

UNOFFICIAL COPY

3937257

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Memorandum of Agreement

3937257

Recording Requested by and
When Recorded, Return to:

Porter, Sharp, Herbat & Fox, Ltd.
333 West Wacker Drive
Suite 500
Chicago, Illinois 60606
Attention: Abraham Trieger, Esq.

(Space above this line for Recorder's use)

MEMORANDUM OF AGREEMENT

THIS MEMORANDUM OF REAL ESTATE PURCHASE OPTION AGREEMENT is made and entered into this December 20, 1990 by and between BOULEVARD BANK NATIONAL ASSOCIATION, a national banking association, not individually, but solely as Trustee under a Trust Agreement dated May 24, 1989, and known as Trust No. 8970 (the "Seller"), W. GARRETT WEST ("Seller's Beneficiary"), AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a national banking association, not individually but solely as Trustee under a Trust Agreement dated July 3, 1990 and known as Trust No. 112266-02 (the "Purchaser"), and ARGENT REAL ESTATE DEVELOPMENT CORPORATION, an Illinois corporation ("Purchaser's Beneficiary"), with reference to the following:

1. The Purchaser, Purchaser's Beneficiary, Seller, and Seller's Beneficiary have entered into that certain agreement of even date herewith (the "Agreement") whereby, among other covenants, the Seller has granted to the Purchaser an exclusive and irrevocable option to purchase all of the Seller's right, title and interest in and to that certain real property legally described on Exhibit 1, which is attached hereto and made a part hereof (the "Property"), all in accordance with the terms and conditions of the Agreement.

2. Upon the exercise of the option granted to the Purchaser pursuant to the Agreement and the closing of the transaction contemplated by the Agreement, the parties intend that the title thereby acquired by the Purchaser shall relate back to the time of the recording of this Memorandum of

Legal description affects property on Certificate
1-9-91: Km
1495559 and other property
1495563
1495561

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AMERICAN NATIONAL BANK AND TRUST
 COMPANY OF CHICAGO, not
 individually, but solely as
 Trustee under Trust Agreement
 dated July 3, 1990 and known as
 Trust No. 112266-02

By: _____
 Its: _____
 Attest: _____
 Its: _____

BOULEVARD BANK, not
 individually, but solely as
 Trustee under Trust
 Agreement dated May 24, 1989,
 and known as Trust No. 8970

By: _____
 Its: _____
 Attest: _____
 Its: _____

[Signature]
 ASST. VICE PRESIDENT

[Signature]
 VICE PRESIDENT

SELLER: _____
 PURCHASER: _____

Memorandum as of the date set forth above.

IN WITNESS WHEREOF, the parties hereto have executed this

5. This Memorandum shall be binding upon and shall inure to the benefit of the parties hereto and their respective legal representatives, successors and assigns.

4. The Agreement gives Purchaser the right to specifically enforce Seller's and Seller's Beneficiary's obligations under the Agreement.

3. The purpose of this Memorandum is to give notice of the rights and obligations of the parties hereto under the Agreement, and all of the terms and conditions of the Agreement are incorporated herein by this reference as if they were fully set forth herein.

2. The Agreement gives Purchaser the right to the purchase of the property, interest and items thereafter arising or attaching in and to the Property, including, but not limited to, the lien or interest of any mortgage, deed of trust or collateral assignment of beneficial interest hereinafter recorded against title to the Property, or any portion thereof; (a) shall be inferior and subordinate to the right, title and interest acquired by the Purchaser pursuant to the terms of the Agreement, and (b) shall automatically cease and terminate without further action of the Seller or the Purchaser upon the recording of the deed which the Seller is required to deliver to the Purchaser pursuant to the Agreement.

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The instrument is executed by the undersigned and the instrument is not subject to recording.

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SELLER: BOULEVARD BANK, not individually, but solely as Trustee under Trust Agreement dated May 24, 1989, and known as Trust No. 8970

PURCHASER: AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not individually, but solely as Trustee under Trust Agreement dated July 3, 1990 and known as Trust No. 112266-03

BY: _____

BY: _____

Witness: _____

Witness: _____

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum as of the date set forth above.

5. This Memorandum shall be binding upon and shall insure to the benefit of the parties hereto and their respective legal representatives, successors and assigns.

4. The Agreement gives Purchaser the right to specifically enforce Seller's and Seller's Beneficiary's obligations under the Agreement.

3. The purpose of this Memorandum is to give notice of the rights and obligations of the parties hereto under the Agreement and all of the terms and conditions of the Agreement are incorporated herein by this reference as if they were fully set forth herein.

