

UNOFFICIAL COPY

Customer # \_\_\_\_\_  
Torrrens 1106987 Filing Date 10-24-90  
Off. # 1106987 L.F. Date 8-3-87  
Grantor Alvin Paul III  
S.S.# \_\_\_\_\_  
Grantor Vera M. Paul  
S.S.# \_\_\_\_\_  
Grantee \_\_\_\_\_  
S.S.# \_\_\_\_\_  
Grantee \_\_\_\_\_  
S.S.# \_\_\_\_\_  
RIN.# 21-31-317-002 Tax # 42160-87  
Fed Lien Search 810035 ccp  
Title Officer Jack  
Title Company Wells Fargo  
Trust Dept. Approval \_\_\_\_\_  
Survey Dept. Approval \_\_\_\_\_

3  
DOCUMENT NO.  
1106987

DATE OF SEARCH:  
  
810035

59 OCT 24 AM 11:04

10-24-90  
ccp

Property of Cook County Clerk's Office

**INTENDED GRANTEES OR ASSIGNEES:**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

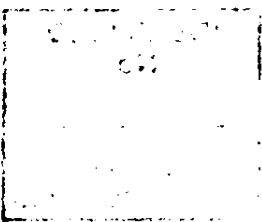
**RESULT OF SEARCH:**

\_\_\_\_\_  
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\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

IDENTIFIED  
No.  
HONORARY CLERK OF THE COURT  
CAROL MOSELEY DRAUM  
G.I.T./GONZALES

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3921-193

MORTGAGEE: Ford Motor Credit Co. 11311 Cornell Park Drive Cincinnati, Ohio 45242

MORTGAGOR(S): 3 Alvin Paul, III Vera M. Paul (his wife, as joint tenants) 8505 S. Phillips Chicago, Illinois 60617

DATE OF LOAN 10/17/90

ACCOUNT NUMBER 24624-9

OPEN END MORTGAGE: MAXIMUM INDEBTEDNESS EXCLUSIVE OF INTEREST NOT TO EXCEED \$ 14,030.20

KNOW ALL MEN BY THESE PRESENTS: That the above named Mortgagor(s), in consideration of the principal amount of loan stated below to them in hand paid by the above named Mortgagee do hereby grant, bargain, sell and convey with "mortgage covenants" to the said Mortgagee and its assigns forever, the following described real estate situated in the County of Cook and State of Illinois, to wit:

Lot 39, in J.C. McCartney's Resubdivision of Block 55 of Hill's addition to South Chicago, being a Subdivision of the Southwest 1/4 of Section 31, Township 38 North, Range 15, East of the Third Principal Meridian, in Cook County, Illinois

Permanent Tax ID.#: 21-31-317-002

Also known as: 8505 S. Phillips, Chicago, Illinois 60617

3921-193

and all the estate, right, title and interest of the said Mortgagor(s) in and to said premises; To have and to hold the same, with all the privileges and appurtenances thereunto belonging to said Mortgagee and its assigns forever. And the said Mortgagor(s) do hereby covenant and warrant that the title so conveyed is clear, free and unencumbered and that they will defend the same against all lawful claims of all persons whomsoever.

This conveyance is made to secure the payment of \$ 14,030.20 plus interest as provided in a Promissory Note of even date herewith, and to further secure the payment of any further or additional advances made by the Mortgagee at any time before the entire indebtedness secured hereby shall be paid in full, either as a future loan by said Mortgagee or financing of the unpaid balance of the loan stated above, or a renewal thereof or both.

The maximum amount of unpaid loan indebtedness, exclusive of interest thereon, which may be outstanding at any time is Fourteen thousand thirty & 20/100 Dollars. In addition to any other debt or obligation secured hereby, this mortgage shall secure unpaid balances of advances made for the payment of taxes, assessments, insurance premiums, or other costs incurred for the protection of the mortgaged premises.

Mortgagor(s) shall maintain all buildings and improvements now or hereafter forming part of the property hereinabove described in constant repair and in fit condition for their proper use and occupancy and shall comply with all restrictions of record and all statutes, orders, requirements, or decrees relating to the property by any governmental authority.

