

UNOFFICIAL COPY

CORPORATE RESOLUTION OF

GEORGE C. YOST COMPANY, INC.

A meeting of the Board of Directors of GEORGE C. YOST COMPANY, INC., an Illinois Corporation, was duly held on the 30th day of August, 1989 at its principal place of business, 1400 S. Canfield Ave., Park Ridge, Ill. 60068.

All directors of said corporation were present and passed the following resolution in accordance with the Corporate Charter and By-laws:

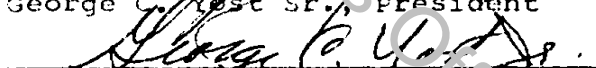
RESOLVED that George C. Yost Sr., corporate president, and Kenneth P. Yost, corporate secretary, be and hereby are authorized and directed to execute a warranty deed to LaSalle National Bank, a national banking association, of 135 South LaSalle Street, Chicago, Illinois, its successors as Trustee under the provisions of a trust agreement dated the 8th day of October, 1964 known as Trust Number 32865, the following described real estate in the County of Cook and State of Illinois, presently recorded under the name of George C. Yost Company, Inc., to wit:


That part of the Northwest Quarter ($\frac{1}{4}$) of Section One (1), Township 40 North, Range 12, East of the Third Principal Meridian, described as follows: Commencing at the intersection of the Easterly line of Canfield Road and the Southerly line of Talcott Road, thence Southeasterly along said Southerly line 205.69 feet to the Northwest corner of Lot 7 in Canfield Talcott Ridge Addition to Chicago, being a Subdivision of part of the Northwest Quarter ($\frac{1}{4}$) of Section One (1), Township 40 North, Range 12, East of the Third Principal Meridian, thence Southwesterly at right angles to the Southerly line of Talcott Road, 125 feet; thence Southwesterly in a straight line 17.97 feet; thence West along a line drawn at right angles to the Easterly line of Canfield Road 117.13 feet to the Easterly line of said road; thence North along said Easterly line to the place of beginning.

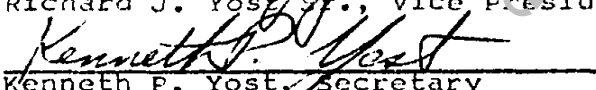
Said president and secretary are further authorized and directed to affix their signatures and corporate seal to the warranty deed, and to each and every other document necessary to consummate this conveyance.

IN WITNESS HERETO we have hereunto affixed our signatures and the corporate seal this 30th day of August, 1989.


George C. Yost Sr., President


George C. Yost Jr., Vice President


Richard J. Yost Sr., Vice President


Kenneth P. Yost, Secretary


Elizabeth L. Yost, Treasurer

UNOFFICIAL COPY

CORPORATE RESOLUTION OF

GEORGE C. YOST COMPANY, INC.

A meeting of the Board of Directors of GEORGE C. YOST COMPANY, INC., an Illinois Corporation, was duly held on the 30th day of August, 1989 at its principal place of business, 1400 S. Canfield Ave., Park Ridge, Ill. 60068.

All directors of said corporation were present and passed the following resolution in accordance with the Corporate Charter and By-laws:

RESOLVED that George C. Yost Sr., corporate president, and Kenneth P. Yost, corporate secretary, be and hereby are authorized and directed to execute a warranty deed to LaSalle National Bank, a national banking association, of 135 South LaSalle Street, Chicago, Illinois, its successors as Trustee under the provisions of a trust agreement dated the 8th day of October, 1964 known as Trust Number 32865, the following described real estate in the County of Cook and State of Illinois, presently recorded under the name of George C. Yost Company, Inc. to wit:

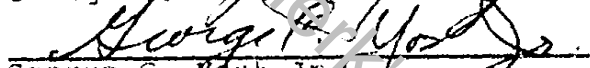
Lot Eight (8) in George C. Yost's Canfield Talcott Ridge Addition to Chicago, being a Subdivision of part of the Northwest Quarter (4) of Section 1, Township 40 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois, according to Plat thereof registered as Document Number 996636.

