

UNOFFICIAL COPY

(Additional terms and conditions on reverse side)

THIS INSTRUMENT WAS PREPARED BY
MAY 1968
MAY 1968

IT IS UNDERSTOOD AND AGREED THAT THE BANK WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT IN THE PAYMENT OF ANY INDEBTEDNESS OR LIABILITY OF THE UNDERSIGNED TO THE BANK.

IT BEING THE INTENTION OF THE UNDERSIGNED TO HEREBY ESTABLISH AN ABSOLUTE TRANSFER AND ASSIGNMENT OF ALL SUCH LEASES AND AGREEMENTS AND ALL THE AVALLS THEREUNDER UNTO THE BANK, WHETHER THE SAID LEASES OR AGREEMENTS MAY HAVE BEEN HERETOFORE OR MAY BE HEREAFTER MADE OR AGREED TO, OR WHICH MAY BE MADE OR AGREED TO BY THE BANK UNDER THE POWER HEREBY GRANTED.

THE UNDERSIGNED, DO HEREBY IRREVOCABLY APPOINT THE SAID BANK THEIR AGENT FOR THE MANAGEMENT OF SAID PROPERTY AND DO HEREBY AUTHORIZE THE BANK TO LET AND RE-LET SAID PREMISES OR ANY PART THEREOF, ACCORDING TO ITS OWN DISCRETION, AND TO BRING OR DEFEND ANY SUITS IN CONNECTION WITH SAID PREMISES IN ITS OWN NAME OR IN THE NAMES OF THE UNDERSIGNED, AS IT MAY CONSIDER EXPEDIENT, AND TO MAKE SUCH REPAIRS TO THE PREMISES AS IT MAY DEEM PROPER OR ADVISABLE, AND TO DO ANYTHING CONTINUING ANYTHING AND EVERYTHING THAT THE SAID BANK MAY DO; THE EXERCISE OF SUCH POWERS BEING DEEMED NECESSARY TO PROPERLY SECURE PAYMENT OF ANY INDEBTEDNESS OR LIABILITY OF THE UNDERSIGNED TO THE BANK, SHOULD THERE BE A DEFAULT.

IT BEING UNDERSTOOD AND AGREED THAT THE SAID BANK SHALL HAVE THE POWER TO USE AND APPLY SAID AVALLS, ISSUES AND PROFITS TOWARD THE PAYMENT OF ANY PRESENT OR FUTURE INDEBTEDNESS OR LIABILITY OF THE UNDERSIGNED TO THE SAID BANK, DUE OR TO BECOME DUE, OR THAT MAY HEREAFTER BE CONTRACTED, AND ALSO TOWARD THE PAYMENT OF ALL EXPENSES AND THE CARE AND MANAGEMENT OF SAID PREMISES, INCLUDING TAXES, AND ASSESSMENTS WHICH MAY IN ITS JUDGMENT BE DEEMED PROPER AND ADVISABLE, HEREBY RATIFYING AND CONFIRMING ALL THAT SAID BANK MAY DO BY VIRTUE HEREOF. IT BEING FURTHER UNDERSTOOD AND AGREED THAT IN THE EVENT OF THE EXERCISE OF THIS ASSIGNMENT, THE UNDERSIGNED WILL PAY RENT FOR ANY PREMISES OCCUPIED BY THEM AT THE RATE PREVAILING PER MONTH, AND UPON FAILURE ON THEIR PART TO PROMPTLY PAY SAID RENT ON THE FIRST DAY OF EACH AND EVERY MONTH, THE BANK MAY ON ITS OWN NAME AND WITHOUT ANY NOTICE OR DEMAND, MAINTAIN AN ACTION OF FORCIBLE ENTRY AND DETAINER AND OBTAIN POSSESSION OF SAID PREMISES. THIS ASSIGNMENT AND POWER OF ATTORNEY SHALL BE BINDING UPON AND INURE TO THE BENEFIT OF THE HEIRS, EXECUTORS,

3761016

IT IS UNDERSTOOD AND AGREED THAT THE BANK WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT IN THE PAYMENT OF ANY INDEBTEDNESS OR LIABILITY OF THE UNDERSIGNED TO THE BANK.

PROPERTY ADDRESS: 2196 Oak Road, Rosewood, Ill. 60430
S. L. 229-11-104-010-1000

THE SAID 75 FEET OF LOT FOUR (4), THE SAID 75 FEET OF LOT FIVE (5), THE SAID 75 FEET OF LOT SIX (6), IN BLOCK 111 IN THE VILLAGE OF HARTFORD BEING A SUBDIVISION BY JAMES HUNT IN THE FIRST HALF (1/2) OF THE SOUTH WEST QUARTER (1/4) OF SECTION 21, TOWNSHIP 31 NORTH, RANGE 11 WEST OF THE 11TH MERIDIAN.

GOOD AND VALUABLE CONSIDERATIONS, IN HAND PAID, THE RECEIPT WHEREOF IS HEREBY ACKNOWLEDGED, DO HEREBY SELL, ASSIGN, TRANSFER AND SET OVER UNTO FIRST NATIONAL BANK IN HARVEY (HEREINAFTER REFERRED TO AS THE BANK) ALL RENTS, ISSUES AND PROFITS NOW DUE AND WHICH MAY HEREAFTER BECOME DUE UNDER OR BY VIRTUE OF ANY LEASES, WHETHER WRITTEN OR VERBAL, OR ANY LETTING OF OR ANY AGREEMENT FOR THE USE OR OCCUPANCY OF ANY PART OF THE FOLLOWING DESCRIBED PREMISES:

of the _____, County of _____, and State of _____
WITNESSED BY _____, County Clerk

KNOW ALL MEN BY THESE PRESENTS, That the undersigned,
September 23, 1968

ASSIGNMENT OF RENTS

3761016

7-12-798

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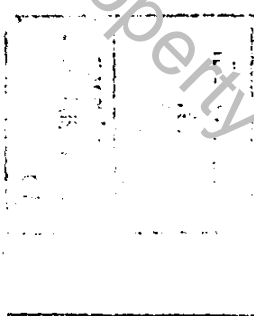
RETURN TO
FIRST NATIONAL BANK IN HARVEY
174 BROADWAY
HARVEY, MISSISSIPPI 39026

4/30/98
978

3764016

3764016

8 11 30 PM DEC 30 1988
RECEIVED
CLERK'S OFFICE



NOTARY PUBLIC

Thomas D. Hobson

I, the undersigned, a notary public, in and for said County in the State of Illinois, DO HEREBY CERTIFY that Thomas D. Hobson, married to Keaton S. Hobson appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 23rd day of September, A.D. 19 88.

STATE OF ILLINOIS)
COUNTY OF Cook)
SS

Thomas D. Hobson
X *Thomas D. Hobson*
Thomas D. Hobson

WITNESS the hand and seal of the Assignors, the day and year first written.
and power of attorney shall terminate.
to the said Bank shall have been fully paid, at which time this assignment
force and effect until all of the indebtedness or liability of the undersigned
construed as a covenant running with the land, and shall continue in full
administrators, successors and assigns of the parties hereto and shall be

71-83-798

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Property of Cook County Clerk's Office

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