aforesaid, described as follows:

Lot 10; thence West 13.46 chains; thence Commencing at the Southeast corner of said

of Lot 10 in School Trustees Subdivision Principal Meridian together with that part Township 36 North, Range 14 East of the Third School Trustees Subdivision of Section 16, SUBDIVISION of the East half of Lot 11 in of Lots 7, 8, 9 and 10 in Ryk BLANKENSTYN'S

MDISIVIGEUR ni (Toerent) in SUBDIVISION except the North 158 feet as measured at right Lot A (except the South 17 Test therest and

Street, South Holland, Illinois, and legally described mortgage on the property located at 600 West 142nd RESOLVED, that THE KING'S COMMUNITY, SPEUF & SPEOND

That the resolution adopted at said mediing is as

on the property located at 600 West 162nd Street, South COMMUNITY, unanimously voted to to serure a second mortage pursuant to powers granted by the by-laws of THE KING'S mambers of the Board present. That the Board of Directors, Dacember 9, 1988, at the office of the corporation with all That a meeting or the Board of Directors was held on

ENCOURAGEMENT FOR YOUR FAITH

SIX HUNDRED WEST ROUTE SIX

SOUTH HOLLAND, ILLINOIS 60473

CERTIFIED COPY OF RESOLUTION

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THE KING. 2 COMMUNITY

equipolated of the records and seal of said corporation. the laws of the State of Illinois, and that I am the legally organized and existing under and by the virtue of COMMUNITY, an Illinois not for profit corporation, duly and hereby certify that I am Secretary/Treasurer of THE KINS'S i, William A. BLONN, JR., of Homewood, Illinois, do

william A. Blong Jr.

Justice-President

Secretary/Treasurer

Peter A. Tassic

Milliam A. Blonn

Just Gant

TITLE

NAME

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corporation.

who are nembers of the Board of Directors of the anderso sait to the to semen out one painwoilst out tent.

THE KINGE GONMENNINY 5 & U

Property of Coot County Clark's Office

THE KING'S COMMUNITY 9 5 3 Q

ENCOURAGEMENT FOR YOUR FAITH

SIX HUNDRED WEST ROUTE SIX SOUTH HOLLAND, ILLINOIS 60473

North 4.82 chains; thence East 11.42 chains; thence South 23 degrees East 5.24 chains to the place of beginning, in Cook County, Illinois.

FURTHER RESULVED that the President is hereby authorized to mortgage said property in the amount of TEN THOUSAND AND NO/100 DOLLARS (\$10,000) and to execute any and all documents required for said mortgage,

t do further certify that the above Resolution has not been in anywise altered, amended or rescinded and is now in full force and effect.

William A. Blonn, Jr.

Secretary/Treasurer

IN WITNESS WHERE(F, I have hereunto set my hand and affixed the corporate seal of THE KING'S COMMUNITY this 9th day of December, A.D.1988.

3 Clarks Office William A. Blonn, Jr.

Secretary/Treasurer

Property of Cook County Clark's Office



BY-LAWS

OF

THE KING'S COMMUNITY

(An Illinois not for profit corporation)

ARTICLE I

Section A

Charter membership to the Board of Directors is limited to twelve (12) members. Authority is granted to change the number to the Board of Directors by majority vote of a quorum of members present at an official meeting of the Corporation.

Section B.

Term of office for each Board member will be one year, unless changed by majority vote of the membership.

Section C.

Vacancies occurring due to iliness, death, disability, resignation or unwillingness to serve vill be filled by appointment by the Board of Directors for the unexpired term of office.

Section D.

The Board of Directors will elect from within their membership the following officers: President, Vice-President, Secretary/Treasurer. The functions of each office will be decided by the Board of Directors.

Section E.

The Secretary/Treasurer shall be responsible for notifying the Board of Directors of all board meetings. Said notice will be provided no later than 3 days prior to such meetings. A meeting will be scheduled within 90 days from the date of the meeting last scheduled. Minutes will be provided each board member and maintained by the Secretary of the Corporation.

Property of Cook County Clerk's Office

_____By-laws page 2

ARTICLE II

MEMBERSHIP

Section A.

A membership Committee will be established from within the membership of the Board of Directors. This committee will be responsible for nominating new members to the Corporation.

Section B.

Termination of Membership. The membership Committee will be responsible for recommending dissolution of membership for cause to the Board of Directors.

AUTICLE III

DISSOLUTION OF CORPORATION

Section A.