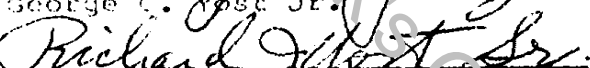
Said President and Secretary are further authorized and directed to affix their signatures and corporate seal to the warranty deed, and to each and every other document necessary to consummate this conveyance.

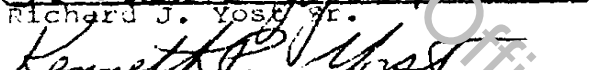
A vote of the Directors on the above resolution was duly taken and the resolution was unanimously passed on the 30th day of August, 1989.

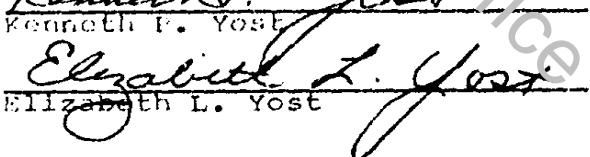
IN WITNESS HERETO we have hereunto affixed our signatures and the corporate seal this 30th day of August, 1989.


George C. Yost Sr.


George C. Yost Jr.


Richard J. Yost Sr.


Kenneth P. Yost


Elizabeth L. Yost

UNOFFICIAL COPY

THIS AGREEMENT is made as of this 25th day of September, 1989 by George C. Yost Company Inc., an Illinois corporation ("Yost"), in favor of LaSalle National Bank, a national banking association, not personally but solely as Trustee under a Trust Agreement dated October 8, 1964 known as Trust Number 32865 ("LaSalle").

A. Yost owns title to the property at the Northeast corner of Canfield Road and Talcott Avenue in Chicago, Illinois currently assessed for real estate tax purposes under Cook County Tax Index Number 12-01-105-011-0000 and legally described on Exhibit A attached hereto (the "Parking Lot").

B. To induce LaSalle to purchase certain other real estate owned by Yost at the Southeast corner of Canfield Road and Talcott Avenue in Chicago, Illinois currently assessed for real estate tax purposes under Cook County Tax Index Numbers 12-01-119-001-0000 and 12-01-119-002-0000 and legally described on Exhibit B attached hereto (the "Shopping Center"), Yost is willing to grant to LaSalle with respect to the Parking Lot a right of first refusal to purchase and the other rights set forth in this Agreement.

NOW THEREFORE, in consideration of LaSalle purchasing the Shopping Center and in consideration of Ten Dollars (\$10) paid by LaSalle to Yost (the receipt and sufficiency of which are hereby acknowledged by Yost), Yost hereby agrees as follows:

1. The tenants from time to time of the Shopping Center and their respective customers and employees shall have the right to use the Parking Lot for the purpose of parking automobiles (without charge) owned or used by such tenants, customers and/or employees. Such right shall commence on the date of this Agreement and shall continue and remain in full force and effect at all times thereafter until the date Yost (a) sells the Parking Lot to a bona fide independent third party purchaser (including LaSalle) after complying with the provisions of the following Paragraph 2, or (b) develops the Parking Lot by the construction of a building thereon. During the time that such right is in effect, LaSalle shall in addition have the right to use the existing sign along the North line of the Parking Lot;

2. Each time after the date of this Agreement that Yost desires to sell or convey to any person or entity title to all or any part of the Parking Lot or any interest therein, Yost shall offer in writing to sell or convey such title or interest to LaSalle on the same price, terms and conditions that Yost desires to make such sale or conveyance to such other person or entity. Yost shall deliver such written offer to LaSalle by delivering a copy thereof (with a complete description of such price, terms and conditions) to Nitols Associates at 5700 North Lincoln Avenue, Chicago, Illinois 60659 (or to such other address as is specified from time to time in writing by LaSalle). LaSalle shall have the right and option to purchase such title or interest on such price, terms and conditions. LaSalle may, within thirty (30) days after Nitols Associates receives such written notice from Yost, exercise such right and option to purchase by mailing to Yost at 1400 Canfield Road, Park Ridge, Illinois 60068 a letter signed by LaSalle stating that LaSalle has elected to exercise such option. Upon LaSalle's exercise of such option, Yost shall convey to LaSalle, and LaSalle shall purchase from Yost, such title or interest pursuant to such price, terms and conditions. Any sale or conveyance of the Parking Lot or any interest therein which is made to any person or entity (other than LaSalle) without first complying with the foregoing provisions of this Paragraph 2 shall be null and void and of no force or effect; and

