

# UNOFFICIAL COPY

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STATE OF ILLINOIS    )  
                          )SS.  
COUNTY OF COOK       )

I, Joseph F. Fahey, do hereby certify that I am the Secretary of the Fahey Building Corporation, a corporation duly and legally organized and existing under and by virtue of the laws of the State of Illinois, and that I am the custodian of the records and the seal of said corporation; and that the following minutes of the special meeting are a true and accurate copy of the original minutes of said meeting.

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## SPECIAL MEETING OF THE BOARD OF DIRECTORS OF FAHEY BUILDING CORPORATION

A special meeting was held by the Board of Directors of Fahey Building Corporation, an Illinois corporation, regarding the sale of real estate and the following resolutions were unanimously adopted:

RESOLVED, that the real estate commonly known as 581 Golf Road, Des Plaines, Illinois, is no longer necessary for corporate purposes and that the offer of The New Golf Corporation in the amount of \$819,642.00 and certain personal property owned by the corporation be and the same is hereby approved.

RESOLVED, that the officers of this corporation execute any and all documents necessary to convey title to the purchasers.

RESOLVED, that the real estate covered by these resolutions is legally described as follows:

Lots Eight (8), Nine (9), Ten (10), Eleven (11), Twelve (12), Thirteen (13), in Block Fourteen (14) in The H. M. Cornell Co.'s Cumberland a Subdivision of the South Half (1/2) of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section 7, Town 41 North, Range 12, East of the Third Principal Meridian. Also that part of the East Half (1/2) of the Northeast Quarter (1/4) of Section 18, Town 41 North, Range 12 East of the Third Principal Meridian, lying North of the center line of Seeger's Road, called Elk Grove Road, and a Resubdivision of Lots 1 and 8 in Seeger's Subdivision of part of the South Half (1/2) of Fractional Section 7, and part of the North Half (1/2) of Fractional Section 18, Town 41 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois, according to the plat thereof, recorded in the Recorder's Office of Cook County, Illinois, February 29, 1928, as Document No. 9940985, in Book 255 of plats, page 36, and filed in the Office of the Registrar of Titles of said County, February 29, 1928, as Document No. 394967 and according to the Surveyor's Certificate of Correction thereof recorded in said Recorder's Office September 28, 1929 as Document No. 10492548 and filed in said Registrar's Office September 16, 1932, as Document No. 592610.

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There being no other business to come before the meeting, on motion duly made, seconded and carried, the meeting was adjourned.

Dated: September 30, 1988

  
\_\_\_\_\_  
MARTIN M. FAHEY

  
\_\_\_\_\_  
JOSEPH F. FAHEY

  
\_\_\_\_\_  
JOSEPH A. MCMAHON  
Chair

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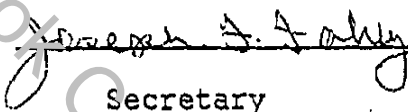
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IN WITNESS WHEREOF, I, Joseph F. Fahey, as Secretary of the Fahey Building Corporation, an Illinois corporation, have hereunto affixed my signature and the seal of said corporation this 20<sup>th</sup> day of October, 1988.

  
\_\_\_\_\_

Secretary

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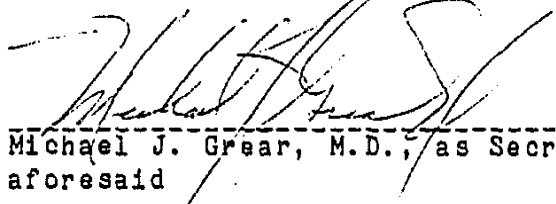
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## CERTIFICATION

I, MICHAEL J. GREAR, M.D., do hereby certify that I am the duly elected, qualified and acting Secretary and the keeper of the corporate records of THE NEW GOLF CORPORATION, a corporation duly organized and existing under the laws of Illinois, and that the attached is a true and correct copy of certain Resolutions duly adopted by a legally effective instrument of Unanimous Directors' Consent, dated October 12, 1988, and that such Resolutions have not been amended or rescinded and are now in full force and effect.



-----  
Michael J. Grear, M.D., as Secretary as  
aforesaid

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## CERTIFIED RESOLUTIONS OF BOARD OF DIRECTORS

I, MICHAEL J. GREAR, M.D., do hereby certify that I am the duly elected, qualified and acting Secretary and the keeper of the corporate records of THE NEW GOLF CORPORATION, a corporation duly organized and existing under the laws of Illinois, and that the following is a true and correct copy of certain Resolutions duly adopted by a legally effective instrument of Unanimous Director's Consent, dated October 12, 1988, and that such Resolutions have not been amended or rescinded and are now in full force and effect.

