

UNOFFICIAL COPY

REAL ESTATE MORTGAGE

3807081

WITNESSETH, that Annie Williams, divorced and not since remarried,

Cook

County State of Illinois, hereinafter referred to as

Mortgagor, does mortgage and convey unto TRANSAMERICA FINANCIAL SERVICES, INC., hereinafter referred

to as Mortgagee, the following described Real Estate in the County of Cook State of Illinois,

to wit:

Lot 37 (except the South 17 feet thereof) and Lot 36 in Block 7 in S. E. Cross Calumet Heights, Addition to South Chicago, being a Subdivision of the Southeast 1/4 of Section 1, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

25 01 401 079

9129 S. Chappel
Chicago, Illinois 60617

together with all buildings and improvements, appurtenments, and appurtenances pertaining to the property above described, all of which is referred to hereinafter as the "premises"

TO HAVE AND TO HOLD the above-described premises unto the said Mortgagee forever, for the purposes and uses herein set forth.

FOR THE PURPOSE OF SECURING: (1) Performance of said agreement of Mortgagee contained herein; (2) Payment of the principal sum with interest, as provided in the schedule with the terms and provisions of a Promissory Note dated June 28, 1989, hereby executed by Mortgagee and payable to the order of Mortgagee, in the principal sum of \$ 5,843.48; (3) Payment of any other monies advanced with interest thereon, as may hereafter be loaned by Mortgagee to Mortgagee or to any other person, with interest thereon, as may hereafter be loaned by the Mortgagee to Mortgagee or for any other party, or to third parties, with interest thereon, where the amounts are advanced to protect the security or to secure loans with the payments of this Mortgage; (5) Any renewal, refinancing or extension of said promissory note, or any other agreement to pay which may be substituted therefor.

All payments made by Mortgagee on the obligation secured by this Mortgage shall be applied in the following order:

FIRST: To the payment of taxes and assessments that may be levied and assessed on said premises, insurance premiums, repairs, and all other charges and expenses agreed to be paid by the Mortgagee.

SECOND: To the payment of interest due on said loan.

THIRD: To the payment of principal, until said indebtedness is paid in full.

TO PROTECT THE SECURITY HEREOF, MORTGAGOR COVENANTS AND AGREES: (1) to keep said premises insured against loss by fire and other hazards, casualties and contingencies up to the full value of all improvements in such amounts, and in such companies as Mortgagee may from time to time approve, and that loss proceeds (less expense of collection) shall, at Mortgagee's option, be applied on said indebtedness. In event of loss Mortgagee will give immediate notice by mail to the Mortgagee, who may make proof of loss if not made promptly by Mortgagee, and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to the Mortgagee instead of to the Mortgagee; (2) To pay all taxes and special assessments of any kind that have been or may be levied or assessed upon said premises, and to deliver to Mortgagee, upon request of the Mortgagee, the official receipt showing payment of all such taxes and assessments; (3) In the event of default by Mortgagee under Paragraphs 1 or 2 above, Mortgagee, at its option, may (a) place and keep such insurance above provided for in force throughout the life of this Mortgage and pay the reasonable premiums and charges therefor.

NOTE IDENTIFIED

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Property of Cook County Clerk's Office

176170
MULTIPLICATED

RECORDED
NOV 3 1984
REGISTRAR OF DEEDS

From: 3807084
To: TRANSMERICA FINANCIAL SERVICES, INC.

Illinois

County of _____

Submitted by: 3807084
Address: 9807084

Deed(s) filed for record in the Recorder's Office

County: _____

Address: _____

Deed(s) recorded on _____

Address: _____

Notified: _____

Stack: _____

1000 #16
1107th St
Morton City, IL 60449

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- (8) Should Mortgagor sell, convey, transfer or dispose of, or further encumber said property, or any part thereof, without the written consent of Mortgagee being first had and obtained, then Mortgagee shall have the right, at its option, to declare all sums secured hereby forthwith due and payable.
- (9) All Mortgagors shall be jointly and severally liable for fulfillment of their covenants and agreements herein contained, and all provisions of this Mortgage shall apply to and be binding upon the heirs, executors, administrators, successors, grantees, lessees and assigns of the parties hereto respectively. Any reference in this Mortgage of the singular shall be construed as plural where appropriate.
- (10) Invalidity or unenforceability of any provisions herein shall not affect the validity and enforceability of any other provisions.
- (11) Should said property or any part thereof be taken by reason of condemnation proceeding, Mortgagee shall be entitled to all compensation, awards, other payments therefor and apply the same on said indebtedness.
- (12) If any of the undersigned is a married woman, she represents and warrants that this instrument has been executed in her behalf, and for her sole and separate use and benefit and that she has not executed the same as surety for another, but that she is the Borrower hereunder.
- (13) Each of us, whether Principal, Surety, Guarantor, Endorser, or other party hereto, hereby waives and renounces, each for himself and family, any and all homestead or exemption rights either of us have under or by virtue of the Constitution or laws of any State, or of the United States, as against this debt or any renewal thereof, and any security agreement which to secure this note or any renewal thereof; and the undersigned, and each Surety, Endorser, Guarantor, or other party to this note, transfers, conveys and assigns to the Holder hereof, a sufficient amount of any homestead or exemption that may be allowed to the undersigned, or either of them, including such homestead or exemption as may be set apart in bankruptcy, to the extent permitted by law.
- (14) This Mortgage shall be construed according to the laws of the State of Illinois.

