

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

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Know all men by These Presents, that Alliance Communications, Inc.

of the City of Chicago County of Cook and State of Illinois
in consideration of One Dollar to them in hand paid and other good and valuable considerations the receipt of which are hereby acknowledged and confirmed do hereby assign, transfer and set over unto Polish National Alliance of the United States of North America, an Illinois corporation, its successors and assigns, all the rents, earnings, income, issues and profits of and from the real estate and premises hereinafter described which are now due and which may hereafter become due, payable or collectible under or by virtue of any lease, whether written or verbal or any letting of, possession of, or any agreement for the use or occupancy of any part of the real estate and premises hereinafter described, which the grantor herein may have heretofore made or agreed to or may hereafter make or agree to, or which may be or agreed to by the grantees herein under the powers herein granted to it; it being the intention hereof to hereby make and establish an absolute transfer and assignment of all such leases and agreements and all the rents, earnings, issues, income and profits thereunder, unto the grantees herein, all relating to the real estate and premises situated in the City of Chicago in Couny of Cook State of Illinois
and described as follows: All of Lot 9, Lot 10 (except the Southwesterly 21 feet thereof) and Lot 11 (except the Southwesterly 21 feet thereof) in Block 3 in Moreland and McCabe-Bedeauk Gardens, a Subdivision of part of the Southeast 1/4 of Fractional Section 5, Township 40 North, Range 13, East of the Third Principal Meridian, according to the plat thereof, recorded in the Recorders Office of Cook County, Illinois as document 7650936, in Cook County, Illinois.

The f's: 13-05-418-008 (Lot 9), 13-05-418-009 (Lot 10), 13-05-418-010 (lot 11)

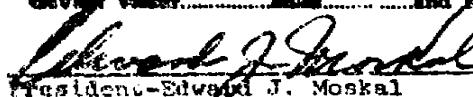
hereby releasing and waiving all their rights, if any, under and by virtue of the Homestead Exemption Laws of the State of Illinois, and do hereby appoint, irrevocably the Polish National Alliance as aforesaid their true and lawful attorney in law name and stead to collect all rents, earnings, income, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under such and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such rents, earnings, income, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at its discretion hereby giving full power and authority to exercise every the rights, privileges and powers herein granted at any and all times hereafter, without notice to the grantor, herein, their executors, administrators and assigns, and further, with power to use and apply said rents, earnings, incomes, issues and profits to the payment of any indebtedness or liability of the undersigned to the grantees, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in its judgment be deemed proper and advisable, hereby ratifying all that said grantees or its attorneys or agent may do by virtue hereof.

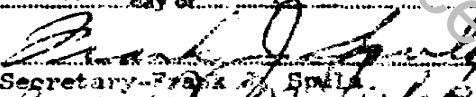
This Instrument is Given to secure payment of the principal sum and the interest of or upon a certain loan for \$100,000.00 Dollars, secured by a Mortgage upon the real estate above described, dated April 24, 1989 and filed for record in the Registrars Office of Cook County, Illinois, on as document No. and this instrument shall remain in full force and effect until said loan and the interest thereon and all the costs and charges which may have accrued or may hereafter accrue under said Mortgage, have been fully paid.

This assignment shall not become operative until a default in the payment of principal or interest or in the performance of the terms and conditions contained in the Mortgage herein referred to and is a Note secured thereby.

This instrument shall be assignable by the grantees and all the terms and provisions hereof shall be binding upon and inure to the benefit of the respective executors, administrators, legal representatives, successors and assigns of the grantor and the grantees herein.

GIVEN under my hand and seal this 24th day of April A. D. 1989


Edward J. Moskal
President


Frank J. Spialek (SEAL)

Secretary-Treasurer

Casimir J. Musielak (SEAL)
Treasurer

STATE OF ILLINOIS

Cook County

I, Zygmunt Modlinski, Notary Public, do hold for and residing in the said County, in the State aforesaid, DO HEREBY CERTIFY that Edward J. Moskal, President and Frank J. Spialek, Secretary and Casimir J. Musielak, Treasurer personally known to me to be the said persons whose names are subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth.

GIVEN under my hand and notarial seal this 24th day of April
A. D. 1989

My Commission Expires


Zygmunt Modlinski

March 12th, 1990

Notary Public

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

Alliance Communications, Inc.

REX II

140904
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REGISTRATION
3789718

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TO

Polish National Alliance
OF THE UNITED STATES
OR
NORTH AMERICA
2200 N. CICERO Avenue
Chicago, Illinois 60646

APR 25 PM 2:47
REGISTRAR OF TITLES
BRAUN

3789718
RECEIVED
RECORDED
CARA WILSON
5/1

Date April 24th, 1989

Item No. M-6069

Premises 5711 N. Milwaukee Avenue
Chicago, Illinois 60646

GREATER ILLINOIS
TITLE COMPANY
BOX 115

2225

Property of Cook County Clerk's Office