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Certificate No. 13131HH Document No. _____

TO THE REGISTRAR OF TITLES
COOK COUNTY, ILLINOIS:

You are directed to register the Document hereto attached
on the Certificate 13131HH indicated affecting the
following described premises, to-wit:

That part of LOT SIXTEEN, in Simborg's College Industrial Park
Subdivision 2nd Addition, (hereinafter described), falling within Lot 3
in Subdivision of the East 10 Acres of Lot 2 of School Trustees'
Subdivision.---(16)

That part of LOT SEVENTEEN (except the North 15 feet thereof), in
Simborg's College Industrial Park Subdivision 2nd Addition, (hereinafter
described), falling within Lot 2 in Subdivision of the East 10 Acres of
Lot 2 of School Trustees' Subdivision.---(17)

All in Simborg's College Industrial Park Subdivision 2nd Addition, being
a Subdivision of part of Lots D, E, F and G of Owner's Division, (a
Subdivision of Two Tracts of Land in Sections 9 and 16, in Township 36
North, Range 14, East of the Third Principal Meridian), and of part of
Lot 3 of said Subdivision of the East 10 Acres of Lot 2 in School
Trustees' Subdivision, (a Subdivision of said Section 16), according to
Plat of said Simborg's College Industrial Park Subdivision 2nd Addition,
registered in the Office of the Registrar of Titles, of Cook County,
Illinois, on September 25, 1973 as Document Number 271871.

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Section 9 & 16 Township 36 North, Range 14 East of the
Third Principal Meridian, Cook County, Illinois.

FICOR TITLE INSURANCE
69 WEST WASHINGTON STREET
CHICAGO, ILLINOIS 60602
BOX

CHICAGO, ILLINOIS 2-20 1990

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IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the Court at Chicago, Illinois, this _____ day of _____, 20____.

Clerk of the Court

Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE
110 N. LAUREL ST. CHICAGO, ILL. 60602
TEL: (312) 321-2000

COOK COUNTY CLERK'S OFFICE

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Name of Presiding Judge, Honorable

FRANK J. McGRATH

5 0 0 1 3 3 4

Cause No. 83 C 4696

Date August 17, 1983

Title of Cause IN THE MATTER OF THE LIQUIDATION OF UNION NATIONAL BANK OF CHICAGO, etc.

Brief Statement of Motion

The rules of this court require counsel to furnish the names of all parties entitled to notice of the entry of an order and the names and addresses of their attorneys. Please do this immediately below (separate lists may be appended).

Names and Addresses of moving counsel

Representing

Names and Addresses of other counsel entitled to notice and names of parties they represent.

RECORDED
AUG 19 1983

Reserve space below for notations by minute clerk
Pursuant to memorandum opinion and order entered this day, the court has elected to recognize the petition of The Beverly Bank for appointment as successor trustee.--DRAFT

The Court
c.f.

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3861334

IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN THE MATTER OF THE LIQUIDATION)
OF UNION NATIONAL BANK OF CHICAGO,) No. 83 C 4696
CHICAGO, ILLINOIS, a National)
BANKING ASSOCIATION.)

MEMORANDUM OPINION AND ORDER

Incident to the court-approved liquidation of the Union National Bank of Chicago, this court has ordered the termination of the trust department of that bank and now addresses the issue of the choice of the institution to whom existing trusts may be transferred, presuming that the beneficiaries do not exercise their right to elect a trustee of their own choosing.

The court has before it three applications for the appointment as successor trustee with respect to the Union National Bank trusts.

The applications have been presented by the Independence Bank of Chicago, The Beverly Bank and the Bank of Ravenswood.

A comparison of the comparative attributes of the three institutions produces the following observations.

Independence Bank was chartered in 1964 and began operating a trust department in 1979, which department administers approximately 870 land trusts. Fees charged by Independence are highest of the three applicants but do not exceed the others by an excessive amount. The trust department appears to be adequately and competently staffed.

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Independence is a south side bank at 79th and Cottage Grove. It is somewhat farther from the former Union National Bank than the Beverly Bank, but considerably closer than the Ravenswood Bank. Independence's assets of approximately \$75,000,000 make it the smallest of the three applicants by a considerable sum.

The application of Ravenswood Bank does not reveal the number of years the trust department has been operating but it is apparently well-established and administers approximately 2,200 land trusts. It would appear to be adequately and competently staffed. The Ravenswood fee schedule reveals fees not too dissimilar from those of Independence and somewhat higher than Beverly, although not by an excessive amount. The bank itself is considerably larger than other two with the balance sheets reflecting assets of \$318,000,000. While a well-established and well-known bank, Ravenswood Bank is located on the north side of Chicago, a very considerable distance from the Union National Bank of Chicago. It is the opinion of the court that it is desirable for the successor trustee of the trust accounts of the Union National Bank be in the same geographic area as the bank it succeeds. It must be presumed that the choice by settlors of the Union National Bank was influenced in some by considerable measure by its geographic location, and that the trust customers of Union would not have chosen an institution on the opposite side of the city.

The application of The Beverly Bank reveals a trust department established since 1960 with approximately 5,000 land trusts, an institution reflecting considerable recent growth. It is the closest of the three institutions to the former Union National

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Bank. Its schedule of fees and incidental charges is reasonable and somewhat less than the other two institutions. The trust department appears to be adequately and competently staffed.

For the foregoing reasons, the court has elected to recognize the petition of The Beverly Bank for appointment as successor trustee and an order has been issued to that effect.

ENTER:

F. M. J. [Signature]
UNITED STATES DISTRICT JUDGE

DATED: August 17, 1983

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DATE: FEB 20 1990

1001/1001

Handwritten notes and signatures in the bottom left corner, including the number 3861334.

1990 FEB 20 PM 12:20
CAROL ROSELEY BRAUN
REGISTRAR OF TITLES

3861334

IDENTIFIED No. 3861334
CAROL ROSELEY BRAUN
TICOR

TICOR TITLE INSURANCE
69 WEST WASHINGTON STREET
CHICAGO, ILLINOIS 60602
BOX 255841