
UNOFFICIAL COPY

STATUTORY FEDERAL TAX LIEN SEARCH

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PRESENT PARTIES IN INTEREST:	
Arthur F. Golden	DATE OF SEARCH:
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Worth, Illinois 60482 5161-67 West 111th Street SUSAN Grant 10 This instrument was prepared by:

BOX 238

My Commission Expires 10/5/81 Motory Public, State of Illinois

Chicago Ridge, Illinois 60415

JOY25 South McVicker Avenue

ADDRESS OF PROPERTY:

CHRISTINE J. ERHARDT "OPPICIAL BEAL"

Thad To yab Given under my hand and Hotarial Seal this 20th. 0661 ..G.A

tion for the uses and purposes therein set forth, Corporate Seal to said instrument, as his own free and voluntary act of said Corporaposes therein set forth; and that the said ASST, SECRETARY did affix the there acknowledge that he, as Custodian of the Seal of said Corporation did affix the tary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and that the said ASST, SECRETARY did also then and knowledged that they signed and delivered the said instrument as their free and volunatoresald, Do HEREBY CERTIFY THAT CHRISTA M, SOLTIS and nesting instrument, as such officers, appeared before me this fay in person, and actoregoing instrument, as such officers, appeared before me this fay in person, and actoregoing instrument, as such officers, appeared before me this fay in person, and actoregoing instrument, as such officers, appeared before me this fay in person, and ac-ATOPESSIA, DO HEREBY CERTIFY THAT a hotary Public in and for the County and State

> COUNTY OF COOK STATE OF ILLINOIS)

JAMES F, MESSINGER & CO., INC.

Secretary and its Corporate Seal to be DEBORAH A, DUDEK nereunto affixed this TO YES SOFP. CHRISTA M. JOLIIS to be executed by CHRISTA M. MOLLIS 1ts VICE President, and, accested by

Secretary

with interest, subject to the provisions of the said Mortgago. together with said Note the earlibed and the money due, or to become due thereon,

PERMANENT TAX NO: '24-1/-302-019

LOT 12 IN TLOCK 4 IN WARREN J. PETERS' ADDITION TO RIDGELAND CARDENS IN THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17. TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIFIAM, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE HEGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 1450983

Conveying; 373878ER.1

19 90 , and recorded Office of Cook County, Illinois, as Document No. ant nt 11838 06 61 Dated

COLDEN, JR. A BACHELOR

s certain Nortgage executed by:

COMMERCIAL FEDERAL MORTGAGE CORPORATION

MECEIVED, sells, assigns, transfers and sets over unto KNOW ALL MEN BY THESE PRESENTS: That JAMES F. MESSINGER & CO., INC., as a Corporation or Markh, Illinois, FOR VALUE

V221GNMENT OF REAL ESTATE MORTGAGE

6675886

ARTHUR E.

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- (i) attached as Exhibit "B" is a schedule of all leases existing as of the present date with respect to the Premises or part thereof (the "current leases"); all amendments to the current leases are designated on the aforesaid schedule; the undersigned is the sole owner of the entire lessor's interest in the current leases;
- (ii) no default exists on the part of the lessor or lessee named in the current leases, or their successors and assigns, under the terms, convenants, provisions or agreements therein contained and there exists no state of facts which, with the giving of notice or lapse of time or both, would constitute a default under any of the current leases;
- (iii) And current leases are valid and enforceable in accordance with their terms and shall lemain in full force and effect irrespective of any merger of the interest of lessor and lessee thereunder;
 - (iv) if any of the current leases provides for the abatement of rent during repair of the demised premises by reason of fire or other casualty, the undersigned shall furnish rental insurance to Mortgagee in amount and form and written by insurance companies as shall be satisfactory to Mortgagee;
 - (v) the undersigned shall not hereafter terminate, modify or amend say of the current leases or any of the terms thereof without the prior written consent of Mortgages and any attempted termination, modification or amendment of said leases, or any one of them, without such written consent shall be null and void;
- (vi) the undersigned or the beneficiaries of the undersigned shall perform all of the undersigned's convenants and agreements as lessor under each of the current leases and shall not suffer or permit to occur, any release of liability of the lessee therein, or any right of the lessee therein to withhold payment of rent;
- (vii) if so requested by the Mortgagee after default under the current leases, the undersigned or the beneficiaries of the undersigned shall enforce any one or several of the current leases and all remedies available to the undersigned against the lessee therein named.