The Board of Directors will adopt a resolution recommending that the Corporation be discolved and that the proposal will be submitted to the membership for approval. A resolution to dissolve the Corporation will be approved upon receiving two-thirds (2/3) affirmative total of the membership present.

Section B.

Assets of the Corporation existing after the payment of all just debts will be transferred to Christian organizations as designated by the Board of Directors.

Property of Cook County Clerk's Office

Daved this 8th

day of December

A. D. 19 88

Loan No.

THIS INDENTURE WITNESSETH: THAT THE UNDERSIGNED. The King's Community (a non-for profit OFTHE Village of South Holland , STATE OF ILLINOIS Cook . COUNTY OF

HEREINAFTER REFERRED TO AS THE Mortgager, does hereby mortgage and convey to the MUTUAL TRUST AND

SAVINGS dANK, a corporation organized and existing under the laws of the State of Illinois, hereinafter referred to as the Mort-

LOT FOUR (except the South 17 feet thereof and except the North 158 feet as measured at right angles to the North line thereof) ----(4) In the Subdivision of Lots 7,8,9 and 10, in Ryk Blankenstyn's Subdivision of the East Half (1) of Lot 11, in the School Trustee's Subdivision of Section 16, Township 36 North, Range 14, East of the Third Principal Meridian, together with that part of Lot 10, in the School Trustees' Subdivision aforesaid, described as follows: Commencing at the South Sast corner of Said Lot 10, thence West 13.46 chains; thence North 4.82 chains, thence East 11.42 chains, thence South 23 degrees East 5.24 chains to the place of beginning.

PIN:29-16-317-024-0000
ADDRESS: 670 West 162nd Street, South Holland, IL 60473
TOBETHER with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power refrigeration, ventilation or other services and any other thing now or hereafter therein or thereon the furnishing of which by lessors to lessees is customary or appropriate, including screen. It wenetian blinds, window shades, storm doors and with by lessors to lesses is customary or appropriate, including screen, wently and the rents, issues and profits of every aline, nature and kind, it being the intention hereby to establish an absolute transier and assignment to the Mortgages of all lease and evals of said premises and the furnishings and equipment therein. Such rents, issues and profits , in the State of Illinois, to-wit: gagee, the following real estate situated in the County of Cook

the Mortgagee of all leases and avails of said premises and the furnishings and equipment therein. Such rents, issues and profits shall be applied first to the payment of all costs and expenses of acting under such assignment, including taxes and assessments, and second to the payment of ally indebtedness then due and or incurred hereunder.

TOGETHER with the rents, issues and profits thereof which are hereby assigned, transferred and set over unto the Mortgagen, whether now due or which may herea ter become due under or by virtue of any lease whether written or verbal, or any agreement for the use or occupancy of said property of any part or parts thereof, which may have been heretofore, or may be hereafter made or agreed to, or which may be made and agreed to by the Mortgagee under the power herein granted to it; it being the intertion hereby to establish an absolute transfer and assignment to the Mortgagee of all such leases and agreements and all the avails thereunder, together with the right on the pam of the Mortgagee to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter and all now due or that may hereafter become due under each and every of the leases or agreements existing or to hereafter exist for said prantices, and to use such measures, legal or equitable, as in its discretion may be desimed proper or necessary to enforce the payment, or security of such avails, rents, issues and profits, or to secure and makes in possession of said premises, or any portion the loof, and to fill any and all vacancies and to rent, lease or let any portion of said premises to any party or parties, at its discretion, with power to use and apply said avails, issues and profits to the payment of all expenses, care and management of said premises, inch ding taxes and assessments, and to the payment of any indebtedness secured hereby or incurred hereunder. d hereby or incurred hereunder.

TO HAVE AND TO HOLD all of said property with said appur enances, apparatus, fixtures and other equipment unto said Marigages forever, for the uses herein set forth.

TO SECURE (1) The payment of a note and the performance of the obligations therein contained, executed and delivered concurrently herewith by the Mortgagor to the Mortgagee in the principal sum of Ten thousand and 00/100-----

which is payable as provided in said note, and (2) any additional advances nade by the Mortgagee to the Mortgagor, or his successors in title for any purpose, at any time before the release and cancellation of this mortgage, but at no time shall this mortgage secure advances on account of said original note and such additional advances in a sum in excess of ------

----- Dollars (5 10.000.00). Ten thousand and 00/100------

such additional advances shall be evidenced by a Note or other agreement executed by the Mcn gagor or his successors in citle as being secured by this mortgage, provided that, nothing herein contained shall be considered to limiting the amounts that shall be secured hereby when advanced to protect the security.

