

EXTENSION AGREEMENT  
(ILLINOIS)

UNOFFICIAL COPY

CAUTION: Consult a lawyer before using or acting under this form.  
All warranties, including merchantability and fitness, are excluded.

3756611

This Indenture, made this 31st day of October, 19 88 by  
and between HARRIS BANK WINNETKA N.A.

the owner of the mortgage or trust deed hereinafter described, and  
Michael T. Kozel and Laura Kozel, husband and  
wife

representing himself or themselves to be the owner or owners of the  
real estate hereinafter and in said deed described ("Owner"),  
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the  
indebtedness evidenced by the principal promissory note or notes of  
HARRIS BANK WINNETKA N.A.

Above Space For Recorder's Use Only

dated October 31, 19 88, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded  
January 6, 19 88, in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in  
of at page as document No. 3679194 conveying to  
Harris Bank Winnetka N.A.

certain real estate in Cook County, Illinois described as follows:

The West 195 feet of Lot Twenty Two and the West 195 feet of the North 56 feet of  
Lot 21, (27) In Arthur T. McIntosh's Parkview Acres, being a  
Subdivision in the Northwest Quarter (1/4) of Section 8 in Township 42 North, Range  
10 East of the Third Principal Meridian, in Cook County, Illinois.

VACANT NO COMMON STREET ADDRESS ASSIGNED AS OF YET.

P.T.N. 0208100002

\*THE LENDER'S PRIME INTEREST RATE AS IT EXISTS FROM TIME TO TIME PLUS 2.00%.  
HOWEVER, UPON MATURITY, DEFAULT OR DEMAND THE PER ANNUM RATE OF INTEREST WILL  
INCREASE TO PRIME PLUS 3.00%.

- 2. The amount remaining unpaid on the indebtedness is \$ 50,000.00
- 3. Said remaining indebtedness of \$ 50,000.00 shall be paid on or before  
October 31, 1989

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage  
or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until October 31,  
19 89 at the rate of ~~P+2.0~~ <sup>P+2.0</sup> percent per annum, and thereafter until maturity of said principal sum as hereby extended, at  
the rate of ~~P+2.0~~ <sup>P+2.0</sup> percent per annum, and interest after maturity at the rate of ~~P+3.0~~ <sup>P+3.0</sup> percent per annum, and to pay both  
principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that  
cannot be done legally then in the most valuable legal tender of the United States of America current on the due date  
thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust  
company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing  
appoint, and in default of such appointment then at HARRIS BANK WINNETKA N.A., 120 GREEN BAY ROAD  
WINNETKA, ILLINOIS 60093

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if  
default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof,  
the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall,  
without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in  
the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note  
or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust  
deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force  
and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors  
in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal  
note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner  
hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of  
Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint  
and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year  
first above written.

X Michael T. Kozel (SEAL)  
Michael T. Kozel

X Laura Kozel (SEAL)  
Laura Kozel

X Roy E. Gibson  
Roy E. Gibson, Asst. Vice Pres.

X Ann T. Tyler (SEAL)  
Ann T. Tyler, Ass't. Vice Pres.

This instrument was prepared by Eric A. Berg, Harris Bank Winnetka N.A., Winnetka, Ill  
(NAME AND ADDRESS)

NOTE IDENTIFIED

RT 11 680

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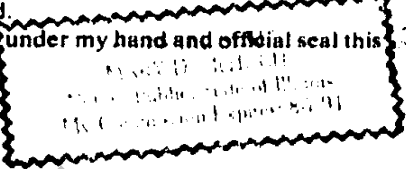
# UNOFFICIAL COPY

STATE OF Illinois

COUNTY OF Cook

I, undersigned  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that  
Michael T. Kozel and Laura Kozel, husband and wife  
personally known to me to be the same persons whose names are subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as  
their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of  
homestead.

GIVEN under my hand and official seal this 31st day of October 1988



*Mary D. McHugh*  
Notary Public

STATE OF

COUNTY OF

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

personally known to me to be the same person whose name subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as  
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of  
homestead.

GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_

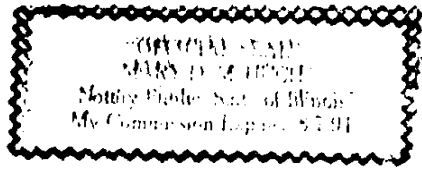
Notary Public

STATE OF ILLINOIS

COUNTY OF COOK

I, the undersigned  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that  
Prof. J. Taylor, Asst. Vice, President of UNITED BANK BUILDING & SAVINGS ASSOCIATION  
and Prof. J. Taylor, Asst. Vice, Secretary of said Corporation, who are personally known  
to me to be the same persons whose names are subscribed to the foregoing instrument as such Asst. Vice and  
Asst. V.P., respectively, appeared before me this day in person and acknowledged that they signed and  
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for  
the uses and purposes therein set forth; and the said Asst. V.P. Secretary thereof and there acknowledged that, as  
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and  
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 21st day of October 1988

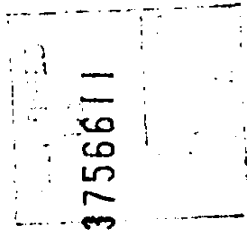


*Mary D. McHugh*  
Notary Public

Box 14750A

EXTENSION AGREEMENT

WITH  
3756611



MAIL TO: ESTATE INDEX GROUP

Bridge Avenue  
Chicago, IL 60601

GEORGE E. COLE  
LEGAL FORMS