

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL, AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE, IT IS THE INTENTION OF THE UNDERSIGNED HEREBY TO ESTABLISH AN ABSOLUTE TRANSFER AND ASSIGNMENT OF ALL SUCH LEASES AND AGREEMENTS AND ALL THE AVAILABLE THEREUNDER INTO THE ASSOCIATION, WHETHER SUCH LEASES OR AGREEMENTS MAY HAVE BEEN HERETOFORE OR MAY BE HEREAFTER MADE OR AGREED TO, OR WHICH MAY BE MADE OR AGREED TO BY THE ASSOCIATION UNDER THE POWER HEREIN GRANTED.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

1248-50 River Drive
Calumet City, IL 60409

more commonly known as:

I.D. # 30-19-100-034-0000

LOT 10 IN BLOCK 1, IN GREEN LANE ADDITION TO CALUMET CITY, ILLINOIS, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE EAST 40 ACRES OF THE NORTH WEST 1/4 OF SECTION 19, TOWNSHIP 36 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPTING THEREFROM THE EAST 100 FEET THEREOF; ALSO EXCEPTING THE RIGHT OF WAY OF THE PUBLIC SERVICE COMPANY OF NORTHWEST ILLINOIS; ALSO EXCEPTING 1 SQUARE ACRE OF THE NORTH WEST CORNER THEREOF, CONVEYED TO THE TRUSTEES OF SCHOOL OF SAID TOWNSHIP, IN COOK COUNTY, ILLINOIS.

described premises:
evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and other good and valuable consideration, does hereby sell, assign, transfer and set over unto Citicorp Savings of Illinois, A Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the Association), all the rents, issues and profits, now due and which may hereafter become due under or by virtue of any lease, whether written or verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following

TWO HUNDRED SIXTY THOUSAND AND 00/100

of the City of New Lenox
State of Illinois, not personally but as Trustee under the provisions of a Trust Agreement dated JULY 5, 1989
known as Trust No. 1272
in consideration of a loan in the amount of

and
and

NEW LENOX STATE BANK

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

Citricorp Savings
Corporate Office
One South Dearborn Street
Chicago, Illinois 60603
Telephone (312) 977 6000

CITICORP SAVINGS

LOAN#: 010035290

One South Dearborn Street
Chicago, IL 60603

Maria G. Bryk

THIS INSTRUMENT WAS PREPARED BY:

0 3 8 7 5 4 03875405

5015405

UNOFFICIAL COPY

Box 165

ASSIGNMENT OF RENTS

LOAN#: 010035290

NEW LENOX STATE BANK

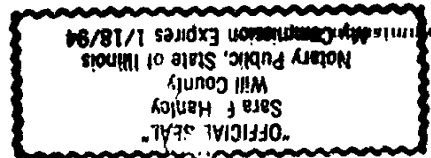
Citicorp Savings of Illinois
A Federal Savings and Loan Association

Upon Property Located at:

1248-50 River Drive
Delmet City, IL 60409

Corporate Office
One South Dearborn Street
Chicago, Illinois 60603

CITICORP SAVINGS FORM 3086 A PAGE 2



GIVEN under my hand and Notarial Seal this

I, SARA F. HANLEY, CERTIFY THAT JOAN G. LEASON, TRUST OFFICER, NEW LENOX STATE BANK, is the duly authorized officer and agent of the said bank, and that she has executed the foregoing instrument in accordance with the powers and authority vested in her by the board of directors of the said bank, and that she is personally known to me to be the person who has executed the same.

STATE OF ILLINOIS
COUNTY OF

By: [Signature]
ATTEST
By: [Signature]
I, [Signature], Trust Officer, New Lenox State Bank, do hereby certify that the foregoing instrument is a true and correct copy of the original as the same appears to me.

not personally, but as trustee as aforesaid

NEW LENOX STATE BANK

Day of April 13th, A.D., 1990

not personally but as aforesaid, has caused these presents to be signed by its Trust Officer, [Signature], and attested by its Vice President, [Signature].

NEW LENOX STATE BANK

IN WITNESS WHEREOF

THIS ASSIGNMENT is executed by the undersigned Trustee, not personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understood and agreed by the parties hereto, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility shall be assumed by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or on account of any covenant or agreement herein contained, either expressed or implied, all such persons claiming by or through or under said parties or hereby expressly waived and released by the parties hereto or holders hereof, and by all persons claiming by or through or under said parties or holders; and any of said parties or holders shall look solely to the real estate herein described, and the avails, issues and profits thereof or therefrom.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise hereafter.

It is understood and agreed that the Association may use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and insurance premiums which may in the judgment be deemed proper and advisable, and the undersigned does hereby ratify and confirm all that the Association may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate.

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IN DUPLICATE

3875405
3875405

1000 APR 24 PM 2:13
CAROL MOSELEY BRAUN
REGISTRAR OF TITLES
3875405

REGISTERED	
3875405	
REGISTER OF TOWN OF CHICAGO	
CAROL MOSELEY BRAUN	
C.T.L.	

CHICAGO TITLE INS.
G# 72-51474