

# UNOFFICIAL COPY

### FHA ASSUMPTION RIDER

This rider is made this 7TH day of JULY 1989 and amends the provisions of the Deed of Trust/Mortgage, (the security instrument) of the same date, adds the following provisions:

The Beneficiary/Mortgagee shall, with the prior approval of the Federal Housing Commissioner, or his designee, declare all sums secured by this Deed of Trust/Mortgage to be immediately due and payable if all or part of the property is sold or otherwise transferred (other than by devise, descent or operation of law) by the Trustor/Mortgagor, pursuant to a contract of sale executed not later than 12 months after the date on which the Deed of Trust/Mortgage is executed, to a purchaser whose credit has not been approved in accordance with the requirements of the Commissioner.

IN WITNESS WHEREOF, Trustor/Mortgagor has executed this Rider.

Signature of Trustor(s)/Mortgagor(s)

*Roger G. Mniomicz*  
ROGER G. MNIOMICZ

*Jeanne H. Hennings*  
JEANNE H. HENNINGS

CHC - 5/89

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Property of Cook County Clerk's Office

10/10/00

State of Illinois

## 3808167

### Mortgage

FHA Case No.  
131-5750899-103

This Indenture, made this 7TH day of JULY, 19 89, between ROBERT J. KNICHOWICZ, A BACHELOR AND JEANNE HENNINGS, A SPINSTER, Mortgagee, and

CENTRUST MORTGAGE CORPORATION, a corporation organized and existing under the laws of CALIFORNIA, Mortgagee.

Witnesseth: That whereas the Mortgagee is justly indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of NINETY THOUSAND FOUR HUNDRED SIXTY ONE AND NO/100 Dollars (\$ 90,461.00 )

payable with interest at the rate of TEN per centum ( 10.000 %) per annum on the unpaid balance until 350 S.W. 12TH. AVE., DELRFIELD BEACH, 33442, or at such other place as the holder may designate in writing, and deferred; the said principal and interest being payable in monthly installments of SEVEN HUNDRED NINETY THREE AND 86/100 Dollars (\$ 793.86 )

on the first day of SEPTEMBER, 19 89, and a like sum in the first day of each and every month thereafter until the note is fully paid, except that the final payment of principal and interest, not sooner paid, shall be due and payable on the first day of AUGUST, 20 19

Now, Therefore, the said Mortgagee, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, do hereby presents Mortgage and Vests into the Mortgagee, its successors or assigns, the following described Real Estate situate, lying, and being in the county of COOK

and in the State of Illinois, to wit: LOT 22 AND LOT 23 IN BLOCK 8 BY FRANK L. HERRILL AND COMPANY'S CREATER PLATINE, A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD MERIDIAN, COOK COUNTY, ILLINOIS. PIN 02-16-207-003 & 02-16-207-004

FHA Assurances Rider attached and made a part hereto.

671 N. MAPLE HAVILE  
PLATINE, IL. 60167

NOTE IDENTIFIER

Cook County Clerk's Office

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Together with all and singular the tenements, hereditaments and appurtenances therunto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagee in and to said premises.

This form is used in connection with mortgages insured under the one-to-four family program of the National Housing Act which require a One-Time Mortgage Insurance Premium payment (including sections 203(b) and (d)) in accordance with the regulations for those programs.

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Instrument was prepared by AUDREY TOMKEY

REGISTRAR  
CAROL MOSELEY  
MAY 10 11:28 AM '67

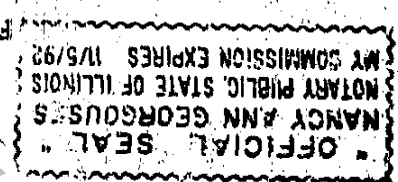
Submitted by  
Address  
Profession  
Delivery certif. to

Deed to  
Address

Chicago, Ill. 60603  
29 S. La Salle St., Suite 300  
Chicago Title Guaranty Fund, Inc.

117-372-2111

Property of Cook County, Illinois



Filed for Record in the Recorder's Office of Cook County, Ill. on the \_\_\_\_\_ day of \_\_\_\_\_ AD. 19 \_\_\_\_

Witness the hand and seal of the Notary Public, the day and year first written:  
I, the undersigned, Do hereby certify that Robert J. Michowicz, a bachelor, and Jeanne H. Hennings, a spinster, are the persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they had signed, sealed, and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Witness the hand and seal of the Notary Public, the day and year first written:  
[Signature of Robert J. Michowicz]  
[Signature of Jeanne H. Hennings]

of loss if not made promptly by Mortgagor, and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to the Mortgagee instead of to the Mortgagor and the Mortgagee jointly, and the insurance proceeds, or any part thereof, may be applied by the Mortgagee at its option either to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged. In event of foreclosure of this mortgage or other transfer of title to the mortgaged property in extinguishment of the indebtedness secured hereby, all right, title and interest of the Mortgagor in, and to any insurance policies then in force shall pass to the purchaser or grantee.

That if the premises, or any part thereof, be condemned under any power of eminent domain, or acquired for a public use, the damages, proceeds, and the consideration for such acquisition, to the extent of the full amount of indebtedness upon this Mortgage, and the Note secured hereby remaining unpaid, are hereby assigned by the Mortgagor to the Mortgagee and shall be paid forthwith to the Mortgagee to be applied by it on account of the indebtedness secured hereby, whether due or not.