DATE OF MORTGAGE

June 28, 1989

WITNESS the hand and seal of the Mortgagor, the day and year first written.

Annie Williams (SEAL) _____ (SEAL)

Annie Williams

_____ (SEAL) _____ (SEAL)

STATE OF ILLINOIS
 COUNTY OF Cook

I, Sharon T. Eveland, a Notary Public, in and for the County and State aforesaid,

Do hereby Certify That Annie Williams, divorced and not since remarried, 209
 _____, 209 personally known to me to be the same person

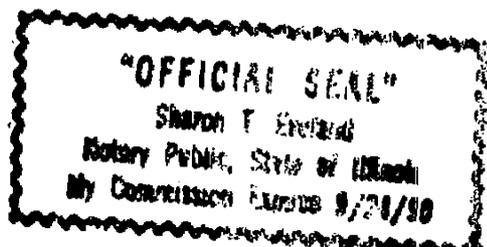
whose names are _____ subscribed to the foregoing instrument, appeared before me this day in person

and acknowledged that they signed, sealed and delivered the said instrument as their

free and voluntary act for the uses and purposes therein set forth, including the release and waiver of

all rights under any homestead, exemption and valuation laws.

GIVEN under my hand and Notarial Seal this 28th day of June, A.D. 1989



Sharon T. Eveland
 NOTARY PUBLIC
 Sharon T. Eveland

380706

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(1) By accepting payment of any sum secured hereby after the due date the Mortgagee does not waive its right either to require prompt payment when due or of all other sums so secured or to declare default for failure so to pay. It is agreed that the Mortgagee shall pay said promissory note at the time and in the manner set forth herein, and shall abide by, comply with, and duly perform all the covenants and agreements herein, when this covenant and agreement herein, then this covenant shall be null and void.

(2) If the Mortgagee shall pay said note at the time and in the manner aforesaid and shall abide by, comply with, and duly perform all the covenants and agreements herein, then the Mortgagee will, within thirty (30) days after written demand therefor by the Mortgagee, execute a release or satisfaction of the mortgage, and the Mortgagee hereby waives the benefit of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by the Mortgagee, if permitted by law.

(3) Each of the undersigned hereby waives the right to claim any damage for trespass, injury or any loss occasioned by or resulting from the exercise by the holder of the rights given hereunder or any attempt to exercise any other right if the holder is never granted, or any other right that the holder may have, to the extent permitted by law.

(4) Whenever, by the terms of this instrument or of said Promissory Note, Mortgagee is given any option, such option may be exercised when the right accrues or at any time thereafter, and no acceptance by Mortgagee of payment of indebtedness in default shall constitute a waiver of any default then existing and continuing or thereafter occurring.

(5) Mortgagee shall be subrogated to the lien of any and all prior mortgages, liens or charges paid and discharged from the proceeds of the loan hereby secured, and even though said prior liens have been released or secured, the payment of said indebtedness shall be secured by such liens on the portions of said premises affected thereby to the extent of such payments, respectively.

(6) In the event said premises are sold at a foreclosure sale, the Mortgagee shall be liable for any deficiency remaining after sale of the premises if permitted by law, and application of the proceeds of said sale to the indebtedness secured and to the expense of foreclosure, including Mortgagee's reasonable attorney's fees and legal expenses if allowed by law.

(7) The Mortgagee shall be entitled to the benefit of all laws and equity which may be applicable to the mortgage, and such claimant may be provided with judgment and execution and sale for the collection of the whole amount of the indebtedness and interest thereon, including reasonable attorney's fees, any amounts advanced pursuant to this mortgage, costs of suit, and costs of sale, if permitted by law.

IT IS MUTUALLY AGREED THAT (1) if the Mortgagee shall fail to pay installments on said Promissory Note or on any other advance or obligation which may be secured hereby as the same may hereafter become due, or upon default in performance of any agreement in respect to or upon title or other disposition of the premises by the Mortgagee, or should any action or proceeding be filed in any court to enforce any lien on, claim against or interest in the premises, then all such sums owing by the Mortgagee under this mortgage or under the Promissory Note secured hereby shall immediately become due and payable at the option of the Mortgagee, on the application of the Mortgagee, or any other person who may be entitled to the monies due thereon, in such event the Mortgagee shall have the right to cause a foreclosure of this mortgage by complaint for that purpose, and such claimant may be provided with judgment and execution and sale for the collection of the whole amount of the indebtedness and interest thereon, including reasonable attorney's fees, any amounts advanced pursuant to this mortgage, costs of suit, and costs of sale, if permitted by law.

(2) That the Mortgagee shall defend the title and possession thereof against the lawful claims of any and all persons whatsoever.

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