title is reserved in the vendor, of any apparatus, fixtures or equipment to be placed in or upon any buildings or improvements on the Property, (d) any sale, assignment or transfer of any right, title or interest in and to the Property or any portion thereof including but not limited to, any installment contract or articles of agreement for deed, unless otherwise permitted hereunder; (11) To complete

Handwritten signature

UNOFFICIAL COPY

REC'D 733346

1989 AUG 27 10 2 59
HARRY INDEX SYSTEMS
REGISTRAR OF TITLES

SI 733346

Address _____

Pr _____

D _____

Ac _____

Deed to _____
DB not dependent first

Address _____

Notified _____
H.E.I.

REAL ESTATE INDEX GROUP

1820 Ridge Avenue

Evanston, IL 60201

Order # K79-198

Property of Cook County Clerk's Office

all indebtedness secured hereby is paid in full or until the delivery of a deed pursuant to a judgment foreclosing the lien hereof, but if no deed be issued, then until the expiration of the statutory period during which it may be issued. Mortgagee shall, however, have the discretionary power at any time to refuse to take or to abandon possession of the Property without affecting the lien hereof. Mortgagee shall have all powers, if any, which it might have had without this paragraph. No suit shall be sustainable against Mortgagee based upon acts or omissions relating to the subject matter of this paragraph unless commenced within sixty days after Mortgagee's possession ceases.

J. That each right, power and remedy conferred by this Mortgage or the Agreement upon the Mortgagee is cumulative of every other right or remedy of the Mortgagee, whether herein or by law conferred, and may be enforced concurrently therewith, that no waiver of the Mortgagee of performance of any covenant contained herein or in the Agreement shall thereafter in any manner affect the right of Mortgagee to require or enforce performance of the same or any other of said covenants, that wherever the context hereof requires, the masculine gender, as used herein, shall include the feminine and the neuter, and singular number, as used herein, shall include the plural, that all rights and obligations under this Mortgage shall extend to and be binding upon the respective heirs, executors, administrators, successors and assigns of the Mortgagor, and the successors and assigns of the Mortgagee, and that the powers herein mentioned may be exercised as often as occasion therefor arises.

K. Mortgagee may make or cause to be made reasonable entries upon and inspections of the Property, provided that Mortgagee shall give Mortgagor notice prior to any such inspection specifying reasonable cause therefor related to Mortgagee's interest in the Property.

L. Except for any notice required under applicable law to be given in another manner, (a) any notice to Mortgagee provided for in this Mortgage shall be given by mailing such notice by regular mail, addressed to Mortgagor at the Property address or at such other address as Mortgagor may designate by notice to Mortgagee as provided herein, and (b) any notice to Mortgagee shall be given by certified mail, return receipt requested to Mortgagee's address stated herein or to such other address as Mortgagee may designate by notice to Mortgagor as provided herein. Any notice provided for in this Mortgage shall be deemed to have been given to Mortgagor or Mortgagee when given in the manner designated herein.

M. This Mortgage shall be governed by the law of the State of Illinois. In the event that any provision or clause of this Mortgage or the Agreement conflicts with applicable law, such conflict shall not affect other provisions of this Mortgage or the Agreement which can be given effect without the conflicting provision and to this end the provisions of the Mortgage and the Agreement are declared to be severable.

N. Upon payment of all sums secured by this Mortgage and termination of the Agreement, Mortgagee shall release this Mortgage.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 4th day of August, 1988.

Richard J. Noworul (SEALS)
E. Ariene Noworul (SEALS)
(SEALS)
(SEALS)

STATE OF ILLINOIS }
COUNTY OF } SS



3733336

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, do hereby certify that Richard J. Noworul & E. Ariene Noworul (J) (Married to each other) ✓

personally known to me to be the same person or persons whose name or names is or are subscribed to the foregoing mortgage, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said mortgage as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of all rights under any homestead, exemption and valuation laws.

GIVEN under my hand and Notarial Seal this 4th day of August, 1988. *Terri Ann Kuzel* Notary Public

THIS INSTRUMENT PREPARED BY: Commercial National Bank of Barwyn / James A. Cairo 3322 S. Oak Park Ave, Barwyn, IL 60402

3

within a reasonable time any buildings or improvements or the Property; (1.7) To perform all obligations under any prior mortgage or other encumbrance which is senior to this Mortgage and made a party defendant by reason of this Mortgage; and (1.8) To perform all obligations under any prior mortgage or other encumbrance which is senior to this Mortgage and option of the Mortgagee to acquire the Property in any proceeding in which it may be affected by the Property.

