

NOTE IDENTIFIED

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This Indenture, made MAY 22, 1990 between Laclede National Bank a national banking association, and the Trustee under the provisions of a Deed of Trust duly recorded and delivered to said Bank in pursuance of Trust Agreement dated MAY 15, 1990

herein referred to as Trustee, and LACLEDE NATIONAL TRUST, N.A., AS TRUSTEE

that, wherefore First Party has concurrently herewith executed an installment note bearing even date herewith with the principal sum of

THREE HUNDRED TWENTY FIVE THOUSAND AND NO/100THS

and delivered to and by made payable to Bearer

which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and herewith specifically described, the said principal sum and

interest on the balance of principal remaining from time to time unpaid at the rate of 11.25% (eleven and 25/100ths) per annum in

MONTHLY installments

as follows THREE THOUSAND FORTY FOUR AND 28/100THS (\$3,244.28) - - - - - dollars

on the 15TH day of JULY 19 90 and THREE THOUSAND TWO HUNDRED FORTY FOUR AND 28/100THS

on the 15TH day of each MONTH thereafter until said notes are fully paid except that the first payment of principal and

interest, if not sooner paid, shall be due on the 15TH day of JUNE 1995

All such payments on account of the indebtedness evidenced by said note (to be distributed to interest on the unpaid principal balance and the remainder to principal, provided that

the principal of each installment unless paid when the shall bear interest at 13.25%

banking house or trust company in CHICAGO

inasmuch as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of

LACLEDE BANK LAKE VIEW, 3201 N. ASHLAND in said City,

and bind in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, demise, release, alien and convey unto

me Trustee, its successors, and assigns, the following described Real Estate situated, lying and being in the

County of COOK and State of Illinois, to wit:

Street Address 13-13-301-017

Formal Index Number 3101-11 W. MONTROSE, CHICAGO, ILLINOIS

LOT 1 AND LOT 2 IN BLOCK 1, ALSO THAT PART OF MONTROSE AVENUE, NOW VACATED, LYING SOUTH

OF THE NORTH 66 FEET THEREOF AND NORTH OF AND ADJOINING THE NORTH LINE OF LOT 1 A.M. IN

DAVIS' SUBDIVISION OF THE NORTH EAST 1/4 OF THE WEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

SEE RIDER ATTACHED HERETO AND MADE A PART HEREOF;

3881400

Together with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rights, issues and profits thereon for so long and during all such times

as First Party, its successors or assigns may be entitled thereto (which are hereby granted, conveyed and assigned unto said Trustee, its successors, and assigns, and upon which

mechanics or other liens or claims for labor not expressly subcontracted satisfaction was given, and all other liens or claims of any kind, in full, complete and

entire satisfaction to the lien hereof, and upon receipt of a valid satisfaction was given, and all other liens or claims of any kind, in full, complete and

entire satisfaction to the lien hereof, now or at any time in force or effect upon or attached to said premises, the same are hereby released, discharged, satisfied and

cancelled, and the use hereof, (b) remain from making general assignments, and all other liens or claims of any kind, in full, complete and

entire satisfaction to the lien hereof, and upon receipt of a valid satisfaction was given, and all other liens or claims of any kind, in full, complete and

entire satisfaction to the lien hereof, now or at any time in force or effect upon or attached to said premises, the same are hereby released, discharged, satisfied and

cancelled, and the use hereof, (c) pay to the holder of the note, (d) complete with a

mechanics or other liens or claims for labor not expressly subcontracted satisfaction was given, and all other liens or claims of any kind, in full, complete and

entire satisfaction to the lien hereof, and upon receipt of a valid satisfaction was given, and all other liens or claims of any kind, in full, complete and

entire satisfaction to the lien hereof, now or at any time in force or effect upon or attached to said premises, the same are hereby released, discharged, satisfied and

cancelled, and the use hereof, (e) pay to the holder of the note, (f) complete with a

mechanics or other liens or claims for labor not expressly subcontracted satisfaction was given, and all other liens or claims of any kind, in full, complete and