All right, title, interest and liens thereafter arising or attaching in and to the Property, including, but not limited to, the lien or interest of any mortgage, deed of trust or collateral assignment of beneficial interest hereinafter recorded against title to the Property, or any portion thereof; (a) shall be inferior and subordinate to the right, title and interest acquired by the Purchaser pursuant to the terms of the Agreement, and (b) shall automatically cease and terminate without further action of the Seller or the Purchaser upon the recordation of the deed which the Seller is required to deliver to the Purchaser pursuant to the Agreement.

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[122090-2050-1589]

3937257

Property of Cook County Clerk's Office

_____ TEN:

_____ BY:

M. Garrett Wesp

[Handwritten Signature]

ARGENT REAL ESTATE DEVELOPMENT
CORP., an Illinois corporation

PURCHASER'S BENEFICIARY:

Chicago, Illinois 60602
33 North LaSalle Street

AMERICAN NATIONAL BANK AND TRUST
COMPANY OF CHICAGO

Address of Purchaser:

SELLER'S BENEFICIARY

690 East Lamar -- Suite 580
Atlington, Texas 76011
Attention: Gary Wesp

Address of Seller:

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1122090-2050-15891

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Property of Cook County Clerk's Office

BY: *William J. Steiner*
DATE: *11/11/07*

W. Garrett Weap

ARGENT REAL ESTATE DEVELOPMENT
CORP., an Illinois corporation

PURCHASER'S BENEFICIARY:

AMERICAN NATIONAL BANK AND TRUST
COMPANY OF CHICAGO
33 North LaSalle Street
Chicago, Illinois 60602

Address of Purchaser:

SELLER'S BENEFICIARY

690 East Lamar -- Suite 580
Atlington, Texas 76011
Attention: Gary Weap

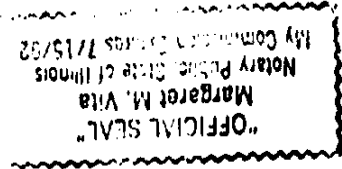
Address of Seller:

UNOFFICIAL COPY

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Property of Cook County, Illinois



My Commission Expires:

Notary Public

Handwritten signature: Margaret M. Vila

I, a Notary Public in and for the County and State aforesaid, do hereby certify that Alex J. Berzoff, President of BOULEVARD BANK NATIONAL ASSOCIATION, a national banking association, and WALTER RUFFORD, Vice President of said Bank, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Vice President, Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts and as the free and voluntary act of said Bank for the uses and purposes therein set forth; and said Vice President, Secretary did then and there acknowledge that he, as custodian of the seal of said Bank, did affix the seal of said Bank, to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth. GIVEN under my hand and notarial seal this 14th day of JAN, 1991.

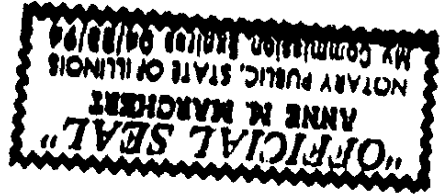
STATE OF ILLINOIS)
COUNTY OF COOK)
SS:)

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1122090-2050-15891

3937257

Property of Cook County



My Commission Expires:

Notary Public

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS day of 1994

I, ANNE M. MARCHERT, a Notary Public in and for the County and State aforesaid, do hereby certify that Peter J. ... Vice President of AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a national banking association, and D. MICHAEL ... Secretary of said bank, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Second Vice President and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts and as the free and voluntary act of said bank, for the uses and purposes therein set forth; and said Secretary did then and there acknowledge that he, as custodian of the seal of said bank, did affix the seal of said bank, to said instrument as his own free and voluntary act and as the free and voluntary act of said bank, for the uses and purposes therein set forth.

STATE OF ILLINOIS)
COUNTY OF COOK)
SS:)

3937257

Property of Cook County Clerk



My Commission Expires:

Notary Public

William E. Kelly

I, Paul M. Serva, a Notary Public in and for the County and State aforesaid, do hereby certify that ARGENT REAL ESTATE DEVELOPMENT CORPORATION, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Vice President, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said corporation for the uses and purposes therein set forth. GIVEN under my hand and notarial seal this 20th day of December, 1990.

STATE OF ILLINOIS)
COUNTY OF COOK)
SS:)

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10/11/2009

Property of Cook County Clerk's Office

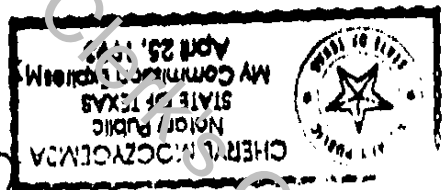
MA (COMM) NOV 12 12 12 PM
CLERK OF COURT
CHICAGO, ILL.

