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3746933

IN DUPLICATE

MODIFICATION EXTENSION AGREEMENT

Loan No. 8100597

THIS AGREEMENT made this 1st day of August, 19 88, between TINLEY PARK BANK, a Corporation organized and existing under the laws of the United States of America, hereinafter called First Party, and Herman Suchtleben and MaryAnn Sachtleben (married to each other) with right of survivorship the present owners of the subject property, hereinafter called Second Party, WITNESSETH:

THAT WHEREAS, First Party is the owner of that certain Mortgage Note in the amount of Forty-eight thousand five hundred and 00/100ths * * * * * (\$ 48,500.00), secured by a Mortgage dated July 30, 19 83, and registered in the Registrar of Title's Office of Cook County, Illinois, on August 3, 19 83, as document No. 332765, encumbering the real estate described as follows:
3321766

Lot 1 in Block 4, in Orland Hills, being a Subdivision of part of the West half (1/2) of the West Half (1/2) of the Northeast Quarter (1/4), of Section 3, Township 36 North, Range 12, East of the Third Principal Meridian, according to the Plat thereof registered as Document Number 1313375

Property Address: 13501 South Elm, Orland Park, Il. 60462

Permanent Index Number: 27-03-205-001-0000

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AND WHEREAS, the parties hereto wish to modify the terms of said Mortgage indebtedness which the Second Party hereby agrees to pay:
NOW THEREFORE, IT IS AGREED:

FIRST--That the amount of Principal indebtedness is now Forty-seven thousand, three hundred nineteen and 01/100ths * * * * * DOLLARS

SECOND--That the interest rate on the above principal amount is de creased from Twelve per cent (12.00 %) to Ten and one-half per cent (10.50 %) per annum, said de crease to commence August 1, 1988, and the interest rate during default, and/or on expenditures and expenses included in the foreclosure decree, shall be increased to Thirteen and one-half per cent (13.50 %) per annum at the option of the Association, its successors or assigns.

THIRD--That for and in consideration of the Additional Advance by First Party/payment by Second Party of N/A DOLLARS, receipt of which is hereby acknowledged, the principal indebtedness is de creased to N/A DOLLARS.

FOURTH--For and in consideration of the aforementioned Additional Advance by First Party/payment by Second Party on the principal indebtedness, the monthly installments of principal and interest is de creased from N/A DOLLARS to N/A DOLLARS commencing N/A, and a like payment on the N/A day of N/A each and every month thereafter until said obligation is fully paid.

FIFTH--That the next monthly payment will become due on September 1, 19 88, in the amount of Four hundred forty six and 85/100ths * * * * * DOLLARS, for principal and interest, and a like payment on the 1st day of each and every month thereafter until said obligation is fully paid.

SIXTH--That the First Party, its successors or assigns may hereafter, at the discretion of its Board of Directors, increase the rate of interest to a rate not in excess of N/A per cent (N/A %) per annum by giving written notice specifying the new rate of interest and the effective date of such increase to the Second Party and the Second Party's successor in title, if any, at his or their last known addresses, as recorded in the records of said First Party, its successors or assigns, not less than 90 days prior to the effective date of such increase. The Second Party, or his successor in title, may within said 90-day period pre-pay the mortgage indebtedness without penalty.

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SEVENTH—We hereby extend the maturity date of the Note and Mortgage hereinbefore described from 8/1/88 to 8/1/93.

EIGHTH—In all other respects the Note and Mortgage hereinbefore described shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, First Party has caused this instrument to be executed in its proper corporate name by its proper officers thereunto duly authorized, and its corporate seal to be hereunto affixed, and Second Party has hereunto set their hand and seal, all on the day and year first aforesaid.

TINLEY PARK BANK
First Party

ATTEST:

Marcia E. Kavanaugh
Asst. V.P.
Herman Sachtleben (SEAL)
Second Party
Herman Sachtleben

By Michelle M. Tracz
Vice President
MaryAnn Sachtleben (SEAL)
Second Party
MaryAnn Sachtleben

Guarantor

Guarantor

STATE OF ILLINOIS }
County of Will } SS

I, the undersigned Herman Sachtleben and MaryAnn Sachtleben, his wife a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that Herman Sachtleben and MaryAnn Sachtleben, his wife personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and notarial seal this 15th day of July A.D., 19 88.

OFFICIAL SEAL
Notary Public

Eugene J. Johnson
Notary Public

STATE OF ILLINOIS }
County of Will } SS

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I, the undersigned Michelle M. Tracz Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that Michelle M. Tracz, Vice President, and Marcia Kavanaugh Assistant Secretary of TINLEY PARK BANK, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Secretary, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument of writing in their free and voluntary act, and as the free and voluntary act of the said TINLEY PARK BANK, for the uses and purposes therein set forth, and caused the corporate seal of said Association to be thereto affixed.

GIVEN under my hand and notarial seal this 15th day of July A.D., 19 88.

OFFICIAL SEAL
Notary Public

Eugene J. Johnson
Notary Public

MODIFICATION EXTENSION AGREEMENT

LOAN NO.

3746933

TINLEY PARK BANK
1625 SOUTH HARLEM AVENUE
TINLEY PARK, ILLINOIS 60477

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OCT 18 1988 1:33
HARRY BROS. YOURRELL
REGISTRAR OF TITLES

IDENTIFIED No.
Register of Terrors Title
HARRY BROS YOURRELL
WALKER

Tinley Park Bank
1625 S. Harlem
Tinley Park, IL 60477