

UNOFFICIAL COPY 38383338

MORTGAGE

STATE OF ILLIMORS

On the 37th day of July	19 89 Pierre Josephanda VIVO
who live at 8430 5 May Chicago Titional	parsonally superior and the total of the company
(the "Property Owner") MORTGAGES and WARRANTS to Oxford Credit Cr	ros, and other improvements now or in the future owned by the
Property Owner and located at 8430 S may Though	ortgaged property"), the legal description of which is as follows:
IOT Thirth Six (36) In the Subdivision of the West Half (1) of the Southwest Qu	arter (1) of the Northwest Quarter (1) of the
Southeast Charles (1) of Section 32, Townaship 38 North, Ra	STATE OF ILLIMOIS)
P.IIN Nümber(6)::20.232.408.1034	common took
SAID NOTE HAS BEEN ASSICNED TO OXFORD CREDIT CORP BY BUD The Property Owner MORTGAGES and WARRANTS the montgaged prop	ari∛ tò Oxtorriuo provide sectioty tor/a debt owing/untierla Retail⊋
es Buyer and Buyer and Contract (dated to be assigned to Oxford, he debt owing under the Contract is S Financed and is payable to ether with a Finance CHARGE (as define	as Contractor/Seller which Contract has been or is (referred to In the Contract As the Amount,
Financed: and is payable to ether with a FINANCE CHARGE (as define Contract, in consecutive montry, installments of \$ the improvements described in the installment of the installment o	each, commencing 60 days from the date of completion of
due under said Contract/The Contract. This provides for late charges; howe this mortgage exceed an amount of urit to twice the debt owing under the	ver, in no event shall the total aggregate indebtedness secured by
The Property Owner also agrees to the foll along terms: 1. PROPERTY SUBJECT TO MORTGAGE: The Property Owner subjects Contract.	the mortgaged property to payment of the debt due under the
2. INSURANCE: The Property Owner will maintain as trance against line a Oxford, will pay the premiums for the insurance and will transfer to Oxford secured by this mortgage.	nd other hazards on the mortgaged property for the benefit of all proceeds of such insurance to the extent of the unpaid debt
3. TAXES AND ASSESSMENTS: The Property Owne will pay, on time, at mortgaged property.	
4. OTHER MORTGAGES: The Property Owner will pay, on the all Insta mortgaged property, and will not violate any other term of ear other mortg. 5. RECEIPTS; FAILURE TO MAKE CERTAIN PAYMENTS: Upon Oxin I's writer.	gage. List 6-31 (3-3) Iten request, the Property Owner shall furnish to Oxford duplicate
receipts for payments required by paragraphs 2, 3 and 4 above. If the Proper 4 above, Oxford may make the payment. If Oxford makes any such payments this mortgage and will be a debt of the Property Owner, payable on Oxford 1	, the amount of such payment will be added to the debt secured by 🥏 🖁
3. TAXES AND ASSESSMENTS: The Property Owner will pay, on time, all mortgaged property. 4. OTHER MORTGAGES: The Property Owner will pay, on time, all instal mortgaged property, and will not violate any other term of eurother mortgaged. S. RECEIPTS: FAILURE TO MAKE CERTAIN PAYMENTS: Upon Oxfor d's writer receipts for payments required by paragraphs 2, 3 and 4 above, if this Propert 4 above, Oxford may make the payment. If Oxford makes any such 1 syments this mortgage and will be a debt of the Property Owner, payable on Oxford 3 or the maximum rate permitted by law. 6. NO ALTERATION OF MORTGAGED PROPERTY: The Property Owner will write under the control of the payments. The Property Owner will keep the mortgage.	not after, demolish or remove any part of the mortgaged property
7. IMMEDIATE PAYMENT UPON DEFAULT: If any installment due under the "default" as defined in the Contract occurs, or if any term of first mortgage is videot due under the Contract and this mortgage. Upon payment in full after at CHARGE and any insurance charges may be due as described in the Contract.	Cont. at it is not paid within 30 days after its due date or if any other following the immediate payment of the entire by such the mand, a refundrof the unearned portion of the FINANCE
