

# UNOFFICIAL COPY 3797385

Lot Five (Except the West 65 feet thereof) (5) in the Subdivision of Lots Five (5), Six (6), Seven (7), Eight (8), and Nine (9), in Sub. Block Five (5) of Block Five (5) in Sheffield's Addition to Chicago, in Section 32, Township 40 North, Range 14, East of the Third Principal.

14-32-407-071  
1920 N. Bissell, Chicago

## LOAN MODIFICATION AGREEMENT

WHEREAS, Central Bank, Glen Carbon, Illinois hereinafter called the BANK, by Deed of Assignment acquired certain mortgage from the Farmers and Merchants Bank of Carlinville, Illinois recorded in the office of Registrar of Cook County, Illinois as Document No. LR 3,553,999, together with certain note dated September 12, 1986 in the amount of \$190,000.00 executed personally by Matthew P. Boente and Maureen Kelly, hereinafter called the BORROWER.

WHEREAS, the undersigned BORROWER has found it necessary and does hereby request a modification of the terms of said loan and said bank has agreed to the terms of said loan modification as herein stated; and WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding. THEREFORE, it is hereby understood that, as of the date of this agreement, the unpaid balance of said indebtedness is One Hundred Eighty Seven Thousand Dollars (\$187,000.00) and that the terms of the aforementioned note will be modified as follows:

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Interest rate charged will be 7.5%. This rate will be effective September 26, 1988 and will remain in effect until September 26, 1989. Interest rate from September 26, 1989 to September 26, 1990 will be 8.5%. Payments which will consist of both principal and interest will \$1,307.53 per month beginning October 26, 1988 and continuing until October 26, 1989. Payment which will consist of both principal and interest will be \$1,437.90 per month beginning on October 26, 1989 and continuing until September 26, 1990. On September 26, 1990 the entire remaining principal balance of the note plus accrued interest will be due.

The fee for this modification which is payable on execution of this document is Three Thousand Six Hundred Dollars (3,600.00).

This modification agreement covers only the items mentioned within the body of said agreement, and in no way modifies or otherwise cancels any other terms or conditions contained in the original loan and/or security agreements.

Signed, sealed and delivered this 26th day of September 1988.

ACCEPTED:

Central Bank, Glen Carbon, IL  
By Its Senior Vice President

Matthew P. Boente  
  
Maureen Kelly

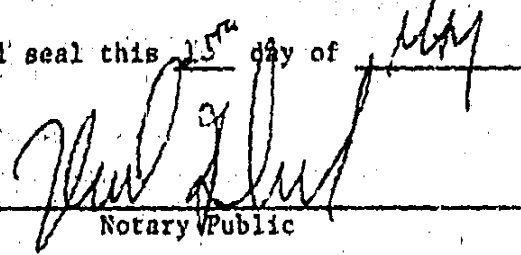
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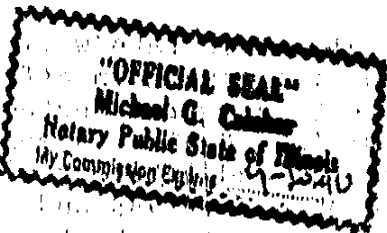
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STATE OF ILLINOIS )  
                              ) SS  
COUNTY OF COOK     )

I, Michael G. Galkar, a Notary Public in and for said County, in the state aforesaid, do hereby certify that Matthew P. Boente and Maureen Kelly, husband and wife, who hold this property in joint tenancy, personally know to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed, and delivered this instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 15<sup>th</sup> day of May 1989.

  
\_\_\_\_\_  
Notary Public



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3001 South Highway 150, P.O. Box D, Glen Carbon, Illinois 62034 298-8101

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STATE OF ILLINOIS)  
COUNTY OF MADISON)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Steven W. Schweizer personally known to me to be the Senior Vice President of Central Bank Corporation whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Senior Vice President of said Corporation signed and delivered the said instrument of writing as his free and voluntary act of said banking Corporation and caused the Corporate Seal of said Corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

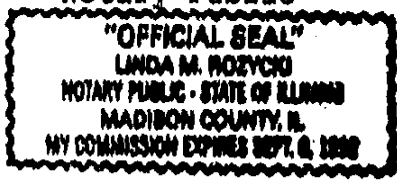
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Given under my hand and notarial seal, this 26 day of Sept, 1988

(SEAL)

*Linda M. Rozycki*

Notary Public



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IDENTIFIED  
No.  
SEARCHED  
SERIALIZED  
INDEXED  
MAY 25 1969

1969 MAY 25 AM 11:27  
CAROL MOSELEY BRAUN  
REGISTRAR OF TITLES

L. CAISARE  
134M. Losalle  
At 702  
City of Cober

Property of Cook County Clerk's Office

REGISTERED  
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