

3774539

Property

THIS RIDER ATTACHED HERETO AND MADE A PART OF MORTGAGE DATED
FEBRUARY 3, 1969

The West Fifty (50) feet of Lot Five -- (3) -- in Block Six (6),
in Foster's Milwaukee Avenue Heights, a subdivision of the Southeast
Quarter (1/4) of the Southeast Quarter (1/4) of Section 14, T27N
R11E (1/2) of the Southeast Quarter (1/4) of the Southeast Quarter
of the Third Principal Meridian, (excepting therefrom a 200 foot
strip commencing at a point on the center line of Milwaukee Avenue, 200 feet
northwesterly of the intersection of the center line of Milwaukee
Avenue and the North Line of the Southeast Quarter (1/4); thence
northwesterly at right angles to the center line of Milwaukee Avenue
150 feet; thence southerly parallel to the center line of
Milwaukee Avenue 175 feet; thence northerly 170 feet to the
center line of Milwaukee Avenue; thence northerly along the center
line of Milwaukee Avenue 275 feet to the place of beginning), in
South County, Illinois.

045-046

PERMANENT INDEX NO. 09-14-104-0456046

Office

RECORDED IN FULL

UNOFFICIAL COPY

Property of Cook County Clerk's Office

MORTGAGE

UNOFFICIAL COPY

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INSTRUMENT, made February 3, 1989, between HAROLD R. OLSON and ELSBINE N. OLSON, his wife,

has been referred to as "Mortgage," and FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE, a banking corporation organized under the laws of the State of Illinois, doing business in PARK RIDGE, Illinois, has been referred to as "Mortgagee,"

WITNESSETH

THAT WHEREAS Mortgagee is justly indebted to Mortgages in the sum of FOURTEEN THOUSAND EIGHT HUNDRED TWENTY FIVE AND 52/100 Dollars (\$ 14,825.52) evidenced by a certain Promissory Note of even date herewith executed by Mortgages, payable to the order of the Mortgagee and delivered, by which Note Mortgages promise to pay said principal sum and interest on the balance of principal remaining from time to time unpaid at the rate of 12 1/2 per cent (12.50) per annum prior to maturity, at the office of Mortgagee in Park Ridge, Illinois, in 36 successive monthly installments commencing March 3, 1989, and on the same date of each month thereafter, all except the last of said installments to be in the amount of \$ 411.82 each, and said last installment to be the entire unpaid balance of said sum, together with interest on the principal of each installment after the original maturity date thereof at 13.00 per annum; together with all costs of collection, including reasonable attorneys' fees, upon default, (hereinafter referred to as the "Note"),

now, THEREFORE, the Mortgages do secure the payment of said Note in accordance with its terms and the terms, provisions and indications of this Mortgage, and all covenants and remedies thereof, and the performance of the covenants and agreements herein contained, by the Mortgages to be performed, and also in consideration of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents Mortgage and warrant to the Mortgagee, its successors and assigns, the following described Real Estate in the County of Cook and State of Illinois, to wit:

SEE RIDER ATTACHED

PERMANENT INDEX NO. 09-14-404-0454046

which, with the property hereinafter described, is referred to herein as the "premises".
TOGETHER with all improvements, attachments, easements, fixtures and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgages may be entitled thereto which are enjoyed primarily and on a parity with said real estate and are succeeded by, and of appliances, equipment or articles now or hereafter therein or thereon used in supplying heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without limitation) the foregoing, screens, window shades, storm doors and windows, floor coverings, cedar beds, ranges, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar appliances, equipment or articles hereafter placed on the premises by the Mortgagee or their successors shall be considered as constituting part of the real estate.

DO HAVE AND TO HOLD the premises unto the Mortgagee, its successors and assigns, forever, for the purposes herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagee do hereby expressly release and waive.

This Mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side hereof) among other things, require Mortgages to keep the premises in repair, insured and free of liens and to pay and discharge prior liens and taxes, provide that if not paid by Mortgages, the costs of such repairs, insurance, prior liens and taxes paid by Mortgagee constitute additional indebtedness secured hereby, provide for tax and insurance deposits, for acceleration of maturity of the Note and foreclosure hereof in case of default and for the allowance of Mortgagee's attorneys' fees and expenses of foreclosure, and are incorporated herein by reference, are a part hereof, and shall be binding on the Mortgages and those claiming through them.

In the event Mortgages sells or conveys the premises, or if title thereto or any interest therein shall become vested in any manner whatsoever in any other person or persons other than the Mortgagee, or upon the death of any Mortgages, Mortgagee shall have the option of declaring immediately due and payable all unpaid installments on the Note and enforce the provisions of the Mortgage with respect thereto.

Signed and sealed by the Mortgages the date first above written.
Harold R. Olson (REAL) Elsbeline N. Olson (REAL)
Harold R. Olson (REAL) Elsbeline N. Olson (REAL)

STATE OF ILLINOIS)
COUNTY OF COOK)
I, Barbara Debusch, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Harold R. Olson & Elsbeline N. Olson, his wife personally known to me to be the same person Olson whose name Olson is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as the free and voluntary act of the said Olson and that the contents of the same are true and correct, including the release and waiver of all rights Olson and Olson in and to the premises described in the instrument.

THIS INSTRUMENT WAS PREPARED BY Barbara Debusch, Notary Public, on this 3rd day of FEBRUARY, A.D. 1989.
FIRST STATE BANK & TRUST CO.
OF PARK RIDGE, 607 W. DEVON AVE.
PARK RIDGE, IL 60058

NAME FIRST STATE BANK & TRUST CO.
STREET OF PARK RIDGE
CITY P. O. BOX 718
DISTINCTIONS PARK RIDGE, ILLINOIS 60058
RECORDER'S OFFICE BOX NUMBER OF ILL.

FOR RECORDER INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE
8119 Park Ave.
Itasca, IL 60148

1. Mortgagee... (text is mostly illegible due to blurring and noise)

2. In addition to the... (text is mostly illegible due to blurring and noise)

3. The... (text is mostly illegible due to blurring and noise)

4. Mortgagee may... (text is mostly illegible due to blurring and noise)

5. Mortgagee... (text is mostly illegible due to blurring and noise)

6. In the event... (text is mostly illegible due to blurring and noise)

7. The Mortgagee... (text is mostly illegible due to blurring and noise)

8. In the event... (text is mostly illegible due to blurring and noise)

9. The Mortgagee... (text is mostly illegible due to blurring and noise)

10. In the event... (text is mostly illegible due to blurring and noise)

37-1587 (30)

74539

113 AVENUE
L 6:20
R 72-470