

# UNOFFICIAL COPY

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## EXHIBIT A

### LEGAL DESCRIPTION

LOT 169 (EXCEPT THE NORTHERLY 10 FEET THEREOF AS MEASURED AT  
RIGHT ANGLES TO THE NORTHERLY LINE OF LOT 169)  
LOT 170 (EXCEPT THE NORTHERLY 10 FEET THEREOF AS MEASURED AT  
RIGHT ANGLES TO THE NORTHERLY LINE OF LOT 170)  
LOT 171 (EXCEPT THE NORTHERLY 10 FEET THEREOF AS MEASURED AT  
RIGHT ANGLES TO THE NORTHERLY LINE OF LOT 171)  
LOT 172 (EXCEPT THE NORTHERLY 10 FEET THEREOF AS MEASURED AT  
RIGHT ANGLES TO THE NORTHERLY LINE OF LOT 172)  
LOT 173 (EXCEPT THE NORTHERLY 10 FEET THEREOF AS MEASURED AT  
RIGHT ANGLES TO THE NORTHERLY LINE OF LOT 173)  
IN CENTEX INDUSTRIAL PARK UNIT 13, BEING A SUBDIVISION IN SECTION  
26, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL  
MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF  
THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON AUGUST 2,  
1963, AS DOCUMENT NUMBER 2104889. *an undivided 2/3 interest JW*

#### PERMANENT TAX INDEX NOS:

08-26-304-032  
08-26-304-033  
08-26-304-034  
08-26-304-035  
08-26-304-036

VOLUME: 050

#### TORRENS:

Certificate No. 1506609  
Book No. 3017-2  
Page No. 305

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NOW, THEREFORE, Mortgagor, to secure: (i) the payment of said principal sum of money and all interest, late charges and other indebtedness evidenced by the Note and by any extensions, renewals or refinancings thereof; (ii) the performance and observance of the covenants, terms, conditions and agreements contained in the Note, this Mortgage and the Loan Documents (as hereinafter defined); and (iii) the reimbursement of Mortgages for any and all sums expended or advanced by Mortgagor pursuant to any term or provision of or constituting additional

Mortgagor is justly indebted to Mortgagor in the principal sum of one million eight hundred twenty-five thousand Dollars (\$1,825,000.00) evidenced by a certain mortgage note (the "Note") of even date herewith in that amount, made by Mortgagor and payable to the order of and delivered to Mortgagor, in and by which said Note, Mortgagor promises to pay the said principal sum and interest in the manner and at the rates as provided therein. The unpaid principal amount and all accrued and unpaid interest due under the Note, if not sooner paid, shall be due sixty-six (66) months from the date of the Note. All such payments on account of the indebtedness evidenced by the Note shall be first applied to interest on the unpaid principal balance and the remainder to principal and all of said principal and interest being made payable at such place as the holder of the Note may from time to time in writing appoint, and in the absence of such appointment, then at the office of Mortgagor, at the address indicated above or at such other address as Mortgagor may from time to time designate in writing.

W I L L I A M J. M I T C H E L L

THIS INSTRUMENT, made as of this 12th day of October, 1990, by and between AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally but solely as Trustee (the "Trustee") under a Trust Agreement dated October 1, 1990, and known as Trust No. 112752-03 (hereinafter referred to as the "Trust" or "Mortgagor"), and LASSALLE BANK WESTMONT, an Illinois state bank, 139 North Cass Avenue, Westmont, Illinois 60539 ("Mortgagor"):

Re: 2001-11 Landmeier Road  
Elk Grove, Illinois

MORTGAGE AND SECURITY AGREEMENT

Permanent Real Estate  
Tax Index Nos.:  
(See attached Exhibit A)  
Location of Property:  
2001-11 Landmeier Road  
Elk Grove, Illinois

This instrument was prepared by  
and, after recording, return to:  
William J. Mitchell  
Keck, Mahin & Cate  
1515 E. Woodfield Road  
Suite 250  
Schaumburg, IL 60173-5431

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indebtedness under or secured by this Mortgage or any of the loan documents, with interest thereon as provided herein or therein; and also in consideration of the sum of TEN DOLLARS (\$10.00) in hand paid, the receipt whereof is hereby acknowledged, does by these presents MORTGAGE, GRANT, ASSIGN, REMISE, RELEASE, WARRANT, AND CONVEY unto Mortgagee, its successors and assigns, the real estate and all of its estate, right, title and interest therein situate, legally described in Exhibit A attached hereto and made a part hereof, which together with the property hereinafter described, is referred to herein as the "Premises";

TOGETHER with all buildings and improvements now or hereafter constructed upon or erected upon or located on the real estate legally described in Exhibit A attached hereto, all tenements, easements, rights-of-way and rights used as a means of access thereto, all fixtures and appurtenances thereto now or hereafter belonging or pertaining to the real estate legally described in Exhibit A attached hereto, and all rents, issues, royalties, income, proceeds, profits and other benefits thereof, and any after-acquired title, franchise, or license and the reversions or remainders thereof, for so long and during all such times as Mortgagee may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all shades, awnings, venetian blinds, screens, screen doors, storm doors, stoves and ranges, refrigerators, attached floor covering, now or hereafter therein or thereon, and all fixtures, apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, sprinkler protection, waste removal, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing): all fixtures, apparatus, equipment and articles, it being understood that the enumeration of any specific articles of property shall in no way exclude or be held to exclude any items of property not specifically mentioned. All of the land, estate and property hereinabove described, real, personal and mixed, whether attached or annexed or not (except where otherwise hereinabove specified) and all rights hereby conveyed and mortgaged are intended so to be as a unit and are hereby understood, agreed and declared, to the maximum extent permitted by law, to form a part and parcel of the real estate and to be appropriated to the use of the real estate, and shall be for the purposes of this Mortgage deemed to be real estate and conveyed and mortgaged hereby; provided, however, as to any of the property aforesaid which does not so form a part and parcel of the real estate or does not constitute a "fixture" (as defined in the Uniform Commercial Code of Illinois (the "code")), this Mortgage is hereby deemed to also be a Security Agreement under the Code for purposes of granting a security interest in such property, which Mortgagee hereby grants to Mortgagee, as secured Party (as defined in the code), as more particularly provided in Paragraph 38 of this Mortgage.

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Mortgagee shall (a) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (b) keep the premises in good condition and repair, without waste, and free from mechanics' liens or other liens or claims for lien, except that Mortgagee shall have the right to contest by appropriate proceedings diligently prosecuted the validity or amount of any such lien if and only if Mortgagee shall within fifteen (15) days after the filing thereof (1) place a bond with Mortgagee in an amount, form, content and issued by a surety reasonably acceptable to Mortgagee for the payment of any such lien or (2) cause the title company which has issued the loan policy of title insurance to Mortgagee insuring the lien of this Mortgage to issue an endorsement thereto insuring against loss or damage on account of any such lien; (c) immediately pay when due any indebtedness which may be secured by a lien or charge on the premises superior or inferior to or at parity with the lien hereof (no such superior, interior or partly lien to be permitted hereunder), and upon request exhibit satisfactory evidence of the discharge of any such lien to Mortgagee; (d) complete within a reasonable time any buildings or any other improvements now or at any time in process of construction upon the premises; (e) comply with all requirements of law, municipal ordinances and restrictions of record with respect to the premises and the use and development thereof, including without limitation, those relating to building, zoning, environmental protection, health, fire and safety; (f) make no material structural or non-structural alterations to the premises or any buildings or other improvements now or hereafter constructed thereon, without the prior written consent of Mortgagee; (g) suffer or permit no change in the general nature of the occupancy of the premises, without the prior written consent of Mortgagee; (h) initiate or

2. Maintenance, Repair and Restoration of Improvements, Payment of Prior Liens, etc.

Mortgagee represents and covenants that (a) Mortgagee is the holder of the fee simple title to the premises, free and clear of all liens and encumbrances, except such liens and encumbrances as shall have been expressly approved in writing by Mortgagee, and (b) Mortgagee has legal power and authority to mortgage and convey the premises.

1. Title.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

TO HAVE AND TO HOLD the premises unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, together with all right to retain possession of the premises after any Event of Default (as hereinafter defined).

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If requested by Mortgagee in writing, Mortgagor covenants and agrees to deposit with Mortgagee, commencing ten (10) days following such written request and on the first day of each month thereafter until the indebtedness secured by this mortgage is fully paid, a sum equal to (a) one-twelfth (1/12th) of the annual taxes and assessments (general and special) on the premises, as reasonably determined by Mortgagee, and (b) one-twelfth (1/12th) of the annual premiums payable for the insurance required to be maintained in accordance with Paragraph 6 hereof. In addition to the foregoing, it requested by Mortgagee, Mortgagor shall deposit with Mortgagee an amount of money, which together with the aggregate of the monthly deposits to be made pursuant to (a) above as of one month prior to the date on which the total annual taxes and assessments for the current calendar year become due, shall be sufficient to pay in full the total annual taxes and assessments estimated by Mortgagee to become due and payable with respect to the premises for the current calendar year, and an

4. Tax and Insurance Deposits.

Mortgagor shall pay before any penalty or interest attaches all general taxes, special taxes, special assessments, water charges, sewer service charges, and all other liens or charges levied or assessed against the premises, or any interest therein, of any nature whatsoever when due, and shall furnish to Mortgagee duplicate receipts of payment therefor. If any special assessment is permitted by applicable law to be paid in installments, Mortgagor shall have the right to pay such assessment in installments, so long as all such installments are paid prior to the due date thereof. Notwithstanding anything contained herein to the contrary, Mortgagor shall have the right to protest any taxes assessed against the premises, so long as such protest is conducted in good faith by appropriate legal proceedings diligently prosecuted and Mortgagor shall furnish to the title insurer such security or indemnity as said insurer requires to induce it to issue an endorsement, in form and substance acceptable to Mortgagee, insuring over any exception created by such protest.