entire satisfaction to the lien hereof, and upon receipt of a valid satisfaction was given, and all other liens or claims of any kind, in full, complete and

entire satisfaction to the lien hereof, now or at any time in force or effect upon or attached to said premises, the same are hereby released, discharged, satisfied and

cancelled, and the use hereof, (g) pay to the holder of the note, (h) complete with a

mechanics or other liens or claims for labor not expressly subcontracted satisfaction was given, and all other liens or claims of any kind, in full, complete and

entire satisfaction to the lien hereof, and upon receipt of a valid satisfaction was given, and all other liens or claims of any kind, in full, complete and

entire satisfaction to the lien hereof, now or at any time in force or effect upon or attached to said premises, the same are hereby released, discharged, satisfied and

cancelled, and the use hereof, (i) pay to the holder of the note, (j) complete with a

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3851100

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THIS RIDER IS ATTACHED TO AND MADE A PART OF THAT CERTAIN TRUST DEED DATED _____
MAY 22, 1990 EXECUTED BY LASALLE NATIONAL TRUST, N.A.
AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 15, 1990 AND KNOWN AS
TRUST # 115166 FOR \$ 325,000.00.

It is understood that in addition to the above mentioned monthly principal and interest payment, the Mortgagor agrees to deposit in an escrow account one-twelfth (1/12th) of the estimated improved real estate tax bill or the last ascertainable improved tax bill monthly from year to year on a "when issued and payable" basis. It is also understood that the trustee or the holder of the Note will pay no interest for any monies deposited in said escrow account.

In the event Mortgagor shall convey title to any person or persons other than the Mortgagor or shall suffer or permit Mortgagor's equity of redemption in the property described in this Mortgage to become vested in any person or persons other than Mortgagor (except when such vesting results from devision or operation of law upon death of any individual executing this Mortgage and the Note secured by this Mortgage), then in any such event the Mortgagee is hereby authorized and empowered at its option and without affecting the lien hereby created or the priority of said lien or any right of the Mortgagee hereunder, to declare all sums secured hereby immediately due and payable and apply toward the payment of said mortgage indebtedness any indebtedness of the Mortgagee to the Mortgagor, and said Mortgagee may also immediately proceed to foreclose this Mortgage, and in any foreclosure a sale may be made of the premises en masse without offering the several parts separately. Acceptance by the Mortgagee of any mortgage payments made by any person or persons other than the Mortgagor shall not be deemed a waiver by the Mortgagee of its right to require or enforce performance of this provision or to exercise the remedies hereunder. For the purpose of this provision, the word "person" means an individual, a corporation, a partnership, an association, a joint stock company, a trust, any unincorporated organization, or governmental or political subdivision thereof, or any one or more or combination of the foregoing. Whenever the Mortgagee shall elect to declare all sums secured hereby immediately due and payable in accordance with this provision, it shall give written notice to the Mortgagor and to the Mortgagor's successors in title not less than thirty (30) days prior to the effective date of such acceleration. Such notice shall be deemed to have been given upon the mailing thereof by registered or certified mail, postage prepaid, addressed to the last known address of the Mortgagor and of the Mortgagor's successors in title as recorded upon the books of the Mortgagee, but if no such address be so recorded then to the address of the mortgaged property.

MORTGAGOR HEREBY WAIVES ANY AND ALL RIGHTS OF REDEMPTION UNDER ANY JUDGEMENT OF FORECLOSURE OF THIS MORTGAGE, AND ANY REDEMPTION RIGHTS GRANTED BY THE "ILLINOIS MORTGAGE FORECLOSURE LAW" ("IMFL"), ON BEHALF OF MORTGAGOR, THE TRUST ESTATE AND ALL PERSONS BENEFICIALLY INTERESTED THEREIN, AND EACH AND EVERY PERSON (EXCEPT JUDGEMENT CREDITORS OF THE TRUSTEE IN ITS REPRESENTATIVE CAPACITY AND OF THE TRUST ESTATE) ACQUIRING ANY INTEREST IN OR TITLE TO MORTGAGED PREMISES SUBSEQUENT TO THE DATE OF THIS MORTGAGE. Further, Mortgagor waives the benefit of all appraisement, valuation, stay or extension laws, and any reinstatement rights (e.g., as under Section 15-1602 of the IMFL), now or hereafter in force, and all rights of marshalling in the event of any sale hereunder of the Mortgaged Premises or any part thereof or any interest therein.

