



# UNOFFICIAL COPY

holders of the note, such rights to be exercised by the Trustee, in whose cause to be attached to such policies, to deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance policies to expire, to deliver renewal policies not less than ten days prior to the respective dates of expiration; then, unless of the holders of the note, except in the case of payment of interest or principal before performance of any act hereinbefore set forth in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest or pay premiums and charges, discharge, compromise or settle any tax, lien or other prior claim or claim thereof, or redeem from any tax sale or forfeiture affecting the title or premises or contest any tax or assessment. All money paid for any of the above purposes, hereinafter referred to as "expenses," paid or incurred in connection therewith, including attorney's fees and any other money advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action heretofore authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the rate of seven per cent per annum. Inaction of Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on account of any of the provisions of this paragraph.

2. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

3. At the option of the holders of the note and without notice to First Party, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding anything in the note or in this trust deed to the contrary, become due and payable: (a) immediately in the case of default in making payment of any installment of principal or interest on the note, or (b) in the event of the failure of First Party or its successors or assigns to do any of the things specifically set forth in this paragraph one hereof and such default shall continue for three days, said option to be exercised at any time after the expiration of said three day period.

4. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holder of the note for attorney's fees, Trustee's fees, appraisals, costs, outlays for documentation and expense evidence, stenographic charges, publication costs and costs which may be estimated as to items to be expended after entry of the decree of procuring all such extracts of title, title searches and examinations, guarantee policies, Tortious certificates and similar data and ascertainments with respect to title as Trustee or holder of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof, accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.

6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other debt which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure date; (2) the deficiency in case of a sale and deficiency.

7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

8. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

9. Trustee shall release this trust deed and the lien hereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; said Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party.

10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

11. In addition to the payments called for herein on account of principal and interest, the undersigned shall deposit monthly with the holder of the note a sum equal to one-twelfth of the annual requirement for real estate taxes and insurance premium. At all times there shall be on deposit the sum equal to all accrued real estate taxes and insurance premiums.

LOT THIRTY ONE ----- (31)  
LOT THIRTY TWO ----- (32)

In Block One (1) In John Glos' Bellwood Division in Section 9, Township 39

North, Range 12 East of the Third Principal Meridian.

P.I.N. NOS. 15-09-217-016 and 15-09-217-017 (11)

3746575

THIS TRUST DEED is executed by Maywood-Proviso State Bank, not personally but as Trustee or otherwise, in the exercise of the power and authority conferred upon and vested in it as such Trustee, and Maywood-Proviso State Bank, having warrant to sue, does hereby declare its power and authority to execute this instrument, and it is expressly understood and agreed that nothing herein contained shall be construed as giving any liability on behalf of the individual members, stockholders, officers, directors, agents, servants, employees, or agents of any bank, association, or corporation, hereunder, or in performing any covenant, either express or implied herein contained, in such bank, if any, being expressly stated by Trustee and by every person now or hereafter claiming any right or security hereunder, and that so far as the First Party and its successors and assigns, and Maywood-Proviso State Bank, particularly are concerned, the holder or holders of said note and the owner or owners of any indebtedness hereby secured hereunder shall look solely to the promisor herein conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and to said note prescribed or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF, Maywood-Proviso State Bank, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice President, and its corporate seal to be hereunto affixed and attested by its Assistant Secretary, the day and year first written:

MAYWOOD-PROVISO STATE BANK As Trustee as aforesaid and not personally,

By *Margaret J. Brennan*

VICE PRESIDENT

Attest. *Kathy T. Flanagan*

ASSISTANT SECRETARY

STATE OF ILLINOIS }  
COUNTY OF COOK } 88.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid,  
DO HEREBY CERTIFY, that

Margaret J. Brennan

Vice President of the Maywood-Proviso State Bank, and

Kathy T. Flanagan

Assistant Secretary of said Bank, who are respectively known to me to be the same persons whose names are subscribed to the instrument or such Vice President, and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and of the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth, and that the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as aforesaid, is the true and lawful officer of said Bank, and that the corporate seal of said Bank, as Trustee as aforesaid, is the true and lawful seal of said Bank.

"OFFICIAL SEAL"  
JUDITH L. GLASNER  
Notary Public, State of Illinois

My Commission Expires June 19, 2000

Given under my hand and Notary Seal this 14th day of October, 1986.

Notary Public #1 6-19-90

IMPORTANT  
FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER,  
THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTI-  
FIED BY THE TRUSTEE NAMED THEREIN BEFORE THE TRUST DEED  
IS FILED FOR RECORD.

The Trust Deed mentioned in the within Trust Deed has been identified  
hereinunder No. 3746575

DUPLICATE

5-18281

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