

LIBERTY SAVINGS
7111 W. Foster Avenue
Chicago, Illinois 60656

ASSIGNMENT OF RENTS
(CORPORATE TRUSTEE FORM)

LOAN NUMBER 28-314202-3

3869539

KNOW ALL MEN BY THESE PRESENTS, that whereas, PARKWAY BANK AND TRUST COMPANY

a corporation organized and existing under the laws of the United States of America

has duly recorded and delivered to the undersigned in pursuance of a Trust Agreement dated JANUARY 22, 1990

and known as Trust number 9549 in order to secure an

indebtedness of TWO HUNDRED THIRTY TWO THOUSAND FIVE HUNDRED AND 00/100 Dollars (\$232,500.00--)

has assigned to the undersigned, its interest in LIBERTY SAVINGS (the following description is added to CHICAGO

OF LOTS ONE (1) AND THE NORTHWESTERLY THIRTY THREE (33) FEET OF LOTS TWO (2), THREE

(3), FOUR (4), FIVE (5) AND SIX (6), IN THE SUBDIVISION OF THAT PART OF THE EAST HALF

THIRD PRINCIPAL MERIDIAN, LING NORTH OF THE RAILROAD, ALSO PART OF BLOCK TWENTY SIX

(26), IN EDISON PARK, IN TOWN OF MAIN,

PERMANENT REAL ESTATE TAX I.D.#09-36-415-035-0000

and, whereas, LIBERTY SAVINGS in the holder of said mortgage and the note secured thereby;

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction,

the undersigned PARKWAY BANK AND TRUST COMPANY

has assigned to the undersigned, its interest in LIBERTY SAVINGS

hereinafter referred to as the Association, and/or its successors and assigns, all the rents now due or when they may hereafter become

due under or by virtue of any lease, all or any part of the same, or any agreement for the use, occupancy of any

part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be

made or agreed to by the Association, and/or the power herein granted, it being the intention hereby to establish an absolute

transfer and assignment of all such leases and agreements, and all the wells hereunder unto the Association and especially those

certain leases and agreements now existing upon the property heretofore described.

The undersigned, do hereby irrevocably appoint the agent of the undersigned for the management of

and property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own

discretion, and to bring or defend any suit in connection with said premises in its own name or in the name of the undersigned,

as it may consider expedient, and to make such repairs, to the premises as it may deem proper or advisable, and to do anything

and about said premises that the undersigned might do, hereby verifying and confirming anything and everything that the

Association may do.

It is understood and agreed that the said Association, shall have the power to use and apply said rents, issues and profits

toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become

due, or that any hereafter be contracted, and also toward the payment of all expenses for the care and management of said

premises, including taxes, insurance, assessments, annual and customary contributions to a real estate broker for leasing said

premises and collecting for such matters, and also to do anything else that may be necessary.

It is understood and agreed that the Association will not exercise the rights under this Assignment until after default

in any payment secured by the mortgage or after a breach of any of its covenants.

It is further understood and agreed, that in the event of the exercise of this Assignment, the undersigned will pay rent for

the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the un-

der signed to promptly pay said rent on the first day of each and every month shall, in and of itself, constitute a forcible entry

and detainer and obtain possession of said premises, successors and assigns of the party hereto and shall be construed as a Cove-

nant running with the land, and shall continue in full force and effect until all of the said indebtedness or liability of the under-

signed to the said Association shall have been fully paid, at which time this Assignment and the power of attorney shall terminate.

Association of its right of exercise hereafter.

This assignment of rents is executed by PARKWAY BANK AND TRUST COMPANY

not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such

Trustee and said PARKWAY BANK AND TRUST COMPANY

warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that

nothing herein or in said note contained shall be construed as creating any liability on the said PARKWAY BANK AND TRUST

COMPANY

either individually or as

Trustee aforesaid, personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing here-

under, or to perform any covenant or implied herein contained, all such liability, if any, being expressly waived

by the Association and by every person now or hereafter claiming any right or security hereunder, and that so far as

PARKWAY BANK AND TRUST COMPANY

or any individual, personally, the herein holder of said note and the owner or owners

of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the

reimbursement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal

liability of the guarantor, if any.

IN WITNESS WHEREOF, PARKWAY BANK AND TRUST COMPANY,

has caused these presents to be signed by its Vice President, and its

Operations Officer

XXXXXXXXXX, this 16th day

of March, A.D. 1990

PARKWAY BANK AND TRUST COMPANY

A trustee as aforesaid and not personally.

UNOFFICIAL COPY

APPROVED: [Signature] OPERATIONS OFFICER
APPROVED: [Signature] VICE PRESIDENT
PARKWAY BANK AND TRUST COMPANY

3869539

UNOFFICIAL COPY

STATE OF ILLINOIS

COUNTY OF Cook

ss.

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid,

DO HEREBY CERTIFY, THAT Rosanne DuPass Asst. Vice President of

PARKWAY BANK AND TRUST COMPANY

Lynn Koberk Operations Officer, Secretary of said corporation, who are personally known to me to be the same persons

whose names are subscribed to the foregoing instrument as such Asst. Vice President, and Oper. Officer

respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid for

the uses and purposes therein set forth; and the said Operations Officer then and there acknowledged that

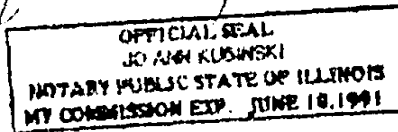
she, as custodian of the corporate seal of said corporation, did affix said seal to said instrument as

her own free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 16th day of March, A.D. 1990.

My Commission Expires June 10, 1991

Jo Ann Kusinski
Notary Public



Property of Cook County Clerk's Office

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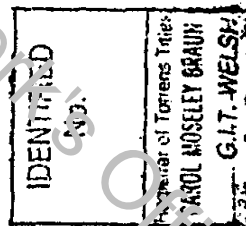
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MAR 29 PM 2:48
CAROL MOSELEY BRAUN
REGISTRAR OF TITLES

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GREATER ILLINOIS
TITLE COMPANY

BOX 116

103827

Liberty Savings
711 WEST FOSTER AVENUE
CHICAGO, ILLINOIS 60656

Mail to

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IN DUPLICATE