

3813131

Mahwash Changizi
MAHWASH CHANGIZI

Signature of Trustor(s)/Mortgagor(s)

Property of Cook County Clerk's Office

IN WITNESS WHEREOF, Trustor/Mortgagor has executed this Rider.
in accordance with the requirements of the Commissioner
Trust/Mortgage is executed, to a purchaser whose credit has not been approved
sale executed not later than 12 months after the date on which the Deed of
the property is sold or otherwise transferred (other than by devise, descent
Deed of Trust/Mortgage to be immediately due and payable in all or part of
Mortgage Commission, or his designee, declare all sums secured by this
The Beneficiary/Mortgagee shall, with the prior approval of the Federal

This rider is made this 28th day of JULY
1989 and amends the provisions of the Deed of Trust/Mortgage, (the security
instrument) of the same date, add the following provisions:

FHA ASSUMPTION RIDER

AP#: 8368681

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

AP #: 8328681

3813134

State of Illinois

Mortgage

PMA Case No.:

1315770409-708

This instrument, made this 28th day of JULY, 1989, between

MINVASH CHANGIZI, A/PARNEER a spinster

, Mortgagee, and

CENTRUST MORTGAGE CORPORATION

a corporation organized and existing under the laws of CALIFORNIA
Mortgagee.

Witnesseth: That whereas the Mortgagee is justly indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of THIRTY FIVE THOUSAND AND NO/100

Dollars (\$ 35,000.00)

payable with interest at the rate of TEN AND ONE HALF percent per annum (10.50%) on the unpaid balance until paid, and made payable to the order of the Mortgagee at its

office in 35 S.W. 12TH AVE., DEERFIELD BEACH, FL 33442, or

at each other place as the holder may designate in writing, and delivered; the said principal and interest being payable in monthly installments of

THREE HUNDRED TWENTY AND 16/100

Dollars (\$ 320.16)

on SEPTEMBER 1989, and a like sum on the first day of each and every month thereafter until the note is fully paid,

except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of AUGUST

20 19

Hereby, therefore, the said Mortgagee, for the better security of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does hereby presents Mortgage and Warranty unto the Mortgagee, its successors or assigns, the following described Real Estate situate, lying, and being in the county of COOK and the State of Illinois, to wit:

UNIT B-204 TOGETHER WITH AN UNDIVIDED 1.638 PERCENT INTEREST IN THE COMMON ELEMENTS IN THE BALLARD POINT CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION REFERRED AS DOCUMENT NUMBER 25261198 AND FILED AS DOCUMENT NUMBER 252613760, IN SOUTHWEST 1/4 OF SECTION 14 AND PART OF THE SOUTHWEST 1/4 OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PNB 09-14-308-016-1104 VIL 88

File Assumption Rider attached and made a part hereto.

The mortgagee further covenants that he will pay his share of the common expenses or assessments and charges by the Association of Owners as provided in the instruments establishing the condominium.

Commonly Known As
6916 PIRSIDE APT. #2-215
LES PLAINS, IL 60434

Together with all and singular the tenements, hereditaments and appurtenances thereto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagee in and to said premises.

To have and to hold the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagee does hereby expressly waive and waive.

And said Mortgagee covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue

of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as hereinafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgagee on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee.

This instrument is given in connection with mortgages insured under the (1989) New Family Program of the National Flooded Act which provides for particular mortgage insurance procedures requirements.

5 (26) 3060

7-227
140233 and other property
5 (201)

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UNOFFICIAL COPY

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IN DUPLICATE

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628 JUL 28 11 25 53
CAROL MOSTER
REGISTRATION

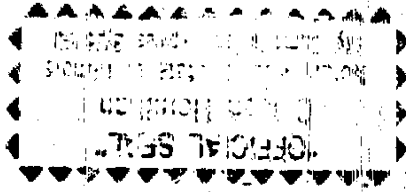
CLINTON MARRIAGE CONTRACT
311 S. M. 1ST ST. A.B.
OAKFIELD BLANCH, FL 33442

3913134
3913134

425E X08
100 WEST MAERZ
CHICAGO, ILLINOIS 60604
BOX 525

5-1201306-43

Find for Record in the Recorder's Office of Cook County, Illinois, on the _____ day of _____ A.D. 19____



[Handwritten signature]
A.D. 19____

I, *[Handwritten name]*, Clerk of Cook County, Illinois, do hereby certify that the foregoing instrument, appearing before me on this day in person and acknowledged free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the _____ of _____, is correct, signed, sealed, and delivered in accordance with the laws of this State.

