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3832370

QUITCLAIM DEED

THE CITY OF CHICAGO, a municipal corporation of the State of Illinois ("Grantor"), for and in consideration of ONE AND NO/100 DOLLARS (\$1.00) and other good and valuable consideration, the sufficiency of which is hereby acknowledged, conveys and quitclaims to TNI Development Corporation ("Grantee"), at 1750 East 71st Street Chicago, Illinois 60641, All interest and title of the Grantor in the following described real property ("Property"):

LEGAL DESCRIPTION: Lot 1 in John J. Lyon's subdivision of lot 122 (except North 33 feet) in School Trustee's subdivision of the north part of section 16, Township 39 north, Range 13 east of the Third Principal Meridian in Cook County, Illinois

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*Wm. Perdue*

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NOTICE

Property of Cook County Clerk's Office

11/11/2023

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Common Address: 5447-53 W. Quincy

Permanent Index Number(s): 16-16-110-001

This Quitclaim Deed is made and executed upon, and is subject to the following express conditions and covenants, said conditions and covenants being a part of the consideration for the Property hereby conveyed and are to be taken and construed as running with the land:

FIRST: The Property shall be used solely for the purposes of low and moderate income housing as defined by the Department of Housing and Urban Development for a period of not less than fifteen (15) years from the date of this Quitclaim Deed. This covenant shall terminate fifteen (15) years from the date of this Quitclaim Deed.

SECOND: The Grantee shall rehabilitate, redevelop or improve the Property in accordance with the plans and specifications set forth in the application heretofore submitted by the Grantee to the Department of Housing of the City of Chicago ("Project"). This covenant shall terminate upon issuance of a Certificate of Completion by the Grantor.

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The Certificate of Completion shall be in a recordable form and shall constitute a conclusive determination that the Project has been completed to the satisfaction of the Grantor.

THIRD: The Project shall be completed no later than twenty-four (24) months from the date of this Quitclaim Deed. This covenant shall terminate upon the issuance of a Certificate of Completion by the Grantor.

FOURTH: The Grantee shall not sell, convey or assign the Property or any part thereof or any interest therein without the prior written approval of the Grantor, except that the Grantee may mortgage the Property or make a collateral assignment of a beneficial interest for the purpose of financing the Project. This covenant shall terminate upon the issuance of a Certificate of Completion by the Grantor.

FIFTH: The Grantee shall pay all real estate taxes and assessments on the Property when due. This covenant shall remain in effect without any limitation as to time.

SIXTH: The Grantee shall not discriminate upon the basis of race, color, religion, sex or national origin in the redevelopment, rehabilitation, sale, lease, rental, use or occupancy of the Property. This covenant shall remain in effect without any limitation as to time.



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IT WITNESS WHEREOF, the Grantor has caused this instrument to be duly executed in its name and behalf and its seal to be hereunto duly affixed and attested, by the Commissioner of the Department of Housing, City of Chicago, on or as of the 3rd day of October, 1989.

CITY OF CHICAGO

By:

*Michael E. Schubert*  
MICHAEL E. SCHUBERT, Commissioner

ATTEST:

*Walter S. Rozubowski*  
WALTER S. ROZUBOWSKI, City Clerk

3832370

*Handwritten notes:*  
Walter S. Rozubowski  
City Clerk  
10/3/89

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Property of Cook County Clerk's Office

03/25/2006

*3/25/06 NID #65*

*Return to*  
CAROL MOSKOW  
REGISTRAR OF TITLES  
OCT 13 AM 10:49

3832370 *Doyle Legal*

Age of Grantee *38*

Address *3832370*

City *CHICAGO*

State *IL*

Zip *60649*

Reference to

Sig. Card

3832370

Mail to:  
 Patrick McNeerney  
 8900 SEARS TOWER  
 293 S. Wacker  
 Chicago, IL 60649