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constituting a security for the notes and

provisions of the mortgage and any other instrument

thereon becoming due and payable to Assignee under the

B. The payment of all other sums with interest

herewith encumbering the premises; and

secured by a certain Mortgage ("Mortgage") of even date

Hundred Forty Thousand and No/100ths (\$40,000.00) Dollars and

Borrower of even date herewith in the principal sum of Nine

or renewals thereof) evidenced by a certain Note ("Note") of

A. The payment of the indebtedness (including and

This Assignment is made for the purpose of securing:

account of the use of the Premises.

or become owing under the Lease, and any of them, or on

all rents, income and profits which may now or hereinafter be

them, all of which are hereinafter called the "Leases", and

amendments, extensions and renewals of said Leases and any of

existence or hereinafter entered into, and all guarantees,

"A" attached hereto and made part hereof (Premises whether in

and under the leases of the real estate described in Exhibit

Assignee all right, title and interest of the Borrower in, to

sell, transfer, assign, convey, set over and deliver unto

receipt of which is hereby acknowledged, does hereby bargain,

Assignor, for good and valuable consideration, the

WITNESSETH

called the "Assignor,"

BANK, (hereinafter called "Assignee"), Borrower hereinafter

as Trust Number 115914 (herein called "Borrower"), and DEVON

Trustee under Trust Agreement dated October 9, 1990 and known

by and between Leslie National Bank, not personally, but as

THIS ASSIGNMENT, made this 25th day of October, 1990 is

Leslie National Trust, N.A., as Successor Trustee to

ASSIGNMENT OF RENTS AND LEASES

RETURN TO:  
DEVON BANK  
Jane I. Kulibaba  
6445 N. Western Avenue  
Chicago, Illinois 60645

PREPARED BY:  
Stephen Gary Poltowicz  
6445 N. Western Avenue  
Chicago, Illinois 60645

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C. The performance and discharge of each and every term, covenant and condition contained in the Note, Mortgage and any other instrument constituting security for the Note.

Assignor covenants and agrees with Assignee as follows:

1. That the sole ownership of the entire Lessor's interest in the Leases is or shall be vested in Borrower and that Borrower has not, and shall not, perform any acts or execute any other instruments which might prevent Assignee from fully exercising its rights under any of the terms, covenants and conditions of this Assignment.

2. That the Leases are and shall be valid and enforceable in accordance with their terms and have not been altered, modified, amended, terminated, cancelled, renewed or surrendered nor have any of terms and conditions thereof been waived in any manner whatsoever except as approved in writing by Assignee.

3. That none of the Leases shall be altered, modified, amended, terminated, cancelled or surrendered nor any term or condition thereof be waived without the prior written approval of the Assignee.

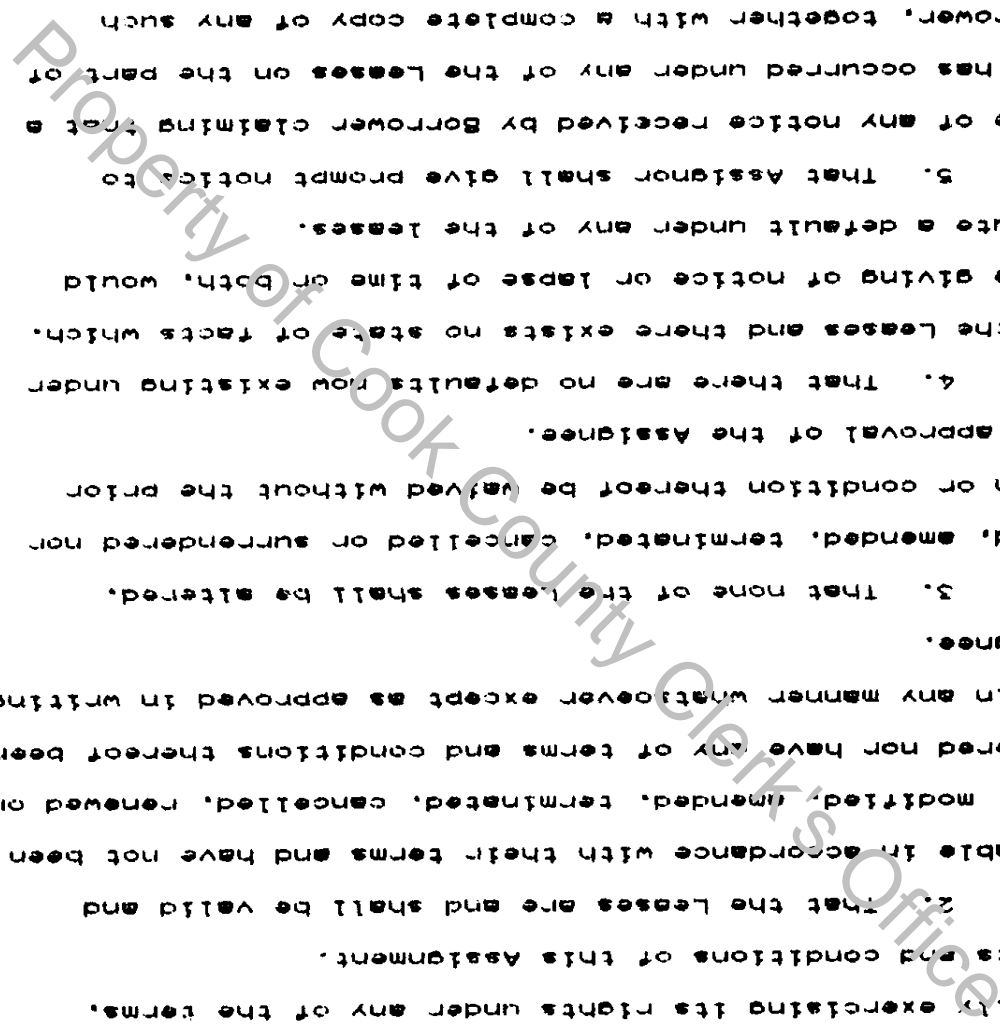
4. That there are no defaults now existing under any of the Leases and there exists no state of facts which, with the giving of notice or lapse of time or both, would constitute a default under any of the Leases.

