

UNOFFICIAL COPY

OFFICIAL SAVINGS FORM 3596 A PAGE 1

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IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE. It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avals thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted. The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

5859 N. Glenwood Ave.
Chicago, IL 60660

more commonly known as:

I.D. #14-05-310-023-0000

LOT THIRTY TWO AND LOT THIRTY THREE IN BLOCK TWO IN CARNDUFF'S ADDITION TO EDGEMASTER, IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

described premises:
consideration, does hereby sell, assign, transfer and set over unto Citicorp Savings of Illinois, A Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the Association), all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and other good and valuable consideration, transfer and set over unto Citicorp Savings of Illinois, A Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the Association), all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following

ONE HUNDRED SIXTY ONE THOUSAND SIX HUNDRED AND 00/100 dollars(\$ 161,600.00)
of the City of Chicago of Cook County and
State of Illinois, not personally but as Trustee under the provisions of a Trust Agreement dated OCTOBER 20, 1989 and known as Trust No. 109265-09, in consideration of a loan in the amount of

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

Corporate Office
One South Dearborn Street
Chicago, Illinois 60603
Telephone (312 977 5000)

CITICORP SAVINGS

LOAN#: 01-002805-3

ASSIGNMENT OF RENTS

THIS INSTRUMENT WAS PREPARED BY: Joyce R. Benjamin
One South Dearborn Street
Chicago, IL 60603
3838853

3838853

LEGAL FILING MORTGAGE

51210953

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Property of Cook County Clerk's Office

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Box 165

ASSIGNMENT OF RENTS

LOAN: 01-002805-3

AMERICAN NATIONAL BANK AND TRUST
COMPANY OF CHICAGO

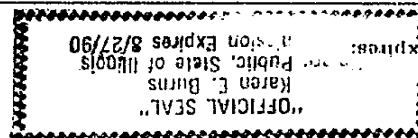
Chicorp Savings of Illinois
A Federal Savings and Loan Association

Upon Property Located at:

3859 N. Glenwood Ave.
Chicago, IL 60660

Corporate Office
One South Dearborn Street
Chicago, Illinois 60603

CITICORP SAVINGS FORM 3596 A PAGE 2



GIVEN under my hand and Notarial Seal this

"OFFICIAL SEAL"
Karen E. Burns
Notary Public, State of Illinois
Commission Expires 8/27/90

before me, the undersigned, a Notary Public in and for the State of Illinois, do hereby certify that the above and foregoing instrument is executed, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said corporation, as Trustee as assigned and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said corporation, as Trustee as assigned, for the uses and purposes therein set forth, and caused the corporate seal of said corporation to be thereto affixed.

Second Vice President and
Claire Hogatt Foley
Assistant Secretary
personally known to me to
Secretary

day of NOV 01 1989 A.D.

3838853

STATE OF ILLINOIS
COUNTY OF Cook
SS:)
)
)

KAREN E. BURNS

P. JOHANSEN

ASSISTANT SECRETARY

ATTEST

[Signature]

By:

[Signature]

Second Vice President

not personally, but as Trustee as aforesaid

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

ASSISTANT SECRETARY

President and its corporate seal to be hereunto affixed and attested by its
Secretary this

Day of October 23rd 1989

IN WITNESS WHEREOF

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

It is understood and agreed that the Association may use and apply said assets, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and insurance premiums which may in the judgment be deemed proper and advisable, and the undersigned does hereby ratify and confirm all that the Association may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate. The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise thereafter.

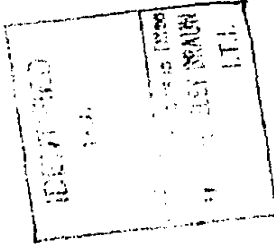
THIS ASSIGNMENT is executed by the undersigned Trustee, not personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or on account of any covenant undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the parties hereto or holders hereof, and by all persons claiming by or through or under said parties or holders; and any of said parties or holders shall look solely to the real estate herein described, and the assets, issues and profits thereof or therefrom.

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3/20/87

1988 NOV -8 PM 2:05
CAROL MOSELEY BRAUN
REGISTER OF TITLES

3838853



3838853

INTERCOUNTY TITLE CO. OF ILLINOIS
170 WEST MADISON
CHICAGO, ILLINOIS 60601
NOV 27 1988

5-1210953

Property of Cook County Clerk's Office