

UNOFFICIAL COPY 3741101

STATE OF ILLINOIS

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COUNTY OF COOK

DL-H 300422 30 07

CORRECTIVE MODIFICATION OF MORTGAGE TO CORRECT DOCUMENT NO. 3701089

Whereas, On October 7, 1987, Dale W. Peters and Diane L. Peters (Mortgagors) executed and delivered to Small Business Administration (SBA) a certain Mortgage to secure the payment of that certain Note in favor of SBA in the principal amount of \$11,800.00, and dated October 7, 1987; and

Whereas, said Mortgage was recorded on October 15, 1987, as Document No. 3659553, with the Registrar of Titles of Cook County, Illinois, and modified by Document No. 3701089, and describes the following real estate, to-wit:

Lot Eleven (11) in Haubach's Subdivision of Lots Three (3) and Four (4) (except the North 62-1/2 feet of the West 159 feet of Lot Three (3) and except Streets of Block Five (5)) of Town of Canfield in Section 36, Town 41 North, Range 12, East of the Third Principal Meridian.

Whereas, on October 26, 1987, SBA was authorized to decrease the principal loan amount as evidenced by the aforementioned Note from \$11,800.00 to \$7,500.00; and

Whereas, SBA requires that the decrease in said loan amount remain secured by the Mortgage hereinabove cited on the real estate hereinabove described.

Now therefore, in consideration of SBA decreasing said principal loan amount from \$11,800.00 to that of \$7,500.00, said Mortgagors hereby amend the aforesaid Mortgage, namely the last paragraph of the first page, to read as follows, to-wit:

"This instrument is given to secure the payment of a Promissory Note dated October 7, 1987, in the principal sum of \$11,800.00 and that certain Modification of Promissory Note dated February 3, 1988, which said Modification decreased the principal loan amount to \$7,500.00, both instruments being signed by Dale W. Peters and Diane L. Peters. The obligation hereby secured matures ten (10) years from date of the original Note dated October 7, 1987."

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SBA Register Clerk

*6911 N. Ottawa Ave
Chicago IL 60630*

PROPERTY INDEX NUMBERS
019-36-105-066-UNIT
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It is the intention of the Mortgagors to have the afore-described Mortgage secure the total principal indebtedness of \$7,500.00 as evidenced by the aforementioned Modification of Promissory Note.

All other terms and conditions of the heretofore described Mortgage are to remain unchanged.

IN WITNESS WHEREOF, the Mortgagors have executed this instrument, this the 25 day of July, 1988.

WITNESSES:

Dale W. Peters

Dale W. Peters

Dale W. Peters

Michelle M. Peters

Diane L. Peters

Diane L. Peters

STATE OF ILLINOIS

COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Dale W. Peters and Diane L. Peters, whose name(s) are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 25 day of July, 1988.

Dolores Kulinski
Notary Public

My Commission Expires:

5/20/91

THIS INSTRUMENT PREPARED BY:
Scott J. Humphrey
District Office Attorney
Small Business Administration
2121 6th Avenue North, Suite 200
Birmingham, Alabama 35203-2398

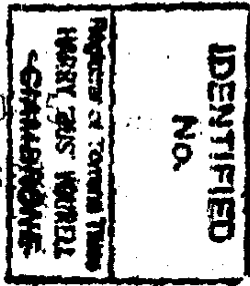
" OFFICIAL SEAL "
DOLORES KULINSKI
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 5/20/91

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HARRY (BUSBY) HARRIS
REGISTRAR OF TIT

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Rale Peters
6911 W. Ottawa
Chicago, Ill. 60631

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