WHEREAS, all of the Directors of the Corporation deem it in the best interests of the Corporation to acquire to the property commonly known as: 551 Golf Road, Des Plaines, Illinois (the "Property"); from the Fahey Building Corporation, an Illinois Corporation (the "Seller"); and

WHEREAS, The First National Bank of Des Plaines (the "Bank") is willing to loan the Corporation Eight Hundred Thousand Dollars (\$800,000) for a term of Twenty (20) years at (10.6%) per annum initial interest on the amount outstanding from time to time; said loan to be secured, part, by a first mortgage on the Property.

WHEREAS, it is deemed to be in the best interests of the Corporation for appropriate business purpose and within the purview of its powers and authority to make, execute and deliver, from time to time, agreements with the Bank providing for, among other things, (i) the borrowing of moneys; (ii) the pledging and granting of security interests, in and to all or any part of the Corporation's assets of whatever kind or nature, real and personal, now existing or hereafter acquired, as security therefor; and (iii) containing such other provisions as the Officer executing the same may in his sole discretion deem advisable, necessary, expedient or appropriate.

NOW, THEREFORE, BE IT RESOLVED that the Officers of the Corporation are hereby authorized and directed to enter into a Real Estate Purchase and Sale Agreement, with the Seller, in the form and substance as the Agreement attached hereto, and to take all actions and to execute all documents, as they deem necessary or expedient to acquire the Property from the Seller.

FURTHER RESOLVED that the making, executing and delivering by the Corporation, from time to time, of agreements on behalf of the Corporation with the Bank as aforesaid be and hereby is approved, and that the President and Secretary of the Corporation be and they are hereby authorized, directed and empowered to make, execute and deliver, from time to time, for and in the name of the Corporation, agreements with the Bank including, but not limited to, financing agreements, loan agreements, pledge and security agreements granting to the Bank security interests in all or any part of the Corporation's assets, of whatever kind or nature, real or personal, now existing or hereafter acquired, as



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security for any such borrowings pursuant to any such agreements, and such other agreements as the Bank may require in the consummation of any such transaction, and to make, execute and deliver, from time to time, for and on behalf of the Corporation, financing statements, continuation statements and such other certificates, documents, statements and instruments as may be advisable, necessary, expedient or appropriate in order to accomplish any such borrowings from the Bank as aforesaid, and to fulfill the obligations of the Corporation pursuant to any such agreements, as the same may be amended, extended, renewed or otherwise modified from time to time. Such agreements, statements, certificates, documents and instruments shall contain such terms and provisions as the Officer executing the same may in his sole discretion deem advisable, expedient or appropriate as evidenced by such Officer's execution of any such agreement.

FURTHER RESOLVED that the President and Secretary of the Corporation be and they hereby are authorized, directed and empowered to make execute and deliver, from time to time, and to do, from time to time, all things necessary to borrow and reborrow funds from the Bank pursuant to any such agreements, to receive and receipt for and to sign orders and issue instructions for the handling and delivery of the proceeds of notes and other obligations, and to enter into, make, sign and deliver repurchase and other agreements.

FURTHER RESOLVED that, without further action of the Board of Directors of the Corporation, the President and Secretary of the Corporation be and they hereby are authorized, directed and empowered to make, execute and deliver, from time to time, such amendments, extensions, renewals or substitutions of any such agreements as they may deem advisable, expedient or appropriate, as evidenced by such Officer's execution of said amendments, in order, among other things, (i) to renew any note pursuant to any such agreements; (ii) to increase the amount of borrowing pursuant to any such agreements; and/or (iii) to grant additional security to the Bank to secure any indebtedness then existing or thereafter arising to the Bank and that the President and Secretary of the Corporation be and they hereby are authorized, directed and empowered to make, execute and deliver, from time to time, such additional agreements and/or documents evidencing any additional sums so borrowed pursuant to any such agreements or extending the maturity of any note or notes;

FURTHER RESOLVED that in addition to the foregoing, and not in limitation thereof, the President and Secretary of the Corporation be and hereby are authorized, directed and empowered from time to time, to pledge, endorse, guarantee, assign, transfer and deliver the bills and accounts, bills of lading, warehouse receipts, stocks, bonds or other intangible property of the Corporation as security for any moneys borrowed and as security for any liability incurred or to be incurred by the Corporation in connection with any acceptance, note, letter of credit, guaranty, trust receipt or otherwise.

