

First National Bank of Lincolnshire
P.O. Box 777
Lincolnshire, Illinois 60015-0777
(312) 634-4200

THIS INSTRUMENT PREPARED BY: Lucille Blomquist
One Marshall Drive, Lincolnshire, IL, 60069

Notary Public

Given under my hand and official seal, this 15th day of December, 1987

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY that the foregoing instrument as such is the same person whose name is subscribed to the same as the person who appeared before me this day and acknowledged that they signed and delivered the same instrument as their own free and voluntary act, and as the free and voluntary act of said corporation, and as the free and voluntary act of said corporation, did affix the said corporate seal of said corporation to said instrument as his own free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Secretary of said corporation, personally known to me to be the same person whose name is subscribed to the same as the person who appeared before me this day and acknowledged that they signed and delivered the same instrument as their own free and voluntary act, and as the free and voluntary act of said corporation, did affix the said corporate seal of said corporation to said instrument as his own free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

STATE OF ILLINOIS
COUNTY OF COOK

ATTEST:

Not personally but solely as trustee aforesaid
(Title)

OFFICIAL SEAL
Janis A. Anderson
Notary Public, State of Illinois
My Commission Expires 3/24/91

N/A

Notary Public

Given under my hand and official seal, this 15th day of December, 1987

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY that the foregoing instrument as such is the same person whose name is subscribed to the same as the person who appeared before me this day and acknowledged that they signed and delivered the same instrument as their own free and voluntary act, and as the free and voluntary act of said corporation, did affix the said corporate seal of said corporation to said instrument as his own free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

STATE OF ILLINOIS
COUNTY OF LAKE

Individual Borrower
Individual Borrower
Individual Borrower

Individual Borrower JOHN M. HOLMSTAD
Individual Borrower BARRY K. HOLMSTAD

IF BORROWER IS AN INDIVIDUAL(S)

IN WITNESS WHEREOF, borrower has executed this Mortgage

Trustee executes this Mortgage as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such trustee, and it is expressly understood and agreed by the mortgagee herein and by every person now or hereafter claiming any right or security hereunder that nothing contained herein or in the Note secured by this Mortgage shall be construed as creating any liability on the Trustee personally to pay said Note or any other obligations, publication costs, survey costs, and costs (which may be criminalized as to items to be expended after entry of the decree of foreclosure) or in the event of the foreclosure of the mortgage, the Trustee shall be held harmless and released from all liability, and that any recovery on this Mortgage and the Note secured hereby shall be solely against and out of the assets of the mortgagor, co-signer, or guarantor of said Note.

28. TRUSTEE EXCULSION. If this Mortgage is executed by a Trust, N/A

27. CAPTIONS, SUCCESSIONS AND ASSIGNS. The captions of this Mortgage are for convenience and reference only. They in no way define, limit or describe the scope or intent of this Mortgage. All the terms and conditions of this Mortgage and assigns of the borrower and have to the benefit of the lender, successors and assigns of the borrower.
26. EXPENSE OF LITIGATION. In any suit to enforce the lien of this Mortgage or enforce any other remedy of the Lender under this Mortgage, the Agreement, or the Note there shall be allowed and included, in addition to the ordinary costs, appraisals, fees, outlays for documentary and expert evidence, which may be paid or incurred by or on behalf of the borrower for attorneys' fees, appraisals, fees, outlays for documentary and expert evidence, stampers' charges, publication costs, survey costs, and costs (which may be criminalized as to items to be expended after entry of the decree of foreclosure) or in the event of the foreclosure of the mortgage, the Trustee shall be held harmless and released from all liability, and that any recovery on this Mortgage and the Note secured hereby shall be solely against and out of the assets of the mortgagor, co-signer, or guarantor of said Note.

