

Property of

LEGAL DESCRIPTION

Unit 301, as defined on Plat of Survey of the following described parcel of real estate: Lots 3 and 4 in Simmons and Gordon's Addition to Chicago, a Subdivision in fractional Section 16, Township 40 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois, which plat of Survey is attached as Exhibit 'A' to Declaration of Condominium made by Central National Bank in Chicago, a National Banking Association, as Trustee Under Trust Agreement Dated July 14, 1977 and Known As Trust Number 22579, recorded in the Office of Recorder of Deeds of Cook County, Illinois as Document Number 2416374 and filed with the Registrar of Titles as Document Number 2976674, together with the percentage of ownership interest in the Common Elements allocated to said Unit as set forth in said Declaration, in Cook County Illinois, and together with an exclusive easement to use Parking Space Number 14, as set forth in said Declaration and Survey.

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77006

Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

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bank of ravenswood

3787000

LOAN MODIFICATION AND EXTENSION AGREEMENT

WHEREAS, David M. Kaiser
executed a Promissory Note dated July 20, 1983 in the amount of
FIFTY THREE THOUSAND AND NO/100 (\$53,000.00) DOLLARS
to the order of Bank of Ravenswood in monthly
installments of FIVE HUNDRED SEVENTY NINE AND 49/100 (\$579.49) DOLLARS
beginning on August 1, 1983 with the final payment to be on
July 1, 1988

and

WHEREAS, David M. Kaiser
to secure said Note also executed a Trust Deed, of even date to BANK OF RAVENSWOOD/
~~COMMERCIAL TRUST COMPANY~~, which Trust Deed and Note has been identified
By Bank of Ravenswood as No. 01192

TAX No. 14-16-303-034-1019 VOL. 478 and

WHEREAS, said Trust Deed has been recorded as Document No. 3321457
with the Cook County Recorder's Office to encumber the property commonly known as
744 W. Gordon Terrace Apt. 201, Chicago, Illinois

THE RIDER ATTACHED HERETO IS EXPRESSLY MADE A PART HEREOF:

WHEREAS, said Note has reached maturity but has an outstanding principal balance in the amount
of FIFTY THREE THOUSAND SIX HUNDRED NINETY AND 68/100 (\$53,690.68) DOLLARS.
SEE RIDER ATTACHED HERETO FOR ADDITIONAL TERMS & CONDITIONS.

NOW THEREFORE, in consideration of the mutual promises of the parties hereto, it IS AGREED:

- A. That effective April 01, 1988 interest shall be charged at a rate of 2.25 %
per annum with principal and interest installments of
FOUR HUNDRED NINETY ONE AND 74/100 (\$491.74) DOLLARS PER MONTH, beginning
04-01-88
- B. That effective 04/1/88 upon non-payment of any installment when due, and continuance of
such default for a period of ten (10) days, a delinquency charge of 1/12 of two percent (2%)
of the entire unpaid principal balance due hereunder or twenty five and no/100
Dollars (\$25.00), whichever is greater, shall be imposed.
- C. That the date of the final payment shall be October 01, 1990
- D. It is further agreed that all other terms and provisions of the Promissory Instrument Note and
Trust Deed shall remain in full force and effect.

BANK OF RAVENSWOOD

By: Linda Moore
Vice President

David M. Kaiser
David M. Kaiser

Subscribed and Sworn to before me
this 11th day of April, 1988 A.D.

Daniel J. Vilgione
Notary Public MY COMMISSION EXPIRES APRIL 2, 1990

THIS INSTRUMENT WAS PREPARED BY 852
By: Haydee A. Lera
Bank of Ravenswood
1825 West Lawrence Avenue
Chicago, Illinois 60640

*Legal copy of this instrument is Certified
#1370294 and other property records
68-11-89*

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RIDER ATTACHED TO LOAN MODIFICATION AND EXTENSION AGREEMENT EXECUTED BY: DAVID M. KAISER.-

During the first 2 1/2 years after date of this Loan Modification & Extension Agreement, principal payments not to exceed the sum of \$10,738.14 may be made in any one mortgage year (non-cumulative) without premium. Principal payments in excess of said amount may be made at a premium of 4 1/2% on the amount so prepaid. After 2 1/2 years, additional prepayments may be made without limitation at any time with no premium or penalty. Such additional principal prepayments shall be applied to the final instalment of the note until fully paid and thereafter on the instalments in the inverse order of their maturity.

LEGAL DESCRIPTION

UNIT 301, as delineated on Plat of Survey of the following described parcel of real estate: Lots 3 and 4 in Simmons and Gordon's Addition to Chicago, a Subdivision in fractional Section 15, Township 40 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois, which plat of Survey is attached as Exhibit 'A' to Declaration of Condominium made by Central National Bank in Chicago, a National Banking Association, as Trustee Under Trust Agreement Dated July 14, 1977 and Known As Trust Number 72570, recorded in the Office of Recorder of Deeds of Cook County, Illinois as Document Number 24163768 and filed with the Registrar of Titles as Document Number 2976674, together with the percentage of ownership interest in the Common Elements allocated to said Unit as set forth in said Declaration, in Cook County Illinois, and together with an exclusive easement to use Parking Space Number 14, as set forth in said Declaration and Survey.

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CAROL MOSELEY BRAN
REGISTRAR OF TITLES

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IDENTIFIED No.
Registrar of Tiers's Titles CAROL MOSELEY BRAN Woolley

33 N. La Salle
Chicago, Illinois 60602

REGISTERED TO THE STATE OF ILLINOIS