1.9. The Mortgagee and the Agreement provide for additional loans which may be made at the option of the Mortgagee and secured by this Mortgage and it is agreed that in the event of such loans the amount thereof may be added to the mortgage debt and shall increase the unpaid balance of the indebtedness evidenced by the Agreement hereby secured by the amount equal to four times the principal amount stated in the Agreement.

1.10. That in case of failure to perform any of the covenants herein, Mortgagee may do on Mortgagee's behalf everything a covenantor would do on Mortgagee's behalf and Mortgagee may also do any act it may deem necessary to protect the lien hereof; that Mortgagee will repay upon demand any money paid or disbursed by Mortgagee for any of the above purposes and such money together with interest thereon at the rate payable from time to time on outstanding principal under the Agreement shall become so much additional indebtedness secured by this Mortgage with the same priority as the original indebtedness and may be included in any judgment foreclosing this Mortgage and be paid out of the rents or proceeds of sale of the Property if not otherwise paid; that it shall not be obligatory upon the Mortgagee to inquire into the validity of any lien, encumbrance or in advancing money as above authorized, but nothing herein contained shall be construed as requiring the Mortgagee to advance any money for any purpose not to do any act hereunder and the Mortgagee shall not incur any personal liability because of anything it may do or omit to do hereunder.

1.11. That it is the intent hereof to secure payment of the indebtedness due under the Agreement whether the entire amount shall have been advanced to the Mortgagee at the date hereof or a later date, or having been advanced, shall have been repaid in part and further advances made at a later date under the terms of this Mortgage and the Agreement.

1.12. That if all or any part of the Property, or any interest therein, or if the Mortgagee is a land trust, if all or any part of the beneficial interest in said trust is sold, transferred or assigned by the beneficiaries without the prior consent of the Mortgagee, excluding (a) the creation of a lien or encumbrance subordinate to this Mortgage, (b) the creation of a purchase money security interest for household appliances, (c) a transfer by devise, descent, or by obligation of law upon the death of a joint tenant, or (d) the grant of any leasehold interest for three years or less not containing an option to purchase, Mortgagee, may, at Mortgagee's option, declare without notice all of the sums secured by this Mortgage to be immediately due and payable.

1.13. Subject to the terms of this paragraph, in the event the ownership of the Property or any part thereof becomes vested in a person other than the Mortgagee, the Mortgagee may, without notice to the Mortgagee, deal with such successions in interest with reference to this Mortgage and the indebtedness hereby secured in the same manner as with the Mortgagee, and may foreclose on the same, or may extend time for payment of the indebtedness, without discharging or in any way affecting the liability of the Mortgagee hereunder or upon the liability hereof secured.

1.14. That time is of the essence hereof, and if default be made in performance of any covenant contained herein or in the Agreement, or in making any payment under the Agreement or any extension or renewal thereof, or if proceedings be instituted to enforce any other lien or charge upon any of the Property, or upon the filing of a proceeding in bankruptcy by or against the Mortgagee, or if the Mortgagee shall make an assignment for the benefit of his creditors or if his property be placed under control or in custody of a receiver, or if the Mortgagee abandons any of the Property, or in the event of the transfer of, or agreement to transfer, any right, title or interest in the Property or any portion thereof, or if the Mortgagee fails to complete within a reasonable time, any building or building site, any building or other structure now or at any time in process of erection upon the Property, or up in the filing of a suit to condemn all or part of the Property, then and in any of said events, the Mortgagee is hereby authorized and empowered, as it may see fit, to exercise any or all of the powers herein granted to the Mortgagee, and to apply and pay to the Mortgagee, and in any foreclosure sale may be made of the Property, immediately due and payable, whether such default be remedied by the Mortgagee, and in any foreclosure sale may be made of the Property, immediately due and payable, without offering the several parts separately. That in the event that the Mortgagee or any part thereof, becomes vested in a person other than the Mortgagee and any part of the sums secured hereby remain unpaid, and in the further event that the Mortgagee does not elect to declare such sums immediately due and payable, the Mortgagee shall pay a reasonable fee to the Mortgagee to cover the cost of recording the records of the Mortgage to show the change of ownership.

