

UNOFFICIAL COPY

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER THE INSTALLMENT NOTE SECURED BY THIS TRUST DEED SHOULD BE FILED BY THE TRUSTEE IN THE PUBLIC RECORDS

CHICAGO, ILLINOIS, MAY 5, 1989
Instrument Note mentioned in the within Trust Deed has been identified herewith under Identifi. # 11111111

OFFICIAL SEAL
RENA M. PHILLIPS
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 03-93

I, the undersigned, a Notary Public in and for the County and State of ILLINOIS, do hereby certify that the above named **PIONEER BANK & TRUST COMPANY**, a corporation organized under the laws of the State of Illinois, is a duly organized and existing corporation, and that the undersigned is a duly qualified and authorized Notary Public for the County and State of Illinois.

By **PIONEER BANK & TRUST COMPANY**
Assistant Vice-President

THIS TRUST DEED is executed by the **Pioneer Bank & Trust Company**, a corporation organized under the laws of the State of Illinois, and in consideration of the sum of \$100,000.00 (One Hundred Thousand Dollars) to the said **Pioneer Bank & Trust Company**, as Trustee, for the purpose of securing the payment of the obligations of the said **Pioneer Bank & Trust Company**, as Borrower, to the said **Pioneer Bank & Trust Company**, as Lender, under the terms of the Installment Note secured by this Trust Deed.

The Borrower hereby agrees to pay to the Trustee the principal sum of \$100,000.00 (One Hundred Thousand Dollars) and interest thereon at the rate of 12% per annum, payable monthly in arrears on the first day of each month, beginning on the first day of the month next following the date hereof, until the principal and interest thereon have been paid in full.

The Borrower further agrees to pay to the Trustee all taxes, assessments, and charges of whatever nature which may be levied against the property of the Borrower, and to pay to the Trustee all costs and expenses of the Trustee in connection with the performance of its duties as Trustee.

The Borrower agrees to grant to the Trustee a first lien and security interest in and to all real and personal property of the Borrower, wherever located, and to execute and record in the Public Records a Trust Deed in favor of the Trustee, which shall contain all the provisions herein set forth.

The Borrower agrees to execute and record in the Public Records a Certificate of Title in favor of the Trustee, which shall contain all the provisions herein set forth.

The Borrower agrees to execute and record in the Public Records a Declaration of Lien in favor of the Trustee, which shall contain all the provisions herein set forth.

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