THE MORTGAGOR COVENANTS:

(1) To pay all taxes, and assessments levied or assessed upon said property or any part thereof under any existing or future law in accordance with the terms of the Note of even date herewith: (2) To keep the improvements now or hereafter upon said premises insured against such hazards or liability, as the Mortgagee may require in such companies, and a such form as shall be in accordance with the terms of the Note of even date nerewiti. (2) to geep the improvements how of hereafter upon said premises insured against such hazards or liability, as the Mortgagee may require in such companies, and it such insurance policies shall contain proper mortgage clauses and the policies shall be retained by the Mortgagee until the loan is fully repaid; (3) In the event such insurance policies are cancelled for an evasion whatsoever and no new insurance policies are presented to the Mortgagee on or before the date of termination of the notice of cancellation, then the Mortgagee shall have the right to commence foreclosure proceedings as provided in paragraph 85; (4) To promptly repair, restore or rebuild any bushed; ago or improvement now or hereafter on the premises which may become damaged or destroyed; (5) To operate said premises and keep them in good condition and repair in accordance with the building, fire, zoning, health and sanitation laws and ordinaces of the Municipality and any other governmental board, authority or agency having jurisdiction over the mortgaged premises; (b) Not to suffer or permit any unlawful use of or any nuisance to exist on said property not to diminish nor impair its value by any act or omission to act; (7) Not to suffer or permit, without the written permission or consent of the Mortgagee being is a had and obtained, (a) any use of said property for a purpose other than that for which the same is now used, (b) any reference of the manufacture of the improvements, apparatus, fixtures or equipment row or hereafter form and property. (c) a sale, assignment or transfer of any right, tills or interest in and to said property or any portion thereof, or any of the improvements, apparatus, fixtures or equipment or transfer of any right, tills or interest in and to said property or any portion thereof, or any of the improvements, apparatus, fixtures or equipment or transfer of the Mortgagee, and further, will not suffer or permit to be changed or altered the exterior

By THE MORTGAGOR FURTHER COVENANTS:

the that in case of its failure to perform any of its covenants herein, the Mortgagee may do on its behalf everything so covenanted; that said Mortgagee may also do any act it may deem necessary to protect the lien of this mortgage; and that it will immediately repay any monies paid or disbursed by the Mortgagee for any of the above purposes, and such monies shall be added to the unpaid balance of the aforesaid Note as of the first day of the then current month and become so much additional indebtedness unpaid balance of the aforesaid Note as of the first day of the then current month and become so much additional indebtedness secured by this mortgage and may be included in any decree foreclosing this mortgage and be paid out of the rents or proceeds of sale of said oremises, if not otherwise paid by it that it shall not be obligatory upon the Mortgagee to inquire into the salidity of say hen, encumpantes or claim in advancing mogies in that behalf as above authorized, but nothing herein contained shall be construed as requiring the Mortgagee, to adkance any monies for any purpose nor to do any act hereunder; that the Mortgagee shall son incur personal liability because of anything it may do dr orait to do hereunder;

