

ASSIGNMENT OF RENTS  
(ILL. NOTE)

UNOFFICIAL COPY 72756

CAUTION: Consult a lawyer before using or acting under this form.  
All warranties, including merchantability and fitness, are excluded.

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KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,

FRANK MACCHIONE, 2823 N. 76th Avenue  
Elmwood Park, IL 69635

of the Village of Elmwood Park County of Cook and State of Illinois

in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, Chicago Title & Trust Co., as Trustee under Trust Deed dated Feb 29, 1989 and registered as Doc. No. of the City of Chicago County of Cook and State of Illinois, his executors, administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

Above Space for Recorder Use Only

DATE OF LEASE LESSEE TERM MONTHLY RENT

All leases and tenancies regarding the property commonly known as 2825 N. 76th Avenue, Elmwood Park, IL 60635.

Notwithstanding anything to the contrary herein, this Assignment of Rents shall not become effective unless and until a default occurs in the terms of the Trust Deed and Note between the parties hereto.

such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

The south 1/2 of lot 4 in Elmwood Park Gardens, Being a Subdivision of the south 1/2 of the southwest 1/4 of the northeast 1/4 of section 25, township 40, range 12, east of the third principal meridian, in Cook County, Illinois

P.L.N.: 12-25-224-003

Commonly known as 2825 N. 76th Avenue, Elmwood Park, IL 60635

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment of the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof, and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under my hand and seal this 28 day of February 19 89

(SEAL)

FRANK MACCHIONE

(SEAL)

STATE OF Illinois

ss.

I, James M. Pauletto

County of Cook, a notary public in and for said County, in the State aforesaid, Do hereby Certify that Frank Macchione, married to Mary Ann Macchione, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 28 day of February 19 89

James M. Pauletto

Notary Public, State of Illinois

My Commission Expires May 9, 1990

This instrument was prepared by James M. Pauletto, 421 Madison St., Maywood, IL 60153

recorded Box 3

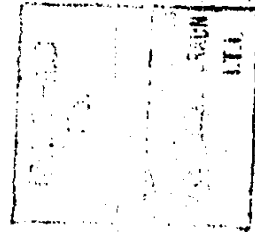
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Property of Cook County Clerk's Office

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120 WEST MADISON  
CHICAGO, ILLINOIS 60602

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