5. That Assignor shall give prompt notice to Assignee of any notice received by Borrower claiming that a default has occurred under any of the Leases on the part of the Borrower, together with a complete copy of any such notice.

6. That each of the Leases shall remain in full force and effect irrespective of any merger of the interest of Lessor and any Lessee under any of the Leases.

7. That Assignor will not permit any Lease to become subordinate to any Lien other than the Lien of the Mortgage.

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The parties further agree as follows:

This Assignment is absolute and is effective immediately. Notwithstanding the foregoing, until a notice is sent to the Assignor in writing that a default has occurred under the terms and conditions of the Note or any other instrument constituting additional security for the Note (which notice is hereafter called a "Notice"). Assignor may receive, collect and enjoy the rents, income and profits accruing from the Premises.

In the event of any default at any time in the Note, Mortgage or any other instrument constituting additional security for the Note, Assignor may, at its option after service of a Notice, receive and collect all such rents, income and profits as they become due, from the Premises and under any and all leases of all or any part of the Premises. Assignor shall thereafter continue to receive and collect all such rents, income and profits, as long as such default or defaults shall exist, and during the pendency of any foreclosure proceedings, and if there is a deficiency, during any redemption period.

Borrower hereby irrevocably appoints Assignor their true and lawful attorney with power of substitution and with full power for Assignor in its own name and capacity or in the name and capacity of Assignor, from and after the service of a Notice, to demand, collect, receive and give complete acquittances for any and all rents, income and profits accruing from the Premises, and at Assignor's discretion to file any claim or take any other action or proceeding and make any settlement of any claims, either in its own name or in the name of Borrower, which Assignor may deem necessary or desirable in order to collect and enforce the payment of the rents, income and profits, leases of the Premises and hereby expressly authorized and directed to pay and all amounts due Borrower pursuant to the Lease to Assignor or such nominee as Assignor may designate in writing delivered to and received by such lessee who are expressly relieved of any and all duty, liability or obligation to Borrower in respect of all payments so made.

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From and after service of a Notice, Assignee is hereby vested with full power to use all measures, legal and equitable, deemed by it necessary or proper to enforce this Assignment and to collect the rents, income and profits assigned here under, including the right of Assignee or its designee to enter upon the Premises, or any part thereof, with or without force and with or without process of law, and take possession of all or any part of the Premises together with all personal property, fixtures, documents, books, records, papers and accounts of Assignor relating thereto, and may exclude the Assignor, its agents and servants, wholly therefrom. Assignor hereby grants full power and authority to Assignee to exercise all rights, privileges and powers granted at any and all times after service of a Notice, without further notice to Assignor, with full power to use and apply all of the rents and other income herein assigned to the payment of the costs of managing and operating the Premises and of any indebtedness or liability of Borrowers to Assignee, including but not limited to the payment of taxes, special assessments, insurance premiums, damage claims, the costs of maintaining, repairing, rebuilding and restoring the improvements on the Premises or of making the same rentable, attorneys' fees incurred in connection with the enforcement of this Assignment, and of principal and interest payments due from Borrowers to Assignee on the Note and the Mortgage, all in such order as Assignee may determine. Assignee shall be under no obligation to exercise or prosecute any of the rights or claims assigned to it hereunder or to perform or carry out any of the obligations of the lessor under any of the the Lease and does not assume any of the liabilities in connection with or arising or growing out of the covenants and agreements of Assignor in the Lease. It is further understood that this Assignment shall not operate to place responsibility for the control, care, management or repair of the Premises, or parts thereof, upon Assignee, or shall it operate to make Assignee liable for the performance of any of

