

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

3926168

THIS ASSIGNMENT is made October 23, 1990, by but ~~not~~ ~~affidavit known as trust #2178~~ and NBD Trust Co. of Illinois, not personally ("Owner"), to First National Bank of Mount Prospect, A National Banking Association dated 6/25/79 ("Bank").

WITNESSETH, that whereas the Owner has title to the premises described below.

NOW THEREFORE, in consideration of and as an inducement to the making of a loan by the Bank to Owner, Ten Dollars (\$10.00) in hand paid, and of other good and valuable considerations, the receipt and sufficiency whereof are hereby acknowledged, Owner does hereby assign, transfer and set over unto the Bank, its successors and assigns, all the rents, earnings, income, issues and profits, if any, of and from the real estate and premises described below, which are now due and which may hereafter become due, payable or collectible under or by virtue of any lease, whether written or oral, or any letting of, possession of, or any agreement for the use or occupancy of any part of the real estate and premises described below, which Owner may have heretofore made or agreed to, or may hereafter make or agree to, or which may be made or agreed to by the Bank under the powers hereinafter granted, it being the intention of the parties to make and establish hereby an absolute transfer and assignment of all such leases and agreements and all the rents, earnings, income, issues, and profits thereunder, unto the Bank,

all relating to the real estate and premises situated in the

Village

of

Arlington Heights, County of Cook, State of Illinois
and described as follows, to wit:

Lot Eight (8), Block Five (5) in Arlington addition to Arlington Heights, a Subdivision
Lot Twelve (12) (except the North Two and one-half (2½) chains of the East 2.0 chains
thereof) in Section 32 in the Assessor's Division of Section 29, 30, 31, and 32 in Town-
ship 42 North, Range 11 East of the Third Principal Meridian.

1990-03-32-118-020

This Assignment is given to secure payment of the principal sum of Fifty Five Thousand and No/100-
Dollars (\$55,000.00) upon a certain loan evidenced by a promissory note of Owner to the Bank dated
October 23, 1990, and secured by a Mortgage or Trust Deed dated October 23,

1990, conveying and mortgaging the real estate and premises previously described to the Bank, as Trustee or
Mortgagee. This Assignment shall remain in full force and effect until said loan and the interest thereon and all
other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

RIDER ATTACHED TO AND MADE A PART OF ASSIGNMENT OF RENTS DATED OCTOBER 23, 1990 UNDER TRUST NO. 2178-AH

THIS ASSIGNMENT OF RENTS is executed by NBD TRUST COMPANY OF ILLINOIS, as Successor Trustee to THE BANK & TRUST COMPANY OF ARLINGTON HEIGHTS, not personally, but as Trustee only. It is expressly understood and agreed by the parties hereto, anything contained therein to the contrary notwithstanding, that each and all of the promises, covenants, undertakings and agreements herein made are not intended as personal promises, covenants, undertakings and agreements of the Trustee, nor as any admission that the Trustee is entitled to any of the rents, issues or profits under the said trust, it being understood by all parties hereto that the Trustee at no time is entitled to receive any of the rents, issues or profits of or from said trust property. This instrument is executed by NBD TRUST COMPANY OF ILLINOIS, as Successor Trustee to THE BANK & TRUST COMPANY OF ARLINGTON HEIGHTS, as Trustee, solely in the exercise of the authority conferred upon it as said Trustee, and no personal liability or responsibility shall be assumed by, nor at any time be asserted or enforced against it, its agents or employees, on account hereof, or on account of any promises, covenants, undertakings or agreements herein or in said Note contained, either expressed or implied; all such liability, if any, being expressly waived and released by the mortgagee holders of said Note and by all persons claiming by, through or under said mortgage or the holder or holders, owner or owners of said Note and by every person now or hereafter claiming any right or security thereunder. It is understood and agreed that NBD TRUST COMPANY OF ILLINOIS, as Successor Trustee to THE BANK & TRUST COMPANY OF ARLINGTON HEIGHTS, individually or as Trustee, shall have no obligation to see to the performance or nonperformance of any of the covenants or promises herein contained, and shall not be liable for any action or non-action taken in violation of any of the covenants herein contained.

These covenants shall continue in full force and effect until the subject indebtedness is paid in full.

