

ASSIGNMENT OF PROFITS
(LEASES)

UNOFFICIAL COPY

3785365

CAUTION: Consult a lawyer before using or relying under this form. Neither the publisher nor the editor of this form makes any warranty, with respect thereto, including any warranty of merchantability, or fitness for a particular purpose.

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor, FIRST NATIONAL BANK OF NILES, as Trustee under Trust Agreement dated March 10, 1969, and known as Trust No. 469 of the Village of Niles County of Cook and State of Illinois, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, FIRST NATIONAL BANK OF NILES, a national banking assn., its successors of the Village of Niles County of Cook and State of Illinois,

Above Space For Recorder's Use Only

including all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, verbal or written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be verbal or made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and its successors, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to

DATE OF LEASE LESSEE TERM MONTHLY RENT

LEGAL FOLLOWS INSTRUMENT

3785365

...and rent being payable monthly in advance with respect to the premises described as follows, to-wit:
The East 400 feet of the North Quarter (1/4) of the East Half (1/2) of Lot One (1) of the Northeast Quarter (1/4) of Section 2, Township 22 North, Range 10, East of the Third Principal Meridian

02 01 104 002 vol. 149

Permanent Real Estate Index Number(s):

Address(es) of premises: 2200 North Rand Road, Palatine, Illinois 60074
It is understood and agreed that the Assignee will not exercise any of its rights under this assignment until after default in payment of any indebtedness or liability of the undersigned to the Assignee.
and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every of the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every of the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under my hand and official seal this 17th day of March, 1969
FIRST NATIONAL BANK OF NILES,
as Trustee as aforesaid, (SEAL)
By: K.V. Troken (SEAL)
K.V. Troken Vice President

STATE OF _____ ACKNOWLEDGMENT ON REVERSE SIDE

County of _____ a notary public in and for said County, in the State aforesaid, Do Hereby Certify that personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he _____ signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this _____ day of _____, 19____

STATE OF ILLINOIS)
COUNTY OF COOK)

UNOFFICIAL COPY

I, the undersigned, a Notary Public, in and for and residing in the said County in the State aforesaid, DO HEREBY CERTIFY, that K.V. Troken personally known to me to be the Vice President of the _____

FIRST NATIONAL BANK OF ILLINOIS and

Kathleen A. Nellissen personally known to me to be the Asst. Trust Officer of said Corporation, whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such

Vice President, and Asst Trust Officer, they signed and delivered the said instrument in writing as Vice President and Asst Trust Officer of said Corporation, and caused the seal of said Corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 7th day of March 19 89

Judy A. Belski
Notary Public



My commission expires: _____

GREATER ILLINOIS
TITLE COMPANY
993 789
PO BOX 116

3785365

89 APR -7 PM 2:41
CAROL J. BROWN
REGISTRAR OF TITLES

3785365

1327126

Notary Office