Witness my hand and official seal this _____ day of _____ A.D. 19____

[SEAL]

[SEAL]

[SEAL]

[SEAL]

Witness the hand and seal of the Clerk on the _____ day and year first written.

UNOFFICIAL COPY

All insurance shall be carried in companies approved by the Mortgagee and the policies and renewals thereof shall be held by the Mortgagee and have attached thereto loss payable clauses in favor of and in form acceptable to the Mortgagee. In event of loss the Mortgagee will give immediate notice by mail to the Mortgagor, who may make proof of loss if not made promptly by the Mortgagee, and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to the Mortgagee instead of to the Mortgagor and the Mortgagee jointly, and the insurance proceeds, or any part thereof, may be applied by the Mortgagee at its option either to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged. In event of foreclosure of this mortgage or other transfer of title to the mortgaged property in extinguishment of the indebtedness secured hereby, all right, title and interest of the Mortgagor in and to any insurance policies then in force shall pass to the purchaser or grantee.

That if the premises, or any part thereof, be condemned under any power of eminent domain or acquired for a public use, the damages, proceeds, and the consideration for such acquisition, to the extent of the full amount of indebtedness upon this Mortgage, and the Note secured hereby remaining unpaid, are hereby assigned by the Mortgagor to the Mortgagee and shall be paid forthwith to the Mortgagee to be applied by it on account of the indebtedness secured hereby, whether due or not.

The Mortgagor further agrees that should this mortgage and the note secured hereby not be eligible for insurance under the National Housing Act within NINETY days from the date hereof written statement of any officer of the Department of Housing and Urban Development or authorized agent of the Secretary of Housing and Urban Development dated subsequent to the NINETY days' time from the date of this mortgage, declining to insure said note and this mortgage, being deemed conclusive proof of such ineligibility, the Mortgagee or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable.

In the event of default in making any monthly payment provided for herein and in the note secured hereby for a period of thirty (30) days after the due date thereof, or in case of a breach of any other covenant or agreement herein stipulated, then the whole of said principal sum remaining unpaid together with accrued interest thereon, shall, at the election of the Mortgagee, without notice, become immediately due and payable.

And in the event that the whole of said debt is declared to be due, the Mortgagee shall have the right immediately to foreclose this mortgage, and upon the filing of any bill for that purpose, the court in which such bill is filed may at any time thereafter, either before or after sale, and without notice to the said Mortgagor, or any party claiming under said Mortgagor, and without regard to the solvency or insolvency of the person or persons liable for the payment of the indebtedness secured hereby, at the time of such applications for appointment of a receiver, or for an order to place the Mortgagee in possession of the premises, and without regard to the value of said premises or whether the same shall then be occupied by the owner of the equity of redemption, as a homestead, enter an order placing the Mortgagee in possession of the premises, or appoint a receiver for the benefit of the Mortgagee with power to collect the rents, issues, and profits of the said premises during the pendency of such foreclosure suit and, in case of sale and a deficiency, during the full statutory period of redemption, and such rents, issues, and profits when collected may be applied toward the payment of the indebtedness,

costs, taxes, insurance, and other items necessary for the protection and preservation of the property.

Whenever the said Mortgagee shall be placed in possession of the above described premises under an order of a court in which an action is pending to foreclose this mortgage or a subsequent mortgage, the said Mortgagee, in its discretion, may: keep the said premises in good repair; pay such current or back taxes and assessments as may be due on the said premises; pay for and maintain such insurance in such amounts as shall have been required by the Mortgagee; lease the said premises to the Mortgagor or others upon such terms and conditions, either within or beyond any period of redemption, as are approved by the court; collect and receive the rents, issues, and profits for the use of the premises hereinabove described; and employ other persons and expend itself such amounts as are reasonably necessary to carry out the provisions of this paragraph.

