

ADJUSTABLE RATE LOAN RIDER

NOTICE: THE SECURITY INSTRUMENT SECURES A NOTE WHICH CONTAINS A PROVISION ALLOWING FOR CHANGES IN THE INTEREST RATE. INCREASES IN THE INTEREST RATE WILL RESULT IN HIGHER PAYMENTS. DECREASES IN THE INTEREST RATE WILL RESULT IN LOWER PAYMENTS.

This Rider is made this 17th day of FEBRUARY, 1979, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust, or Deed to Secure Debt (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Note to CREDIT FEDERAL BANK FOR SAVINGS (the "Lender") of the same date (the "Note") and covering the property described in the Security Instrument and located at 34 ILLINOIS HOFFMAN ESTATES, ILLINOIS 60134 Property Address

In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

A. INTEREST RATE AND MONTHLY PAYMENT CHANGES

The Note has an "Initial Interest Rate" of 10.75%. The Note interest rate may be increased or decreased on the 1st day of the month beginning on MARCH 01, 1979, and on that day of the month every 6 months thereafter.

Changes in the interest rate are governed by changes in an interest rate index called the "Index". The Index is the (Check one box to indicate Index.)

- (1) [] "Contract Interest Rate, Purchase of Previously Occupied Homes, National Average for all Major Types of Lenders" published by the Federal Home Loan Bank Board.
(2) [X] SEVENTH DISTRICT POST OFFICE FEDERAL HOME LOAN BANK BOARD

(Check one box to indicate whether there is any maximum limit on changes in the interest rate on each Change Date; (if no box is checked there will be no maximum limit on changes.)

- (1) [] There is no maximum limit on changes in the interest rate at any Change Date.
(2) [X] The interest rate cannot be changed by more than .3 percentage points at any Change Date.
If the interest rate changes, the amount of Borrower's monthly payments will change as provided in the Note. Increases in the interest rate will result in higher payments. Decreases in the interest rate will result in lower payments.

B. LOAN CHARGES

It could be that the loan secured by the Security Instrument is subject to a law which sets maximum loan charges and that law is interpreted so that the interest or other loan charges collected or to be collected in connection with the loan would exceed permitted limits. If this is the case, then: (A) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (B) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Note or by making a direct payment to Borrower.

C. PRIOR LIENS

If Lender determines that all or any part of the sums secured by this Security Instrument are subject to a lien which has priority over this Security Instrument, Lender may send Borrower a notice identifying that lien. Borrower shall promptly act with regard to that lien as provided in paragraph 4 of the Security Instrument or shall promptly secure an agreement in a form satisfactory to Lender subordinating that lien to this Security Instrument.

D. TRANSFER OF THE PROPERTY

If there is a transfer of the Property, subject to paragraph 17 of the Security Instrument, Lender may require (1) an increase in the current Note interest rate, or (2) an increase in (or removal of) the limit on the amount of any one interest rate change (if there is a limit), or (3) a change in the Base Index figure, or all of these, as a condition of Lender's waiving the option to accelerate provided in paragraph 17.

By signing this, Borrower agrees to all of the above.

Handwritten signatures and printed names: WILLIAM T. VACALA and JANICE M. VACALA

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The mortgage interest may increase or decrease based upon the change of the stated index, however, the lender will not reduce the amount of the note below 9.75% floor rate nor exceed 14.75% ceiling rate.

* If more than one box is checked or if no box is checked, and Lender and Borrower do not otherwise agree in writing, the above Index chosen will apply.
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LOAN # C1-45808-62

ASSUMPTION RIDER TO MORTGAGE

DATED THE 17TH DAY OF FEBRUARY, 19 89 BETWEEN LENDER,

CRAGIN FEDERAL BANK FOR SAVINGS AND BORROWER
WILLIAM T. VACALA AND JANICE M. VACALA, HUSBAND AND WIFE

Notwithstanding anything to the contrary contained in the mortgage to which this Rider is attached, Lender and Borrower agree that the loan secured by the mortgage shall be assumable by a Third Party, hereinafter referred to as the transferee, only upon the express conditions as are hereinafter set forth.