3. Payment of Taxes and Assessments.

acquire in no zoning reclassification without the prior written consent of Mortgagee; (1) pay each item of indebtedness secured by this mortgage when due according to the terms hereof or of the Note; and (2) duly perform and observe all of the covenants, terms, provisions and agreements herein, in the Note or in the loan documents on the part of Mortgagor to be performed and observed. As used in this Paragraph and elsewhere in this Mortgage, the term "indebtedness" shall mean and include the principal sum evidenced by the Note, together with all interest thereon and all other amounts payable to Mortgagee thereunder, and all other sums at any time secured by this mortgage.

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In the event of a default in any of the provisions contained in this Mortgage or the Note secured hereby, the Mortgagee may at its option, without being required so to do, apply any monies at the time on deposit pursuant to Paragraph 4 hereof, on any of Mortgagee's obligations herein or in the Note contained, in such order and manner as Mortgagee may elect. When the indebtedness secured hereby has been fully paid, any remaining deposits shall be paid to Mortgagee. Such deposits are hereby pledged as additional security for the indebtedness hereunder and shall be irrevocably applied by Mortgagee for the purposes for which made hereunder and shall not be subject to the direction or control of Mortgagee; provided, however, that Mortgagee shall not be liable for any failure to apply to the payment of taxes, assessments and insurance premiums any amount so deposited unless Mortgagee, while not in default hereunder, shall have requested Mortgagee in writing to make application of such funds to the payment of which they were deposited, accompanied by the bills for such taxes, assessments and insurance premiums. Mortgagee shall not be liable for any act or omission taken in good faith or pursuant to the instruction of any party.

5. Mortgagee's Interest in and Use of Deposits.

Mortgagee. need not be kept separate and apart from any other funds of (general and special) and premiums for any year, the excess shall be applied on a subsequent deposit or deposits. Said deposits exceed the amount required to pay such taxes, assessments and special) and premiums in full. If the funds so deposited funds as may be necessary to pay such taxes, assessments (general (10) days after receipt of demand therefor, deposit additional the same shall become due and payable, Mortgagee shall within ten assessments (general or special) and premiums for any year when If the funds so deposited are insufficient to pay any such taxes, for payment of such taxes, assessments and insurance premiums. from Mortgagee) or shall release sufficient funds to Mortgagee due and payable (upon submission of appropriate bills therefor taxes, assessments and insurance premiums when the same become they become due. Mortgagee may, at its option, itself pay such premiums, respectively, on the premises next due and payable when taxes and assessments (general and special) and insurance any allowance of interest and are to be used for the payment of respect to the premises. Such deposits are to be held without estimated by Mortgagee to next become due and payable with sufficient to pay in full the total annual insurance premium which the next annual insurance premium becomes due, shall be made pursuant to (b) above as of one month prior to the date on amount of money, when together with the aggregate deposits to be



In the event of loss Mortgagor shall give immediate notice by mail to Mortgagee, who may make proof of loss if not made

Mortgagee the policy or policies of such insurance. separate insurance is taken out and promptly shall deliver to Mortgagee immediately shall notify Mortgagee whenever any such under a standard mortgage clause acceptable to Mortgagee.

to be maintained hereunder unless Mortgagee is included thereon in form or contributing in the event of loss with that required Mortgagee shall not take out separate insurance concurrent

their respective dates of expiration. deliver renewal policies not less than thirty (30) days prior to Mortgagee, and, in the case of insurance about to expire, shall

policies, including additional and renewal policies, to policies as against Mortgagee. Mortgagee shall deliver all policies will affect the validity or enforceability of such for purposes more hazardous than permitted by the terms of the insured or any occupant and no occupancy or use of the premises shall contain endorsements that no act or negligence of the

without thirty (30) days' prior written notice to Mortgagee and evidenced thereby shall not be terminated or materially modified Mortgagee, including a provision requiring that the coverage attached to all policies in favor of and in form satisfactory to

reasonably satisfactory to Mortgagee, with mortgage clauses hereunder shall be in forms, companies, amounts and deductibles reasonably require. All policies of insurance to be furnished for personal injury, death and property damage as Mortgagee may

covering the premises and any employees thereof, with such limits liability, property damage and workmens' compensation insurance Mortgagee also shall at all times maintain comprehensive public

insurance as Mortgagee may from time to time reasonably require. the amount of the indebtedness hereby secured; and (e) such other district, flood insurance in the maximum amount obtainable up to

respectively; (d) if the premises are located in a flood hazard as the premises shall contain a boiler and sprinkler system, in an amount reasonably satisfactory to Mortgagee, if and so long

Mortgagee; (c) broad form boiler and sprinkler damage insurance month and for the period specified from time to time by the same perils described in (a) above payable at the rate per

Premises, rent and rental value or business loss insurance for endorsements; (b) if there are tenants under leases at the Premises, with agreed upon amount and inflation guard

miscellaneous endorsements, for the full replacement value of the extended coverage insurance, with vandalism and malicious Mortgagee, including without limitation: (a) all-risk fire and

by fire and such other hazards as may reasonably be required by hereafter situated on the premises insured against loss or damage improvements, fixtures and articles of personal property now or

Mortgagor shall at all times keep all buildings,

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If all or any part of the Premises are damaged, taken or acquired, either temporarily or permanently, in any condemnation proceeding, or by exercise of the right of eminent domain, the amount of any award or other payment for such taking or damages made in consideration thereof, to the extent of the full amount of the remaining unpaid indebtedness secured by this instrument, is hereby assigned to Mortgagee, who is empowered to collect and receive the same and to give proper receipts therefor in the name of Mortgagee and the same shall be paid forthwith to Mortgagee, who shall release any such award or monies so received or apply the same in whole or in part, after the payment of all of its expenses, including costs and reasonable attorneys' fees, to the restoration or repair of the property damaged as provided in Paragraph 22 hereof, if in the reasonable judgment of Mortgagee the property can be restored or repaired to the condition existing immediately prior to the taking. If in the reasonable judgment of Mortgagee the said property cannot be restored or repaired to the condition existing immediately prior to the taking, then such award or monies received after the payment of expenses of Mortgagee as aforesaid shall be applied on account of the unpaid principal balance of the Note, irrespective of whether such principal balance is then due and payable and after the taking, upon thirty (30) days prior written notice to Mortgagee, Mortgagee may declare the whole of the indebtedness hereby secured to be due and payable. Furthermore, in the event such award or monies so received shall exceed the cost of restoration or repair of the property and expenses of Mortgagee as aforesaid, then such excess monies shall be applied on account of the unpaid principal balance of the Note, irrespective of whether such principal balance is then due and payable. Any application to the unpaid principal balance of the Note pursuant to this Paragraph 7 shall not extend the due date or reduce the amount of the principal and interest installments required to be paid under the Note.

7. Condemnation.

promptly by Mortgagee, and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to Mortgagee instead of to Mortgagee and Mortgagee jointly. Any insurance proceeds so received by Mortgagee, or any part thereof, shall be applied by Mortgagee, after the payment of all of Mortgagee's expenses, including costs and reasonable attorneys' fees, to the restoration or repair of the property damaged as provided in Paragraph 22 hereof. In the event of foreclosure of this Mortgage, all right, title and interest of Mortgagee in and to any insurance policies then in force shall pass to the purchaser at the foreclosure sale. Mortgagee shall furnish Mortgagee, without cost to Mortgagee, at the request of Mortgagee, from time to time, evidence of the replacement value of the Premises.

Mortgagor at its sole cost and expense shall (i) at all times promptly and faithfully abide by, discharge and perform all of the covenants, conditions and agreements contained in all leases affecting all or any portion of the Premises, on the part of the Lessor thereunder to be kept and performed provided, however, that Mortgagor shall not be obligated to institute a lawsuit to secure such performance; (ii) use its best efforts to enforce or secure the performance of all of the covenants, conditions and agreements of such leases on the part of the Lesseees to be kept and performed; (iii) appear in and defend any action or proceeding arising under, growing out of or in any manner connected with such leases or the obligations, duties or liabilities of the Lessor or of the Lesseees thereunder; (iv) as additional security for the payment of the Note and for the faithful performance of the terms and conditions contained herein, collaterally transfer and assign to Mortgagee any lease or leases of the Premises heretofore or hereafter entered into, and make, execute and deliver to Mortgagee upon demand, any and

Mortgagor shall not, without Mortgagee's prior written consent, (a) execute an assignment or pledge of any rents and/or any leases affecting all or any portion of the Premises; or (b) accept any prepayment of any installment of any rents more than thirty (30) days before the due date of such installment, other than security and other deposits.

As additional security for the payment of the Note and for the faithful performance of the terms and conditions contained herein, Mortgagor and Mortgagee's beneficiary, as Lessor, have assigned to Mortgagee the entire Lessor's right, title and interest in and to all leases and subleases (including all extensions and renewals thereof) which now or hereafter affect all or any portion of the Premises and in and to all rents, issues, income and profits of or from all or any portion of the Premises pursuant to the assignment of Rents and Leases of even date herewith.

