

UNOFFICIAL COPY

MORTGAGE (Illinois)

3755509 7 3 3 5 0 9

(Above Space For Recorder's Use Only)

THIS INDENTURE, made JUNE 24 19 88 between AVENUE BANK AND TRUST COMPANY OF OAK PARK,
AS TRUSTEE UNDER TRUST AGREEMENT DATED 10-12-72 TRUST #999 herein referred to as "Mortgagors," and
CHRYSLER FIRST FINANCIAL SERVICES CORPORATION

herein referred to as "Mortgagee," witnesseth:
THAT, WHEREAS, the Mortgagors are justly indebted to the Mortgagee upon the installment note of even date herewith, in the principal sum
of NINETYONE THOUSAND ONE HUNDRED THIRTYONE DOLLARS AND SEVENTYTWO CENTS
DOLLARS (\$ 91131.72), payable to the order of and delivered to the Mortgagee, in and by which note the Mortgagors promise to
pay the said principal sum and interest at the rate and installments as provided in said note, with a final payment of the balance due on the 30 day
of JUNE 2003, and all of said principal and interest are made payable at such place as the holders of the note may,
from time to time, in writing appoint, and in absence of such appointment, then at the office of the Mortgagee in
WESTMONT, IL

NOW, THEREFORE, the Mortgagors to secure the payment of said principal sum of money and said interest in accordance with the terms,
provisions and limitations of this mortgage, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed,
and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and
WARRANT unto the Mortgagee, and the Mortgagee's successors and assigns, the following described Real Estate and all of their estate, right, title and
interest therein, situated, lying and being in the
CITY OF OAK PARK COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

TORRENCE CERTIFICATE 1448847, BOOK 2901-2, PAGE 424

LOT 18 IN BLOCK 4 IN ROSELL'S ADDITION TO OAK PARK, BEING A SUBDIVISION OF
THE NORTH 20 ACRES OF THE WEST 25 ACRES OF THE NORTH 75 ACRES OF THE
NORTHWEST 1/4 OF SECTION 5 AND THE NORTH 20 ACRES OF THE EAST 25 ACRES OF
THE NORTH 75 ACRES OF THE NORTHEAST 1/4 OF SECTION 5, ALL IN TOWNSHIP 39
NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.

INDEX: 16-06-206-018 VOL 139
COMMONLY KNOWN AS: 1214 NORTH ELMWOOD AVENUE, OAK PARK, ILLINOIS.

NOTE IDENTIFIED

3122200

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which, with the property hereinafter described, is referred to herein as the "premises."
TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof
for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not
secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power,
refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm
doors and windows, floor coverings, inodor, beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate
whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the
Mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the Mortgagee and the Mortgagee's successors and assigns, forever, for the purposes, and upon the
uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and
benefits the Mortgagors do hereby expressly release and waive.

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2, the reverse side of this mortgage are
incorporated herein by reference and are a part hereof and shall be binding on the Mortgagors, their heirs, successors and assigns.

WITNESS the hand and seal of Mortgagors the day and year first above written.

Trustee not individually but solely as (Seal) William E. Tierney Vice President
PLEASE PRINT OR
Trustee under Trust Agreement dated 10-12-72 and known as Trust No: 999
NAME(S) 10-12-72 and known as Trust No: 999
BELOW
SIGNATURE(S) (Seal) Norma J. Hawthorn Land Trust Office

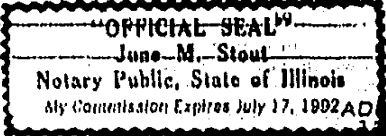
State of Illinois, County of Cook ss., I, the undersigned, a Notary Public and for said County,

Executed and delivered by Avenue Bank and Trust Co. of Oak Park not
in its individual capacity, but solely in the capacity of trustee for the
purpose of binding the trust for which it is acting, and subject to the
express condition, nothing herein to be construed as releasing, or
that no personal liability or responsibility is assumed by Avenue Bank
and Trust Co. of Oak Park, SEAL
Trust No. 999 HERE

in the State aforesaid, DO HEREBY CERTIFY that William E. Tierney
and Norma J. Hawthorn are

personally known to me to be the same persons whose name s are
subscribed to the foregoing instrument, appeared before me this day in person and acknowledged
that they signed, sealed and delivered the said instrument as their
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver
of the right of homestead.