1.15. That upon the commencement of any foreclosure proceeding hereunder, or in any time in which the suit is filed, either before or after sale, and without notice to the Mortgagee, or any party claiming under him, and without regard to the value of the Property, or of the Mortgage, or of the rents, issues and profits of the Property, the Mortgagee shall be deemed to have assigned to the Mortgagee, and to have assigned to the Mortgagee, all of the rents, issues and profits of the Property during the pendency of such foreclosure suit and the statutory period of redemption and such other sums, issues and profits, when collected, may be applied before as well as after the sale, towards the payment of the indebtedness, costs, taxes, insurance or other items necessary, or for the protection and preservation of the Property, including the expenses of such receiver, or in any deficiency judgment whether there be a judgment therefor in person or not, and if a receiver shall be appointed he shall remain in possession until the expiration of the full period allowed by statute for redemption, whether there be redemption or not, and until the issuance of deed in case of sale, but if no deed be issued, until the expiration of the statutory period during which it may be issued, and no lease of the Property shall be nullified by the appointment of a receiver in possession of a receiver but that he may elect to terminate any lease junior to the lien hereof, and upon the foreclosure of the Property, there shall be allowed and included as an additional indebtedness in the judgment of sale all expenditures and expenses together with interest on the unpaid balance of the Property, and upon the foreclosure of the Property, there shall be allowed and included as an additional indebtedness in the judgment of sale the true value of the Property, all of which amounts together with interest as herein provided shall be immediately due and payable by the Mortgagee or the Agreement in connection with (a) any proceeding, including proceedings or bankruptcy proceedings to which either party hereto shall be a party by reason of this Mortgage or the Agreement or the hereby secured, (b) preparation for the commencement of any suit for the foreclosure, whether after the accrual of the right to foreclosure, whether or not actually commenced, or actually commenced, in the event of a foreclosure sale of the Property there shall be paid out of the proceeds thereof all of the costs and expenses, and the purchase price shall be due and payable by the terms hereof, the interest due thereon up to the time of such sale, and the principal, if any shall be paid to the Mortgagee, and the purchase price shall not be obliged to see to the application of the purchase money.

1.16. In case the Property, or any part thereof, shall be taken by condemnation, the Mortgagee is hereby empowered to collect and receive all compensation which may be paid for any of the Property taken or for damages to any of the Property not taken and all condemnation compensation so received shall be forthwith applied by the Mortgagee as it may elect, to the immediate reduction of the indebtedness secured hereby, or to the repair and restoration of any of the Property so damaged, provided that any excess over the amount of the indebtedness shall be delivered to the Mortgagee or his assignee.

1.17. All easements, rents, issues and profits of the Property are pledged, assigned and transferred to the Mortgagee, whether now due or hereafter to become due, under the amount of the indebtedness shall be delivered to the Mortgagee or his assignee.

1.18. The Mortgagee and the Agreement provide for additional loans which may be made at the option of the Mortgagee and secured by this Mortgage and it is agreed that in the event of such loans the amount thereof may be added to the mortgage debt and shall increase the unpaid balance of the indebtedness evidenced by the Agreement hereby secured by the amount equal to four times the principal amount stated in the Agreement.

1.19. That in case of failure to perform any of the covenants herein, Mortgagee may do on Mortgagee's behalf everything a covenantor would do on Mortgagee's behalf and Mortgagee may also do any act it may deem necessary to protect the lien hereof; that Mortgagee will repay upon demand any money paid or disbursed by Mortgagee for any of the above purposes and such money together with interest thereon at the rate payable from time to time on outstanding principal under the Agreement shall become so much additional indebtedness secured by this Mortgage with the same priority as the original indebtedness and may be included in any judgment foreclosing this Mortgage and be paid out of the rents or proceeds of sale of the Property if not otherwise paid; that it shall not be obligatory upon the Mortgagee to inquire into the validity of any lien, encumbrance or in advancing money as above authorized, but nothing herein contained shall be construed as requiring the Mortgagee to advance any money for any purpose not to do any act hereunder and the Mortgagee shall not incur any personal liability because of anything it may do or omit to do hereunder.

1.20. That it is the intent hereof to secure payment of the indebtedness due under the Agreement whether the entire amount shall have been advanced to the Mortgagee at the date hereof or a later date, or having been advanced, shall have been repaid in part and further advances made at a later date under the terms of this Mortgage and the Agreement.

3733346