9. Observance of Lease Assignment.

IF, by the laws of the United States of America, or of any state or political subdivision having jurisdiction over Mortgagor, any tax is due or becomes due in respect of the execution and delivery of this Mortgage or the issuance of the Note hereby secured, Mortgagor covenants and agrees to pay such tax in the manner required by any such law. Mortgagor further covenants to reimburse Mortgagee for any sums which Mortgagee may extend by reason of the imposition of any tax on the issuance of the Note secured hereby. Notwithstanding the foregoing, Mortgagor shall not be required to pay any income or franchise taxes of Mortgagee.

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If the payment of said indebtedness or any part thereof be extended or varied or if any part of any security for the payment of the indebtedness be released, all persons now or at any time hereafter liable therefor, or interested in the premises or having an interest in Mortgage or in the beneficiary of

10. Effect of Extensions of Time.

Mortgagee shall have the option to declare this Mortgage, after the expiration of the cure period expressly provided for in Paragraph 14(b) below in default because of a material default of the lessor in any lease affecting all or any portion of the premises, whether or not such default is subsequently cured by Mortgage. It is covenanted and agreed that a default remaining uncured after the expiration of any applicable cure periods expressly provided for under the Assignment of Rents and Leases referred to in the first grammatical paragraph of this Paragraph 9 shall constitute an Event of Default hereunder on account of which the whole of the indebtedness secured hereby shall at once, at the option of Mortgagee, become immediately due and payable without notice to Mortgagee.

Mortgagee shall have the option to declare this Mortgage, after the expiration of the cure period expressly provided for in Paragraph 14(b) below in default because of a material default of the lessor in any lease affecting all or any portion of the premises, whether or not such default is subsequently cured by Mortgage. It is covenanted and agreed that a default remaining uncured after the expiration of any applicable cure periods expressly provided for under the Assignment of Rents and Leases referred to in the first grammatical paragraph of this Paragraph 9 shall constitute an Event of Default hereunder on account of which the whole of the indebtedness secured hereby shall at once, at the option of Mortgagee, become immediately due and payable without notice to Mortgagee.

Nothing in this Mortgage or in any other documents relating to the loan secured hereby shall be construed to obligate Mortgagee, expressly or by implication, to perform any of the covenants of Mortgagee as lessor under any of the leases assigned to Mortgagee or to pay any sum of money or damages therein provided to be paid by the lessor, each and all of which covenants and payments Mortgagee agrees to perform and pay. In the event of the enforcement by Mortgagee of the remedies provided for by law or by this Mortgage, the lessee under each lease affecting all or any portion of the premises shall, at the option of Mortgagee, return to any person succeeding to the interest of Mortgagee as a result of such enforcement and shall recognize such successor in interest as lessor under such lease without change in the terms or other provisions thereof; provided, however, that such successor in interest shall not be bound by any payment of rent or additional rent for more than one month in advance or any amendment or modification to any lease made without the consent of Mortgagee or such successor in interest. Each lessee, upon request by such successor in interest, shall execute and deliver an instrument or instruments confirming such attornment.

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Mortgagee may, but need not, make any payment or perform any act herein required of Mortgagee in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or foreclosure affecting the Premises or consent to any tax or assessment or cure any default of Mortgagee in any lease of the Premises. Mortgagee may, but shall not be required to, complete construction, furnishing and equipping of any buildings or other improvements now or at any time hereafter on the Premises, and rent, operate and manage the Premises and such buildings and improvements and pay operating costs and expenses, including management fees, of every kind and nature in connection therewith, so that the Premises and such buildings and improvements shall be operational and usable for their intended purposes. All monies paid for any of the purposes herein authorized and all expenses paid or incurred in connection

12. Mortgagee's Performance of Defaulted Acts and Expenses Incurred by Mortgagee.

In the event of the enactment after this date of any law of the state in which the Premises are located deducting from the value of the land for the purpose of taxation any lien thereon, or imposing upon Mortgagee the payment of the whole or any part of the taxes or assessments or charges or liens herein required to be paid by Mortgagee, or changing in any way the laws relating to the taxation of mortgages or debts secured by mortgages or Mortgagee's interest in the Premises, or the manner of collection of taxes, so as to affect this Mortgage or the indebtedness secured hereby or the holders thereof, then, and in any such event, Mortgagee, upon demand by Mortgagee, shall pay such taxes or assessments, or reimburse Mortgagee therefor, provided, however, that Mortgagee shall not be deemed to be required to pay any income or franchise taxes of Mortgagee. Notwithstanding the foregoing, if in the opinion of counsel for Mortgagee (a) it might be unlawful to require Mortgagee to make such payment or (b) the making of such payment might result in the imposition of interest beyond the maximum amount permitted by law, then and in such event, Mortgagee may elect, by notice in writing given to Mortgagee, to declare all of the indebtedness secured hereby to be and become due and payable thirty (30) days from the giving of such notice.

11. Effect of Changes in Laws Regarding Taxation.

Mortgagee shall be held to assent to such extension, variation or release, and their liability and the lien and all provisions hereof shall continue in full force, the right of recourse against all such persons being expressly reserved by Mortgagee, notwithstanding such extension, variation or release.

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Mortgagee in making any payment hereby authorized: (a) relating to taxes and assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof; or (b) for the purchase, discharge, compromise or settlement of any other prior

13. Mortgagee's Reliance on Tax Bills and Claims for Liens.

therewith, including reasonable attorneys' fees, and any other monies advanced by Mortgagee in regard to any tax referred to in Paragraph 8 above or to protect the Premises or the Lien hereof, shall be so much additional indebtedness secured hereby, and Paragraph 8 above or to protect the Premises or the Lien hereof, shall become immediately due and payable without notice and with interest thereon at an annual rate (the "Default Rate") equal to four percent (4%) plus the Loan Rate (as defined in the Note) then in effect under the Note. In addition to the foregoing, any costs, expenses and fees, including reasonable attorneys' fees, incurred by Mortgagee in connection with (a) sustaining the Lien of this Mortgage or its priority, (b) protecting and enforcing any of Mortgagee's rights hereunder, (c) recovering any indebtedness secured hereby, (d) any litigation or proceedings affecting the Note, this Mortgage, the Premises or any guarantor or co-maker of the Note or this Mortgage, including without limitation, bankruptcy and probate proceedings, or (e) preparing for the commencement, defense or participation in any threatened litigation or proceedings, shall be so much additional indebtedness secured hereby, and shall become due and payable ten (10) days after written or oral notice from Mortgagee and with interest thereon at the Default Rate. The interest accruing under this Paragraph 13 shall be immediately due and payable by Mortgagee to Mortgagee, and shall be additional indebtedness evidenced by the Note and secured by this Mortgage. Inaction of Mortgagee shall never be considered as a waiver of any right accruing to it on account of any default on the part of Mortgagee. Should the proceeds of the Note or any part thereof, or any amount paid out or advanced by Mortgagee hereunder, or pursuant to any agreement executed by Mortgagee in connection with the loan evidenced by the Note, be used directly or indirectly to pay off, discharge or satisfy, in whole or in part, any lien or encumbrance upon the Premises or any part thereof, then as additional security hereunder, Mortgagee shall be subrogated to any and all rights, equal or superior titles, liens and equities, owned or claimed by any owner or holder of said outstanding liens, charges and indebtedness, however remote, regardless of whether said liens, charges and indebtedness are acquired by assignment or have been released or recorded by the holder thereof upon payment. Notwithstanding anything contained herein to the contrary, in no event shall the indebtedness secured by this Mortgage exceed an amount equal to Twenty Million and No/100 Dollars (\$20,000,000.00).

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(c) The existence of any material inaccuracy or untruth in any representation, covenant or warranty contained in this Mortgage or any of the other Loan Documents or of any statement or certification as to facts delivered to

(d) Mortgagee or Mortgagee's beneficiary fails to promptly perform or cause to be performed any other obligation or observe any other condition, covenant, term, agreement or provision required to be performed or observed by Mortgagee under (i) the Note, (ii) this Mortgage, (iii) the Acquisition and Construction Loan Agreement (the "Loan Agreement") made among Mortgagee, Mortgagee's beneficiary and Mortgagee, (iv) the Combined Security Agreement and Assignment of Beneficial Interest in Land Trust of even date herewith made by Mortgagee's beneficiary to Mortgagee, (v) the Security Agreement (Chattel Mortgage) of even date herewith made by Mortgagee and Mortgagee's beneficiary to Mortgagee, (vi) the Assignment of Plans, Specifications, Construction and Service Contracts of even date herewith made by Mortgagee and Mortgagee's beneficiary to Mortgagee, (vii) any other document or instrument evidencing or securing the Note or delivered to induce Mortgagee to disburse the proceeds thereof (the documents described in sections (i) through (vii) above, both inclusive, being hereinafter collectively referred to as the "Loan Documents"); provided, however, that Mortgagee shall have a period not to exceed thirty (30) days after written notice of such failure of performance or observance to cure the same and an Event of Default shall not be deemed to exist during said thirty (30) day period, unless the continued operation or safety of the Premises, or the priority, validity or enforceability of this Mortgage or the lien hereof or the lien of any of the other Loan Documents, or the value of the Premises is impaired, threatened or jeopardized;

(a) Mortgagee or Mortgagee's beneficiary fails to pay within ten (10) days after written notice from Mortgagee that such payment is due (i) any installment of principal or interest payable pursuant to the Note, or (ii) any other amount payable pursuant to the Note, this Mortgage or any of the other Loan Documents;

Each of the following shall constitute an "Event of Default" for purposes of this Mortgage:

14. Acceleration of Indebtedness in Event of Default.

Lien, may do so without inquiry as to the validity or amount of any claim for lien which may be asserted, provided that if no Event of Default then exists hereunder Mortgagee shall give to Mortgagee ten (10) days' prior written notice thereof.

