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SIGNATURE PAGE

AMERICAN NATIONAL BANK AND TRUST
COMPANY OF CHICAGO,
as Trustee of Trust No. 104887-08

By: [Signature]
Title: Asst Secy

Attest: [Signature]
Title: Asst Secy

MAUD-CLYBURN PROJECT LIMITED
PARTNERSHIP

By: [Signature]
General Partner

By: [Signature]
General Partner

This instrument is executed by AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally but solely as trustee, as disclosed. All the covenants and conditions to be performed hereunder shall be deemed to be performed by the TRUST COMPANY OF CHICAGO, and no personal liability shall be asserted or so enforceable against AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO by reason of any of the covenants, statements, representations or warranties contained in this instrument.

3737439

PTN: 14-32-400-002; 008; 009; 016-021
14-32-401-026-039; 048 & 14-32-401-023-025

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EXHIBIT A 7 3 7 4 3 9

PARCEL 1:

LOTS 10 AND 11 IN CHARLES H. HAPGOOD'S SUBDIVISION OF LOT 1 AND PART OF LOT 2 IN BLOCK 9 IN SHEFFIELD'S ADDITION TO CHICAGO IN THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

PARCEL 2:

LOTS 3 AND 4 IN THE SUBDIVISION OF LOTS 66 AND 67 IN CHARLES H. HAPGOOD'S SUBDIVISION OF LOT 1 AND PART OF LOT 2 IN BLOCK 9 IN SHEFFIELD'S ADDITION TO CHICAGO IN THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

PARCEL 3:

LOTS 68 THROUGH 71, BOTH INCLUSIVE, IN CHARLES H. HAPGOOD'S SUBDIVISION OF LOT 1 AND PART OF LOT 2 IN BLOCK 9 IN SHEFFIELD'S ADDITION TO CHICAGO IN THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

PARCEL 4:

LOTS 45 THROUGH 51, BOTH INCLUSIVE, IN CHARLES H. HAPGOOD'S SUBDIVISION OF LOT 1 AND PART OF LOT 2 IN BLOCK 9 IN SHEFFIELD'S ADDITION TO CHICAGO IN THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

PARCEL 5:

LOTS 93 THROUGH 99, BOTH INCLUSIVE, IN THE SUBDIVISION OF LOT 3 AND PART OF LOT 2 IN BLOCK 9 IN SHEFFIELD'S ADDITION TO CHICAGO IN THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

N. Board, Pl. of Seminary

14 32-401-035 (119-2)

PARCEL 6:

LOTS 1 AND 2 IN HAPGOOD'S SUBDIVISION OF LOT 1 AND PART OF LOT 2 IN BLOCK 9 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 32, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 7:

LOTS 52 THROUGH 65, BOTH INCLUSIVE, IN CHARLES H. HAPGOOD'S SUBDIVISION OF LOT 1 AND PART OF LOT 2 IN BLOCK 9 IN SHEFFIELD'S ADDITION TO CHICAGO IN THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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Exhibit B

Description of Collateral

(a) All apparatus, machinery, devices, fixtures, communication devices, systems and equipment, fittings, appurtenances, equipment, appliances, furniture, furnishings, appointments, accessories, landscaping, plants and all other items of personal property now or hereafter acquired by Debtor, or in which Debtor may now or hereafter have any interest whatsoever, and used in the operation of the Property. All fixtures and equipment now or hereafter installed for use in the operation of the buildings, structures and improvements now or hereafter on the Property, including but not limited to, all lighting, heating, cooking, ventilating, air-conditioning, plumbing, sprinkling, incinerating, refrigerating, air-cooling, lifting, fire extinguishing, cleaning, entertaining, communicating and electrical and power systems, and the machinery, appliances, ovens, stoves, refrigerators, dishwashers, disposals, carpeting, doors and windows, shades, floor coverings, cabinets, partitions, conduits, ducts and compressors, and all elevators and escalators and the machinery and appliances, fixtures and equipment pertaining thereto, other than any such items that are owned by tenants of all or any portion of the Property.

(b) Any and all revenues, receivables, income and accounts now owned or hereafter acquired and arising from or out of the Property and the businesses and operations conducted thereon.