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the terms and conditions of any of the Leases, or for any waste of the Premises by any Lessee under any of the Leases or any other person, or for any dangerous or defective condition of the Premises or for any negligence in the management, upkeep, repair or control of the Premises resulting in loss or injury or death to any Lessee, licensee, employee or stranger. Waiver of or acquiescence by Assignee in any default by the Assignor, or failure of the Assignee to insist upon strict performance by the Assignor of any covenants, conditions or agreements in this Assignment, shall not constitute a waiver of any subsequent or other default or failure, whether similar or dissimilar. The rights and remedies of Assignee under this Assignment are cumulative and are not in lieu of, but are in addition to any other rights or remedies which Assignee shall have under the Note or any other instrument constituting security for the Note, or at law or in equity. If any term of this Assignment, or the application thereof to any person or circumstances, shall, to any extent, be invalid or unenforceable, the remainder of this Assignment, shall not constitute a waiver of any subsequent or other default or failure, whether similar or dissimilar. In addition to any other rights or remedies which Assignee shall have under the Note, or at law or in equity. If any term of this Assignment, or the application thereof to any person or circumstances, shall, to any extent, be invalid or unenforceable, the remainder of this Assignment, shall not constitute a waiver of any subsequent or other default or failure, whether similar or dissimilar. The rights and remedies of Assignee under this Assignment are cumulative and are not in lieu of, but are in addition to any other rights or remedies which Assignee shall have under the Note, or at law or in equity. If any term of this Assignment, or the application thereof to any person or circumstances, shall, to any extent, be invalid or unenforceable, the remainder of this Assignment, shall not be affected thereby, and each term of this Assignment shall be valid and enforceable to the fullest extent permitted by law. All Notices to be given pursuant to this Assignment shall be sufficient and shall be deemed served if mailed postage prepaid, certified or registered mail, return receipt

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This Assignment of Rents is executed by LA SALLE NATIONAL TRUST, N.A., not personally but as Trustee only. It is expressly understood and agreed by the parties hereto, anything contained therein to the contrary notwithstanding, that each and all of the promises, covenants, undertakings and agreements herein made are not intended as personal promises, covenants, undertakings and agreements of said Trustee, nor as any admission that said Trustee is entitled to any of the rents, issues, or profits under the said trust, it being understood by all parties hereto that said Trustee at no time is entitled to receive any of the rents, issues or profits of or from said trust property. This Assignment of Rents is executed by LA SALLE NATIONAL TRUST, N.A., as Trustee, solely in the exercise of the authority conferred upon it as said Trustee, and no personal liability or responsibility shall be assumed by, nor at any time be asserted or enforced against it, its agents or employees, on account hereof, or on account of any promises, covenants, undertakings or agreements herein or in said Note contained, either expressed or implied, all such liability, it any, being expressly waived and released by the mortgagor or holder or holder of said Note and by all persons claiming by, through or under said mortgage or the holder or holders, owner or owners of said Note and by every personal now or hereafter claiming any right or security thereunder. It is understood and agreed that LA SALLE NATIONAL TRUST, N.A., individually or as Trustee, shall have no obligation to see to the performance or non-performance of any of the covenants or promises herein contained, and shall not be liable for any action or non-action taken in violation of any of the covenants herein contained. Trustee does not warrant, indemnify, defend title nor is it responsible for any environmental damage.

RIDER ATTACHED TO AND MADE A PART OF ASSIGNMENT OF RENTS


 DATED \_\_\_\_\_ (UNDER TRUST NO. 1) 1954



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That part of Lots 12, 13 and 14, in Block 33, in Chicago North  
Shore Land company's subdivision of sections 17 and 18, Township 42  
North, Range 13, East of the Third Principal Meridian, lying North  
of the following described line, beginning at a point on the  
southwesterly line of said lots 12, 13 and 14, and being the  
northwesterly line of Linden Ave, 90.0 ft. Southeastery of the  
Northwesterly corner of said lot 12, thence Northwesterly at right  
angles to the Southwesterly line of said lots 12, 13 and 14, 104.30  
ft., more or less to a point on the East line of said lots, and  
West line of Green Bay Road, said point being 84.24 ft., more or  
less, South of the Northeast corner of said lot 12, all in Cook  
County, Illinois.

(TOWNHOUSE)

LEGAL DESCRIPTION

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Property of Cook County, Illinois

and that part of Lot 13, in Block 33, in Chicago North Shore Land  
 Company's subdivision, in sections 17 and 18, Township 43 North, Range  
 13, East of the Third Principal Meridian, described as follows:  
 Beginning at the Northwest corner of said Lot 13; thence Southwesterly  
 along the Southwesterly line of said Lot, 40 feet; thence Northwesterly  
 along a line forming an angle of 90 degrees, with the prolongation of the  
 last described line, 104.30 feet to the Westery line of Green Bay Road;  
 thence Northwesterly along the Westery line of Green Bay Road, said line  
 forming an angle of 87 degrees, 19 minutes, 23 seconds, with the  
 prolongation of the last described line, 36.24 feet to the Northeast  
 corner of said Lot 13; thence Westery along the North line of said Lot  
 13, forming an angle of 90 degrees with the prolongation of the last  
 described line, 20.71 feet to an angle point in said Lot 13; thence  
 Southwesterly along the North line of said Lot, 105.35 feet to the  
 place of beginning, all in Cook County, Illinois.

TOWN HOUSE PROPERTY

*Township 43 North, Range 13, East of the Third Principal Meridian*