3. The provisions of this Agreement shall be binding on and run with Yost, its successors and assigns, and the Parking Lot. The provisions of this Agreement shall be enforceable by, and inure to the benefit of, LaSalle and its successors and assigns, and may only be amended or terminated with the written approval of LaSalle. The persons signing this Agreement on behalf of Yost personally warrant that they have been duly authorized by the Board of Directors and stockholders of Yost to sign this Agreement on behalf of Yost.

In Witness Whereof, Yost has signed this Agreement as of the day and year first above written.

GEORGE C. YOST COMPANY, INC., an Illinois corporation

Attest: Kenneth P. Yost
Kenneth P. Yost, Secretary
(Corporate Seal)

By: George C. Yost, Jr.
George C. Yost, Jr., Vice President

72-23-016 DN
12-01-105-011-0000
addn of property
1786 W. Talcott Ave
Chicago IL 60631
George C. Yost & George C. Yost, Jr.
ESMTM of 12/27/89

3828536

This instrument prepared by: Theodore Schmidt, Esq.
and mail to: 111 W. Washington
Chicago, IL 60602

Box 333

UNOFFICIAL COPY

0 3 0 2 0 3 6

APPROVAL BY LA SALLE

RE: Agreement made September 27, 1989 by George C. Yost Company Inc., an Illinois corporation, in favor of LaSalle National Bank, a national banking association, not personally but solely as Trustee under a Trust Agreement dated October 8, 1964 known as Trust Number 32865 (a copy of which Agreement is attached hereto)

The undersigned, LaSalle National Bank, a national banking association, not personally but solely as Trustee under a Trust Agreement dated October 8, 1964 known as Trust Number 32685 hereby approves the above-captioned Agreement and agrees to the provisions of such Agreement.

IN WITNESS WHEREOF, the undersigned has signed this Approval as of this 27th day of September, 1989.

SEE RIDER WHICH ATTACHED HERETO AND MADE A PART HEREOF

LA SALLE NATIONAL BANK, a national banking association, not personally but solely as Trustee under Trust Agreement dated October 8, 1964 and known as Trust Number 32685

By: [Signature]
Title: ASSISTANT VICE PRESIDENT

ATTEST:

By: [Signature: Lisa E. Haas]
Title: ASSISTANT SECRETARY

(Seal)

3828536

RIDER ATTACHED TO AND MADE A PART OF DOCUMENT...
DATED 9/27/89 UNDER TRUST NO. 32865

This instrument is executed by LaSALLE NATIONAL BANK, not personally but solely as Trustee, as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants and conditions to be performed by LaSALLE NATIONAL BANK are undertaken by it solely as Trustee, as aforesaid, and not individually and all statements herein made are made in good faith, information and belief and are to be construed accordingly, and no personal liability shall be asserted or be enforceable against LaSALLE NATIONAL BANK by reason of any of the terms, provisions, stipulations, covenants and/or statements contained in this instrument.

3828536

UNOFFICIAL COPY

STATE OF ILLINOIS

SS

COUNTY OF COOK

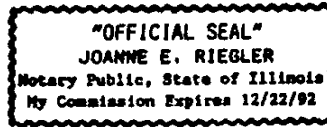
6

I, Joanne E. Riegler, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that George C. Yost, Jr. personally known to me to be a Vice President of George C. Yost Company, Inc., an Illinois corporation and Kenneth P. Yost personally known to me to be the _____ Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and _____ Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation as their free and voluntary act and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 25th day of September, 1989.