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Paragraph 27 of this Mortgage; provided, however, that financing, lien or encumbrance made in violation of (f) Any sale, transfer, lease, assignment, conveyance,

shall remain undismised or undischarged for a period of sixty (60) days: Mortgagee by Mortgagee, Mortgagee's beneficiary, any co-maker or guarantor of the Note; provided, however, that loan evidenced by the Note; provided, however, that Mortgagee shall have a period not to exceed thirty (30) days after written notice of any such material inaccuracy or untrue to cure the same and an event of default shall not be deemed to exist during said thirty (30) day period unless the continued operation or safety of the Project, or the priority, validity or enforceability of the lien created by the Mortgage or any of the other Loan Documents or the value of the property is impaired, threatened or jeopardized;

(d) At any time, Mortgagee, Mortgagee's beneficiary, any general partner of Mortgagee's beneficiary, any joint venturer of Mortgagee's beneficiary, or any guarantor or co-maker of the Note files a voluntary petition in bankruptcy or is adjudicated a bankrupt or insolvent or files any petition or answer seeking any reorganization, arrangement, composition, readjustment, liquidation, dissolution or similar relief under the present or any future Federal, state, or other statute or law, or seeks or consents to or acquiesces in the appointment of any trustee, receiver or similar officer of Mortgagee, Mortgagee's beneficiary, any joint general partner of Mortgagee's beneficiary, or any guarantor or co-maker of the Note, or of all or any substantial part of the venturer of Mortgagee's beneficiary, or any guarantor or co-maker of the Note, or of all or any substantial part of the property of Mortgagee, Mortgagee's beneficiary, any general partner of Mortgagee's beneficiary, any joint venturer of Mortgagee's beneficiary, or any guarantor or co-maker of the Note or any of the premises;

(e) The commencement of any involuntary petition in bankruptcy against Mortgagee, Mortgagee's beneficiary, any general partner of Mortgagee's beneficiary, or any guarantor or co-maker of the Note, or the institution against Mortgagee, Mortgagee's beneficiary, any joint venturer of Mortgagee's beneficiary, or any guarantor or co-maker of the Note of any reorganization, arrangement, composition, readjustment, liquidation, dissolution, liquidation or similar proceedings under any present or future Federal, state or other statute or law, or the appointment of a receiver, trustee or similar officer for all or any substantial part of the property of Mortgagee, Mortgagee's beneficiary, any general partner of Mortgagee's beneficiary, any joint venturer of Mortgagee's beneficiary, or any guarantor or co-maker of the Note, which shall remain undismised or undischarged for a period of sixty (60) days;

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When the indebtedness hereby secured, or any part thereof, shall become due, whether by acceleration or otherwise, Mortgagee shall have the right to foreclose the lien hereof for such indebtedness or part thereof and/or exercise any right, power or remedy provided in this Mortgage or any of the other Loan Documents. It is further agreed that if default be made in the payment of any part of the secured indebtedness as an alternative to the right of foreclosure for the full secured indebtedness after acceleration thereof, Mortgagee shall have the right to institute partial foreclosure proceedings with respect to the portion of said indebtedness so in default, as if under a full foreclosure, and without declaring the entire secured indebtedness due (such proceeding being hereinafter referred to as a "partial foreclosure"), and provided that if foreclosure sale is made because of default of a part of the secured

15. Foreclosure; Expense of Litigation.

If an Event of Default occurs, Mortgagee may, at its option, declare the whole of the indebtedness hereby secured to be immediately due and payable without notice to Mortgagee, with interest thereon from the date of such Event of Default at the Default Rate provided, however, that Mortgagee shall not exercise the foregoing rights until it has given the holder of the Purchase Money Documents written notice of such default and a period not to exceed thirty (30) days to cure the same. If while any insurance proceeds or condemnation awards are being held by Mortgagee to reimburse Mortgagee for the cost of rebuilding or restoration of buildings or improvements on the premises, as set forth in Paragraph 22 hereof, Mortgagee shall be or become entitled to, and shall accelerate the indebtedness secured hereby, then and in such event, Mortgagee shall be entitled to apply all such insurance proceeds and condemnation awards then held by it in reduction of the indebtedness hereby secured and any excess held by it over the amount of indebtedness then due hereunder shall be returned to Mortgagee or any party entitled thereto without interest.

(h) A default under the Purchase Money Documents (as defined in the Loan Agreement).

(g) The death or legal incompetency of any guarantor or co-maker of the Note; or

Mortgagee shall have a period not to exceed thirty (30) days after written notice of any such violation to cure the same and an Event of Default shall not be deemed to exist during said thirty (30) day period unless the continued operation or safety of the Project or the priority, validity or enforceability of the lien created by the Mortgage or any of the other Loan Documents or the value of the property is impaired, threatened or jeopardized;

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In any suit to foreclose or partially foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee for reasonable attorneys' fees, appraisers' fees, outlays for documentary and expert evidence, stenographers' charges, publication costs, and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, title insurance policies, and similar data and assurances with respect to the title as Mortgagee may deem reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the Premises. All expenditures and such expenses of the nature in this paragraph mentioned and such expenses and fees as may be incurred in the enforcement of Mortgagee's obligations hereunder, the protection of said Premises and the maintenance of the lien of this Mortgage, including the fees of any attorney employed by Mortgagee in any litigation or proceeding affecting this Mortgage, the Note, or the Premises, including probate and bankruptcy proceedings, or in

indebtedness, such sale may be made subject to the continuing lien of this Mortgage for the unmatured part of the secured indebtedness; and it is agreed that such sale pursuant to a partial foreclosure, if so made, shall not in any manner affect the unmatured part of the secured indebtedness, but as to such unmatured part this Mortgage, the lien hereof shall remain in full force and effect just as though no foreclosure sale had been made under the provisions of this Paragraph. Notwithstanding the filing of any partial foreclosure or entry of a decree of sale therein, Mortgagee may elect at any time prior to a foreclosure sale pursuant to such decree, to discontinue such partial foreclosure and to accelerate the secured indebtedness by reason of any uncured default or defaults upon which such partial foreclosure was predicated or by reason of any other defaults, and proceed with full foreclosure proceedings. It is further agreed that several foreclosure sales may be made pursuant to partial foreclosures without exhausting the right of full or partial foreclosure sale for any unmatured part of the secured indebtedness, it being the purpose to provide for a partial foreclosure sale of the secured indebtedness without exhausting the power to foreclose and to sell the premises pursuant to any such partial foreclosure for any other part of the secured indebtedness whether matured at the time or subsequently maturing, and without exhausting any right of acceleration and full foreclosure. In the event of a foreclosure sale, Mortgagee is hereby authorized, without the consent of Mortgagee, to assign any and all insurance policies to the purchaser at such sale, or to take such other steps as Mortgagee may deem advisable to cause the interest of such purchaser to be protected by any of the said insurance policies.

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In any case in which under the provisions of this Mortgage Mortgagee has a right to institute foreclosure proceedings, Mortgagee shall forthwith and upon demand of Mortgagee, surrender

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18. Mortgagee's Right of Possession in Case of Default.

Upon, or at any time after the filing of a complaint to foreclose (or partially foreclose) this Mortgage, the court in which such complaint is filed may appoint a receiver of the premises. Such appointment may be made either before or after sale, with notice, but without regard to the solvency or insolvency of Mortgagee at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and Mortgagee hereunder or any holder of the Note may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of the premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagee, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (a) the indebtedness secured hereby, or by any decree foreclosing this Mortgage or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; and (b) the deficiency in case of a sale and deficiency.

17. Appointment of Receiver.

The proceeds of any foreclosure (or partial foreclosure) sale of the premises shall be distributed and applied in the following order of priority: first, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in Paragraph 15 hereof; second, all other items which may under the terms hereof constitute secured indebtedness additional to that evidenced by the Note, with interest thereon as herein provided and all principal and interest remaining unpaid on the Note; and third, any surplus to Mortgagee, its successors or assigns, as their rights may appear.

16. Application of Proceeds of Foreclosure Sale.

preparations for the commencement or defense of any proceeding or threatened suit or proceeding shall be immediately due and payable by Mortgagee, with interest thereon at the Default Rate and shall be secured by this Mortgage.

