

DOCUMENT NO.

STATUTORY FEDERAL TAX LIEN SEARCH

PRESENT PARTIES IN INTEREST:

DATE OF SEARCH:

RESULT OF SEARCH:

INTENDED GRANTEES OR ASSIGNEES:

RESULT OF SEARCH:

804110

9-19-90

30 SEP 14 AM 11:55

CAROL MOSELEY BRAUN
REGISTRAR OF TARRANT TITLES

Property of Cook County Clerk's Office

IDENTIFIED
No
Registrar of Tarrant Titles
CAROL MOSELEY BRAUN
TICOR MOORE

UNOFFICIAL COPY

Customer # _____
Torens Memo Filing Date 9-14-90
Crt. # 1496592 L.F. Date 9-22-87
Grantor Ray E. Beam
S.S.# _____
Grantor Muriel J. Beam
S.S.# _____
Grantee _____
S.S.# _____
Grantee _____
S.S.# _____
P.I.N.# 03-30-423-024 Tax # 242999-87
Fed Lien Search 80410 6-8
Title Officer _____
Title Company TLCO
Trust Dept. Approval _____ Survey Dept. Approval _____
Refused _____
Type of Document NTG Number _____

Total No. Docs. 1
Logged _____ Microfilm _____
To Tax Dept. _____ Ret'd _____
Previewer _____ Date _____
Typist _____ Date _____
Revisor _____ Date _____
New Crt. # _____ Date _____
Delivery _____ Date _____
Customer Signature _____

UNOFFICIAL COPY 3911551
MORTGAGE

cc

THIS INDENTURE WITNESSETH That the undersigned, ROY E. BEAM AND MURIEL J. BEAM, HIS WIFE, A JOINT TENANTS

hereafter referred to as "Mortgagors", do hereby convey and warrant to

Beneficial Illinois Inc. d/b/a BENEFICIAL MORTGAGE CO. OF ILLINOIS,
 BENEFICIAL ILLINOIS INC.,
(The box checked above identifies the Mortgagee)

a Delaware corporation qualified to do business in Illinois, having an office and place of business at 1000 JORIE BLVD. OAKBROOK, IL. 60521, hereafter referred to as "Mortgagee", the following real property situate in the County of COOK, State of Illinois, hereafter referred to as the "Property", to-wit:

PARCEL 1
LOT 3 IN BLOCK 2 IN THE SUBDIVISION OF LOT 23, 24, AND 25, IN THE ASSESSOR'S DIVISION OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN.

PARCEL 2:
THE NORTH 1/2 OF THE EAST 60 FEET OF THE EAST 2 CHAINS (EXCEPT THE NORTH 180 FEET THEREOF; AND EXCEPT THE SOUTH 300 FEET THEREOF) OF THE WEST 8 CHAINS OF THE WEST 10 ACRES OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THAT PART THEREOF WHICH MAY FALL WITHIN THE SUBDIVISION OF LOTS 23, 24, AND 25, IN ASSESSOR'S SUBDIVISION OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 11, AFORESAID, AS PER PLAT RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS DECEMBER 18, 1911 AS DOCUMENT NUMBER 4485168.

PTN: 03-30-423-024 TORRENS CERTIFICATE NUMBER 1496598 OTHERWISE KNOWN AS:
18 S. MITCHELL AVE.
ARLINGTON HEIGHTS, IL. 60005
DOCUMENT PREPARED BY:
KATHLEEN MC DONNELL 1000 JORIE BLVD. OAKBROOK, IL. 60521

TOGETHER with all the buildings and improvements now or hereafter erected on the Property and all appurtenances, apparatus and fixtures and the rents, issues and profits of the Property of every name, nature and kind.

If this box is checked, this Mortgage is subject to a prior mortgage dated _____, 19____, executed by Mortgagees to _____ as mortgagee, which prior mortgage secures payment of a promissory note in the principal amount of \$ _____ That prior mortgage was recorded on _____, 19____ with the Register of Deeds of _____ County, Illinois in Book _____ of Mortgages at page _____

TO HAVE AND TO HOLD the Property unto Mortgagee forever, for the uses and purposes herein set forth, free from all rights and benefits under the Homestead Exemption laws of the State of Illinois, which rights and benefits Mortgageors do hereby release and waive.

This Mortgage is given to secure: (1) The payment of a certain Indebtedness payable to the order of Mortgagee, evidenced by Mortgageors' promissory note or Loan Agreement (Note/Agreement) of even date herewith in the Actual Amount of Loan of \$ 101000.00 together with interest on unpaid balances of the Actual Amount of Loan at the rate set forth in the Note/Agreement and, (2) any additional advances made by Mortgagee to Mortgageors or their successors in title, prior to the cancellation of this Mortgage, and the payment of any subsequent Note/Agreement evidencing the same, in accordance with the terms thereof; provided, however, that this Mortgage shall not at any time secure outstanding principal obligations for more than two hundred thousand dollars (\$200,000.00) plus advances that may be made for the protection of the security as herein contained.

It is the intention hereof to secure the payment of the total Indebtedness of Mortgageors to Mortgagee within the limits prescribed herein whether the entire amount shall have been advanced to Mortgageors at the date hereof or at a later date. All such future advances so made shall be liens and shall be secured by this Mortgage equally and to the same extent as the amount originally advanced on the security of this Mortgage, and it is expressly agreed that all such future advances shall be liens on the Property as of the date hereof.

MORTGAGORS' COVENANTS: The term "Indebtedness" shall include all sums owed or agreed to be paid to Mortgagee by Mortgageors or their successors in title, either under the terms of the Note/Agreement as originally executed or as modified and amended by any subsequent note/agreement or under the terms of this Mortgage or any supplement thereto. Mortgageors shall (1) repay to Mortgagee the Indebtedness secured by this Mortgage whether such sums shall have been paid or advanced at the date hereof or at any time hereafter; (2) pay when due all taxes and assessments levied against the Property or any part thereof and to deliver receipts for such payments to Mortgagee promptly upon demand; (3) keep the buildings and improvements situated on the Property continually insured against fire and such other hazards in such amount and with such carrier as Mortgagee shall approve, with loss payable to Mortgagee as its interest may appear; (4) not commit nor suffer any strip, waste, impairment or deterioration of all or any part of the Property and maintain the Property in good condition and repair; (5) comply with all applicable laws, ordinances, rules and regulations of any nation, state or municipality and neither to use nor to permit the Property to be used for any unlawful purpose; (6) keep the mortgaged Property free from liens superior to the lien of this Mortgage, except as listed above, and pay when due, any indebtedness which may be secured by a lien or charges on the Property superior to the lien of this Mortgage; (7) not to sell or convey the Property without the prior written consent of Mortgagee; time being of the essence of this Mortgage and the Note/Agreement; (8) consider any waiver of any right or obligation under this Mortgage or the Note/Agreement as a waiver of the terms of this Mortgage or of the Note/Agreement, the lien of this Mortgage remaining in full force and effect during any postponement or extension of the time of payment of all or part of the Indebtedness; and (9) if ownership of any part of the Property becomes vested in a person or persons other than Mortgageors, deal without notice to Mortgageors with such successor or successors in interest with reference to this Mortgage and the Indebtedness in the same manner as with Mortgageors.

NOTE IDENTIFIED 7K

IC 04/143

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