6. DEBT DUE ON SALE: Oxford may, at its option, also demand immedia mortage upon any sale or transfer of the mortgaged property or upon any ass over any land trust holding title to the mortgaged property. Upon dayment in	tte payment of the entire debidue under the Contract and this ignment of p. orge of the Beneficial Interest in or power of direction full after any such discount a refund of the unearned portion of the
FINANCE CHARGE and any insurance charges may be due as described 9. RIGHT OF ACCESS: After a default, or if Oxford reasonably believes a doxford, in addition to its other remedies, may enter the mortgaged proper	etault has been come afte 4 undest this mortgage of the Contract; ty for the purposes of டி. நக்கிரை
10. DEMAND IN PERSON OR BY MAIL: Demand for payment may be mad 11. SALE AS SINGLE PROPERTY; RECEIVER UPON FORECLOSURE: In a appointed, and the mortgaged property may be sold as one piece of prop 12. LIENS ON PROPERTY: The Property Owner will not allow any mechanics	ase of toreclosure, a receiver of the mortgaged property may be
mortgaged property. 13. STATEMENTS BY PROPERTY OWNER: The Property Owner is the sole Property Owner to sign any additional papers to make this mortgage duly	owner of the mortgaged property. Soruld it be necessary for the
14. FUTURE OWNERS: This mortgage shall be binding upon the Property Operaons who subsequently acquire any Interest in the mortgaged property 15. TRANSFER OF MORTGAGE: Oxford may transfer tis interest in this mortgwill have all the rights Oxford would have it Oxford were still the holder, in	age. Any subsequent holder of Oxlord's Inter att 7this mortgage
16. WAIVER OF HOMESTEAD: The Property Owner releases and waives a 17. GOVERNING LAW: This instrument shall be governed by the law of lilling.	Il right of homestead exemption in the mortgaged property.
18. FORECLOSURE: If the debt secured by this mortgage becomes due, foreclose its lien, and in any such foreclosure suit there shall be allowed as which may be incurred on behalf of Oxford for reasonable attorneys' fees mortgaged property shall be distributed and applied in the following ord	additional indebtedness in the decree for sale all expenditures and other costs. The proceeds of any foreclosure sale of the er of priority: First, on account of all expenses incident to the
foreclosure proceedings; second, all other Items which under this mortgage the Contract, with interest thereon as herein provided; third, all principal a overplus to the Property Owner.	and interest remaining unpaid on the Contract; and fourth, any
	We) acknowledge that 1 (we) have received a copy of this
This mortgage has been buly executed by the Property Owner.	orlgage:
In Presence OI: Momas Me Mendausscribing WITHESS	CALLO (L.S.)
E S O	(LS)
This instrument was prepared by, and when recorded should be malled to:	NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXP. AUG. 16,1992
OXFORD CREDIT CORP. 300 CROSSWAYS PARK DRIVE; WOODBURY NEW YORK 17797	75/-2
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in person and acknowle	edged that be/che/if ev	slaned and delivered	the said instrument as his	oing instrument, ≯ppeared be Zher/their free and voluntary	
and purposes therein se Given under my hand a		day of		L. Shirt in buttons be	19 99 9 meno
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COUNTY OF Cook) ss:				
Whomas Me	A Anderson Dichok			or and in said County, do he scribing witness to the forego	
	who, being by me dui	y sworn, did depose s	and say that he/she resid		oski Rd
that he/she knows said and who executed, the f	condinainetrument is l	hie/har/theif Iraa and	voluntary act for the uses	s and purposes therein set lo aid subscribing witness, at the	th: that he/sho.
said subscriping witness, his/her name as witness Given under my hand a	s in ar	and	July 2	ara araserranis minese' ai ind	10 82
Given under my nand a My commission expires	1 1 1	0ay 01	Manly	- D. anderson	. 13-44-
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