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(122090-2050-1589)

3937257

Property of Cook County



(Commission Expires)

Notary Public

Cheryl Maczygenka

I, *Cheryl Maczygenka*, a Notary Public in and for the County and State aforesaid, do hereby certify that *Garrett Weap* personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act. *Garrett Weap* under my hand and notarial seal this *14th* day of *December*, 19*70*.

STATE OF *Texas*
COUNTY OF *Tarrant*
SS:)
)

UNOFFICIAL COPY

65561
195561
149561
149561
149561

REGISTERED BY

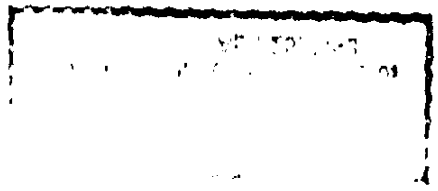
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JAN 19 3 40 PM '88
CAROL MASSELEY BRAUN
REGISTRAR OF TITLES

IDENTIFIED No.	REGISTER OF TITLES FILES CAROL MASSELEY BRAUN SANCHEZ
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1. The Services, Inc.
Box 430
Wharton, IL 60189

Property of Cook County Clerk's Office



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LOTS 1, 2, 3, 4 AND 5 IN RESUBDIVISION OF LOTS 40 TO 44, INCLUSIVE IN BLOCK 3 OF BUTTERFIELD'S SUBDIVISION OF LOTS 1, 2, 3 AND 6 OF KRUEGER'S SUBDIVISION OF NORTHEAST QUARTER OF SECTION 30, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

LOTS 1 TO 5 INCLUSIVE, LOT 7 (EXCEPT THE NORTH 8 FEET THEREOF) AND ALL OF LOTS 8, 9 AND LOT 10 IN BLOCK 3 IN BUTTERFIELD'S SUBDIVISION OF LOTS 1, 2, 3 AND 6 OF KRUEGER'S SUBDIVISION OF NORTHEAST QUARTER OF SECTION 30, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

LOTS 1 TO 40 BOTH INCLUSIVE, TOGETHER WITH THE EAST HALF OF THE VACATED ALLEY LYING WEST AND ADJOINING LOTS 1 TO 22 BOTH INCLUSIVE AND THE WEST HALF OF THE VACATED ALLEY LYING EAST AND ADJOINING LOTS 23 TO 40 BOTH INCLUSIVE IN BLOCK 2 IN BUTTERFIELD'S SUBDIVISION OF LOTS 1, 2, 3 AND 6 OF KRUEGER'S SUBDIVISION OF THE NORTHEAST QUARTER OF SECTION 30, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOTS 1 TO 6 BOTH INCLUSIVE, TOGETHER WITH THE WEST HALF OF THE VACATED ALLEY LYING EAST AND ADJOINING LOT 6, IN MILLER'S RESUBDIVISION OF LOTS 1, 2, 3, and 6 OF KRUEGER'S SUBDIVISION OF THE NORTHEAST QUARTER OF SECTION 30, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

***PARCEL 1:

Legal Description

Memorandum of Agreement

to

EXHIBIT 1

3937257

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[122090-2050-1589]

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Common Address: 119th and Matthews
Calumet Park, Illinois

25-30-203-001	25-30-204-001
25-30-203-002	25-30-204-002
25-30-203-003	25-30-204-003
25-30-203-004	25-30-204-004
25-30-203-005	25-30-204-005
25-30-203-016	25-30-204-006
25-30-203-017	25-30-204-020
25-30-203-018	25-30-204-021
25-30-203-019	25-30-204-022
25-30-203-020	25-30-204-023
25-30-203-023	25-30-204-024
25-30-203-024	25-30-204-041
25-30-203-025	25-30-204-042
25-30-203-042	25-30-204-043
25-30-203-043	25-30-204-044
25-30-203-044	25-30-204-045
25-30-203-045	25-30-204-046

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THE "PRIVATE ALLEY" SOUTH AND ADJOINING THE AFORESAID LOTS 1 TO 5 INCLUSIVE AS SHOWN ON THE PLAT OF RESUBDIVISION OF LOTS 40 TO 44, INCLUSIVE IN BLOCK 3 OF BUTTERFIELD'S SUBDIVISION OF LOTS 1, 2, 3 AND 6 OF KRUEGER'S SUBDIVISION, AFORESAID RECORDED JUNE 27, 1893 AS DOCUMENT 1892784.***

ALSO