Nothing herein contained shall be construed as constituting the Mortgagee a "mortgagee in possession" in the absence of the taking of actual possession of the premises by the Mortgagee pursuant to the provisions hereinafter contained. In the exercise of the powers herein granted to the Mortgagee, no liability shall be asserted or enforced against the mortgagee, all such liability being expressly waived and released by the undersigned.

The undersigned further agrees to execute and deliver immediately upon the request of the Mortgagee, all such further assurances and assignments in the Premises as the Mortgagee shall from time to time reasonably require.

Although it is the intention of the parties that this assignment is a present assignment, it is expressly understood and agreed, anything herein contained to the contrary notwithstanding, that the Mortgagee shall not exercise any of the rights and powers conferred upon it herein until and unless one of the following events shall occur, which shall constitute Events of Default hereunder: default shall be made in payment of interest or principal due under the note of default shall occur in performance or observance of any of the agreements or conditions in the Mortgage or default shall be made in the performance or observance of any of the conditions or agreements hereunder or a default in any instrument now or at any time securing the Note or the debt evidenced thereby or by any extension thereof, and, in each instance, all applicable grace periods, if any, shall have expired, and nothing herein contained shall be deemed to effect or impair any rights which the Mortgages may have under said Note and Mortgage or any other instrument herein mentioned.

In any case in which under the provisions of the Mortgage the Mortgagee has a right to institute foreclosure proceedings, whether before or after the entire principal sum secured thereby is declared to be immediately due, or whether before or after institution of legal proceedings to foreclose the lien thereof before or after sale thereunder, forthwith, upon demand of the Mortgagee, the unoccaigned agrees to surrender to the Mortgagee and the Mortgagee shall be entitled to take actual possession of the Premises or any part thereof personally, or by its agents or attorneys, the mortgagee in its discretion may, with or without force and with or without process of law, enter upon and take and maintain possession of all or any part of the Premises, together with All the documents, books, records, papers and accounts of the undersigned or then owner Premises the relating thereto, and may exclude the undersigned, its agents or servants, who(1) therefrom and may as attorney in fact or agent of the mortgagor, or in its own name as mortgagee and under the powers herein granted, hold, operate, manage and control the Premises and conduct the business, if any, thereof either personally of by its agents, with full power to use such measures, legal or equitable, as in its discretion or in the discretion of its successors or assigns may be deemed proper or necessay to enforce the payment of security of the avails, rents, issues and profits in forceable detainer and actions in distress of renc nereby granting full power and authority to exercise each and every of the rights, priviliges and powers herein granted at any ard all times hereafter, and with full power to cancel or terminate any lease or sublease for any cause or on any ground which would entitle undersigned to cancel the same, to elect to elect to disaffirm any lease or sublease made subsequent to the Mortgage or subordinated to the lien thereof, to make all necessary to proper repairs, decorating, renewals, replacements, alterations, additions, betterment and improvements to the repairs, Premises that may seem judicious, in its discretion, to insure and reinsure the same for all risks incidental to Mortgagee's possession, operation and management thereof and to receive all such avails, rents, issues and profits.

The Mortgagee in the exercise of the rights and powers conferred upon it by this assignment shall have full power to use and apply the avails, rents, issues and profits of the Premises to the payment of or on account of the following, in such order as the Mortgagee may determine:

- (a) To the payment, of the operating expenses of the Premises, including cost of management and leasing thereof (which shall include reasonable compensation to the Mortgagee and its agent or agents, if management be delegated to an agent or agents, and it shall also include lease commissions and other compensation and expenses of seeking and procuring tenants and entering into leases), establish claim for damages, if any, and premiums on insurance hereinabove authorized;
- (b) To the payment of taxes and special assessments now due or which may hereafter become due on the Premises;
- (c) To the payment of all repairs, decorating, rancwals, replacements, alterations, additions or betterments, and improvements of the Premises, including, without limitation, the cost from time to time of installing or replacing such fixtures, furnishings and equipment therein, and of placing the Premises in such condition as will in the reasonable judgment of the Mortgagen, make it readily rentable;
- (d) To the payment of any indebtedness secured by the Mortgage of any deficiency which may result from any foreclosure sale.