1. Transferee completes and submits to Lender a completed application for a loan in the amount of the then outstanding principal balance and Transferee qualifies for a loan in the amount and otherwise complies with Lender's loan criteria.
2. The Lender may in its sole discretion assess to the Transferee a fee in the amount of not more than three percent (3%) of the outstanding principal balance of the loan for and in consideration of allowing Transferee to assume Borrower's loan.
3. Notwithstanding the foregoing, the Transferee and the property must qualify for a loan pursuant to Lender's standard underwriting criteria before Lender shall be obligated to permit assumption of the above described loan.
4. All of the other terms of the above described note and mortgage will remain in full force and effect.
5. The value of subject property must be at least as much at time of assumption as it was when loan was originally made. Such value is to be determined by taking the lesser of the purchase price (if applicable) or appraised value. The appraised value shall be determined by Lender in its reasonable judgement and by an appraisal performed by an appraiser approved by Lender in its sole discretion. Lender, at its option, may require that the above mentioned appraisal be performed at Borrower's expense, irrespective of any other charges assessed by Lender.

IN WITNESS WHEREOF Borrower has executed this Rider the 17TH day of FEBRUARY, 19 89

William T. Vacala
BORROWER WILLIAM T. VACALA

Janice M. Vacala
BORROWER JANICE M. VACALA

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This instrument was prepared by:

RICHARD J. JANNY
9133 N FULLERTON AVE
CHICAGO, ILL 60639

MORTGAGE

THIS MORTGAGE is made this 17TH day of FEBRUARY 1979, between the Mortgagor, WILLIAM T. VACALA AND JANICE M. VACALA, HUSBAND AND WIFE (herein "Borrower"), and the Mortgagee, CREDIT FEDERAL BANK FOR SAVINGS, a corporation organized and existing under the laws of THE UNITED STATES OF AMERICA, whose address is 3133 West Fullerton - Chicago, IL 60639 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of SEVENTY, TWO, THOUSAND AND 00/100 Dollars, which indebtedness is evidenced by Borrower's note dated FEBRUARY 17, 1979 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on FEBRUARY 01, 2019.

To Secure to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of COOK, State of Illinois:

LOT FOUR (4) IN BLOCK SIXTY FOUR (64), IN HOFFMAN ESTATES V, BEING A SUBDIVISION OF PART OF THE WEST HALF (1/2) OF THE NORTH WEST QUARTER (1/4) OF SECTION 22 AND THE EAST HALF (1/2) OF THE NORTH EAST QUARTER (1/4) OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON JULY 24, 1957, AS DOCUMENT NUMBER 1750134, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 07-22-107-004

which has the address of 385 ILLINOIS HOFFMAN ESTATES ILLINOIS 60194 (herein "Property Address");

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions, listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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Lender's written agreement or applicable law. Borrower shall pay the amount of all mortgage insurance premiums in the manner provided under paragraph 2 hereof.

Any amounts disbursed by Lender pursuant to this paragraph 7, with interest thereon, shall become additional indebtedness of Borrower secured by this mortgage. Unless Borrower and Lender agree to other terms of payment, such amounts shall be payable upon notice from Lender to Borrower requesting payment thereof, and shall bear interest from the date of disbursement at the rate payable from time to time on outstanding principal under the Note unless payment of interest at such rate would be contrary to applicable law, in which event such amounts shall bear interest at the highest rate permitted under applicable law. Nothing contained in this paragraph 7 shall require Lender to incur any expense or take any action hereunder.

8. Inspections. Lender may make or cause to be made reasonable entries upon and inspections of the Property, provided that Lender shall give Borrower notice prior to any such inspection specifying reasonable cause therefor related to Lender's interest in the Property.

9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of the Property, or part thereof, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Mortgage, with the excess, if any, paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, there shall be applied to the sums secured by this mortgage such proportion of the proceeds as is equal to that proportion which the amount of the sums secured by this mortgage immediately prior to the date of taking bears to the fair market value of the Property immediately prior to the date of taking, with the balance of the proceeds paid to Borrower.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemner offers to make an award or other claim for damages, Borrower fails to respond to Lender within 30 days after the date such notice is mailed, Lender is authorized to collect or to apply the proceeds, at Lender's option, either to restoration or repair of the Property or to the sums secured by this mortgage.

