

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made AUGUST 21st 1989, between ROBERT TAYLOR AND JEANETTE TAYLOR, HIS WIFE, IN JOINT TENANCY

herein referred to as "Mortgagors," and SECURITY PACIFIC FINANCIAL SERVICES INC., a Delaware corporation, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder being herein referred to as Holder of the Note, in the principal sum of 12549.50

TWELVE THOUSANDFIVE HUNDRED FORTY NINE DOLLARS AND 50/100----- Dollars, evidenced by one certain Note of the Mortgagors of even date herewith, made payable to the Holder and delivered, which said Note provides for X monthly instalments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on 07-25-97; or an Initial balance stated above and a credit limit of \$ n/a under a Revolving Loan Agreement.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in CHICAGO, COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

LOT 78 (EXCEPT SOUTH 15 FEET) AND SOUTH 15 FEET OF LOT 77 IN DEYOUNG'S SUBDIVISION OF LOT 17 OF SCHOOL TRUSTEE'S SUBDIVISION IN SECTION 16, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 10521 SOUTH WENTWORTH AVE CHICAGO, ILLINOIS 60628 COOK

PERMANENT PARCEL NUMBER: 25-16-213-008

NOTE IDENTIFIED

3820355

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto including, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed on the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This Trust Deed may not be assumed.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand S and seal S of Mortgagors the day and year first above written.

Robert Taylor (Signature)

ROBERT TAYLOR

[SEAL]

Jeanette Taylor (Signature)

JEANETTE TAYLOR

[SEAL]

[SEAL]

[SEAL]

This Trust Deed was prepared by S. WEISS 1910 S. HIGHLAND LOMBARD, ILLINOIS 60148

STATE OF ILLINOIS,

County of COOK

SS.

I, AUDREY A. CHILDERS

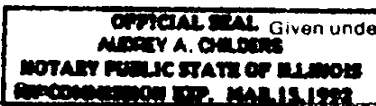
a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT ROBERT TAYLOR AND JEANETTE TAYLOR, HIS WIFE,

IN JOINT TENANCY

who ARE personally known to me to be the same person S whose name ARE

subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that THEY signed, sealed and delivered the said instrument as THEIR free

and voluntary act, for the uses and purposes therein set forth.



Given under my hand and Notarial Seal this 21st day AUGUST, 19 89

Audrey Childers (Signature) Notary Public

FOR RECORDERS INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

ASSISTANT Secretary Assistant Vice President

BY

FOR THE PROTECTION OF BOTH THE BORROWER AND
LENDER THE INSTALLMENT NOTE SECURED BY THIS
TRUST DEED SHOULD BE IDENTIFIED BY TRUSTEE
BEFORE THE TRUST DEED IS FILED FOR RECORD

Trustee

Identification No.

IMPORTANT!

17. Trustee has no duty to examine the location, existence, or condition of the premises or to inquire into the validity of the signatures of the mortgagor or assignor or authority of the signatories on the note or trust deed, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, but the holder for any act of omission shall be held liable in case of its own gross negligence or misconduct or that of its agents or employees of Trustee, and it may require indemnification, satisfaction, or any other power herein given.

18. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfaction of all indebtedness secured by this trust deed has been fully paid, and Trustee may execute and deliver a release hereof to and at the request of any person who shall have been paid, which release shall be in full satisfaction of all indebtedness secured by this trust deed, and it may require indemnification, satisfaction, or any other power herein given.

19. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfaction of all indebtedness secured by this trust deed has been fully paid, and Trustee may execute and deliver a release hereof to and at the request of any person who shall have been paid, which release shall be in full satisfaction of all indebtedness secured by this trust deed, and it may require indemnification, satisfaction, or any other power herein given.

20. Before releasing this trust deed, Trustee or successor shall receive for its services a fee as determined by its rate schedule in effect when the trust deed is issued. Trustee or successor shall be entitled to reasonable compensation for any act or service performed under any provisions of this trust deed. The provisions of the Trust and Trustee Act of the State of Illinois, shall be applicable to this trust deed.

21. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

22. No action for the enforcement of the lien or any provision hereof shall be subject to any defense which would not be good and available to the mortgagor or other lien holder in case of a sale and deficiency.

23. Upon or at any time after the thing of a bill to foreclose the trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice to the mortgagor or other lien holder, and without a receiver of said premises during the pendency of such foreclosure suit and in case of a sale and a deficiency, during the full statutory period of redemption, whether or not the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the period of redemption, and to apply the same to the payment of the principal and interest on the note secured by this trust deed, and to pay the same to the mortgagee or other lien holder, and to execute and deliver a release hereof to and at the request of any person who shall have been paid, which release shall be in full satisfaction of all indebtedness secured by this trust deed, and it may require indemnification, satisfaction, or any other power herein given.

24. Trustee may, by instrument in writing filed in the office of the Recorder of Deeds of the county in which this instrument shall have been recorded or filed, in case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee.

25. This Trust Deed and all provisions hereof shall extend to and be binding upon Mortgagees, and all persons liable for the payment of the indebtedness of any part thereof, whether or not such persons shall have acquired the note of this Trust Deed. The word "note" when used in this instrument shall be construed to mean "notes" when more than one note is used.

26. Before releasing this trust deed, Trustee or successor shall receive for its services a fee as determined by its rate schedule in effect when the trust deed is issued. Trustee or successor shall be entitled to reasonable compensation for any act or service performed under any provisions of this trust deed. The provisions of the Trust and Trustee Act of the State of Illinois, shall be applicable to this trust deed.

27. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfaction of all indebtedness secured by this trust deed has been fully paid, and Trustee may execute and deliver a release hereof to and at the request of any person who shall have been paid, which release shall be in full satisfaction of all indebtedness secured by this trust deed, and it may require indemnification, satisfaction, or any other power herein given.

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Security Pacific
1510 S. WASHINGTON AVE
DOWNTOWN, ILL. 60648

THE COVENANTS CONDITIONS AND PROVISIONS REFERRED TO ON PAGE (WITH REFERENCE TO) OF THIS TRUST DEED.

Address: _____

Address: _____

Address: _____