Mortgagor(s) shall not, without the prior written consent of the Mortgagee, enter into any agreement or accept the benefit of any arrangement whereby the holder of the Prior Mortgage makes future advances or waives, postpones, extends, reduces or modifies the payment of any installment of principal or interest or any other item or amount now required to be paid under the terms of any other Prior Mortgage or modifies any provision thereof.

Mortgagor(s) shall promptly notify the Mortgagee in writing upon the receipt by the Mortgagor(s) of any notice from the Mortgagee under any other Prior Mortgage claiming any default in the performance or observance of any of the terms, covenants or conditions on the part of the Mortgagor(s) to be performed or observed under any other Prior Mortgage.

Mortgagor(s) shall execute and deliver, on request of the Mortgagee, such instruments as the Mortgagee may deem useful or required to permit the Mortgagee to cure any default under any other Prior Mortgage, or permit the Mortgagee to take such other action as the Mortgagee considers desirable to cure or remedy the matter in default and preserve the interest of the Mortgagee in the mortgaged property.

The whole of the said principal sum and the interest shall become due at the option of the Mortgagee: (1) if the Mortgagor(s) fails to pay any installment of principal or interest on any other Prior Mortgage within five days after the same is due, or if the Mortgagor(s) fails to keep, observe, or perform any of the other covenants, conditions, or agreements contained in any other Prior Mortgage; or (2) if the Mortgagor(s) fails to repay to the Mortgagee on demand any amount which the Mortgagee may have paid on any other Prior Mortgage with interest thereon; or (3) should any suit be commenced to foreclose any mortgage or lien on the mortgaged property; or (4) if the Mortgagor(s) transfer any interest in the mortgaged property without the written consent of the Mortgagee.

The generality of the provisions of this section relating to the Prior Mortgage shall not be limited by other provisions of this Mortgage setting forth particular obligations of the Mortgagor(s) which are also required of the Mortgagor(s) under any other Prior Mortgage.

IN WITNESS WHEREOF, the said Mortgagor(s), who hereby release and waive their right and expectancy of homestead exemption in said premises, have hereunto set their hands this date.

X Alvin Paul III 10/17/90 (Seal)
Mortgagor Alvin Paul, III (Date)
X Vera M. Paul 10/17/90 (Seal)
Spouse Vera M. Paul (Date)
X Mortgagee (Seal)
X Spouse (Date)
X Mortgagee (Seal)
X Spouse (Date)

STATE OF ILLINOIS Cook ss

Be It Remembered, That on the 17 day of October 19 90 before me, the subscriber, a Notary Public in and for the said county, personally came Alvin Paul, III and Vera M. Paul, his wife the Mortgagor(s) in the foregoing mortgage, and acknowledged the signing thereof to be their voluntary act.

This instrument was prepared by: Ford Motor Credit Co. 11311 Cornell Park Drive Cincinnati, Ohio 45242 kcm
"OFFICIAL SEAL" Yolanda Botts Notary Public, State of Illinois My Commission Expires 9/1/93

In Testimony Whereof, I have hereunto subscribed my name, and affixed my notarial seal on the day and year last aforesaid. Yolanda Botts NOTARY

49867348 74

NOTE IDENTIFIED

Property of Cook County, Illinois

NOTARY PUBLIC STATE OF ILLINOIS

UNOFFICIAL COPY

1  
1106987  
IN DUPLICATE

3921493

3921493

OCT 24 10 27  
CLERK OF COOK COUNTY  
REGISTER OF TITLES

Submitted by 3921493

Address \_\_\_\_\_

Priority \_\_\_\_\_

Deliver cert. to \_\_\_\_\_

Address \_\_\_\_\_

Done by \_\_\_\_\_  
E. J. J. Trust

Address \_\_\_\_\_

Notified \_\_\_\_\_

G. J. GONZALES

GREATER ILLINOIS  
TITLE COMPANY

BOX 116

# 444677

Property of Cook County Clerk's Office

MORTGAGE

TO

Paid for Record \_\_\_\_\_

at \_\_\_\_\_ o'clock \_\_\_\_\_ M.

and recorded \_\_\_\_\_

Recorder \_\_\_\_\_ County, Illinois

RELEASE

THE CONDITIONS of the within mortgage having been complied with, the undersigned hereby cancels and releases the same this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_

By \_\_\_\_\_ President

Attest \_\_\_\_\_ SECRETARY