The Beneficiary of the First Party shall not permit assignment, pledge or transfer of the beneficial interest or conveyance of the real estate in Trust # 115166 without the prior written consent of the legal holder of the Note.

Where the term "Mortgagee" has been used in the above paragraph, it shall be construed to mean the Holder of the Note.

The word "Mortgage" shall mean "Trust Deed" when applicable.

Mortgagor hereby waives any and all rights of homestead exemption in the Real Estate.

"First Party" shall also mean "Mortgagor".

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3881400

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7. Trustee of the holder of the note shall have the right to participate in the proceeds of the sale of the premises...

8. The trustee shall have the right to call for the redemption of the note at any time and from time to time...

9. Trustee shall have the right to release the premises from the mortgage upon presentation of satisfactory evidence...

10. Trustee may resign by instrument in writing filed in the office of the Recorder of Deeds of the county in which the premises are situated...

11. The entire proceeds of the Note will be used for the purposes specified in Chapter 17, Section 6404, Paragraph 4, Illinois Revised Statutes, and the indebtedness secured hereby constitutes a "business loan" which comes within the purview of said Chapter, Section and Paragraph.

12. This Mortgage secures the full payment of any other indebtedness or liability of Mortgagors or any of them to the Mortgagee, whether direct or indirect, joint or several, absolute or contingent, now or hereafter existing, while this Mortgage is in effect, however created and however evidenced.

This Trust Deed is executed by the LaSalle National Bank, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon it by its charter and bylaws. Such Trustee and said LaSalle National Bank hereby warrants that it possesses full power and authority to execute this instrument and it is not bound by any limitation or restriction of any kind...

In witness whereof, LaSalle National Bank, not personally but as Trustee as aforesaid has caused these presents to be signed by its Assistant Secretary, the day and year first above written.

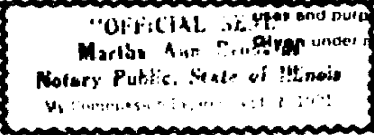
By [Signature] Vice President
 Assistant Secretary

STATE OF ILLINOIS }
 COUNTY OF COOK } S.S.

JOSEPH W. LANG
 a Notary Public, in and for said County, in the State aforesaid, do hereby certify that

JOSEPH W. LANG
 Vice President of the LaSalle National Bank and
[Signature] Assistant Secretary

of said bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument and as such Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and executed the instrument as their own free and voluntary act and as the free and voluntary act of said Bank as Trustee as aforesaid for the uses and purposes therein set forth and said Assistant Secretary then and there acknowledged that he is the custodian of the corporate seal of said Bank and did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.



23rd of May A.D. 1990
[Signature]
 Notary Public
 62830

The Instrument Note mentioned in the within Trust Deed has been identified herewith under identification No. 23830
 LaSalle National Trust, N.A., Successor Trustee to LaSalle National Bank, Successor Trustee

Important Prepared By

For the protection of both the borrower and lender, the note secured by this trust deed should be identified by the trustee named herein before the trust deed is filed for record.

388-1400 Box No. IN DUPLICATE 122925

3884400 Trust Deed

LaSalle National Bank

3884400

3884400 Submitted by

Address Promised Deliver certif. to Address

Deliver duplicate Trust Deed to Address Notified

The Above Space for Address, Name, City, State, Zip

LaSalle National Bank
 135 South LaSalle
 Chicago, Illinois
 GREATER ILLINOIS TITLE COMPANY
 BOX 116
 46-346