UNOFFICIAL COPY, DOCUMENT NO. 21882

STATUTORY FEDERAL TAX LIEN SEARCH

PRESENT PARTIES IN INTEREST:	DATE OF SEARCH: 9-18-90
RESULT OF SEARCH:	804512
Prone Or	SPIC POSEET STAUM SOSET 18 M St 11 ES
INTENDED GRANTEES OR ASSIGNEES:	T'S OFFICE
RESULT OF SEARCH:	IDENTIFIED No. Registrar of Torrens Titles CAROL MOSELEY BRAUN Bowsky

UNOFFICIAL COPY

ツラリウク スパ	Jen J DBIO 9-18-90 DBIO 3-7-90 Company
S.S.#	
Crentur	
8.6%.	
Granica	
S.S.N	
Grantee	
S.S.# 2 22 52 62 202	22717-76
PINI	Tax # 2505 5 74
Fed Lien Search	2 cg
Title Officer	a Downing
Title Company	0
Trust Dept. Sur es Approvai Approv	
Refused	
Type of	4 Ox
Document O THE ONLY	Number 3917267
1 Markanent 100 mi	7711
4 ment to Harry	3910 201
By Went to Type	37/2005
	39/2 26
	391247
Total No. Docs.	
Logged	_ Microfilm
To Tax Dept	_ Ret'd
Previewer	_ Date
Typist	Date
Revisor	
New Ctl. #	
Delivery	Dale
Customer Signature	
FORM NO. 300 Federal Tax I	Lien

3912363

AMENDMENT TO SECOND MORTGAGE

This Amendment to Second Mortgage ("Amendment"), dated the day of July, 1990, made by The Bruss Company, an Illinois corporation ("Mortgagor"), to E. Donald Heymann ("EDH"), Ellard Pfaelzer, Jr. ("EP") and Robert Leopold, Jr., as Trustee of The Robert Leopold, Jr., Trust U/T/A dated September 23, 1988 (the "RL Trust") (EDH, EP and the RL Trust are herein collectively referred to as "Lander").

RECITALS

- A. Mortgagor has previously issued its Subordinated Promissory Notes, dated November 16, 1989, to Lender (the "Subordinated Notes) under the Stock Purchase Agreement, dated as of November 16, 1989, by and among Mortgagor, Lender and others.
- B. As security for the Subordinated Notes, on November 16, 1989, Mortgager executed and delivered to Lender a Second Mortgage (the "Mortgage") of that real property located in Cook County, Illinois and more specifically defined in Exhibit A hereto (the "Real Estate"). The Mortgage was recorded November 17, 1989 as Document No. 89551014 with the office of the Recorder of Deeds, Cook County, Illinois and filed November 17, 1989 as Document No. LR3841328.
- C. The parties desire to amend the Mortgage upon the terms hereinafter provided.

AGREEMENTS:

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

- l. Lender agrees that in the event of any distribution, division or application, partial or complete, voluntary or involuntary, by operation of law or otherwise, of all or any part of the assets of Mortgagor or the proceeds thereof to the creditors of Mortgagor or readjustment of the obligations and indebtedness of Mortgagor, whether by reason of liquidation, bankruptcy, arrangements, receivership, assignment for the benefit of creditors, or upon the dissolution or other winding up of Mortgagor's business, then, and in any such event,
 - 1.1 all obligations, liabilities and indebtedness of Mortgagor actually due and owing to its trade creditors incurred in the ordinary course of Mortgagor's business, whether now existing or hereafter arising, shall be fully paid and satisfied (all such obligations, indebtedness and

3952363

Legal Fellows my

UNOFFICIAL, COPY

liabilities of Mortgagor to trade creditors being hereinafter referred to as the "Trade Debt") prior to the payment of all or any part of the Subordinated Notes, and

- 1.2 any payment or distribution of any kind or character, whether in cash, securities or other property or whether arising out of the proceeds of the Real Estate, which shall be payable or deliverable upon or with respect to all or any part of the Subordinated Notes shall be paid or delivered forthwith directly to the trade creditors for application on the Trade Debt until the Trade Debt shall have first been fully paid and satisfied. Subject to applicable law, after such payment to the trade creditors, any remaining funds shall be paid to the holders of the Subordinated Notes as a class until the Subordinated Notes have been paid in full.
- 2. Except as otherwise modified by this Amendment, the remaining provisions of the Mortgage are hereby ratified and affirmed.

