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Parcel 1: Lot 10 in Owner's Division of Buffalo Creek Farm, being a subdivision of parts of Sections, 2, 3, 4, 9 and 10, Township 42 North, Range 11, East of the Third Principal Meridian, according to the plat thereof, recorded March 3, 1926 as Document 9195785, in Book 224 of Plats, page 24 and 25, in Cook County, Illinois.

Parcel 2: An undivided 25% interest in and to the West 25 feet (as measured at right angles to the West line thereof) of that part of lot 1 in Chelsea Cove, a subdivision of part of lots 5, 6 and 7 taken as a tract, in Owner's division of Buffalo Creek Farm, being a subdivision of parts of Sections 2, 3, 4, 9 and 10, Township 42 North, Range 11, East of the Third Principal Meridian, lying South of a line 20 feet North of and parallel with the North line extended East of Lot 10 in Owner's Division of Buffalo Creek Farm, aforesaid in Cook County, Illinois.

Also

An undivided 25% interest in and to the West 25 feet (as measured at right angles to the West line thereof) of Lot 2 in Chelsea Cove, aforesaid, all in Cook County, Illinois.

550 Haben Lane Wheeling, IL 60090
PIN: 03-03-101-004-0000 *cb*
03-03-400-053-0000
03-03-400-055-0000

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Cook County Clerk's Office

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ASSIGNMENT OF PROFITS

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Illinois, August 22, 1988

Know all Men by these Presents, that Cole Taylor Bank/Main

a State Banking Association, not personally but as Trustee under the provisions of a Deed or Deeds in Trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated August 2, 1988 and known as its trust number 98-157

(hereinafter called Assignor), in consideration of Ten Dollars (\$10.00) in hand paid, and of other good and valuable considerations, the receipt and sufficiency whereof are hereby acknowledged, does hereby assign, transfer and set over unto

Cole Taylor Bank/Main (hereinafter called the Assignee), all the rents, earnings, income, issues and profits, if any, of and from the real estate and premises hereinafter described, which are now due and which may hereafter become due, payable or collectible under or by virtue of any lease, whether written or oral, or any letting of, possession of, or any agreement for the use or occupancy of any part of the real estate and premises hereinafter described, which said Assignor may have heretofore made or agreed to, or may hereafter make or agree to, or which may be made or agreed to by the Assignee under the powers hereinafter granted, together with any rents, earnings and income arising out of any agreement for the use or occupancy of the following described real estate and premises to which the beneficiaries of Assignor's said trust may be entitled; it being the intention hereof to make and establish hereby an absolute transfer and assignment of all such leases and agreements and all the rents, earnings, issues, income, and profits thereunder, unto the Assignee herein, all relating to the real estate and premises situated in the County of Cook, and described as follows, to wit:

LEGAL DESCRIPTION ATTACHED HERETO:

This instrument is given to secure payment of the principal sum of FIFTY FIVE THOUSAND AND 00/100

Dollars, and interest upon a

certain loan secured by Mortgage or Trust Deed to Cole Taylor Bank/Main

as Trustee or Mortgagee dated August 22, 1988

and recorded in the Recorder's Office or Registered in the Office of the Registrar of Titles of the above named County, conveying the real estate and premises hereinabove described. This instrument shall remain in full force and effect until said loan and the interest thereon, and all other costs and charges which may have accrued or may hereafter accrue under said Trust Deed or Mortgage have been fully paid.

This assignment shall not become operative until a default exists in the payment of principal or interest or in the performance of the terms or conditions contained in the Trust Deed or Mortgage herein referred to and in the Note or Notes secured thereby.

Without limitation of any of the legal rights of Assignee as the absolute assignee of the rents, issues and profits of said real estate and premises above described, and by way of enumeration only, it is agreed that in the event of any default under the said Trust Deed or Mortgage above described, whether before or after the note or notes secured by said Trust Deed or Mortgage are declared to be due in accordance with the terms of said Trust Deed or Mortgage, or whether before or after the institution of any legal proceedings to foreclose the lien of said Trust Deed or Mortgage, or before or after any sale thereunder, Assignee shall be entitled to take actual possession of the said real estate and premises hereinabove described, or of any part thereof, personally or by agent or attorney, as for condition broken, and may, with or without force, and with or without process of law, and without any action on the part of the holder or holders of the indebtedness secured by said Trust Deed or Mortgage, enter upon, take, and maintain possession of all or any part of said real estate and premises hereinabove described together with all documents, books, records, papers, and accounts relating thereto, and may exclude the Assignor, its beneficiaries or their agents or servants, wholly therefrom, and may hold, operate, manage and control the said real estate and premises hereinabove described, and conduct the business thereof. Assignee may, at the expense of the mortgaged property, from time to time, cause to be made all necessary or proper repairs, renewals, replacements, useful alterations, additions, betterments and improvements to the said real estate and premises as may seem judicious, and may insure and reinsure the same, and may lease said mortgaged property in such parcels and for such times and on such terms as may seem fit, including leases for terms expiring beyond the maturity of the indebtedness secured by said Trust Deed or Mortgage, and may cancel any lease or sub-lease for any cause or on any ground which would entitle the Assignor or its beneficiaries to cancel the same. In every such case the Assignee shall have the right to manage and operate the said real estate and premises, and to carry on the business thereof as to the Assignee shall seem best. Assignee shall be entitled to collect and receive all earnings, revenues, rents, and income of the property and any part thereof. After deducting the expense of conducting the business thereof and of all maintenance, repairs, renewals, replacements, alterations, additions, betterments, and improvements, and all payments which may be made for taxes, assessments, insurance, and prior or proper charges on the said real estate and premises, or any part thereof, including the just and reasonable compensation for the services of the Assignee and of the Assignee's attorneys, agents, clerks, servants, and others employed by Assignee in connection with the operation, management, and control of the mortgaged property and the conduct of the business thereof, and such further sums as may be sufficient to indemnify the Assignee against any liability, loss, or damage on account of any matter or thing done in good faith in pursuance of the rights and powers of Assignee hereunder, the Assignee shall apply any and all moneys arising as aforesaid to the payment of the following items in such order as said Assignee deems fit:

- (1) Interest on the principal and overdue interest on the note or notes secured by said Trust Deed or Mortgage, at the rate therein provided;
- (2) Interest accrued and unpaid on the said note or notes;
- (3) the principal of said note or notes from time to time remaining outstanding and unpaid;
- (4) any and all other charges secured by or created under the said Trust Deed or Mortgage above referred to; and
- (5) the balance, if any, to the Assignor.

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This instrument shall be assignable by Assignor, and all of the terms and provisions hereof shall be binding upon the Assignor and the Assignee, and their heirs, successors and assigns of each of the parties hereto.

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The failure of Assignor, or any of the agents, attorneys, successors or assigns of the Assignor to enforce any of the terms, provisions and conditions of this agreement for any period of time, at any time or times, shall not be construed or deemed to be a waiver of any rights under the terms hereof but said Assignor or the agents, attorneys, successors or assigns of the Assignor shall have full right, power and authority to enforce this agreement, or any of the terms, provisions, or conditions hereof, and exercise the powers hereunder, at any time or times that shall be deemed fit.

The release of the Trust Deed or Mortgage securing said note shall ipso facto operate as a release of this instrument.

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Cole Taylor Bank/Main hereinafter known as "Bank"

THIS ASSIGNMENT OF RENTS, is executed by the Bank, not personally but at Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. Nothing herein or in said Trust Deed or Mortgage or in said Note or Notes contained shall be construed as creating any liability of Bank personally to pay the said Note or Notes or any interest that may accrue thereon, or any indebtedness accruing thereunder or hereunder, or to perform any agreement or covenant either express or implied herein or therein contained, all such liability, if any, being expressly waived by Assignor and by anyone now or hereafter claiming any right or security hereunder. So far as Bank, personally, is concerned, the Assignor hereunder or the legal holder or holders of said Note or Notes and the owner or owners of any indebtedness accruing hereunder or anyone making any claim hereunder shall look solely to the trust property herein described and to the rents hereby assigned for the payment thereof, by the enforcement of the lien hereby and by said Trust Deed or Mortgage created, in the manner herein and in said Trust Deed or Mortgage and Note or Notes provided.

IN WITNESS WHEREOF, Bank, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice-President-Trust Officer, and its corporate seal to be hereunto affixed and attested by its Cashier, at the place and on the date first above written.

Cole Taylor Bank/Main
as Trustee as aforesaid and not personally.

By: Carol L. Smith
Vice-President-Trust Officer

ATTEST: Phyllis Lindstrom
Cashier
Assistant Secretary

STATE OF ILLINOIS }
COUNTY OF COOK }

I, Linda L. Horcher
a Notary Public in and for said County, in the State aforesaid, Do Hereby Certify, that
Carol L. Smith Vice-President-Trust Officer

Phyllis Lindstrom Assistant Secretary
of Cole Taylor Bank/Main, Cashier,
of _____, who are personally known to me to be the same persons whose
names are subscribed to the foregoing instrument as such Vice-President-Trust Officer, and Asst. Sec
Cashier, respectively, appeared before me this day in person and acknowledged that they signed
and delivered the foregoing instrument as their own free and voluntary act and as the free and
voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth;
and the said _____ and there acknowledged that he, as custodian of the corporate
seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free
and voluntary act and as the free and voluntary act of said Bank as Trustee as aforesaid, for the
uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ 22nd

day of August A.D. 19 88

Linda L. Horcher
Notary Public

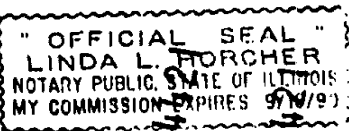
Mail To: Cole Taylor Bank, Main
350 E. Durdee Rd.
Wheeling, IL 60090

Box No. _____
Assignment of Rents

as Trustee
TO

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A/R
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