Unless Lender and Borrower otherwise agree in writing, any such application of proceeds to principal shall not extend or postpone the due date of the monthly installments referred to in paragraphs 1 and 2 hereof or change the amount of such installments.

10. Borrower Not Released. Extension of the time for payment or modification or acceleration of the sums secured by this mortgage granted by Lender to any successor in interest of Borrower shall not be deemed, in any manner, the liability of the original Borrower and Borrower's successors in interest. Lender shall not be restricted to exhaustion of proceedings against such successor or refuse to extend time for payment or otherwise modify perfection of the sums secured by this mortgage by reason of any demand made by the original Borrower and Borrower's successors in interest.

11. Forfeiture by Lender Not Waiver. Any forbearance by Lender in exercising any right or remedy in whole, or otherwise afforded by applicable law, shall not be a waiver of or preclude the exercise of any such right or remedy. The procurement of insurance or the payment of taxes or other liens or charges by Lender shall not be a waiver of Lender's right to accelerate the maturity of the indebtedness secured by this mortgage.

12. Remedies Cumulative. All remedies provided in this mortgage are distinct and cumulative to any other right or remedy under this mortgage or afforded by law or equity, and may be exercised concurrently, independently or successively.

13. Successors and Assigns Bound. Debt and General Liability. Captions, the covenants and agreements herein contained shall bind, and the rights hereunder shall inure to, the respective successors and assigns of Lender and Borrower, subject to the provisions of paragraph 17 hereof. All covenants and agreements of Borrower shall be joint and several. The captions and headings of the paragraphs of this mortgage are for convenience only and are not to be used to interpret or define the provisions hereof.

14. Notices. Except for any notice required under applicable law to be given in a certain manner, (a) any notice to Borrower provided for in this mortgage shall be given by mailing such notice by certified mail addressed to Borrower at the Property Address or at such other address as Borrower may designate by notice to Lender as provided herein, and (b) any notice to Lender shall be given by certified mail, return receipt requested, to Lender's address stated herein or to such other address as Lender may designate by notice to Borrower as provided herein. Any notice provided for in this mortgage shall be deemed to have been given to Borrower or Lender when given in the manner designated herein.

15. Uniform Mortgage Covering Loan Secured. This form of mortgage conforms uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to create a uniform security instrument covering real property. This mortgage shall be governed by the law of the jurisdiction in which the property is located. In the event that any provision or clause of this mortgage or the Note conflicts with applicable law, such conflict shall not affect other provisions of this mortgage or the Note which can be given effect without the conflicting provision, and to this end the provisions of the mortgage and the Note are declared to be severable.

16. Borrower's Copy. Borrower shall be furnished a conformed copy of the Note and of this mortgage at the time of execution or after recording hereof.

17. Transfer of the Property; Assumption. If all or any part of the Property or an interest therein is sold or transferred by Borrower without Lender's prior written consent, excluding (a) the creation of a lien or second mortgage subordinate to this mortgage, (b) the creation of a purchase money security interest for household appliances, (c) a transfer by death, descent or by operation of law upon the death of a joint tenant or the grant of a beneficial interest in a trust, (d) a transfer to a non-exempt transferee or transferees, Lender may, at Lender's option, declare all the sums secured by this mortgage to be immediately due and payable. Lender shall have waived such option to accelerate if, prior to the sale or transfer, Lender and the person to whom the Property is to be sold or transferred, each agreement in writing that the creation of such person is satisfactory to Lender and that the interest payable on the sums secured by this mortgage shall be at such rate as Lender shall request. If Lender has waived the option to accelerate provided in this paragraph 17, and if Borrower's successor in interest has executed a written assumption agreement accepted in writing by Lender, Lender shall release Borrower from all obligations under this mortgage and the Note.

If Lender exercises such option to accelerate, Lender shall mail Borrower notice of acceleration in accordance with paragraph 14 hereof. Such notice shall provide a period of not less than 30 days from the date the notice is mailed within which Borrower may pay the sums declared due. If Borrower fails to pay such sums prior to the expiration of such period, Lender may, without further notice or demand on Borrower, invoke any remedies permitted by paragraph 18 hereof.