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FURTHER RESOLVED that the acts and doings of said Officers shall at all times receive full and faithful credit without the necessity of inquiry by the Seller or the Bank or other persons relying upon the same as to any of the circumstances attending the same, or to the application of any moneys loaned pursuant hereto, and that the acts and doings of said Officers, in respect to the subject matter hereof, and all of the prior and future acts and doings of said Officers with the Seller or the Bank, and all agreements, written or oral, and any and all instruments of any and every kind, nature or description whatsoever heretofore or hereafter made, executed and delivered by the Corporation to the Seller or the Bank, are hereby fully ratified, approved, adopted and confirmed, and declared to be and represent binding obligations of the Corporation in accordance with the respective terms and provisions thereof.

FURTHER RESOLVED that the Secretary of the Corporation be and he hereby is authorized and empowered to certify and furnish to the Seller and the Bank a copy of these Resolutions.

I do further certify that the names of the present officers of the Corporation are as follows:

Thomas J. Fahey, M.D., President  
Michael F. Wilson, M.D., Vice-President  
and Treasurer  
Michael J. Grear, M.D., Secretary

IN WITNESS WHEREOF, I have hereunto signed my name as Secretary of the Corporation as of this 12 day of October, 1988.

  
-----  
Michael J. Grear, M.D.  
Secretary of The New Golf Corporation

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WARRANTY DEED  
Statute (ILLINOIS)  
(Corporation to Corporation)

UNOFFICIAL COPY 3747612

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TORRENS

THE GRANTOR

FAHEY BUILDING CORPORATION,

a corporation created and existing under and by virtue of the laws of the State of Illinois and duly authorized to transact business in the State of Illinois, for and in consideration of Ten and no/100

----- DOLLARS,  
----- in hand paid,  
and pursuant to authority given by the Board of Directors of said corporation, CONVEYS and WARRANTS to

3747612

(The Above Space For Recorder's Use Only)

THE NEW GOLF CORPORATION

a corporation organized and existing under and by virtue of the laws of the State of Illinois having its principal office at the following address 581 Golf Road, Des Plaines, Illinois, the following described Real Estate situated in the County of Cook and State of Illinois, to wit:

See Attached Legal Description

LEGAL DESCRIPTION

Lots Eight (8), Nine (9), Ten (10), Eleven (11), Twelve (12), Thirteen (13), in Block Fourteen (14) in The H. M. Cornell Co.'s Cumberland a Subdivision of the South Half (1/2) of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section 7, Town 41 North, Range 12, East of the Third Principal Meridian. Also that part of the East Half (1/2) of the Northeast Quarter (1/4) of Section 18, Town 41 North, Range 12 East of the Third Principal Meridian, lying North of the center line of Seeger's Road, called Elk Grove Road, and a Resubdivision of Lots 1 and 8 in Seeger's Subdivision of part of the South Half (1/2) of Fractional Section 7, and part of the North Half (1/2) of Fractional Section 18, Town 41 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois, according to the plat thereof, recorded in the Recorder's Office of Cook County, Illinois, February 29, 1928, as Document No. 9940985, in Book 255 of plats, page 36, and filed in the Office of the Registrar of Titles of said County, February 29, 1928, as Document No. 394967 and according to the Surveyor's Certificate of Correction thereof recorded in said Recorder's Office September 28, 1929 as Document No. 10492548 and filed in said Registrar's Office September 16, 1932, as Document No. 592610.

3747612

OFFICIAL SEAL

YOLAN PALENIK

Notary Public, State of Illinois  
My Commission Expires 12/31/92

HERE

corporation, and Joseph E. Fahey personally known to me to be the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President and Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal, this 20th day of October 1988

Commission expires March 18 1992

*Yolan Palenik*  
NOTARY PUBLIC

This instrument was prepared by John E. Owens, Owens, Owens & Rinn, Ltd.  
444 N. Northwest Highway, P.O. Box 578,  
Park Ridge, IL 60068  
(NAME AND ADDRESS)

MAIL TO:

Weil, Freiburg & Thomas

(Name)

29 S. LaSalle Street

(Address)

Chicago, IL 60603

(City, State and Zip)

SEND SUBSEQUENT TAX BILLS TO:

Thomas J. Fahey

(Name)

581 Golf Road, Des Plaines, IL 60016

(Address)