(d) to make any repairs, decorating renewals, replacements, alterations, additions, betterments and improvements to the Premises as to it may seem judicious;

(c) to extend or modify any then existing leases and to enter new leases, which extensions, modifications and leases may provide for terms to expire, or for options to lessees to extend or renew terms to expire, beyond the maturity date of the indebtedness secured hereby and beyond the date of the issuance of a deed or deeds to a purchaser or purchasers at a foreclosure sale, it being understood and agreed that any such leases, and the options or other such provisions to be contained therein, shall be binding upon Mortgagor and all persons whose interests in the Premises are subject to the lien hereof and upon the purchaser or purchasers at any foreclosure sale, notwithstanding any redemption from sale, discharge of the mortgage indebtedness, satisfaction of any foreclosure judgment, or issuance of any certificate of sale or deed to any purchaser;

(b) to elect to disaffirm any lease or sublease which is then subordinate to the lien hereof;

(a) to cancel or terminate any lease or sublease for any cause or on any ground which would entitle Mortgagor to cancel the same;

Mortgagee shall have full power: actions, in forcible detainer and actions in distress for rent, the Premises, including actions for the recovery of rent, payment or security of the avails, rents, issues, and profits of its discretion may be deemed proper or necessary to enforce the have full power to use such measures, legal or equitable, as in thereof, either personally or by its agents. Mortgagee shall manage and control the Premises and conduct the business, if any, Mortgagee, under the powers herein granted, may hold, operate, employees, agents or servants, wholly therefrom. In such case then owner of the Premises relating thereto, and may exclude documents, books, records, papers and accounts of Mortgagor or possession of all or any part of said Premises, together with all or without process of law, enter upon and take and maintain Mortgagee in its discretion may, with or without force and with Mortgagee is entitled to take possession of the Premises, the lien hereof or before or after sale thereunder. In the event before or after the institution of legal proceedings to foreclose whether before or after the whole principal sum secured hereby is its agents or attorneys, as for condition broken. Mortgagee's possession of the Premises or any part thereof personally, or by to Mortgagee, and Mortgagee shall be entitled to take, actual

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(a) to the payment of the operating expenses of the Premises, including cost of management and leasing thereof (which shall include reasonable compensation to Mortgagee and its agent or agents, if management be delegated to an agent or agents, and shall also include lease commissions (but not with respect to the renewal of existing leases unless provided for therein) and other compensation and expenses of seeking and procuring tenants and entering into leases, established claims for damages, if any, and premiums on insurance hereinabove authorized;

Mortgagee may determine: the payment of or on account of the following, in such order as apply the avals, rents, issues and profits of the Premises to Mortgagee, in the exercise of the rights and powers hereinabove conferred upon it, shall have full power to use and

19. Application of Income Received by Mortgagee.

Mortgagee shall not be obligated to perform or discharge, not does it hereby undertake to perform or discharge, any obligation, duty or liability under any lease. To the extent provided by law, Mortgagee shall and does hereby agree to protect, indemnify, defend and hold Mortgagee harmless of and from any and all liability, loss or damage which it may or might incur under said leases or under or by reason of the assignment thereof and of and from any and all claims and demands whatsoever which may be asserted against it by reason of any alleged obligations or undertakings on its part to perform or discharge any of the terms, covenants or agreements contained in said leases except for such claims and demands as result directly from the negligent or willful actions of Mortgagee. Should Mortgagee incur any such liability, loss or damage under said leases or under or by reason of the assignment thereof, or in the defense of any claims or demands, the amount thereof, including costs, expenses and reasonable attorneys' fees, shall be so much additional indebtedness secured hereby, and shall become immediately due and payable without notice and with interest at the Default Rate.

(f) to receive all of such avals, rents, issues and profits; hereby granting full power and authority to exercise each and every of the rights, privileges and powers herein granted at any and all times hereafter without notice to Mortgagee.

(e) to insure and reinsure the same and all risks incidental to Mortgagee's possession, operation and management thereof; and

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(a) Before commencing to repair, restore or rebuild following damage to, or destruction of, all or a portion of the premises, whether by fire or other casualty or by a taking under the power of eminent domain, Mortgagee shall obtain from Mortgagee its approval of all site and building plans and specifications pertaining to such repair, restoration or rebuilding.

22. Disbursement of Insurance or Eminent Domain Proceeds.

Mortgagee and/or its representative, upon reasonable notice to Mortgagee, shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose; provided, however that Mortgagee shall not unreasonably disturb the conduct of Mortgagee's business.

21. Mortgagee's Right of Inspection.

Each right, power and remedy herein conferred upon Mortgagee is cumulative and in addition to every other right, power or remedy, express or implied, given now or hereafter existing under any of the Loan Documents or any other document given to secure the Note or at law or in equity, and each and every right, power and remedy herein set forth or otherwise so existing may be exercised from time to time as often and in such order as may be deemed expedient by Mortgagee, and the exercise or the beginning of the exercise of one right, power or remedy shall not be a waiver of the right to exercise at the same time or thereafter any other right, power or remedy, and no delay or omission of Mortgagee in the exercise of any right, power or remedy accruing hereunder or arising otherwise shall impair any such right, power, or remedy, or be construed to be a waiver of any default or acquiescence therein.

20. Rights Cumulative.

(d) to the payment of any indebtedness secured hereby or any deficiency which may result from any foreclosure sale

(c) to the payment of all repairs, decorating, renewals, replacements, alterations, additions, betterments, and improvements of the Premises, including the cost from time to time of installing or replacing refrigeration and gas or electric stoves therein, and of placing the Premises in such condition as will, in the judgment of Mortgagee, make them readily rentable; and

(b) to the payment of taxes and special assessments now due or which may hereafter become due on the Premises; and, if this is a leasehold mortgage, of all rents due or which may become hereafter due under the underlying lease;

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(b) Prior to the payment or application of insurance proceeds or a condemnation or eminent domain award to the repair or restoration of the improvements upon the Premises as provided in Paragraphs 6 and 7 above, Mortgagee shall be entitled to evidence of the following:

(i) That there is not then a default in any of the terms, covenants and conditions of the Note, this Mortgage or any of the Loan Documents;

(ii) That Mortgagee shall first be given reasonably satisfactory proof that either such improvements have been fully restored, or that the expenditure of money as may be received from such insurance proceeds or condemnation award will be sufficient to repair, restore or rebuild the Premises, free and clear of all liens, claims and encumbrances, except the lien of this Mortgage;

(iii) That in the event such insurance proceeds or condemnation award shall be insufficient to repair, restore or rebuild the said improvements, Mortgagee or its lessee(s) shall deposit with Mortgagee funds equaling such deficiency, which, together with the insurance proceeds or condemnation award, shall be sufficient to restore, repair and rebuild the Premises;

(iv) That prior to the disbursement of any such proceeds held by Mortgagee in accordance with the terms of this Paragraph 22 for the cost of any repair, restoration or rebuilding, Mortgagee shall be furnished with a statement of Mortgagee's architect, certifying to the extent of the repair and restoration completed to the date thereof, and such repairs, restoration, and rebuilding have been performed to date in conformity with the plans and specifications approved by Mortgagee and with all statutes, regulations or ordinances (including building and zoning ordinances) affecting the Premises; and Mortgagee shall be furnished with appropriate evidence of payment for labor or materials furnished to the Premises, and total or partial lien waivers substantiating such payments.

(c) Prior to the payment or application of insurance proceeds or a condemnation award to the repair, restoration or rebuilding of the improvements upon the Premises as provided in Paragraphs 6 and 7 above there shall have been delivered to Mortgagee the following:

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Mortgagee shall release this Mortgage and the Lien thereof by proper instrument upon payment and discharge of all indebtedness secured hereby, including payment of reasonable expenses incurred by Mortgagee in connection with the execution of such release. If applicable, Mortgagee shall also issue partial releases of the Lien of this Mortgage in accordance with and subject to the terms and conditions contained in the Loan Agreement. Any such partial release shall not impair in any manner the validity or priority of this Mortgage on the portion of the Premises or the security remaining, nor release the

23. Release Upon Payment and Discharge of Mortgagee's Obligations; Partial Release.

(e) In the event: Mortgagee commences the repair or rebuilding of the improvements located on the Premises, but fails to comply with the conditions precedent to the payment or application of insurance proceeds or a condemnation or eminent domain award set forth in this Paragraph 22; or Mortgagee shall fail to restore, repair or rebuild the improvements upon the Premises within a reasonable time, and if Mortgagee does not restore, repair or rebuild the said improvements as provided in subparagraph (d) above; then Mortgagee may, at its option, accelerate the indebtedness evidenced by the Note and apply all or any part of the insurance proceeds or condemnation award against the indebtedness secured hereby.

(d) In the event Mortgagee shall fail to restore, repair or rebuild the improvements upon the Premises within a reasonable time, and upon not less than thirty (30) days' written notice to Mortgagee, may commence to restore, repair or rebuild the said improvements for or on behalf of Mortgagee, and for such purpose may perform all necessary acts to accomplish such restoration, repair or rebuilding. In the event insurance proceeds or condemnation award shall exceed the amount necessary to complete the repair, restoration or rebuilding of the improvements upon the Premises, such excess shall be applied on account of the unpaid principal balance of the Note irrespective of whether such balance is then due and payable.

(f) A waiver of subrogation from any insurer who claims that no liability exists as to Mortgagee or the then owner or other insured under the policy of insurance in question;

(ii) Such plans and specifications, such payment and performance bonds and such insurance, in such amounts, issued by such company or companies and in such forms and substance, as are required by Mortgagee.

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personal liability of any person, persons or entity obligated to pay any indebtedness secured hereby, for the full amount of the indebtedness remaining unpaid.

24. Notices.

Any notice or demand required or permitted to be given under this Mortgage shall be in writing and shall be personally delivered or mailed by United States registered or certified mail, return receipt requested, addressed as follows:

To Mortgagee: LASALLE BANK WESTMONT

139 North Cass Avenue

Westmont, Illinois 60539

Attn: Mr. Matthew E. Tilton

Assistant Vice President

With copy to: KECK, MAHIN & CATE

1515 East Woodfield Road

Suite 250

Schaumburg, Illinois 60173-5431

Attn: Mr. Roger T. Stelle

To Mortgagee: Mr. Bhagvan H. Patel

Vice President

AMITRON CORP.