(c) Any and all goods, tangible and intangible, personal property of any kind, nature or description (including without limitation, any and all accounts, contract rights, franchises, licenses, permits, documents, instruments and general intangibles) of Debtor, whether now owned or hereafter acquired, or in which Debtor now has or shall hereafter acquire by any right, title or interest whatsoever (whether by bill of sale, lease, conditional sales contract, or other title retention document or otherwise), and any and all replacements and substitutions thereof or therefor, arising from or out of the Property.

(d) Any and all additions and accessories to all of the foregoing and any and all proceeds, renewals, replacements and substitutions of all of the foregoing.

(e) All right, title and interest of Debtor in and to all construction contracts, subcontracts, architectural agreements, engineering contracts, service contracts, maintenance contracts, construction and other governmental consents, permits and licenses, surveys, plans, specifications, warranties, guarantees, and all amendments, modifications, supplements, general conditions and addenda thereto, which Debtor has, may have or may subsequently directly or indirectly enter into, obtain or acquire in connection with the improvements, ownership, operation or maintenance of the Property.

(f) All right, title and interest of Debtor in and to all reservation agreements and sales contracts now existing or hereinafter entered into, including any down payments and earnest money deposits made under such agreements or contracts, whether held by a broker, escrowee, agent or debtor, and in any escrows established for the closing of the transactions contemplated by such agreements or contracts, under which either Debtor agrees to sell all or any of the residential townhomes to be created at the Property and all amendments and supplements thereto, which Debtor has, may have, or may subsequently directly or indirectly enter into.

(g) For purposes of this Financing Statement, the Property shall be deemed to refer to the real estate legally described in Exhibit B attached to this Financing Statement.

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STATE OF ILLINOIS UNIFORM COMMERCIAL CODE - FINANCING STATEMENT - FORM UCC-2

3737139

INSTRUCTIONS:

1. PLEASE TYPE this form. Fold only along perforation for mailing.
2. Remove Secured Party and Debtor copies and send other 3 copies with interleaved carbon paper to the filing officer. Enclose filing fee.
3. If the space provided for any item(s) on the form is inadequate the item(s) should be continued on additional sheets, preferably 5" x 8" or 8" x 10". Only one copy of such additional sheets need be presented to the filing officer with a set of three copies of the financing statement. Long schedules of collateral, indentures, etc., may be on any size paper that is convenient for the Secured Party.

This STATEMENT is presented to a filing officer for filing pursuant to the Uniform Commercial Code.

Debtor(s) (Last Name) and address(es) Secured Party(ies) and address(es)

American National Bank and Trust Company of Chicago, as Trustee of Trust No. 104887-08
33 N. LaSalle Street
Chicago, IL 60602 *

Exchange National Bank of Chicago
120 S. LaSalle Street
Chicago, IL 60603
Attn: Real Estate Department

For Filing Officer (Date, Time, Number, and Filing Office)

RETURN TO:
M.T. Cowling
130 W. Jackson St.
Suite 2700
Chicago, IL 60604

This financing statement covers the following types (or items) of property: ASSIGNEE OF SECURED PARTY

The collateral described in Exhibit B attached hereto located on the real property described in Exhibit A attached hereto.

*ADDITIONAL DEBTORS

Naud-Clybourn Project Limited Partnership

1959 N. Halsted, Chicago, IL 60614

2. (If collateral is crops) The above described crops are growing or to be grown on: (Describe Real Estate)

3. (If applicable) The above goods are to become fixtures on the above real estate standing on: (The above mineral or the like (including oil and gas) accounts will be financed at the method or methods of the well-known leasehold oil and gas leasehold) (Strike what is inapplicable) (Describe Real Estate)

See Exhibit A attached hereto and made a part hereof. and this financing statement is to be filed in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is American National Bank and Trust Company of Chicago as Trustee of Trust No. 104887-08.

4. ☒ Products of Collateral are also covered. and proceeds

3. Additional sheets presented
X Filled with Receivable Office of Cook County, Illinois. By: See Signature Page Attached hereto
Registrar of Titles

Signature of (Debtor)

By: (Secured Party)

FILING OFFICER COPY-ALPHABETICAL

Signature of Debtor Required in Most Cases.
Signature of Secured Party in Cases Covered by UCC 9-402(d)

This form of financing statement is approved by the Secretary of State.

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