Given under by hand and official seal, this 24TH day of JUNE 1988
Commission expires _____
June M. Stout Notary Public



ADDRESS OF PROPERTY:
14 N ELMWOOD AVE
OAK PARK, IL 60302
NAME CHRYSLER FIRST FINANCIAL SERVICES CORPORATION
MAIL TO: ADDRESS 999 OAKMONT PLAZA DRIVE
CITY AND STATE WESTMONT, IL ZIP CODE 60559
OR RECORDER'S OFFICE BOX NO. _____
MORTGAGE PREPARED BY BEVERLY VAICKUS 999 OAKMONT PLAZA DRIVE, WESTMONT, IL
THE ABOVE ADDRESS IS FOR STATISTICAL PURPOSES ONLY AND IS NOT A PART OF THIS MORTGAGE.
SEND SUBSEQUENT TAX BILLS TO:
JANICE NEWBERY & SUSAN GAGNON
1214 N ELMWOOD AVE
OAK PARK, IL 60302
DOCUMENT NUMBER

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE (THIS FEELERS' SIDE OF THIS MORTGAGE):

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1. Mortgagors shall (1) promptly repair, replace or rebuild any buildings or improvements now or hereafter on the premises which may be damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien thereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to the Mortgagee; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except required by law or municipal ordinance.

2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to the Mortgagee duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagee may desire to contest.

3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the Mortgagee, under insurance policies payable, in case of loss or damage, to Mortgagee, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to the Mortgagee, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.

4. In case of default therein, Mortgagee may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Mortgagee to protect the mortgaged premises and the lien hereof, shall be to much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the rate agreed upon in the note. Inaction of Mortgagee shall never be considered as a waiver of any right accruing to the Mortgagee on account of any default hereunder on the part of the Mortgagors.

5. The Mortgagee in making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, etc., or title or claim thereon.

6. Mortgagors shall remain jointly and severally liable for the payment of both principal and interest, when due according to the terms hereof, in the option of the Mortgagee. In the event of the death of any Mortgagor, the unpaid indebtedness secured by this mortgage shall, notwithstanding anything in the note or in this mortgage to the contrary, become a debt of the surviving Mortgagors. (a) Immediately in the case of default in making payment of any installment of principal or interest on the note; or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.

7. If the Mortgagors sell or transfer all or part of the premises or rights in the premises, any person to whom the Mortgagors sell or transfer the premises may take over all of the Mortgagors' rights and obligations under this Mortgage, (known as an "assumption of the mortgage") if certain conditions are met, these conditions are: (a) the Mortgagors give Mortgagee notice of sale or transfer; (b) the person agrees that the person qualifies under the then usual credit criteria; (c) the person agrees to pay interest on the amount owed to Mortgagee under the note and under this Mortgage at whatever rate Mortgagee requires; and (d) the person signs an assumption agreement that is acceptable to Mortgagee and that obligates the person to keep all of the promises and agreements made in the note and in this Mortgage.

8. If the Mortgagors sell or transfer the premises and the conditions in 7. C and D of this section are not satisfied, the Mortgagee shall require immediate payment in full of the note, foreclose the Mortgage, and seek any other remedy allowed by the law. However, the Mortgagee shall not have the right to require immediate payment in full or any other legal remedy as a result of certain transfers. Those transfers are: (i) the creation of liens or other claims against the premises that are superior to this Mortgage, such as other mortgages, materialman's liens, etc.; (ii) a transfer of rights in household appliances, to a person who provides the Mortgagors with the money to buy these appliances, in order to protect that person against possible losses; (iii) a transfer of the premises to surviving co-owners, following the death of a co-owner, when the transfer is automatic according to law; and (iv) leasing the premises for a term of three (3) years or less, as long as the lease does not include an option to buy.

9. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, Mortgagee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee for attorneys' fees, appraiser's fee, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches, and examinations, title insurance policies, Torrens certificates, and similar data and assurances with respect to title as Mortgagee may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate agreed upon in the note, when paid or incurred by Mortgagee in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which the Mortgagee shall be a party, either as plaintiff, claimant or defendant, by reason of this mortgage or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any actual or threatened suit or proceeding which might affect the premises or the security hereof.

10. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.

11. Upon or at any time after the filing of a complaint to foreclose this mortgage the court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not, and the Mortgagee may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this mortgage, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

12. The Mortgagee shall have the right to inspect the premises at all reasonable times and to make repairs to the premises as in its discretion it may deem necessary for the proper preservation thereof. Access thereto shall be permitted for those purposes.

13. If the payment of said indebtedness or any part thereof be extended or varied or if any part of the security be released, all persons now or at any time hereafter liable therefor, or interested in said premises, shall be held to assent to such extension, variation or release, and their liability and the lien and all provisions hereof shall continue in full force, the right of recourse against all such persons being expressly reserved by the Mortgagee, notwithstanding such extension, variation or release.

14. Mortgagee shall release this mortgage and lien thereof by proper instrument upon payment and discharge of all indebtedness secured hereby and payment of a reasonable fee to Mortgagee for the execution of such release.

15. This mortgage and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used hereof shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this mortgage. The word "Mortgagee" when used herein shall include the successors and assigns of the Mortgagee named herein and the holder or holders, from time to time, of the note secured hereby.

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CREATED BY
TITLE COMPANY
BOX 116
404946

RECORDED
INDEXED
DEED
ADVERSE
DELETED
BORROWER
ADDRESS
SURRENDERED
PROCESSED
DATE 6/25/09

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DUPLICATE

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