528 E. Morse

Schaumburg, Illinois 60193

With copy to: ARNOLD S. NEWMAN & ASSOCIATES

180 N. LaSalle Street

Suite 2401

Chicago, Illinois 60601

Attn: Mr. Arnold S. Newman

Either party may designate a different address for notice purposes by giving notice thereof in accordance with this Paragraph 24; provided, however, that such notice shall not be deemed given until actually received by the addressee. Any notice or demand given by United States mail shall be deemed given on the second business day after the same is deposited in the United States mail as registered or certified mail, addressed as above provided with postage thereon fully prepaid.

25. Waiver of Defenses.

No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the Note hereby secured.

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In determining whether or not to make the loan secured hereby, Mortgagee examined the credit-worthiness of Mortgagor's beneficiary and the guarantor and co-maker of the Note (if applicable), found it acceptable and relied and continues to rely upon same as the means of repayment of the Note. Mortgagee also evaluated the background and experience of Mortgagor's beneficiary and the guarantor and co-maker of the Note (if applicable) in owning and operating property such as the Premises, found it acceptable and relied and continues to rely upon same as the means of maintaining the value of the Premises which is Mortgagee's security for the Note. Mortgagor's beneficiary and the guarantor and co-maker of the Note (if applicable) are well-experienced in borrowing money and owning and operating property such as the Premises, were ably represented by a licensed attorney at law in the negotiation and documentation of the loan secured hereby and bargained at arm's length and without duress of any kind for all of the terms and conditions of the loan, including this provision. Mortgagor and Mortgagor's beneficiary recognize that Mortgagor is entitled to keep its loan portfolio at current interest rates by either making new loans at such rates or collecting association fees and/or increasing the interest rate on a loan, the security for which is purchased by a party other than the original beneficiary of Mortgagor. Mortgagor and Mortgagor's beneficiary further recognize that any secondary or junior financing placed upon the Premises, or the beneficial interest of the beneficiary in Mortgagor (a) may divert funds which would otherwise be used to pay the Note secured hereby; (b) could result in acceleration and foreclosure by any such junior encumbrancer which would force Mortgagee to take measures and incur expenses to protect its security; (c) would detract from the value of the Premises should Mortgagee come into possession thereof with the intention of selling same; and (d) would impair Mortgagee's right to accept a deed in lieu of foreclosure, as a foreclosure by Mortgagee would be necessary to clear the title to the Premises.

27. Transfer of Premises; Further Encumbrance.

Mortgagor hereby covenants and agrees that to the extent permitted by law, Mortgagor shall not apply for or avail itself of any appraisal, valuation, stay, extension or exemption laws, or any so-called "Moratorium Laws," now existing or hereafter enacted, in order to prevent or hinder the enforcement or foreclosure of this Mortgage, but hereby waives the benefit of such laws. To the extent permitted by law, Mortgagor, for itself and all who may claim through or under it, waives any and all right to have the property and estates comprising the Premises marshalled upon any foreclosure of the lien hereof and agrees that any court having jurisdiction to foreclose such lien may order the Premises sold as an entirety.

26. Waiver of Rights.

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In accordance with the foregoing and for the purposes of (1) protecting Mortgagee's security, both of repayment and of value of the Premises; (ii) giving Mortgagee the full benefit of its bargain and contract with Mortgagee and Mortgagee's beneficiary; (iii) allowing Mortgagee to raise the interest rate and collect assumption fees; and (iv) keeping the Premises and the beneficial interest free of subordinate financing liens except, for the subordinate lien of the Purchase Money Documents (as such term is defined in the Loan Agreement), Mortgagee, Mortgagee's beneficiary and any guarantor or co-maker of the Note agree that if this paragraph be deemed a restraint on alienation, that it is a reasonable one, and that, any sale, conveyance, assignment, further encumbrance or other transfer of title to the Premises, the beneficial interest in the Trust or any interest in the Premises or said beneficial interest (whether voluntary or by operation of law), including without limitation, the entering into of an installment agreement for the sale of the Premises or the beneficial interest in the Trust, the placement or granting of liens on all or any part of the Premises or said beneficial interest or the placement or granting of chattel mortgages, conditional sales contracts, financing or security agreements which would be or create a lien on the personal property utilized in the operation of the Premises, or the placement or granting of a mortgage commonly known as a "wrap around" mortgage or an improvement loan, without Mortgagee's prior written consent shall be an event of default hereunder. For the purpose of, and without limiting the generality of, the preceding sentence, the occurrence at any time of any of the following events shall be deemed to be an unpermitted transfer of title to the Premises and therefore an event of default hereunder:

(A) any sale, conveyance, assignment or other transfer of, or the grant of a security interest in, all or any part of the title to the Premises or the beneficial interest in, or power of direction under, the trust agreement with Mortgagee;

(B) any sale, conveyance, assignment or other transfer of, or the grant of a security interest in, any shares of the corporation which is the beneficiary or one of the beneficiaries under the trust agreement with Mortgagee; it applicable;

(C) any sale, conveyance, assignment or other transfer of, or the grant of a security interest in, any general partnership interest in the limited partnership or general partnership (the "partnership") which is the beneficiary or one of the beneficiaries under the trust agreement with Mortgagee, it applicable;

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(c) May make preparations following the occurrence of an Event of Default hereunder for, and do work in connection

(b) May make preparations following the occurrence of an Event of Default hereunder for the commencement of any suit for the foreclosure hereof, which may or may not be actually commenced;

(a) May be involved in court or administrative proceedings, including, without restricting the foregoing, foreclosure, probate, bankruptcy, creditors' arrangements, insolvency, housing authority and pollution control proceedings of any kind, to which mortgagee shall be a party by reason of the Loan Documents or in which the Loan Documents or the Premises are involved directly or indirectly;

Mortgagor will pay all expenses, charges, costs and fees relating to the loan evidenced by the Note and secured by this Mortgage or necessitated by the terms of the Note, this Mortgage or any of the other Loan Documents, including without limitation, Mortgagee's reasonable attorneys' fees in connection with the negotiation, documentation, administration, servicing and enforcement of the Note, this Mortgage and the other Loan Documents, all filing, registration or recording fees, all other expenses incident to the execution and acknowledgment of this Mortgage and all federal, state, county and municipal taxes, and other taxes (provided Mortgagor shall not be required to pay any income or franchise taxes of Mortgagee), duties, imposts, assessments and charges arising out of or in connection with the execution and delivery of the Note and this Mortgage. Mortgagor recognizes that, during the term of the Mortgage, Mortgagee:

28. Expenses Relating to Note and Mortgage.

Any consent by Mortgagee, or any waiver by Mortgagee of an Event of Default under this paragraph shall not constitute a consent to, or waiver of any right, remedy or power of Mortgagee upon a subsequent Event of Default under this Paragraph 27. Mortgagor acknowledges that any agreements, liens, charges or encumbrances created in violation of the provisions of this Paragraph 27 shall be void and of no force or effect.

(E) any transfer or the occurrence of any other event which results in a breach under Article 9 of the Loan Agreement.

(D) any sale, conveyance, assignment or other transfer of, or the grant of a security interest in, any share of any corporation directly or indirectly controlling any such Partnership; and

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The Note which is secured by this Mortgage evidences a debt created by one or more disbursements made by Mortgagee to Mortgagee to finance the cost of the construction of certain improvements upon the Premises in accordance with the provisions of the Loan Agreement, and this Mortgage is a construction mortgage as such term is defined in Section 9-313(1)(c) of the Uniform Commercial Code as adopted in the State of Illinois. The terms and conditions recited and set forth in the Loan Agreement are fully incorporated in this Mortgage and made a part hereof, and an Event of Default under any of the conditions or provisions of the Loan Agreement shall constitute a default hereunder. In the event of any such default, the holder of the Note may at its option declare the indebtedness secured thereby immediately due and payable, or complete the construction of said improvements and enter into the necessary contracts therefor, in which case all money expended shall be so much additional indebtedness secured hereby and any money expended in excess of the amount of

33. Construction Loan.

Documents.  
 such further acts and things as may reasonably be necessary fully to effectuate the intent of this Mortgage and of the other loan documents.  
 Upon request of Mortgagee, Mortgagee shall execute, acknowledge and deliver all such additional instruments and further assurances of title and shall do or cause to be done all

32. Further Instruments.

Mortgagee, within seven (7) days after being so requested by Mortgagee, shall furnish a duly acknowledged written statement setting forth that to the best of its knowledge the amount of the debt secured by this Mortgage, the date to which interest has been paid and stating either that no offsets or defenses exist against the Mortgage debt or, if such offsets or defenses are alleged to exist, the nature thereof.

31. Statement of Indebtedness.

maker of the Note on a form approved by Mortgagee setting forth the information therein as of the immediately preceding calendar year, containing income and expense statements and a balance sheet, prepared and reviewed by an independent certified public accounting firm acceptable to Mortgagee in accordance with generally accepted accounting principles consistently applied, and certified to be true, complete and correct by the person or entity to which they apply and in such detail as Mortgagee may reasonably require. At any time and from time to time within ten (10) days after written request therefor has been made, Mortgagee shall cause Mortgagee to be furnished with a copy of the most recent unaudited interim statement of the earnings and operating expenses of the Premises.

