

UNOFFICIAL COPY

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THIS INSTRUMENT WAS PREPARED BY: Glynis A. Glover  
One South Dearborn Street  
Chicago, IL 60603

LOAN#: 010027660

ASSIGNMENT OF RENTS

CITICORP SAVINGS

Corporate Office  
One South Dearborn Street  
Chicago, Illinois 60603  
Telephone (1 312 977 5000)

1840113 SWM 0290587

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

FIRST NATIONAL BANK OF BLUE ISLAND

of the City of Blue Island County of Cook and  
State of Illinois, not personally but as Trustee under the provisions of a Trust Agreement dated NOVEMBER 7, 1989 and  
known as Trust No. 89137, in consideration of a loan in the amount of  
ONE HUNDRED SIXTY THOUSAND AND 00/100

dollars(\$ 160,000.00 )

evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and other good and valuable consideration, does hereby sell, assign, transfer and set over unto Citicorp Savings of Illinois, A Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the Association), all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

LOTS 24 AND 25 IN FRANK C. RATHJ'S HILLSIDE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE NORTH 329.76 FEET WEST OF THE CHICAGO, ROCK ISLAND AND PACIFIC RAILROAD RIGHT OF WAY OF THE NORTHWEST QUARTER OF SECTION 30, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, REFERENCE BEING HAD TO THE PLAT THEREOF FILED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON DECEMBER 2, 1916 AS DOCUMENT NUMBER 67492, ALL IN COOK COUNTY, ILLINOIS.

I.D. # 25-30-101-011, 25-30-101-012

IT IS EXPRESSLY AGREED THAT THE AFORESAID BORROWER(S) AND ALL CO-BORROWERS OF FIRST NATIONAL BANK OF BLUE ISLAND TRUST NO. 89137 IS NOT THE BORROWER.

more commonly known as:

2247 W. 119th Street  
Blue Island, IL 60406

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

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Property of Cook County Clerk's Office

11/11/11

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It is understood and agreed that the Association may use and apply its assets and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and insurance premiums which may in its judgment be deemed proper and advisable, and the undersigned does hereby ratify and confirm all that the Association may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise thereafter.

THIS ASSIGNMENT is executed by the undersigned Trustee, not personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or on account of any covenant undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the parties hereto or holders hereof, and by all persons claiming by or through or under said parties or holders; and any of said parties or holders shall look solely to the real estate herein described, and the avails, issues and profits thereof or therefrom.

FIRST NATIONAL BANK OF BLUE ISLAND

IN WITNESS WHEREOF

not personally but as Trustee as aforesaid, has caused these presents to be signed by its VICE PRESIDENT & TRUST OFFICER President and its corporate seal to be hereunto affixed and attested by its Asst. Secretary Secretary this

Day of November 8th A.D. 1989

FIRST NATIONAL BANK OF BLUE ISLAND

not personally, but as trustee as aforesaid

ATTEST

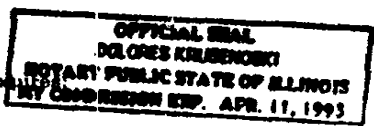
By: Michael E. Budd Asst. Secretary

By: William H. Thomson VICE PRESIDENT & TRUST OFFICER

STATE OF ILLINOIS )
COUNTY OF ) SS:

I, William H. Thomson, a Notary Public in and for the said County in the State aforesaid, Do HEREBY CERTIFY THAT be the respectively of in which name, as Trustee, the above and foregoing instrument is executed, approved and signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth, and caused the corporate seal of said corporation to be thereto affixed.

GIVEN under my hand and Notarial Seal this 17th day of November A.D. 1989



Dolores Kuzneski Notary Public

CITICORP SAVINGS FORM 3598 A PAGE 2

Box 165

ASSIGNMENT OF RENTS

LOANS: 010027660

FIRST NATIONAL BANK OF BLUE ISLAND

To

Citicorp Savings of Illinois A Federal Savings and Loan Association

Upon Property Located at:

2247 W. 119th Street Blue Island, IL 60406

Corporate Office One South Dearborn Street Chicago, Illinois 60603

3841224

# UNOFFICIAL COPY

1963 DEC - 1 PM 12:30

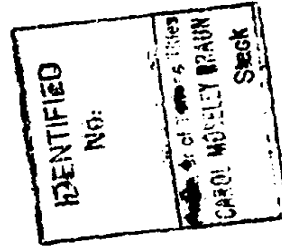
CAROL MOSELEY BRAUN  
REGISTRAR OF DEEDS

3844224

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Near North Wash. Title Corp.  
222 N. La Salle St.  
Chicago Ill. 60601

Property of Cook County Clerk's Office

1963 DEC 1 PM 12:30  
REGISTRAR OF DEEDS  
CLERK OF COURT

12/5/63  
IN OFFICE

12/5/63