

3735186

UNOFFICIAL COPY

(SHORT TERM MORTGAGE)

Loan #820-44

PTN: 10-33-113-033 *ek*

NOTE IDENTIFIED

THIS INDENTURE WITNESSETH, That the Mortgagor Syed Mohammad Husain and Iqbal S. Husain, his wife, of the City of Chicago in the County of Cook State of Illinois Mortgage and Warrant to

NORWOOD FEDERAL SAVINGS BANK

a corporation organized and existing under the laws of the United States of America to secure the payment of certain ~~documentary book~~ ^{Installation Note and Security Agreement} executed by Syed Mohammad Husain and Iqbal S. Husain, his wife, bearing date August 25, 1988

Payable to the order of NORWOOD FEDERAL SAVINGS BANK

in the amount of \$15,000.00 ~~*****~~ ^{plus interest} the following described real estate, to-wit:

Lot 21 (except the North 28.75 feet thereof) and Lot 22 (except the South 17.25 feet thereof) in Block 3 in Edgebrook Estates, being a Subdivision of Fractional Section 33, and part of Lots 46 to 53 in Ogden and Jones' Subdivision of Bronson's part of Caldwell Reserve, in Township 40 and 41 North, Range 13 East of the Third Principal Meridian according to Plat thereof registered in the Office of the Registrar of Title of Cook County, Illinois, on December 2, 1966 as Document 2303207 in Cook County, Illinois

commonly known as 6936 North Chicora, Chicago, Illinois 60646 situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

The aforesaid Note of \$15,000.00 ~~*****~~ ^{plus interest} is payable as follows:

Thirty Six (36) Monthly Payments of \$494.64 each beginning October 1, 1988 and ending September 1, 1991.

And it is Expressly Provided and Agreed, That if default be made in the payment of the said ~~documentary book~~ ^{Installation Note and Security Agreement} then and in such case the whole of said principal sum and interest shall thereupon, at the option of the said mortgagor, or his assigns, become immediately due and payable; and this Mortgage may be immediately foreclosed by said mortgagor or his assigns to pay the same. Upon the filing of any Bill to foreclose this Mortgage in any Court having jurisdiction thereof, such Court may appoint a receiver, with power to collect the rents during the pendency of such foreclosure suit, and until the time to redeem the same from an sale shall expire.

DATED this 25th day of August, A.D. 1988.

Syed Mohammad Husain (SEAL) *Iqbal S. Husain* (SEAL)
Syed Mohammad Husain Iqbal S. Husain
Iqbal S. Husain (SEAL)

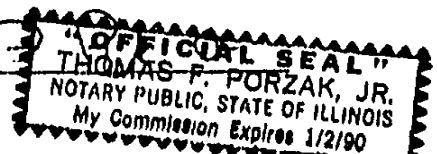
STATE OF ILLINOIS
COUNTY OF COOK SS:

I, Thomas F. Porzak, Jr., a Notary Public, in and for said County, in the State aforesaid, Do hereby Certify that Syed Mohammad Husain and Iqbal S. Husain, his wife, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead,

Given under my hand and notarial seal this 25th day of August A.D. 1988.

My Commission Expires: 01-02-90

Thomas F. Porzak, Jr.
Notary Public



3735186

THIS INSTRUMENT PREPARED BY: Barbara Wallace
MAIL TO: Norwood Federal Savings Bank
5813 N. Milwaukee Avenue
Chicago, IL 60646

UNOFFICIAL COPY

1789058
DUPLICATE

735186

735186

REC'D AUG 29 1968
RECORDS SECTION

Subscribed by _____
Address _____
Promised _____
Delivered on _____
Address _____
Deliverer _____
Deed to _____
Address _____
Notified _____
White

Property of Cook County Clerk's Office

LAND TITLE CO.
100 W. MONROE, 4th FLOOR
CHICAGO, ILLINOIS 60603
Notarized by A.C. (Arishin)
FILE # _____