The undersigned further specifically and irrevocably authorizes the instructs each and every present and future lessee or tenant of the whole or any part of the Premises to pay all unpaid rent agreed upon in any tenancy to the Mortgagee upon receipt of demand from said Nortgagee to pay the same.

It is understood and agreed that the provisions set forth in the assignment herein shall be dermed a special remedy given to the Mortgagee, and shall not be desmed exclusive of any of the remedies granted in the Mortgage, but shall be deemed an additional remedy and shall be cumularive with the remedies therein granted and elsewhere granted in any instrument securing the Note, all of which remedies shall be enforceable concurrently or successively.

Whenever the word "undersigned" is mentioned herein, it is hereby understood that the same includes and shall be binding upon successors and assigns (including successors by consolidation) of the undersigned, and any party or parties holding any right, title or interest in the Promises by, through or under the undersigned. All of the rights, powers, privileges and immunities herein granted and assigns, including all holders, from time to time, of the Note.

It is expressly understood that no judgment or decree which may be entered on any debt secured or intended to be secured by the Mortgage shall operate to abrogate or lessen the effect of this instrument, but that the same shall continue in full force and effect until the payment and discharge of any and all indebtedness secured by the Mortgage, in whatever form the said indebtedness may be until the indebtedness secured by the Mortgage shall have been paid in full and all bills incurred by virtue of the authority herein contained have been fully paid out of rents, issues and profits of the property, or by the undersigned, or until such time as this instrument may be voluntarily released. This instrument shall also remain in full force and effect during the pendency of any foreclosure proceedings, both before and after sale, until the issuance of a deed pursuant to a foreclosure decree, unless the indebtedness secured by the Mortgage is fully satisfied before the expiration of any period of redemption.

This Assignment is executed by THE FIRST BANK OF OAK PARK, U/T/A 12484, DATED 01/10/83, IN WITNESS WHEREOF, the undersigned has executed this Assignment as of the 17TH day of MAY,

The restment is as OF CAR BY & But of Inistee of a conconditions to F1733 - 12 by 15 - 13 - 1 Brassbett . DE GAK P. S. povenants, statements. នា នាការ 💇 warranties contained at a

THE FIRST BANK OF OAK PARK, U/T/A #12484, DATED 01/10/83 BY:

Of Coot County Clark's Office

UNOFFICIAL GORY . . .

EXHIBIT "A" -- LEGAL DESCRIPTION TO THAT CERTAIN
ASSIGNMENT OF LEASES AND RENTS, DATED MAY 17, 1990
BY AND BETWEEN THE FIRST BANK OF OAK PARK, U/T/A #12484, DATED 01/10/83 AND
AND CHICAGO TITLE AND TRUST COMPANY, (TRUSTEE)

THE WEST 37 FEET 5 3/8 INCHES OF LOT 21, THE WEST 37 FEET 5 3/8 INCHES OF LOT 22, THE WEST 37 FEET 5 3/8 INCHES OF LOT 23, AND THE WEST 37 FEET 5 3/8 INCHES OF LOT 24 IN LEWIS AND BARNES' SUBDIVISION OF BLOCK 13 IN SALISBURY'S SUBDIVISION OF THE EAST OF THE SOUTH EAST & OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 13 HE SOFT OF COOK COUNTY CLERK'S OFFICE EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PREPARED BY:

ROBERT E. BENNETT 19 SOUTH LASALLE, SUITE 301 CHICAGO, ILLINOIS 60603 (312)236-3309 **ATTORNEY I.D. #24357**

STATE OF ILLINOIS)

COUNTY OF COOK)

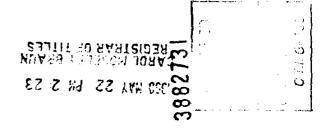
I, Judith Ellen Lewis , a Notary Public in an
for and residing in said County, in the State aforesaid, D
HEREBY CERTIFY THAT Fredric W. Merk and Frank J. Prucha, III
who are personally known to me to be
the same persons whose name are subscribed to the foregoing
instrument, appeared before me this day in person and
acknowledged that they signed, sealed and delivered the said
instrument as $n = 1$ free and voluntary act, for the uses an
purposes therein set forth.
Given under my hand and Notorial Seal this 17th day of
May , 19 90 .
T _C
Worth Ellan Frevio
Motary Public
My commission expires:
OFFICIAL SEAL JUDITH ULLI NO LEWIS Notary Petro of Minoria

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Property of County Clerk's Office

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