3735629

EXECUTED BY HIDNEST BANK & TRUST COMPANY, AS TRUSTER, U/T/A # 81-05-363

Assignment of Rents DAIED August 16, 1988

THIS RIDER IS ATTACHED TO AND MADE PAYE OF CERTAIN

any warranties, indemnities representation, covenants, undertaking or agreement therein and all of the warranties, indemnities, Topresentations, covenants, and undertakings agreements of Midwest Bank and Trust Company, but are made and intended for the sole purpose of binding the trust property, and this document is executed and delivered personal liability or person() responsibility is assumed by, nor shall at any time be asserted or be enforceable against Midwest Sank and Irust Company on account of It is expressly understood and agreed by and between the parties hereto that each contained, whether expressed or implied, all such personal liability, if any, being expressly waived and celeased by the parties hereto and by all persons claiming by, and agreements herein made on the parr of the trustee are made and intended, not solely in the exercise of the nover that conferred upon it as such trustee and no ds personal varranties, indemnities, representations, covenants, undertakings and by said Hidwest Bank and Trust Cashany, not in ite' own right, but, as trustee

UNOFFICIAL COPY

EXHIBIT "A"

THE HO	RTH SIXTE	EN (13) FEE	er of Lor	THELLUE - 121	AS MEASURED	mi
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COT OBE	E (EXTENT	THE EAST F	TETT (50)	FEET THERE	OF	1.3
ALL OF	LOT TWO-		. yn he aw iw an Po Pe 44. t		الرجوامة بيونجو مواجوامه بيوا ووانهرتين	20
all of	LOT THRE	<u> </u>				

THAT PART OF THE SOUTHEAST QUARTER (174) OF SECTION 25. TOWNSHIP AN NORTH, RANGE 12, EAST OF THE THIPD PRINCIPAL MERIDIAN, LYING MORTH OF SPAND AVENUE (EXCEPT THE WEST TEN (10) CHAINS THEREOF).

- ALSO

ALL THAT PART OF WEBSTER STREET (NOW MACATED) LYTHG EAST OF AND ADJUINING LOTS TWO (2) AND THREE (W) IM BLOCK TWELVE (12), LYING SOUTH OF THE HORTH LINE OF SAID LOT (MO (2) PRODUCED EAST THIRTY THREE (33) FEET, LYING WEST OF A LINE THIRTY THREE (33) FEET EAST OF AND PARALLEL TO SAID BLOCK TWELVE (12), AND LYING HORTH OF THE SOUTHERLY LINE OF SAID LOT THREE (3) PRODUCED SOUTHEASTERLY, ALL IN WESTCOTT'S TURNER PARK SUBDIVISION, BEYOF THAT PART OF THE SOUTHEAST QUARTER (1/A) OF SECTION 23, TOWNSOUR 40 HORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING HORTH OF GRAND AMENUE (EXCEPT THE WEST TEM (10) CHAIMS THEREOFY, ACCORDING TO THE ORDINANCE MACATING SAID PART OF WEBSTER STREET PROORDED OCTOBER 1, 195), AS DOCUMENT NUMBER 15181892, IN BOOK 394 OF PLATS, PAGE 18, IN COOK COUNTY, ILLINOIS.

3735523

Darcel No. 12-26-408-004 Lat 1 12-26-408-006 Lat 2 12-26-408-024 Lat 3

12-26-408-014 (affects the North 16 feet of Lot twelve)

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ASSIGNMENT OF RENTS

The Midwest Bank & Trust Company not personally but Know all men by these presents, that as Trustee under Tr. Agreement dated May 7, 1981 known as Trust No. 81-05 in consideration of the premises and of One Dollar (\$1.00)

in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto Gary-Wheaton Bank of Downers Grove, its successors and assigns, all the rents, issues, and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the uses, or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinunder of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

See Exhibit "A" attached and made a part hereof

COMMONLY KNOWN AS: 25.3 Haymond Ave. River Grove, T11, 60171

and does authorize irrevocable the above mentioned Gary-Wheaton Bank of Downers Grove in its own name to collect all of said avails, rents, issues, and profits arising or accruing at any time hereafter, and Ali now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacaretes, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the granter herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the codersigned to the Gary-Whenton Bank of Downers Grove or its agents, due or to become due or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgement deemed proper and advisable.

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for \$200,000.00 dollars secured by a Mortgage or Trust Deed dated the 16th day of August conveying and mortgaging the real estate and premises herein above described to Gary-Wheaton Bank of Downers Grove and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covanants in said Mortgage or Trust Deed contained.

Midwest Bank and Trust Company not personally

SEE EXCULPATORY RIDER ATTACHED TO AND MADE PART HEREOF. but as Trustee under Trust No. 81-05-363

State	ο£	Illinois)
C=	4	(sel

County in t. Trate of aforestid, doe hereby certify that the said whose names are subscribed to the foregoing instrument appeared before me this day in perco. and acknowledged that they signed and delivered the said instrument as their own free and voluntary act.

MY COMMISSION EXPIRES:

oraherraharaksen "Linge Lindsport"

Chirley A. Palazzo
Chirley A. Palazzo
Chiray Lai Co. Olate of Illinois
Recommission of the April 12, 1982 (
Section 1982)

Prepared By: Violet C. Anton
1200 Ogden Ave. Downers Srove, III. 60515

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IN DUPLICATE

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REGISTANG CF (HLLE) RANGY SOOT YOURSEL

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DENTIFIED

Registrar of Torrens Titlas HARRY "BUS" YOURELL FA.T.I.C. With Authora Title insurance

Company of the Michigan 100 North LaSalie Street Suite 200 Hinnis 60602 750-6780