* or if the Borrower ceases to occupy the property as his principal residence.

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

18. Acceleration Remedies. Except as provided in paragraph 17 hereof, upon Borrower's breach of any covenant or agreement of Borrower in this mortgage, including the covenants to pay when due any sums secured by this mortgage, Lender prior to acceleration shall mail notice to Borrower as provided in paragraph 14 hereof specifying (1) the amount (2) the action required to cure such breach; (3) a date, not less than 30 days from the date the notice is mailed to Borrower, by which such breach must be cured; and (4) that failure to cure such breach on or before the date specified in the notice may result in acceleration of the sums secured by this mortgage. Notwithstanding any judicial proceeding and sale of the Property, Lender shall further release Borrower of the right to retract after acceleration and the right to assert as the defenses pertaining to the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the breach is not cured on or before the date specified in the notice, Lender at Lender's option may declare all of the sums secured by this mortgage to be immediately due and payable without further demand and may foreclose this mortgage by judicial proceeding. Lender shall be entitled to collect in such proceeding all expenses of foreclosure, including, but not limited to, reasonable attorney's fees, and costs of documentary evidence, abstracts and title reports.

19. Borrower's Right to Retract. Notwithstanding Lender's acceleration of the sums secured by this mortgage, Borrower shall have the right to have any proceedings begun by Lender to enforce this mortgage discontinued at any time

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7. Protection of Lender's Security. If Borrower fails to perform the covenants and agreements contained in this Mortgage or if any action or proceeding is commenced which materially affects Lender's interest in the Property, including, but not limited to, eminent domain, involuntary, court enforcement, or assignment, or proceedings involving a change of ownership of the Property, then Lender at Lender's option, upon notice to Borrower, may make such a sale, lease, assignment, or other disposition of the Property as it deems necessary to protect Lender's interest. The proceeds from any such sale, lease, assignment, or other disposition shall be applied to the payment of the mortgage in full or to the payment of the debt secured by this mortgage.

8. Insurance and Maintenance of Property. Lender shall require the Borrower to maintain fire and theft insurance on the Property and to maintain the same in force and effect at all times. Lender shall also require the Borrower to maintain the same in force and effect at all times. Lender shall also require the Borrower to maintain the same in force and effect at all times.

9. Other Provisions. The Borrower shall be bound by the terms and conditions of the mortgage and the deed of trust, and shall be bound by the terms and conditions of the mortgage and the deed of trust.

10. Assignment. The Borrower shall be bound by the terms and conditions of the mortgage and the deed of trust, and shall be bound by the terms and conditions of the mortgage and the deed of trust.

11. Remedies. The Borrower shall be bound by the terms and conditions of the mortgage and the deed of trust, and shall be bound by the terms and conditions of the mortgage and the deed of trust.

12. Miscellaneous. The Borrower shall be bound by the terms and conditions of the mortgage and the deed of trust, and shall be bound by the terms and conditions of the mortgage and the deed of trust.

13. Further Provisions. The Borrower shall be bound by the terms and conditions of the mortgage and the deed of trust, and shall be bound by the terms and conditions of the mortgage and the deed of trust.

14. Release of Lien. The Borrower shall be bound by the terms and conditions of the mortgage and the deed of trust, and shall be bound by the terms and conditions of the mortgage and the deed of trust.

15. Final Provisions. The Borrower shall be bound by the terms and conditions of the mortgage and the deed of trust, and shall be bound by the terms and conditions of the mortgage and the deed of trust.

16. Acknowledgment. The Borrower shall be bound by the terms and conditions of the mortgage and the deed of trust, and shall be bound by the terms and conditions of the mortgage and the deed of trust.

17. Signatures. The Borrower shall be bound by the terms and conditions of the mortgage and the deed of trust, and shall be bound by the terms and conditions of the mortgage and the deed of trust.

18. Closing. The Borrower shall be bound by the terms and conditions of the mortgage and the deed of trust, and shall be bound by the terms and conditions of the mortgage and the deed of trust.

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