

UNOFFICIAL COPY

Assignment of Rents

3829231

The Assignor, SUNG TAI LEE and YOUNG KIM LEE, his wife, of the Village of Morton Grove, County of Cook and State of Illinois, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, KOREA FIRST BANK, 205 North Michigan Avenue, of the City of Chicago, County of Cook and State of Illinois,

all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

Lot 263 in Robin's Meadow Lane Unit No. 2, being a subdivision in the North half of the South East quarter of Section 13, Township 41 North, Range 12, East of the Third Principal Meridian, according to the Plat thereof registered in the Registrar's Office of Cook County, Illinois, on May 7, 1954, as Document Number 1521812.

Commonly known as 7533 Churchill Street, Morton Grove, Illinois 60053
Permanent Real Estate Index Number 09-13-415-001

Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

WITNESS the hands and seals this 29th day of September, 1989.

Sung Tai Lee (SEAL)
Sung Tai LEE
Young Kim Lee (SEAL)
Young Kim LEE

STATE OF ILLINOIS

ss.

I, the undersigned,

County of COOK

Certify that

SUNG TAI LEE and YOUNG KIM LEE, his wife, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that the Y signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

" Given under my hand and official seal this 29th day of September, 1989.
KIE-YOUNG SHIM
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 3/3/92

Kie-Young Shim
Notary Public

MAIL TO: KOREA FIRST BANK
205 N. Michigan Avenue
Chicago, Illinois 60601

This instrument was prepared by

KIE-YOUNG SHIM
ATTORNEY AT LAW
77 W. WASHINGTON ST.
CHICAGO, ILL. 60602

3829231

3829234

3829234

UNOFFICIAL COPY

1999 OCT -2 AM 9:36

CAROL MOSELEY BRAUN
REGISTRAR OF TITLES

IDENTIFIED No.	Registrar of Terrors Titles CAROL MOSELEY BRAUN Meyers
-------------------	--

K. Y. SHIM
ATTORNEY AT LAW
77 W. WASHINGTON STREET
CHICAGO, IL 60602

2
1483136

DUPLICATE

3829234

Property of Cook County Clerk's Office