

ASSIGNMENT OF RENTS

Know all men by these presents, that Marshall Wayne South, a Bachelor

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3918286

of the City of Chicago, County of Cook, and State of Illinois in order to secure an indebtedness of Sixty Thousand Seven Hundred Fifty & 00/100 Dollars, executed a mortgage of even date herewith, mortgaging to Personal Finance Company, 191 W. Joe Orr, Chgo. Hts. the following described real estate:

Commonly Known As: 17558 Sycamore, Country Club Hills, Illinois 60477
Tax I.D. Number: 28-34-205-015

Legal Description: Lot 10 in J.E. Merrion's Country Club Hills Unit Number 13, a Subdivision of part of the North 3/4 of the Northeast 1/4 of Section 34, Township 36 North, Range 13, East of the Third Principal Meridian, according to plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois, on September 21, 1971, as Document Number 2582610, in Cook County, Illinois.

and, whereas, Personal Finance Company is the holder of said mortgage and the note secured thereby:

Now, Therefore, in order to further secure said indebtedness, and as a part of the consideration of said transaction,

Marshall Wayne South

hereby sell, assign, transfer, let, demise and set over unto the said Personal Finance Company the possession of and all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinbefore described, which may have heretofore or may be hereafter made or agreed to, or which may be made by the assignee herein under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the assignee herein.

And Marshall Wayne South

3918286

hereby irrevocably appoint the said Personal Finance Company agent for the management of said property, and it may let and re-let said premises or any part thereof according to its own discretion, and it may bring or defend any suits in connection with said premises in its own name or in his name as it considers expedient; and may make such repairs to the premises as it considers expedient; and it may do anything in and about said premises that he might do, hereby ratifying and confirming anything and everything that their said attorney may do.

Said assignee and attorney-in-fact shall apply the proceeds of said premises first in payment of the taxes and operating expenses and then on account of the principal and interest of indebtedness as it considers expedient.

This assignment and power of attorney shall only be operative in the event of a default in the payment of the principal or interest secured by said mortgage, or in the event of a breach of any of the covenants in said mortgage contained.

And this assignment and power of attorney shall continue in full force and effect until the indebtedness secured by said mortgage, including interest and advances, has been fully paid, at which time this assignment and power of attorney shall terminate.

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties hereto, and shall be construed as a covenant running with the land.

Given under his hand and seal this 10th day of October A. D. 1990

Marshall Wayne South (Seal)
MARSHALL WAYNE SOUTH (Seal)

(Seal)

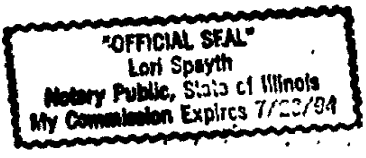
State of Illinois }
County of Cook } ss.

I, the undersigned a Notary Public in and for said County, in the State aforesaid, do hereby certify that

Marshall Wayne South, a Bachelor personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

THIS DOCUMENT PREPARED BY:
Jodi A. Pilotto
191 W. Joe Orr Road
Chicago Heights, IL 60411

GIVEN under my hand and Notarial Seal, this 10th day of October A.D. 19 90



Lori Spayth
Notary Public.

CF 367667
m.w.s.
Legal follows entry

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1476815
IN DUPLICATE

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1990 OCT 11 PM 12:05
CAROL MODEL Y BRANCH
REGISTRAR OF TITLES

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IDENTIFIED No.
Register of Tolls CAROL MODEL Y BRANCH P. 10/11/90

First American Title Insurance
Company of the Midwest
100 North LaSalle Street Suite 400
Chicago, Illinois 60602 750-6780

Property of Cook County Clerk's Office

Notary Public
Commission Expires 10/31/91