And in case of foreclosure of this mortgage by said Mortgagee in any court of law or equity, a reasonable sum shall be allowed for the solicitor's fees, and stenographers' fees of the complainant in such proceeding, and also for all outlays for documentary evidence and the cost of a complete abstract of title for the purpose of such foreclosure; and in case of any other suit, or legal proceeding, wherein the Mortgagee shall be made a party thereto by reason of this mortgage, its costs and expenses, and the reasonable fees and charges of the attorneys or solicitors of the Mortgagee, so made parties, for services in such suit or proceedings, shall be a further lien and charge upon the said premises under this mortgage, and all such expenses shall become so much additional indebtedness secured hereby and be allowed in any decree foreclosing this mortgage.

And there shall be included in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuance of any such decree: (1) All the costs of such suit or suits, advertising, sale, and conveyance, including attorneys', solicitors', and stenographers' fees, outlays for documentary evidence and cost of said abstract and examination of title; (2) all the moneys advanced by the Mortgagee, if any, for the purpose authorized in the mortgage with interest on such advances at the rate set forth in the note secured hereby, from the time such advances are made; (3) all the accrued interest remaining unpaid on the indebtedness hereby secured; (4) all the said principal money remaining unpaid. The overplus of the proceeds of sale, if any, shall then be paid to the Mortgagor.

If Mortgagor shall pay said note at the time and in the manner aforesaid and shall abide by, comply with, and duly perform all the covenants and agreements herein, then this conveyance shall be null and void and Mortgagee will, within thirty (30) days after written demand therefor by Mortgagor, execute a release or satisfaction of this mortgage, and Mortgagor hereby waives the benefits of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

It is expressly agreed that no extension of the time for payment of the debt hereby secured given by the Mortgagee to any successor in interest of the Mortgagor shall operate to release, in any manner, the original liability of the Mortgagor.

The covenants herein contained shall bind, and the benefits and advantages shall inure, to the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Wherever used, the singular number shall include the plural, the plural the singular, and the masculine gender shall include the feminine.

In case of the refund or the amount of the mortgage to make such payments, or to satisfy any prior lien or encumbrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the Mortgagee may pay such taxes, assessments, and insurance premiums, when due, and may make such repairs to the property herein mortgaged as in its discretion it may deem necessary for the proper preservation thereof, and any moneys so paid or expended shall become so much added to the national indebtedness secured by this mortgage, to be paid out of proceeds of the sale of the mortgaged premises, if not otherwise paid by the Mortgagee.

It is expressly provided, however, that other provisions of this mortgage to the contrary notwithstanding, that the Mortgagee shall not be required nor shall it have the right to pay, discharge, or remove any tax, assessment, or tax lien upon or against the premises described herein or any part thereof or the improve- ments situated thereon, so long as the Mortgagee shall, in good faith, contest the validity thereof by appropriate legal proceedings brought in a court of competent jurisdiction, which shall operate to prevent the collection of the tax, assess- ment, or lien, as aforesaid, until the date of the expiration of the said premises or any part thereof to satisfy the same.

And the said Mortgagee further covenants and agrees as follows:

That mortgage is required to pay the debt in whole, or in part, on any installment due date.

That, together with, and in addition to, the monthly payments of principal and interest payable under the terms of the note hereunder, the Mortgagee will pay to the Mortgagee on the first day of each month until the said note is fully paid, the following sums:

(a) An amount sufficient to provide the holder thereof with funds to pay the next mortgage insurance premium if this insur- ment are insured or are retained under the provisions of the Na- tional Housing Act, an amount sufficient to accumulate in the hands of the holder due (1) installments prior to its due date the annual mortgage insurance premium, in order to provide each holder with funds to pay such premium to the Secretary of Housing and Urban Development pursuant to the National Housing Act, as amended, and applicable regulations thereunder, or (2) if and so long as said note of even date and this insur- ment are held by the Secretary of Housing and Urban Develop- ment, a monthly charge (in lieu of a mortgage insurance premium) which shall be in an amount equal to one-twelfth (1/12) of one-half (1/2) per centum of the average outstanding balance due on the note compiled without taking into account delinquencies or prepayments.