STATE OF ILLINOIS)

) SS

COUNTY OF COOK)

I, Annette N. Brusca, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Anita D. Kraus, Vice President & Trust Officer of NBD TRUST COMPANY OF ILLINOIS, as Successor Trustee to THE BANK & TRUST COMPANY OF ARLINGTON HEIGHTS, and Peter Jung, ~~President~~ Trust Officer of said Trust Company, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President & Trust Officer and ~~President~~ Trust Officer, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Trust Company for the uses and purposes therein set forth; and the said ~~President~~ Trust Officer did also then and there acknowledge that he, as custodian of the Corporate Seal of said Trust Company, did affix said Corporate Seal of said Trust Company to said instrument as his own free and voluntary act and as the free and voluntary act of said Trust Company for the uses and purposes therein set forth.

GIVEN, under my hand and Notarial seal, this 26th day of October, 1990.

OFFICIAL SEAL

ANNETTE N. BRUSCA
Notary Public, State of Illinois
My Commission Expires 10-2-94


Annette N. Brusca
Notary Public

(SEAL)

Notary Public

SEE TRUSTEE'S RIDER ATTACHED HERE

TO AND MADE A PART HERETO

3926168

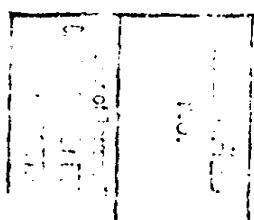
UNOFFICIAL COPY

WARRANT

3926168

3926168

SEARCHED
INDEXED
SERIALIZED
FILED



ALLIED INDEX GROUP
1620 Ridge Avenue
Evanston, IL 60201

Order # K

UNOFFICIAL COPY

(TVBS)

ANNUAL N. BRUSCA
111 S. 3rd Street, State of Illinois
My Card is good for 10-2-94

ATTA D. KRAUS, VICE PRESIDENT & TRUST OFFICER OF THE BANK & TRUST COMPANY OF ARLINGTON HEIGHTS, AND SUCCESSION TRUST OFFICER OF SAID TRUST COMPANY, PERSONALLY known to me to be the same persons whose names are set out to the foregoing instrument as such Vice President & Trust Officer under and by virtue of which instrument he has been appointed to act as Trustee of the same for the uses and purposes therein set forth.

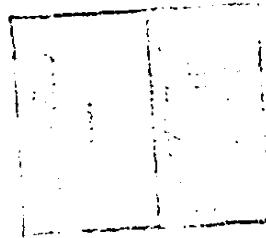
The Average Age at First Marriage is the average age at first marriage for all women in the United States. The median age at first marriage is the age at which half of all women have married for the first time. The mode is the age at which the largest number of women have married for the first time.

"Blank", whereas the Owner has title to the premises described below.

ASSIGNMENT OF RENTS 3926168

UNOFFICIAL COPY

Property of Cook County Clerk's Office



3926168

3926168

PROPERTY

CHICAGO, ILLINOIS
229 DuSable Ave.
Chicago, IL 60601
Order #

~~UNOFFICIAL COPY~~

(SBA)

-61-

30 Aug

GIVEN under my hand and official seal this

• A Notary Public in and for said County, in the State

Mitchell E. Garza, Vice Chairman
First National Bank of Mount Prospect
One First Bank Plaza, Mount Prospect
State of Illinois, ss 11 60056
Attest: *[Signature]*

Agreement
The parties agree to a deposit of one-half of the cost of the services of the architect and engineer, paid in advance, to be held by the architect and engineer as security for payment of the balance of the fees.

WITNESSETH, that whereas the Owner has title to the premises described below, ("Bank"), to Elect National Bank of Mount Prospect, A National Bank ("Owner"), to Elect National Bank of Mount Prospect, A National Bank

ASSIGNMENT OF RENTS 1926168

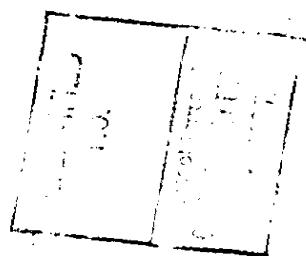
UNOFFICIAL COPY

Property of Cook County Clerk's Office

RECORDED
IN COOK COUNTY
ILLINOIS

3926168

3926168



RECEIVED
COOK COUNTY CLERK'S OFFICE
1820 RUSSELL AVENUE
EVANSTON, ILLINOIS
JULY 10, 1998