The Mortgagor Further Agrees that should this mortgage and the note secured hereby not be eligible for insurance under the National Housing Act, within 90 days from the date hereof (written statement of any officer of the Department of Housing and Urban Development or authorized agent of the Secretary of Housing and Urban Development dated subsequent to the 90 days time from the date of this mortgage, declining to insure said note and this mortgage being deemed conclusive proof of such ineligibility), the Mortgagee or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable. Notwithstanding the foregoing, this option may not be exercised by the Mortgagee when the ineligibility for insurance under the National Housing Act is due to the Mortgagee's failure to remit the National Housing Act is due to the Mortgagee's failure to remit the mortgage insurance premium to the Department of Housing and Urban Development.

In the Event of default in making any monthly payment provided for herein and in the note secured hereby for a period of thirty (30) days after the due date thereof, or in case of a breach of any other covenant or agreement herein stipulated, then the whole of said principal sum remaining unpaid together with accrued interest thereon, shall, at the election of the Mortgagee, without notice, become immediately due and payable.

And In The Event that the whole of said debt is declared to be due, the Mortgagee shall have the right immediately to foreclose this mortgage, and upon the filing of any bill for that purpose, the court in which such bill is filed may at any time thereafter, either before or after sale, and without notice to the said Mortgagor, or any party claiming under said Mortgagor, and without regard to the solvency or insolvency of the person or persons liable for the payment of the indebtedness secured hereby, at the time of such application for appointment of a receiver, or for an order to place Mortgagee in possession of the premises and without regard to the value of said premises or whether the same shall be then occupied by the owner of the equity of redemption, as a homestead, enter an order placing the Mortgagee in possession of the premises, or appoint a receiver for the benefit of the Mortgagee with power to collect the rents, issues, and profits of the said premises during the pendency of such foreclosure suit and, in case of sale and a deficiency, during the full statutory period of redemption, and such rents, issues, and profits when collected may be applied toward the payment of the indebtedness, costs, taxes, insurance, and other items necessary for the protection and preservation of the property.

Whenever the said Mortgagee shall be placed in possession of the above described premises under an order of a court in which an action is pending to foreclose this mortgage or a subsequent mortgage, the said Mortgagee, in its discretion, may keep the premises in good repair; pay such current or back taxes and assessments as may be due on the said premises; pay for and maintain such insurance in such amounts as shall have been required by the Mortgagee; lease the said premises to the Mortgagee or others upon such terms and conditions, either within and any period of redemption, as are approved by the court; collect and receive the rents, issues, and profits for the premises hereinabove described; and employ other persons and expend itself such amounts as are reasonably necessary to carry out the provisions of this paragraph.

**A. In Case of Foreclosure** of this mortgage by said Mortgagee in any court of law or equity, a reasonable sum shall be allowed for the solicitor's fees, and stenographers' fees of the complainant in such proceeding, and also for all outlays for documentary evidence, and the cost of a complete abstract of title for the purpose of such foreclosure; and in case of any other suit, or legal proceeding, wherein the Mortgagee shall be made a party thereto by reason of this mortgage, its costs and expenses, and the reasonable fees and charges of the attorneys or solicitors of the Mortgagee, so made parties, or services in such suit or proceedings, shall be a further lien and charge upon the premises under this mortgage, and all such expenses shall come so much additional indebtedness secured hereby and be allowed in any decree foreclosing this mortgage.

**And There Shall be included** in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuance of any such decree: (1) All the costs of such suit or proceedings, advertising, sale, and conveyance, including attorneys' fees, and stenographers' fees, outlays for documentary evidence, and cost of said abstract and examination of title; (2) all the monies advanced by the Mortgagee, if any, for the purpose authorized in the mortgage with interest on such advances at the rate set forth in the note secured hereby, from the time such advances are made; (3) all the accrued interest remaining unpaid on the indebtedness hereby secured; and (4) all the said principal money remaining unpaid. The overplus of the proceeds of the sale, if any, shall then be paid to the Mortgagor.

If the Mortgagor shall pay said note at the time and in the manner foreseen and shall abide by, comply with and duly perform all the covenants and agreements herein, then this conveyance shall be null and void and Mortgagee will, within thirty (30) days after written demand therefor by Mortgagor, execute a release of satisfaction of this mortgage, and Mortgagor hereby waives the benefits of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

It is Expressly Agreed that no extension of the time for payment of the debt hereby secured given by the Mortgagee to any successor in interest of the Mortgagor shall operate to release, in any manner, the original liability of the Mortgagor.

The Covenants Herein Contained shall bind, and the benefits and advantages shall inure, to the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Wherever used, the singular number shall include the plural, the plural the singular, and the masculine gender shall include the feminine.

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That the Will Keep the improvements now existing or hereafter erected on the mortgaged property, insured as may be required from time to time by the Mortgagee against loss by fire and other hazards, casualties and contingencies in such amounts and for such periods as may be required by the Mortgagee and will pay (promptly, when due, any premiums on such insurance provision for payment of which has not been made hereinafter. All insurance shall be carried in company approved by the Mortgagee and the policies and renewals hereof shall be held by the Mortgagee and have attached thereto loss payable clauses in favor of and in form acceptable to the Mortgagee. In event of loss Mortgagee will give immediate notice by mail to the Mortgagee, who may make proof

And as Additional Security for the payment of the indebtedness aforesaid the Mortgagee does hereby assign to the Mortgagee all the rents, issues, and profits now due or which may hereafter become due for the use of the premises hereinabove described.

And the said Mortgagee further covenants and agrees as follows: That he will promptly pay the principal of interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole or in part on any installment due date.

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