25. WAIVER OF STATUTORY RIGHTS. Borrower shall not and will not apply for or avail itself of any homestead, appraisement, valuation, redemption, stay, extension, or exemption laws, or any so-called "moratorium laws," now existing or hereafter enacted, in order to prevent or hinder the enforcement or foreclosure of this Mortgage, but hereby waives the benefit of such laws. Borrower, for itself and all who may claim through or under it, waives any and all right to have the property and estate comprising the property mortgaged upon any foreclosure of the lien hereof and agrees that any court having jurisdiction to foreclose such lien may order the property sold as an entirety. Borrower hereby waives any and all rights of redemption from sale under any order of foreclosure, pursuant to rights herein granted on behalf of the Mortgagee, the trustee, and all persons beneficially interested therein; and each and every person acquiring any interest in or title to the Property described herein subsequent to the date of this Mortgage and on behalf of all other persons to the extent permitted by Illinois law.
24. TAXES. In the event of the passage after the date of this Mortgage of any law changing in any way the laws now in force for the taxation of mortgages or debts secured thereby, or the manner of operation of such taxes, so as to affect the interest of Lender, then and in such event Borrower shall pay the full amount of such taxes.

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12. GOVERNING LAW; SEVERABILITY. The state and local laws applicable to this Mortgage shall be the laws of the jurisdiction in which the property is located. The foregoing provisions shall not be invalid or unenforceable in any court, such provision shall be severed from this Mortgage and the balance of the Mortgage shall be enforced as if such provision had never been included. As used herein, "costs" includes attorneys' fees and "attorneys' fees" include all sums to the extent set forth in this Mortgage. Lender may exercise all of the rights and remedies available to Lender by law, and all such rights and remedies shall be deemed to be exercised as of the date of recording of this Mortgage and the balance of the Mortgage shall be deemed to be satisfied as of that date. Lender's sole discretion, and may be exercised as of the date of recording of this Mortgage and the balance of the Mortgage shall be deemed to be satisfied as of that date.

11. EVENTS OF DEFAULT. An Event of Default will occur hereunder upon the expiration of the applicable grace period, if any, after Lender gives written notice to Borrower of a breach or violation of any of the Credit Documents and upon Borrower's failure to cure such breach or violation. In each case, the grace period shall begin on the day after the notice is given, and expires at 5:00 p.m. Central time, on the last day of the period. If there is no cure such breach or violation, the Event of Default will occur hereunder upon the giving of the above notice. Such notice shall be given to Borrower in accordance with paragraph 11 hereof, and shall contain the following information: (1) the nature of Borrower's breach or violation; (2) the action, if any, required or permitted to cure such breach or violation; (3) the applicable grace period, if any, during which such breach or violation may be cured; and (4) the potential foreclosure of this Mortgage. The notice shall further inform Borrower of the right, if any, under applicable law, to reinstate this Mortgage after acceleration.

10. TRANSFER OF THE PROPERTY. Borrower, or beneficiary of the Trust, if any, will, convey, assign or transfer, or promises or contracts to sell, convey, assign or transfer, all or any part of the Property or any interest therein, including all or any part of the beneficial interest in the Trust, if any, or amendments or terminations of any ground leases affecting the Property, or any interest therein, or any other interest in the Property, or any interest therein, or any other interest in the Trust, if any, in each case without Lender's prior written consent. Lender shall be deemed to have agreed to accept the transfer of the Property, or any interest therein, or any other interest in the Trust, if any, or amendments or terminations of any ground leases affecting the Property, or any interest therein, or any other interest in the Trust, if any, in each case without Lender's prior written consent. Lender shall be deemed to have agreed to accept the transfer of the Property, or any interest therein, or any other interest in the Trust, if any, or amendments or terminations of any ground leases affecting the Property, or any interest therein, or any other interest in the Trust, if any, in each case without Lender's prior written consent. Lender shall be deemed to have agreed to accept the transfer of the Property, or any interest therein, or any other interest in the Trust, if any, or amendments or terminations of any ground leases affecting the Property, or any interest therein, or any other interest in the Trust, if any, in each case without Lender's prior written consent.