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At the written request and direction of Mortgagor's beneficiary, Mortgagor hereby releases and waives any and all rights to retain possession of the premises after the occurrence of an Event of Default hereunder and any and all rights of redemption from sale under any order or decree of foreclosure, pursuant to rights therein granted, on behalf of Mortgagor, the trust estate of Mortgagor, all persons and entities interested beneficially in Mortgagor and each and every person (except judgment creditors of Mortgagor, in its representative capacity as Trustee of the Trust and/or the trust estate) acquiring any interest in, or title to, the premises described herein subsequent to the date of this Mortgage, and on behalf of all other persons to the extent permitted by the provisions of Chapter 110, Section 12-124 and Chapter 110, Section 12-125 of

35. Waiver of Right of Redemption.

Mortgagor hereby covenants and agrees that no liability shall be asserted or enforced against Mortgagor in the exercise of the rights and powers granted to Mortgagor in this Mortgage, and Mortgagor hereby expressly waives and releases any such liability. Mortgagor shall indemnify and save Mortgagor harmless from and against any and all liabilities, obligations, losses, damages, claims, costs and expenses (including reasonable attorneys' fees and court costs) of whatever kind or nature which may be imposed on, incurred by or asserted against Mortgagor at any time by any third party which relate to or arise from: the making of the loan evidenced by the Note and secured by this Mortgage; any suit or proceeding (including probate and bankruptcy proceedings), or the threat thereof, in or to which Mortgagor may or does become a party, either as plaintiff or as a defendant, by reason of this Mortgage or for the purpose of protecting the lien of this Mortgage; the offer for sale or sale of all or any portion of the premises; and/or the ownership, leasing, use, operation or maintenance of the Premises. All costs provided for herein and paid for by Mortgagor shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest at the Default Rate.

34. Indemnity.

the original principal shall be immediately due and payable with interest at the Default Rate. Upon completion of the improvements described in the Loan Agreement free and clear of mechanic's lien claims, and upon compliance with all of the terms, conditions and covenants of the Loan Agreement, the Loan Agreement and the terms of this paragraph shall become null and void and of no further force and effect. In the event of a conflict between the terms of the Loan Agreement and this Mortgage, the provisions of the Loan Agreement shall apply and take precedence over this Mortgage.



Mortgagor shall not by act or omission permit any building or other improvement on premises not subject to the lien of this Mortgage to rely on the Premises or any part thereof or any interest therein to fulfill any municipal or governmental requirement, and Mortgagor hereby assigns to Mortgagee any and all rights to give consent for all or any portion of the Premises or any interest therein to be so used. Similarly, no building or other improvement on the Premises shall rely on any premises not subject to the lien of this Mortgage or any interest therein to fulfill any governmental or municipal requirement. Mortgagor shall not by act or omission impair the integrity of the Premises as a single zoning lot separate and apart from all other premises. Any act or omission by Mortgagor which would

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(c) Municipal and Zoning Requirements

In the event one or more of the provisions contained in this Mortgage or the Note or in any security documents given to secure the payment of the Note secured hereby shall for any reason be held to be invalid, illegal or unenforceable in any respect by a court of competent jurisdiction, such invalidity, illegality or unenforceability shall at the option of Mortgagee, not affect any other provision of this Mortgage, and this Mortgage shall be construed as if such invalid, illegal or unenforceable provision had never been contained herein or therein. This Mortgage and the Note it secures are to be construed and governed by the laws of the State of Illinois.

(b) Invalidity of Provisions

This Mortgage and all provisions hereof shall be binding upon and enforceable against Mortgagor and its successors and permitted assigns, any subsequent owner or owners of the Premises who acquire the Premises subject to this Mortgage and all persons claiming under or through Mortgagor, and the word "Mortgagor" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the Note or this Mortgage. This Mortgage and all provisions hereof shall inure to the benefit of Mortgagee, its successors and assigns and any holder or holders, from time to time, of the Note.

(a) Successors and Assigns

36. Miscellaneous

the Illinois Revised Statutes or other applicable law or replacement statutes.

Mortgagee shall in no event be construed for any purpose to be a partner, joint venturer, agent or associate of Mortgagor or of any beneficiary, lessee, operator,

(h) Relationship of Mortgagee and Mortgagor.

Nothing herein contained shall be construed as constituting Mortgagee in possession in the absence of the actual taking of possession of the Premises by Mortgagee pursuant to this Mortgage.

(g) Mortgagee in Possession.

Mortgagor warrants that the proceeds evidenced by the Note secured hereby will not be used for the purchase of registered equity securities within the purview of Regulation G issued by the Board of Governors of the Federal Reserve System.

(f) Use of Proceeds.

At the option of Mortgagee, this Mortgage shall become subject and subordinate, in whole or in part (but not with respect to priority of entitlement to insurance proceeds or any award in condemnation) to any and all leases of all or any part of the Premises upon the execution by Mortgagee and recording thereof, at any time hereafter, in the Office of the Recorder of Deeds in and for the county wherein the Premises are situated, of a unilateral declaration to that effect.

(e) Option of Mortgagee to subordinate.

Mortgagee shall have the right and option to commence a civil action to foreclose this Mortgage and to obtain a Decree of Foreclosure and Sale subject to the rights of any tenant or tenants of the Premises having an interest in the Premises prior to that of Mortgagee. The failure to join any such tenant or tenants in any such civil action or the failure of any Decree of Foreclosure and Sale to foreclose their rights shall not be asserted by Mortgagor as a defense in any civil action instituted to collect the indebtedness secured hereby, or any part thereof or any deficiency remaining unpaid after foreclosure and sale of the Premises, any statute or rule of law at any time existing to the contrary notwithstanding.

(d) Rights of Tenants.

result in a violation of any of the provisions of this subparagraph shall be void.

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Property Cool

Mortgagor hereby covenants and agrees that if the maturity of the indebtedness hereby secured is accelerated because of an Event of Default hereunder and a tender of payment is made by or on behalf of Mortgagor in an

(m) Evasion of Prepayment Premium.

The Note requires the payment of a late charge in the event any installment of principal and/or interest due thereunder and/or any escrow fund payment for taxes and insurance due hereunder shall become overdue for a period in excess of fifteen (15) days. The Note requires the payment to Mortgagor of a late charge of five cents (5¢) for each dollar so overdue to defray part of the cost of collection. Said late charge shall be secured hereby as indebtedness as that term is defined in Paragraph 2 hereof.

(l) Late Charges.

Upon request by Mortgagor, Mortgagor agrees to furnish evidence of replacement value, without cost to Mortgagor, of the type which is regularly and ordinarily made for insurance companies, with respect to the buildings and improvements on the Premises.

(k) Value for Purposes of Insurance.

It being the desire and intention of the parties hereto that the Mortgage and the Lien thereof do not merge in fee simple title to the Premises, it is hereby understood and agreed that should Mortgagor acquire any additional or other interest in or to the Premises or the ownership thereof, then, unless a contrary intent is manifested by Mortgagor as evidenced by an express statement to that effect in an appropriate document duly recorded, this Mortgage and the Lien thereof shall not merge in the fee simple title, toward the end that this Mortgage may be foreclosed as if owned by a stranger to the fee simple title.

(j) No Merger.

Time is of the essence hereof.

(i) Time of the Essence.

concessionaire or licensee of Mortgagor in the conduct of their respective businesses, and without limiting the foregoing, Mortgagor shall not be deemed to be such partner, joint venturer, agent or associate on account of Mortgagor becoming a Mortgagor in possession or exercising any rights pursuant to this Mortgage, any of the other Loan Documents, or otherwise.

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Mortgagor and Mortgagee agree: (a) that this Mortgage shall constitute a Security Agreement within the meaning of Section 9-402(6) of the Code with respect to all sums on deposit with Mortgagee pursuant hereto ("Deposits") and with respect to any property included in the definition herein of the word "premises," which property may not be deemed to form a part of the real estate described in Exhibit A attached hereto or may not constitute a "fixture" (within the meaning of Section 9-313 of the Code), and all replacements of such property, substitutions for such property, additions to such property, books and records relating to the premises and operation thereof and the proceeds thereof (said property, replacements, substitutions, additions and the proceeds thereof being sometimes herein collectively referred to as the "collateral"); and (b) that a security interest in and to the collateral and the Deposits is hereby granted to the Mortgagee; and (c) that the Deposits and all of

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38. Security Agreement and Financing Statement.

Any property management agreement for the premises entered into hereafter by Mortgagor and/or Mortgagee's beneficiary with a property manager, shall contain a "no lien" provision whereby the property manager waives and releases any and all mechanics' lien rights that the property manager or anyone claiming by, through or under the property manager may have pursuant to Chapter 82, Section 1 of the Illinois Revised Statutes. Such property management agreement or a short form thereof shall, at Mortgagor's request, be recorded with the Recorder of Deeds of the county where the premises are located. In addition, Mortgagor and/or Mortgagee's beneficiary shall cause the property manager to enter into a Subordination of Management Agreement with Mortgagee, in recordable form, whereby the property manager subordinates present and future lien rights and those of any party claiming by, through or under the property manager, to the lien of this Mortgage.

37. Subordination of Property Manager's Lien.

Notwithstanding anything herein contained to the contrary, any and all consents and authorizations that are required of Mortgagee hereunder shall not be unreasonably withheld.