(b) A sum equal to the ground rent, if any, next due, plus the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged prop- erty, plus taxes and assessments next due on the mortgaged prop- erty (all as estimated by the Mortgagee) less all sums already paid therefor divided by the number of months to elapse before one month prior to the date when such ground rent, premiums, taxes and assessments will become due, such sums to be held by Mortgagee in trust to pay said ground rent, premiums, taxes and special assessments; and

(c) All payments mentioned in the two preceding subsections of this paragraph and all payments to be made under the note

secured hereby shall be added together and the aggregate amount thereof shall be paid by the Mortgagee each month in a single payment to be applied by the Mortgagee to the following items in the order set forth:

(1) Premium charges under the contract of insurance with the Secretary of Housing and Urban Development, or monthly charge (in lieu of mortgage insurance premium), as the case may be;

(2) Ground rent, if any, taxes, special assessments, fire, and other hazard insurance premiums;

(3) Interest on the note secured hereby;

(4) Amortization of the principal of the said note; and

(5) Late charges.

Any deficiency in the amount of any such aggregate monthly payment shall, unless made good by the Mortgagee prior to the due date of the next such payment, constitute an event of default under this mortgage. The Mortgagee may collect a "late charge" not to exceed four cents (4¢) for each dollar (\$1) for each pay- ment more than fifteen (15) days in arrears, to cover the extra expense involved in handling delinquent payments.

If the total of the payments made by the Mortgagee under subsection (b) of the preceding paragraph shall exceed the amount of the payments actually made by the Mortgagee for ground rent, taxes, and assessments, or insurance premiums, as the case may be, such excess, if the loan is current, at the option of the Mortgagee, shall be applied on subsequent payments to be made by the Mortgagee, or refunded to the Mortgagee. If, however, the monthly payments made by the Mortgagee under subsection (b) of the preceding paragraph shall not be sufficient to pay ground rent, taxes, and assessments, or insurance premiums, as the case may be, when the same shall become due and payable, then the Mortgagee shall pay to the Mortgagee any amount necessary to make up the deficiency, on or before the date when payment of such ground rent, taxes, assessments, or insurance premiums shall be due. If at any time the Mortgagee shall under this mortgage, in accordance with the provisions of the note secured hereby, fail to pay the full amount of the entire indebtedness, then the Mortgagee shall, in com- puting the amount of such indebtedness, credit to the account of the Mortgagee all payments made under the provisions of subsec- tion (a) of the preceding paragraph which the Mortgagee has not become obligated to pay to the Secretary of Housing and Urban Development, and any balance remaining in the fund, ac- cording to the provisions of subsection (b) of the preceding paragraph, and any balance remaining in the fund, ac- cording to the provisions of subsection (a) of the preceding paragraph, shall be a credit against the amount of principal then remaining unpaid under said note and shall properly adjust any payments which shall here- after be made under subsection (a) of the preceding paragraph as a credit against the balance then remaining in the fund as aforesaid. The balance then remaining in the fund as aforesaid shall be applied to the payment of the principal of the mortgage, and the Mortgagee shall apply, at the time of the commence- ment of such proceedings or at the time the property is otherwise acquired, the balance then remaining in the fund as aforesaid under subsection (b) of the preceding paragraph as a credit against the amount of principal then remaining unpaid under said note and shall properly adjust any payments which shall here- after be made under subsection (a) of the preceding paragraph.

And as additional security for the payment of the indebtedness aforesaid the Mortgagee does hereby assign to the Mortgagee all the rents, issues, and profits now due or which may hereafter become due for the use of the premises hereinabove described.

That he will keep the improvements now existing or hereafter erected on the mortgaged property, insured as may be required from time to time by the Mortgagee against loss by fire and other hazards, casualties and contingencies in such amounts and for such periods as may be required by the Mortgagee and will pay promptly, when due, any premiums on such insurance provi- sion for payment of which has not been made heretofore.

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