

UNOFFICIAL COPY

3802867

THIS INSTRUMENT WAS PREPARED BY: Glynis A. Glover
One South Dearborn Street
Chicago, IL 60603

LOANS: 0.0023036

ASSIGNMENT OF RENTS

CITICORP SAVINGS

Corporate Office
One South Dearborn Street
Chicago, Illinois 60603
Telephone (312) 977-5000

720296 302 meadows FA
266021

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

of the City of Chicago County of Cook and
State of Illinois not personally but as Trustee under the provisions of a Trust Agreement dated MAY 23, 1989 and
known as Trust No. 108419-08 in consideration of a loan in the amount of
ONE HUNDRED SIXTY TWO THOUSAND EIGHT HUNDRED AND 00/100

dollars \$ 162,800.00

evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and of her good and valuable consideration does hereby sell, assign, transfer and set over unto Citicorp Savings of Illinois, A Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States, or to its successors and assigns, therein then referred to as the Association, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

LOT 9 IN BLOCK 9 IN Wm. L. WALKER'S RESUBDIVISION OF THE VACATED Wm. L. WALKER'S PAPER ADDITION TO NORTH EDGEWATER, A SUBDIVISION IN THE NORTH WEST 1/4 OF THE NORTH WEST 1/4 OF SECTION 6, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

I.D.#14-85-108-009-0000

3802867

more commonly known as:

2218 West Thome Street
Chicago, IL 60658

(WLP)

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder to the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

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Property of Cook County Clerk's Office

It is understood and agreed that the Association may use and apply said assets, issues and profits toward the payment of any present or future indebtedness or liability of the Association, and that the Association shall be held liable for the payment of all such indebtedness or liability, and also toward the payment of all expenses of the Association, including the cost of premiums, taxes, assessments and insurance payments which may in its judgment be desirable and prudent, and the undersigned hereby irrevocably and conclusively certifies and confirms that the Association may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties herein and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate.

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The failure of the Association to exercise any right which it might exercise hereon shall not be deemed a waiver by the Association of its right of exercise thereafter.

THIS ASSIGNMENT is executed by the undersigned *Trustee*, not personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understood and agreed by the parties hereto, anything to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or on account of any covenant or agreement or agreement herein contained, either executed or unexecuted, in each personal liability, if any, being hereby expressly waived and released by the parties hereto or holders hereof, and by all persons claiming by or through or under said parties or holders; and any of said parties or holders shall look solely to the real estate herein described, and the assets, issues and profits thereof or herefrom.

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

IN WITNESS WHEREOF

I, *Trustee*, personally but as Trustee as aforesaid, has caused these presents to be signed by its President and is corporate seal to be hereunto affixed and attested by its

Secretary this

Day of June 13th A.D. 19 89

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

not personally, but as Trustee as aforesaid

ATTEST

By: *[Signature]*
Its: ASSISTANT SECRETARY

By: *[Signature]*
Its: TRUST OFFICER

STATE OF ILLINOIS

COUNTY OF *[Signature]*

3802867

I, *[Signature]*

CERTIFY THAT *Liaise Prandi Foley*

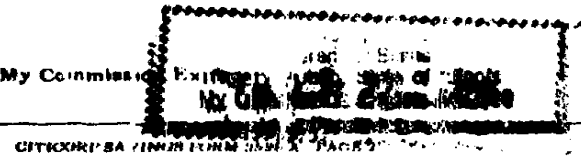
is a Notary Public in and for the said County in the State aforesaid, Do HEREBY

be the *TRUST OFFICER*

personally known to me to be the *President and Liaise M. Luthras*

respectively of *American National Bank and Trust Company of Chicago* in which name, as Trustee, the above and foregoing instrument was signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth, and caused the corporate seal of said corporation to be thereto affixed.

GIVEN under my hand and Notarial seal this *14th* day of *June*, A.D. 19 *89*



My Commission Expires *June 13, 1992*

CITIZENSHIP FINANCIAL FORM 550-A (BACK)

Box 165

ASSIGNMENT OF REVENUE

LO#46: 010023038

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

To

Citizens Savings of Illinois
A Federal Savings and Loan Association

1000 Prosperity Building St.

2308 West Thome Street
Chicago, IL 60604

Corporate Office
500 South Dearborn Street
Chicago, Illinois 60603

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IN DUPLICATE
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CAROL MOSELEY BRAUN
REGISTRAR OF TITLES

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CHICAGO TITLE INS.

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