(City, State and Zip)

OR

RECORDER'S OFFICE BOX NO. \_\_\_\_\_

STATE OF ILLINOIS  
REAL ESTATE TRANSFER TAX  
DEPT. OF REVENUE  
92 266  
F.B. 10763

SEEN & FILED  
CITY OF CHICAGO  
NOV 21 1988

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WARRANTY DEED

Corporation to Corporation

FAHEY BUILDING CORPORATION,

THE NEW GOLF CORPORATION

TO

GEORGE E. COLE®  
LEGAL FORMS

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189837  
IN DUPLICATE

3747612

OCT 20 PM 1:32  
HARRIENS YOUNG  
REGISTER OF TITLES

3747612

Asst. of Clerk  
Address

Husband

Wife

Solemnly

Address

City

State

County

3747612  
3747612

AMERICA TITLE COMPANY  
123 W. Madison Street  
Chicago, Illinois 606  
# 312 225

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RECORDERS OFFICE BOX NO. OR

MAIL TO:

Well, Freiburg & Thomas

(Name)

29 S. Lasalle Street

(Address)

Chicago, IL 60602

(City, State and Zip)

(City, State and Zip)

60016

(Address)

581 Golf Road, Des Plaines, IL

Thomas J. Fahey  
SEND SUBSEQUENT TAX BILLS TO:

Park Bldg, IL 60068

444 N. Northwest Highway, P.O. Box 578,  
John E. Owens, Owens, Owens & Rinn, Ltd.

(NAME AND ADDRESS)

NOTARY PUBLIC

Commission expires March 18 19 92

Given under my hand and official seal, this 20th day of October 1988

corporation, for the uses and purposes therein set forth.

their free and voluntary act, and as the free and voluntary act and deed of said

pursuant to authority given by the Board of Directors of said corporation, as

ment and caused the corporate seal of said corporation to be affixed thereto,

President and Secretary, they signed and delivered the said instru-

before me this day in person and severally acknowledged that as such

the same persons whose names are subscribed to the foregoing instrument, appeared

the Secretary of said corporation, and personally known to me to be

corporation, and Joseph F. Fahey personally known to me to be

me to be the President of the FAHEY BUILDING CORPORATION

and State aforesaid, DO HEREBY CERTIFY, that Martin M. Fahey personally known to

COOK State of Illinois, County of

SECRETARY Joseph E. Fahey

PRESIDENT Martin M. Fahey

BY Martin M. Fahey

ATTEST Joseph E. Fahey

(NAME OF CORPORATION)

FAHEY BUILDING CORPORATION

IMPRESS CORPORATE SEAL

HERE

In Witness Whereof, said Grantor has caused its corporate seal to be hereto affixed, and has caused its name to be

signed to these presents by its President, and attested by its Secretary, this 20th

day of October, 19 88

Permanent Real Estate Index Number(s): 59-07-418-036

Address(es) of Real Estate: 581 Golf Road, Des Plaines, IL 60016

COCK

GO. NO. CIB

0 4 3 7 6

OCT 21 1988

STATE OF ILLINOIS

REAL ESTATE TRANSFER TAX

DEPT. OF REVENUE

392.75

TORRENS

WARRANTY DEED

STATUTORY (ILLINOIS)

(Corporation to Corporation)

NO. 801

February, 1985

0 3 7 4 7 6 1 2

TORRENS

LEGAL FORMS

GEORGE E. COLE

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THE GRANTOR

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WARRANTY DEED

STATUTORY (ILLINOIS)

(Corporation to Corporation)

NO. 801

February, 1985

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February, 1985

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THE GRANTOR

219171 43 37 17612

392.75

REAL ESTATE TRANSFER TAX

STATE OF ILLINOIS REAL ESTATE TRANSFER TAX DEPT. OF REVENUE 392.75



WARRANTY DEED  
Corporation to Corporation

FAHEY BUILDING CORPORATION,

TO

THE NEW GOLF CORPORATION

GEORGE E. COLE®  
LEGAL FORMS

3747612

3747612

HARRY (BUS) YOURSLE  
REGISTRAR OF TITLES  
OCT 20 PM 4:33

Age of Grantor

Address

Married

Wife

Signature

*[Handwritten Signature]*

3747612  
3747612

MID AMERICA TITLE COMPANY  
123 W. Madison Street  
Chicago, Illinois 606

# 312225

Property of Cook County Clerk's Office

IN DUPLICATE  
629837  
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