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MEMORANDUM OF LAND CONTRACT

5051 (Rev. 1985)
MEMORANDUM OF LAND CONTRACT.
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Memo only 2

This Memorandum of Land Contract, entered into on February 2 1990,
 BY AND BETWEEN:
Chicago Title & Trust Co., as Trustee of Trust #47654, whose address is:
and William McAnnen, beneficiary, of 801 EAST EIM Street,
Mount Prospect, Illinois 60056, hereinafter "Seller" and
Michael P. Kautz and Kathleen M. Kautz, his wife,, whose address is:
422 Amherst Ave., Des Plaines, Illinois 60016, hereinafter "Purchaser":

3927955

WITNESSETH:

Whereas, Purchaser and Seller have entered into a Land Contract of even date herewith; and,
 Whereas, the parties desire to enter into this Memorandum of Land Contract to give record notice of existence of said Land Contract.

Now Therefore, in consideration of the Premises and for other good and valuable consideration Seller acknowledges and agrees that they have sold to Purchaser on the Land Contract dated February 2, 1990, the following described premises situated in the Village of Mount Prospect, County of Cook and State of Illinois, to-wit:

Lot Thirty Six (36) in Block Twenty Two (22), in the Resubdivision of Lot 7 in Block 21, Lots 12 to 19, both inclusive, in Block 22, and Lots 12 and 13 in Block 23, in Busse's Eastern Addition to Mount Prospect, in the East Half (1/2) of Section 12, Township 41 North, Range 11, East of the Third Principal Meridian.

AND

Lot "A" in Owner's Resubdivision of Lots 37 and 38 in Resubdivision of Lot 7, in Block 21 and Lots 12 to 29, both inclusive in Block 22, and Lots 12 and 13 in Block 23, in Busse's Eastern Addition to Mount Prospect, in the East Half (1/2) of Section 12, Township 41 North, Range 11, East of the Third Principal Meridian, according to Plat of said Owner's Resubdivision registered in the Office of the Registrar of Titles of Cook County, Illinois, on June 2, 1971, as Document Number 2560304.

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PIN: 08-12-223-028 & 08-12-223-034 Address: 730-732 E. Northwest Hwy., Mt. Prospect, IL
 The purpose of this Memorandum of Land Contract is to give record notice to the existence of the aforesaid Land Contract. 60056

In Witness Whereof, the parties hereto have signed and sealed this Memorandum of Land Contract on the day and year first above written.

Executed by Seller in the presence of

SUBSCRIBED AND SWORN TO before me this
 15th day of November, 1990
 Notary Public
 LEONARD J. PETRUCELLI
 NOTARY PUBLIC, STATE OF ILLINOIS
 MY COMMISSION EXPIRES 5/16/92

William McAnnen (L.S.)
 CHICAGO TITLE AND TRUST COMPANY,
 as Trustee under Trust No. 47654
 and not personally NOV 21 1990 (L.S.)
 BY: Michael P. Kautz (L.S.)
 ASSISTANT VICE PRESIDENT

Executed by Purchaser in the presence of

SUBSCRIBED AND SWORN TO before me this
 15th day of November, 1990
 Notary Public
 LEONARD J. PETRUCELLI
 NOTARY PUBLIC, STATE OF ILLINOIS
 MY COMMISSION EXPIRES 5/16/92

Michael P. Kautz (L.S.)
Kathleen M. Kautz (L.S.)

COUNTY OF COOK

CHICAGO TITLE AND TRUST COMPANY
 November 21, 1990, By

The foregoing instrument was acknowledged before me on

1. PREPARED BY:
 LEONARD J. PETRUCELLI, Attorney at Law
 980 E. Northwest Highway
 Mount Prospect, IL 60056

Lynda S. Barrie
 "OFFICIAL SEAL"
 Lynda S. Barrie
 Notary Public, State of Illinois
 My Commission Expires 4/2/94
 Notary Public,
 County, Michigan.

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NOV 21 PM 3:52
H. MOSELEY CRAIG
REGISTERAR OF TITLES

DUPLICATE

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IDENTIFIED
No.
Curtis of Tarrant Trust
CAROL ROSELEY BRAUN
GUPTONSKO

*James and Patricia
980 e. Hubbard Ave
Mt. Prospect, IL 60056
NR-259-777*

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It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee, and that no personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Chicago Title and Trust Company on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

Deputy Clerk's Office