

UNOFFICIAL COPY

TO SECURE REVOLVING LINE OF CREDIT

THIS INSTRUMENT made this 28th day of June 1939 between Edward Greenwood Bank as Trustee of the Trust dated 10/27/30, Trust No. 6169 (the Grantor) and BEVERLY BAKER as Trustee...

Concurrently herewith Grantor has executed a Line of Credit Agreement together with a promissory note with Beverly Baker and has executed a Promissory Note made payable to BEVERLY BAKER in the principal amount of \$2,500.00 to extend the maturity of said Line of Credit Agreement...

To secure the payment of the principal balance of all interest on the Promissory Note and performance of the agreement, terms and conditions of the Line of Credit Agreement, and for other good and valuable consideration the Grantor does hereby grant to said mortgage, warrant and convey to the Trustee...

Lot Ten (10) in Thomas Meyer's Resubdivision of Lots 1, 2, 3, 4, 5, and 6, in Block 17, in Gunn's Subdivision of the East 70 Acres of the North 100 Acres of the North East Quarter (1) of Section 14, Town 5 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY IDENTIFICATION NUMBER 17-4-214-054. AKA - 10533 Franklin Chicago, Ill.

heroby releasing and waiving all physical and legal claims of exempt class together with all mineral, water, rights, interests and appurtenances thereto belonging and all other claims and demands of any kind or nature...

1. The Grantor agrees to indemnify and hold the Trustee harmless from and against all claims, damages, losses and expenses which may become due or payable to or for the Trustee...

2. At the option of the holder of the Note and without further notice to Grantor a simple independent check secured by the Trust Deed shall, commencing anything in the Note or in this Trust Deed...

3. The Trustee of the holder of the Note may, but need not, make any payment or perform any act to be paid or performed by Grantor and may, but need not, make full or partial payments of principal or interest...

4. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, the holder of the Note or Trustee shall have the right to foreclose the lien hereof in any suit brought for that purpose...

5. The proceeds of any foreclosure sale of the Premises shall be distributed and applied in the following order of priority: First, on account of all current expenses incurred to the foreclosure proceedings...

6. Upon or at any time after the filing of a bill to foreclose this Trust Deed, the Court in which such bill is filed may appoint a receiver of said Premises. Such appointment may be made either before or after the filing of such bill...

7. The Trust Deed, together with all promissory notes, together with all other instruments hereto and also the Line of Credit Agreement executed by Grantor contemporaneously herewith, all the terms of the Line of Credit Agreement and the promissory notes hereby incorporated by reference herein.

8. The proceeds of any foreclosure sale or other sale or disposition of all or a part of the premises or of any part of the proceeds of such sale or other sale shall be paid to the Trustee of the Note or Trustee of the Line of Credit Agreement...

9. Extension of the time for payment of any amount due by the holder of the Note or any other party in connection with the performance of the terms of the Note, modification in payment terms of the Note secured by this Trust Deed...

10. The conditions and agreements herein contained shall bind and obligate the heirs, assigns and legal representatives of Grantor and Grantor. All covenants and agreements of Grantor or Grantor's successors, heirs, assigns and legal representatives shall bind and severally Grantor and Grantor's successors...

release hereunder... UNOFFICIAL COPY

11. Trustee has no duty to examine the title... Trustee shall release this Trust Deed...

12. Trustee shall release this Trust Deed... Trustee may execute and deliver a release hereof...

13. Trustee or the holders of the Note shall have the right to inspect the Premises...

14. Trustee may assign by instrument in writing... Trustee or Assignee shall be entitled to reasonable compensation...

15. The Note secured hereby is not negotiable... Trustee or Assignee shall become immediately due and payable...

16. Any provision of this Trust Deed which is unenforceable... shall be of no effect...

17. If this Trust Deed is executed by a Trust... Mount Greenwood Bank

Section by the Trust Deed shall be construed as creating any liability on... Mount Greenwood Bank

IN WITNESS WHEREOF, Grantor(s) has/have executed this Trust Deed

Individual Grantor... Date... Individual Grantor... Date...

ATTEST: Acting Secretary... Mount Greenwood Bank as Trustee... Asst. Vice President

STATE OF ILLINOIS... COUNTY OF Cook... I, the undersigned a Notary Public in and for said County in the State aforesaid DO HEREBY CERTIFY that...

STATE OF ILLINOIS... COUNTY OF Cook... I, the undersigned a Notary Public in and for the County and State aforesaid DO HEREBY CERTIFY that...

GIVEN under my hand and official seal this... day of... 198... Notary Public... My Commission Expires... This instrument was prepared by and please mail to: James P. Michael, 1357 W. 103rd St., Chicago (Name and Address)

Property of Cook County Clerk's Office

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