9. ACCELERATION; REMEDIES (INCLUDING EXERCISING THE LINE). Upon the existence of an Event of Default, Lender may, at its sole option, terminate the line, declare all of the sums secured by this Mortgage to be immediately due and payable, without further demand, and invoke any remedies permitted by applicable law. Lender shall be entitled to collect all reasonable costs and expenses incurred in pursuing the remedies provided in this paragraph 9, including, but not limited to, reasonable attorney's fees. An additional specific protection, notwithstanding any other term of this Mortgage, Lender, without declaration of an Event of Default or involving any of its remedies pertaining to Events of Default, may, immediately and without notice, freeze the line upon the occurrence of any event enumerated in paragraphs 15 and 16 of this Mortgage, including without limitation Lender's receipt of notice from any source of a lien, claim of lien or encumbrance, either superior or inferior to the lien of this Mortgage. Lender may, at its sole option, terminate the line upon the occurrence of any event enumerated in paragraphs 15 and 16 of this Mortgage. Lender, without declaration of an Event of Default, may, immediately and without notice, freeze the line upon the occurrence of any event enumerated in paragraphs 15 and 16 of this Mortgage. Lender may, at its sole option, terminate the line upon the occurrence of any event enumerated in paragraphs 15 and 16 of this Mortgage. Lender, without declaration of an Event of Default, may, immediately and without notice, freeze the line upon the occurrence of any event enumerated in paragraphs 15 and 16 of this Mortgage.

8. ASSIGNMENT OF RIGHTS; APPOINTMENT OF RECEIVERS; LENDER IN POSSESSION. As additional security hereunder, Borrower hereby assigns to Lender the rents of the Property, provided that prior to acceleration under paragraph 17 hereof or the occurrence of an Event of Default hereunder or abandonment of the Property, Borrower shall have the right to collect and retain such rents as they become due and payable. Upon acceleration under paragraph 17 hereof, or abandonment, Lender, at any time without notice, in person, by agent or by judicially appointed receiver, and without regard to the adequacy of any security for the indebtedness secured by this Mortgage, shall be entitled to enter upon, take possession of, and manage the Property, and to collect the rents of the Property, including those past due. All rents collected by Lender or the receiver shall be applied first to payment of the costs of operation and management of the Property and collection of rents, including, but not limited to, receiver's fees, premiums on receiver's bonds and reasonable attorney's fees, and then to the sums secured by this Mortgage. Lender and the receiver shall be liable to account only for those rents actually received. The entering upon and taking possession of the Property and the collection and application of the rents shall not cure or waive any Event of Default or notice of Default or invalidate any act done pursuant to such notice. 19. RELEASE. Upon payment and discharge of all sums secured by this Mortgage and termination of the Account, this Mortgage shall become null and void and Lender shall release this Mortgage without charge to Borrower. Borrower shall pay all costs of recording, if any. 20. REQUEST FOR NOTICE. Borrower requests that copies of any notice of default be addressed to Borrower and sent to the Property Address. Lender requests that copies of notices of default, sale and foreclosure from the holder of any lien which has priority over this Mortgage be sent to Lender's address, as set forth on page one of this Mortgage.

21. INCORPORATION OF TERMS. All of the terms, conditions and provisions of the Agreement and Note are by this reference incorporated herein as if set forth in full. Any Event of Default under the Note or the Agreement and provisions of the Agreement and Note are by this reference incorporated herein as if set forth in full. 22. TIME OF ESSENCE. Time is of the essence in this Mortgage, and the Note and Agreement. 23. ACTUAL KNOWLEDGE. For purposes of this Mortgage and each of the other Credit Documents, Lender will not be deemed to have received actual knowledge of information required to be conveyed to Lender in writing by Borrower until the date of actual receipt of such information at First National Bank of Lincolnshire, P.O. Box 777, Lincolnshire, Illinois, 60015-0777 (or such other address specified by Lender to Borrower). Such date shall be conclusively determined by reference to the return receipt in possession of Borrower. If such return receipt is not available, such date shall be conclusively determined by reference to the "Received" stamp on such written notice by Lender or Lender's agent. Information not provided by Borrower under a Credit Document will be deemed to be an actual receipt of such information as of the date Lender receives a written notice of such receipt or of information from a source reasonably known to Lender, including but not limited to, a court or other governmental agency. Lender's actual knowledge shall not be limited to the information provided by Borrower or Lender's agent. Date stamped on such written notice by Lender or Lender's agent.

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