

UNOFFICIAL COPY

IDENTIFIED
No.
OFFICE OF CLERK OF COOK COUNTY
JAMES BRADY
CHICAGO

RESULT OF SEARCH:

INTENDED GRANTEE OR ASSIGNEE:

RESULT OF SEARCH:

PRESENT PARTIES IN INTEREST:

STATUTORY FEDERAL TAX LIEN SEARCH

DOCUMENT NO.

DATE OF SEARCH:

775150

APR 15 1992

3-15-92

Young
See Kim
See Kim

Handwritten initials/signature

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Property of Cook County Clerk's Office

Paragraph 6 of the Note, entitled "FREEZING, TERMINATING, REDUCING THE LINE", provides in its entirety as follows:
Upon the occurrence of an event of Default hereunder, Note Holder can either (a) cancel its right to any future advances under any line of credit...

(a) Interest will not be charged on the amount of new credit and purchases posted to my account during the billing cycle if the total amount owed in full within 25 days after the beginning date...
(b) Note Holder will not be charged on the outstanding balance of Credit Card purchases at the beginning of the billing cycle if that balance is paid in full, except that...

The maximum annual percentage rate that can apply is 18%. Apart from this rate cap there is no limit on the amount by which the rate can change during any one year period.
The annual interest rate applied to the outstanding principal balance on this note is calculated by applying the monthly periodic rate to the "average daily balance" of the account...

Notwithstanding anything to the contrary herein, the Property shall be subject to all of Borrower's right, title, and interest in and to the real property described above, whether such right, title, and interest is acquired before or after the execution of this Mortgage, and without limitation of the foregoing, if this Mortgage is given with respect to a realty estate held by Borrower, and Borrower subsequently acquires a fee interest in the real property, the lien of this Mortgage shall attach to and include the fee interest acquired by Borrower.

To secure to Lender on condition of the repayment of the revolving line of credit indebtedness evidenced by a First National Bank of Lincolnshire Success Plus Agreement and Disclosure Statement ("Agreement") of even date herewith and by Borrower's Variable Interest Rate Promissory Note ("Note") of even date herewith, in the principal sum of U.S. TEN THOUSAND AND NO/100 10,000.00...

TO HAVE AND TO HOLD such property unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and other interests in and to the real property, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and other interests in and to the real property, together with all the improvements now or hereafter erected on the property...

LEGAL DESCRIPTION: LOT 6 IN BLOCK 7 IN NEW ENGLAND VILLAGE UNIT NUMBER 3, BEING A SUBDIVISION OF PART OF THE FRACTIONAL SOUTH WEST 1/4 OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES, ON SEPTEMBER 30, 1977 AS DOCUMENT NUMBER LR2970819 IN COOK COUNTY, ILLINOIS

156 Hastings Mill Lane, Streamwood, Illinois 60107 (herein "Property Address"), Permanent Index No. 07-18-306-006
County of Cook, Illinois

HYOUNG DOO KIM AND YOUNG HEE KIM, husband and wife
THIS MORTGAGE MAY SECURE BORROWINGS MADE SUBSEQUENT TO A TRANSFER OF THE PROPERTY TO SECURE A REVOLVING CREDIT LOAN (MORTGAGE) IS MADE BY MARCH 9 1990

SUCCESS PLUS MORTGAGE TO SECURE A REVOLVING CREDIT LOAN
NOTICE: THIS MORTGAGE MAY SECURE BORROWINGS MADE SUBSEQUENT TO A TRANSFER OF THE PROPERTY TO SECURE A REVOLVING CREDIT LOAN (MORTGAGE) IS MADE BY MARCH 9 1990

WHEN RECORDED MAIL TO: First National Bank of Lincolnshire
One America Drive
Lincolnshire, Illinois 60069-3703
3866591
SPACE ABOVE THIS LINE FOR RECORDER'S USE
Acct. No. _____

165,000

902821

Handwritten signature