THE BRUSS COMPANY

Bv:

Robert E. Anderson, President

Attesti

Ross W. Manire, Assistant Secretary

Above terms agreed to this 3/3day of July, 1990

Ellard Pfaelzen,

E. Donald Heymann

Robert Leopold, Jr., not personally but solely as Trustee of the Robert Leopold, Jr., Trust U/T/A dated September 23, 1988

This instrument was prepared by and should be returned to: Jean M. Einstein 224 East Ontario Chicago, IL 60611

[Notaries on following page]

UNOFFICIAL CORY

EXHIBIT A

LEGAL DESCRIPTION

Common Address:

3548 North Kostner Avenue, Chicago, Cook

County, Illinois

(OWNER: LaSalle National Bank, a national banking association, as Successor Trustee to Exchange National Bank of Chicago, not personally or individually, but solely as Trustee under Trust Agreement dated April 25, 1975 and known as Trust No. 10-30058-09)

PARCEL 1:

The North 293.10 feet of the South 694.14 feet of the North 727.14 feet of that part of the East half (1/2) of the East half (1/2) of the East half (1/2) of the Southwest quarter (1/4) of Section 22, Township 40 North, Range 13 East of the Third Principal Meridian, lying North and East of the Chicago, Milwaukee and St. Paul Railroad, excepting from the above described tract the North 125.0 feet of the East 167.5 feet thereof; and the East 33 feet of the South 168.10 feet of the North 291.10 feet thereof;

PARCEL 2:

The North 125 feet of the South 401.04 fest of the North 727.14 feet measured on the East line (except the East 33 feet thereof) of that part of the East half (1/2) of the Southwest quarter (1/4) of Section 22, Township 40 North, Range 13, East of the Third Principal Meridian, lying North and East of the Chicago, Milwaukee and St. Paul Railroad;

PARCEL 3:

All that part of the North West quarter of the East quarter of the South West quarter of Section 22, Township 40 North, Range 13, East of the Third Principal Meridian, lying East and North of the right of way of the Chicago, Milwaukee and St. Paul Railroad, in Cook County, Illinois.

Approximate number of square feet of Land:

Permanent Index Numbers(s):

13-22-306-002

13-26-306-008

13-22-306-0107

3912363

UNOFFICIAL COPY, 3

STATE OF ILLINOIS)) SS.	
COUNTY OF COOK	
I, JEAN M. EINSTEI	A Notary Dublic in and
for said County and State as	foresaid do hereby certify that the
foregoing instrument was ack	nowledged before me this 3/3 day of
Ly, 1990, by Robert E. Ande	erson and Ross W. Manire, personally dent and Assistant Secretary of The
Bruss Company, an Illinois	s corporation, on behalf of the
Corporation.	
	Han M. Euge
	Notary Public
0	My commission expires:
700	OFFICIAL RAL
	JEAN M. EINSTEIN
STATE OF ILLINOIS) SS.	HOTARY PUBLIC STATE OF ILLINOIS HIY COMMISSION EXP. SEPT 6,1992
COUNTY OF COOK	and the state of t
I, tran M. Ewitin) a Mahama Bubila da ana
for said County and State of) , a Notary Public in and Toresaid do hereby certify that the
foregoing instrument was ack	nowledged before me this 3 % day of
July, 1990, by E. Donald Heymi	inn, personally known to me to be the
who acknowledged that he sign	bed to the foregoing instrument and ned the said instrument as his free
and voluntary act, for the us	es and purposes therein set forth.
	(Yaw H. Einster
	Notary Public
	My commission expires:
	OFFICIAL SA
emame of TIITNOIC \	HOTARY PUBLIC STATE OF ILL, MORS
STATE OF ILLINOIS)) SS.	MY COMMISSION FIRE, SEPT 6,1993
COUNTY OF COOK)	Sc.
T /Earl M. Earliste	مر, a Notary Public in and
for said County and State af	oresaid do hereby certify that the
foregoing instrument was ackn	owledged before me this 3/8 day of
the person whose name is subscribed	r, Jr., personally known to me to be ribed to the foregoing instrument and
who acknowledged that he sign	ned the said instrument as his free
and voluntary act, for the use	as and purposes therein set forth.
	Clar H. Elarai
	Notary Public
	My commission expires:
	3
	OFFICIAL STAL JEAN M. EINSTEIN
	NOTARY PUBLIC STATE OF ILLINOIS
	MY COMMISSION EEP. SEPT 6,1992

STATE OF ILLINOIS SS. COUNTY OF COOK

I, EINCEIN , a Notary Public in and for said County and State aforesaid do hereby certify that the foregoing instrument was acknowledged before me this 3/4 day of July, 1990, by Robert Leopold, Jr., as Trustee of The Robert Leopold, Jr., Trust U/T/A dated September 23, 1988, personally became to be the person whose page is subscribed to the known to me to be the person whose name is subscribed to the foregoing instrument and who acknowledged that he signed the said as h.

fort.

Opensor

Opensor instrument as his free and voluntary act, for the uses and purposes therein set forth.

UNOFFICIAL COPY

CARCLES REGISTANDER PROPERTY

3912363

IDENTIFIED No.

Registral of Torrico Tabal CAROL MOSELEY BRAUN Bowsky

3912363

Crais Arnson
Goldbury, Kohn
55 E Monroe Ste 3200
Chicago, 11 60603

Property of Coat County Clerk's Office

Action in the control of the control