Joanne E. Riegler
Notary Public

Commission expires _____, 19__.



Property of Cook County Clerk's Office

3828536

UNOFFICIAL COPY

EXHIBIT A

That part of the Northwest Quarter (1/4) of Section 1, Township 40 North, Range 12, East of the Third Principal Meridian, described as follows: Beginning at the intersection of the East line of North Canfield Ave. with the Northerly line of West Talcott Avenue, thence Northerly on the Easterly line of North Canfield Ave. a distance of 40 feet; thence East parallel with the North line of the Northwest Quarter (1/4) of said Section 1 a distance of 121.48 feet; thence Southerly on a line at right angles to the Northerly line of West Talcott Avenue a distance of 107.29 feet to the Northerly line of West Talcott Avenue; thence Westerly on the Northerly line of West Talcott Ave. a distance of 80 feet to the place of beginning, in Cook County, Illinois.

Property of Cook County Clerk's Office

3828536

UNOFFICIAL COPY

EXHIBIT B

That part of the Northwest Quarter (1/4) of Section One (1), Township 40 North, Range 12, East of the Third Principal Meridian, described as follows: Commencing at the intersection of the Easterly line of Canfield Road and the Southerly line of Talcott Road, thence Southeasterly along said Southerly line 205.69 feet to the Northwest corner of Lot 7 in Canfield Talcott Ridge Addition to Chicago, being a Subdivision of part of the Northwest Quarter (1/4) of Section One (1), Township 40 North, Range 12, East of the Third Principal Meridian, thence Southwesterly at right angles to the Southerly line of Talcott Road 125 feet; thence Southwesterly in a straight line 17.97 feet; thence West along a line drawn at right angles to the Easterly line of Canfield Road 117.13 feet to the Easterly line of said Road; thence North along said Easterly line to the place of beginning, in Cook County, Illinois.

and

Lot Eight (8) in George C. Yost's Canfield Talcott Ridge Addition to Chicago, being a Subdivision of part of the Northwest Quarter (1/4) of Section 1, Township 40 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois, according to Plat thereof registered as Document Number 996636.

3828536

Cook County Clerk's Office

Property of Cook County Clerk's Office



0 6 0 2 0 5 0 6

UNOFFICIAL COPY

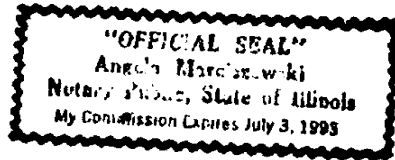
STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, ANGELA MARCISZEWSKI, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Corinne Bek and LISA E HAAS personally known to me to be the same persons whose names are subscribed to the foregoing instrument as the Assistant Vice President and Assistant Secretary of LaSalle National Bank, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as such Assistant Vice President and Assistant Secretary of said Bank, as Trustee as aforesaid, and that they signed and delivered said instrument as their free and voluntary act and as the free and voluntary act of said Bank, as Trustee, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 27th day of September, 1989.

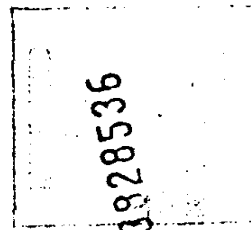
Angela Marciszewski
Notary Public

My commission expires:



Handwritten notes:
10/1/89
10/2/89
10/3/89
10/4/89
10/5/89
10/6/89
10/7/89
10/8/89
10/9/89
10/10/89
10/11/89
10/12/89
10/13/89
10/14/89
10/15/89
10/16/89
10/17/89
10/18/89
10/19/89
10/20/89
10/21/89
10/22/89
10/23/89
10/24/89
10/25/89
10/26/89
10/27/89
10/28/89
10/29/89
10/30/89
10/31/89
3828536

1989 SEP 29 PM 1:28
CAROL MOSELEY BRAUN
REGISTRAR OF TITLES



Handwritten: 7/2/89