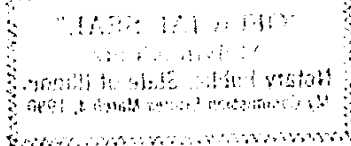


Parcel 1: Lot 4 (Except that part of said Lot 4 Lying East of Line 50 Feet West of and parallel with the East Line of Section 19 taken for street) in Sub-block 1 in H.C. Buechner's Subdivision of Block 1 in the Subdivision of Section 19, Township 40 North, Range 14, East of the Third Principal Meridian, (Except the Southwest 1/4 of the Northeast 1/4 of the Southeast 1/4 of the Northwest 1/4 and the East 1/2 of the Southeast 1/4 Thereof) in Cook County, Illinois.

Parcel 2: The North 24 Feet of Lot 5 (Except that part of said Lot 5, Lying East of a Line 50 Feet West of and Parallel with the East Line of Section 19, Taken For Street), in H.C. Buechner's Subdivision of Block 1 in the Subdivision of Section 19, Township 40 North, Range 14, East of the Third Principal Meridian, (Except the Southwest 1/4 of the Northeast 1/4, the Southeast 1/4 of the Northwest 1/4 and the East 1/2 of the Southeast 1/4 thereof), in Cook County, Illinois.

Parcel 3: The South 1 Foot of Lot 5 and all of Lot 6 in Block 1, in H.C. Buechner's Subdivision of Block 1, in the Subdivision of Section 19, Township 40 North, Range 14, East of the Third Principal Meridian, (Except the Southwest 1/4 of the Northeast 1/4 of the Southeast 1/4 of the Northwest 1/4 and the East 1/2 of the Southeast 1/4 Thereof), Lying West of a line 50 Feet West of and Parallel with the West Line of said Section 19, in Cook County, Illinois.

3839266



ASSIGNMENT OF RIGHTS AND AGREEMENT NOT TO SELL OR IN ANY MANNER REAL ESTATE

UNOFFICIAL COPY

3839266

In consideration and as security for a loan made or purchased by GLADSTONE-NORWOOD TRUST & SAVINGS BANK, Chicago, Illinois, (hereinafter called "Bank"), which loan was made for the purchase or improvement of real property described below and is evidenced by a promissory note in favor of

Gladstone-Norwood Trust & Savings Bank

dated November 6, 1989, in the amount of One Hundred Sixty Thousand and 00/100ths Dollars (\$ 160,000.00), the undersigned Borrowers,

Walter C. Cabot, divorced and not since remarried

and each of them (hereinafter sometimes called "Borrower"), hereby covenant and agree with Bank as follows:

1. The real property referred to herein is described as follows:

SEE ATTACHED FOR LEGAL DESCRIPTION

PIN # 14-19-208-024 Parcel 1
14-19-208-022 Parcel 2
14-19-208-023 Parcel 3

TAX ID: _____ PROPERTY ADDRESS: 3944-48 N. Ashland Avenue
Chicago, Illinois 60613

2. Borrower hereby assigns to Bank all monies due or to become due to Borrower as rental or otherwise for or on account of such real property, reserving unto Borrower the right to collect and retain any such monies prior to Borrower's default under the terms of the loan described above;

3. Borrower will not create or permit lien or any encumbrance (other than those presently existing) to exist on said real property and will not transfer, sell, assign or in any manner dispose of said real property or any interest therein without the prior written consent of Bank;

4. Bank is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank at its option may elect.

5. This agreement is expressly intended for the benefit and protection of Bank and all subsequent holders of the note described above. Borrower warrants and represents that Borrower owns the above described real property.

6. This agreement shall remain in full force and effect until the loan described shall have been paid in full or until twenty-one (21) years following the death of the last survivor of the undersigned, whichever first occurs.

DATED: November 6, 1989

Walter C. Cabot

STATE OF ILLINOIS)
) SS.
 COUNTY OF COOK)

On this 6th day of November, 19 89, before me, the undersigned, a Notary Public in and for said State, personally appeared Walter C. Cabot, divorced and not since remarried, known to me to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he executed same.

WITNESS my hand and official seal.

NOTARY PUBLIC

"OFFICIAL SEAL"

Melvin Nidetz

Notary Public, State of Illinois
 My Commission Expires March 4, 1990

DOCUMENT PREPARED BY: CAROL MOSELEY BRAUN
Antoinette Marie Anderson
 REGISTRAR OF TITLES

Gladstone-Norwood Bank

5200 N. Central Avenue, Chicago, Illinois 60630

RETURN TO:

Gladstone-Norwood Bank

5200 N. Central Avenue

Chicago, Illinois 60630

RECORDER'S BOX

34

BOX 34

3839266

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