- (2) That it is the intent serior to accure the mind that he extremely the entire amount that have been advanced to the Mortgagor at the date hereof or any late date, and to secure any letter amount de amounts that may be added to the mortgage into the terms of this mortgage;
- (3) That in the event the ownership of said property or any part thereof becomes vested in a person other than the Mortgagor, the Mortgagoe may, without notice to the Mortgagor, deal with such successor or successors in interest with reference to this mortgage and the debt hereby secured in the same manner as with the Mortgagor, and may forbear to sue or may extend time for payment of the debt secured hereby without discharging or in any way affecting the liability of the Mortgagor hereunder or upon the debt hereby secured; debt hereby secured;
- (4) That time is of the essence hereof and if default be made in performance of any covenant herein contained or in case of default in making any payment under said Note or any extension or renewal thereof, or if proceedings be instituted to enforce any other lies or charge upon any of said property, or upon the filing of a proceeding in bankruptcy by or against the Morigagor, or if the Morigagor shall make an assignment for the benefit of his creditors or if his property be placed under control of or in custody of any court, or if the morigagor abandon any of said property or if the ownership of said property entitles the morigagor to any rour, or it the mortgagor abandon any of said property or it the ownership of said property entires the mortgagor abandon any of said property entires the mortgagor is necessarily an association or corporation or other form of organization which holds title to any other property, the Mortgagor shall agree not to sell, convey, dedicate, mortgage, lease or encumber in any manner said other property without obtaining the prior consent of the Mortgagee, then and is any of said events, the Mortgagoe is hereby authorized and empowered, at its option, and without affecting the lien hereby created or the priority of said lien or any right of the Mortgagoe hereunder, to declare, without notice, all sums secured hereby immediately due and payable, whether or not such default be remedied by the Mortgager, and apply toward the payment of said mortgage indebtedness any indebtedness of the Mortgagoe to the Mortgagor, and said Mortgagoe may also immediately proceed to foreclose this mortgage.
- (5) That upon the commencement of any foreclosure proceeding hereunder, the Court in which such bill is filed may, at any time, either before or after cale, and without notice to the Mortgagor, or any party claiming under him; and without regard to the solvency of the Mortgagor or the then value of said premises, or whether the same shall then be occupied by the owner of the equity of redemption as a homestead, appoint a receiver (who may be the Mortgager or its agent) with power to manage and rent and to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and the statutory period of redemption, and such rents, issues and profits, when collected, may be applied before as well as after the Master's sale, towards redemption, an Nuch rents, issues and profits, when collected, may be applied before as well as after the master's sale, powards the payment of the indebtedness, costs, taxes, incurance or other items necessary for the protection and preservation of the property, including the expenses of such receivership, or on any deficiency decree whether there be a decree therefor in personam or not, and if a maximum shall be appointed he shall remain in possession until the expiration of the full period allowed by statute for redemption, which is there be redemption or not, and until the issuance of deed in case of sale, but if no deed be issued, until empiration of the sale period during which it may be issued, and no lease of sale premises shall be nullified by the appointment or entry in possession of a receiver but he may elect to terminate any lease junior to the lien hereof; and upon foreclosure of said premises, there shall be allowed and included as an additional indebtedness in the decree of sale all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee for attorney's fees. Mortgagee's fees, amaziner's fees, Master's fees, Master's fees. appraiser's fees, outlays for an idea attached to pleadings, documentary and expert evidence, stenographer's fees, Master's fees and commissions, court costs, oublication costs and costs (which may be estimated as to and include items to be expended after the entry of the decree) of procusing all such abstracts of title, title searches, examinations and reports, guaranty policies, Torrens certificates and similar data and assurances with respect to title as Mortgagee may reasonably deem necessary either to prosecute such sait or to evidence to bidders it alw sale held pursuant to such degree the true title to or value of said premises; and all ansounts as aforesaid, together with intrest thereon at the ratge of 7% per annum, shall become additional indebtedness of and by immediately due and payable by the Montagor in connection with (a) any proceeding, including probate or banksuptcy proceedings to which either party hereto shall be a party by reason of this mortgage or the note hereby secured; or (b) preparations for the commencement of any limit for the foreclosure hereof after the accrual of the right to foreclose, whether or not ally commenced; or (c) preparations for the d fense of or intervention in any threatened or contemplated suit or proces which might affect the premises or the security level, whether or not actually commenced. In the event of a foreclosure sale of said premises there shall first be paid out of the process thereof all of the aforessid items, then the entire indebtedness whether due and payable by the terms hereof or not, and the inverest due thereon up to the time of such sale, and the overplus, if any, shall be paid to the Morigagor, and the purchaser shall not be obliged to see to the application of the purchase money:
- (6) In case the morrgaged property or any part thereof is damaged, or destroyed by fire or any other cause, or taken by condemnation, then the Morrgages is hereby empowered to receive any compensation which may be paid. Any monies so received shall be applied by the Morrgages as it may elect, to the imner late reduction or payment in full of the indebtedness secured hereby, or to the repair and restoration of the property. In the work the Morrgages makes inspections and disbursements during the repair and restoration of the property, the Morrgages may make a charge not to exceed 2% of the amount of such disbursements.
- (7) That each right, power and remedy herein conferred upon the Mc(r/a/jee is cumulative of every other right or remedy of the Mortgages, whether herein or by law conferred, and may be enforced concarrantly therewith; that no waiver by the Mortgages of

| | HEREOF, we have hereunto | set our hands and seals, this | 8th | , |
|--|--|--|---|------------------------------------|
| THE KINS'S | GOMPLUNITY 1988 | 2 e. | '5 | |
| BY | Elonn, President | Formseal Va | | ISEA |
| WINTER A. | blum, riesment | (SEAL) | | (SEA |
| State of Illinois | | | | ·C |
| County of Coo | ss. k | | | |
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| | ate aforesaid. DO HEREBY | | iam A. Blonn, Pro | esident |
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