(n) Consents.

amount necessary to satisfy the indebtedness hereby secured at any time prior to judicial confirmation of a foreclosure sale, such tender shall constitute an evasion of the prepayment premium provided for in the Note, shall be treated as a prepayment thereunder and Mortgagor shall immediately pay to Mortgagee the prepayment premium, if any, required to be paid to Mortgagee under the Note.

Mortgagee shall, from time to time, upon written request of Mortgagee and at Mortgagee's sole cost, deliver to Mortgagee: (1) such further financing statements and security documents and assurances as Mortgagee may reasonably require, to the end that the liens and security interests created hereby shall be and remain perfected and protected in accordance with the requirements of any present or future law; and (2) an inventory of the collateral in reasonable detail. Mortgagee represents and covenants that all collateral now is, and that all replacements thereof, substitutions therefor or additions thereof, unless the Mortgagee otherwise consents, will be free and clear of liens, encumbrances, title retention devices and security interests of others. If the collateral is sold in connection with a sale of the Premises, Mortgagee shall notify the Mortgagee prior to such sale and shall require as a condition of such sale that the purchaser specifically agree to assume Mortgagee's obligations as to the security interests herein granted and to execute whatever

Upon the occurrence of any Event of Default hereunder, Mortgagee, pursuant to the appropriate provisions of the Code, shall have an option to proceed with respect to both the real property and the collateral in accordance with its rights, powers and remedies with respect to the real property, in which event the default provisions of the Code shall not apply. Mortgagee and Mortgagee agree that if Mortgagee shall elect to proceed with respect to the collateral separately from the real property, five (5) days notice of the sale of the collateral shall be reasonable notice. The expenses of retaking, holding, preparing for sale, selling and the like incurred by Mortgagee shall include, but not be limited to, attorneys' fees and legal expenses incurred by Mortgagee including the expenses of in-house staff. Mortgagee agrees that, without the written consent of Mortgagee, Mortgagee will not remove or permit to be removed from the Premises any of the collateral except that so long as Mortgagee is not in default hereunder, Mortgagee shall be permitted to sell or otherwise dispose of the collateral when obsolete, worn out, inadequate, unusable or unnecessary for use in the operation of the premises, but only upon replacing the same or substituting for the same other collateral at least equal in value and utility to the initial value and utility of that disposed of and in such a manner that said replacement or substituted collateral shall be subject to the security interest created hereby and that the security interest of Mortgagee shall be perfected and first in priority, it being expressly understood and agreed that all replacements, substitutions and additions to the collateral shall be and become immediately subject to the security interest of this Mortgagee and covered hereby.

Mortgagee's right, title and interest therein are hereby collateralized assigned to Mortgagee; all to secure payment of the indebtedness hereby secured and to secure performance by the Mortgagee of the terms, covenants and provisions hereof.



(b) If any provision of this Mortgage shall grant to Mortgagee any rights or remedies upon default of the Mortgage which are more limited than the rights that would otherwise be vested in Mortgagee under the Act in the absence of said provision, Mortgagee shall be vested with the rights granted in the Act to the full extent permitted by law.

(a) In the event that any provision of this Mortgage shall be inconsistent with any provision of the Illinois Mortgage Foreclosure Law (Chapter 110, Sections 15-1101 et seq., Illinois Revised Statutes) (herein called the "Act") the provisions of the Act shall take precedence over the provisions of this Mortgage, but shall not invalidate or render unenforceable any other provision of this Mortgage that can be construed in a manner consistent with the Act.

40. Compliance with Illinois Mortgage Foreclosure Law.

In addition to all other provisions of this Mortgage, Mortgagee, at its cost and expense, shall comply with all laws, statutes, ordinances, rules and regulations of any governmental authority ("Agency") having jurisdiction thereof concerning environmental matters, including, but not limited to, any discharge (whether before or after the date of this Mortgage) into the air, waterways, sewers, soil or ground water of any substance or "pollutant". Mortgagee and its agents and representatives shall have access to the Premises and to the books and records of Mortgagee, Mortgagee's beneficiary and any occupant of the Premises claiming under Mortgagee or Mortgagee's beneficiary shall provide to the Mortgagee copies of all manifests, schedules, correspondence and other documents of all types and kinds when filed or provided to an Agency or as such are received from any Agency. Mortgagee and its agents and representatives shall have the right to take samples in quantity sufficient for scientific analysis of all products, materials and substances present on the Premises including, but not limited to, samples of products, materials or substances brought onto or made or produced on the Premises by the Mortgagee, Mortgagee's beneficiary or an occupant claiming under Mortgagee or Mortgagee's beneficiary or otherwise present on the Premises.

beneficiary for the purpose of ascertaining the nature of the activities being conducted thereon and to determine the type, kind and quantity of all products, materials and substances brought onto the Premises or made or produced thereon. Mortgagee and all occupants of the Premises claiming under Mortgagee or Mortgagee's beneficiary shall provide to the Mortgagee copies of all manifests, schedules, correspondence and other documents of all types and kinds when filed or provided to an Agency or as such are received from any Agency. Mortgagee and its agents and representatives shall have the right to take samples in quantity sufficient for scientific analysis of all products, materials and substances present on the Premises including, but not limited to, samples of products, materials or substances brought onto or made or produced on the Premises by the Mortgagee, Mortgagee's beneficiary or an occupant claiming under Mortgagee or Mortgagee's beneficiary or otherwise present on the Premises.

39. Compliance with Environmental Laws.

agreements and filings are deemed necessary by the Mortgagee to maintain Mortgagee's first perfected security interest in the collateral and the Deposits.

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This instrument is executed by the undersigned Land Trustee, not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed that all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee are undertaken by it solely in its capacity as Trustee and not personally. It is further understood and agreed that the Trustee merely holds title to the property herein described and has no agents, employees or control over the management of the property and no knowledge of other factual matters except as represented to it by the beneficiary(ies) of the Trust. No personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument, all such liability being expressly waived by every person now or hereafter claiming any right or security hereunder, and the owner of any indebtedness or cause of action for breach of any warranty, indemnity, representation, covenant, undertaking or agreement accruing hereunder shall look solely to the Trust estate for the payment thereof.

This mortgage is executed by the Trustee, not personally but solely as Trustee of the Trust in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said Trustee hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in the Note contained shall be construed as creating any liability on Mortgagee or on said Trustee personally to pay the Note or any interest that may accrue thereon, or any indebtedness accruing thereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as Mortgagee and its successors and said Trustee personally are concerned, the holders and the owner or owners of any indebtedness accruing hereunder shall look solely to any one or more of: (a) the premises and the rents, issues and profits thereof, for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in the Note provided; (b) assets of the Trust held under the Trust Agreement (hereafter, as co-maker of the Note, its liability of Mortgagee's beneficiary, as co-maker of the Note, its liability of Mortgagee concurrently herewith, if applicable; or delivered to Mortgagee concurrently herewith, if applicable; or (e) enforcement of the liens and security interests created by the other Loan Documents and any other security given to secure said indebtedness.

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41. Signature by Trustee.  
(c) Without limiting the generality of the foregoing, all expenses incurred by Mortgagee to the extent reimbursable under Section 15-1512 of the Act, whether incurred before or after any decree or judgment of foreclosure, and whether enumerated in Paragraphs 12 or 15 of this Mortgage, shall be added to the indebtedness secured by this Mortgage or by the judgment of foreclosure.

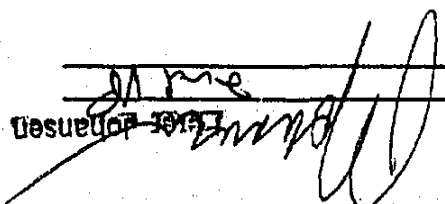
3319961

0005.103

Property of Cook County Clerk's Office

BY: ~~Richard Rosati, Mayor~~ Its: ASSISTANT SECRETARY

Attest:

BY:  Its: Peter Johansen

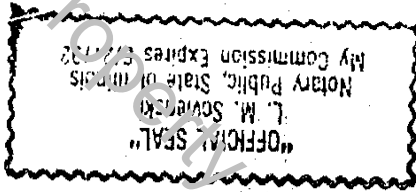
AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally, but solely as Trustee as aforesaid

IN WITNESS WHEREOF, Mortgagor has executed this instrument the day and year first above written.

UNOFFICIAL COPY

Property of Cook County Clerk's Office

3916951



(SEAL)

NOTARY PUBLIC

*L. M. Sovienski*

OCT 12 1990

GIVEN under my hand and notarial seal, this \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_

I, L. M. SOVIENSKI, a Notary Public in and for said County, in the state aforesaid, do hereby certify that Peter H. JOHNSON, the ASSISTANT SECRETARY of American National Bank and Trust Company (the "Bank"), and Clare Hobart Holt and \_\_\_\_\_ of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such ASSISTANT SECRETARY and \_\_\_\_\_ respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee, for the uses and purposes therein set forth; and the said ASSISTANT SECRETARY then and there acknowledged that he, as custodian of the seal of said Bank, did affix the seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, as Trustee, for the uses and purposes therein set forth.

STATE OF ILLINOIS )  
COUNTY OF \_\_\_\_\_ )  
SS. *[Signature]*



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CAROL MOSELEY GRAHAM  
REGISTRAR OF TITLES

NORTH NATIONAL TITLE  
777 N. LA SALLE CORP.  
CHICAGO, IL 60604

Property of Cook County Clerk's Office

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